



22 February 2022

Belize Bank Corporation Limited Transitions to Belize Bank Limited in the National Payment System

The Central Bank of Belize notifies the public that effective 1 March 2022, the Belize Bank Corporation Limited (BBCL) will cease to exist and will no longer operate as a participant bank in the national payment system. Therefore, no BBCL transaction, except for cheques written by individual and business customers prior to 1 March 2022 and drawn on BBCL, will be processed through the Automated Payment Security Settlement System (APSSS). The Belize Bank Limited (BBL) will honour the cheques drawn on BBCL for a period of six months to end on 29 August 2022.

The management of Belize Bank Limited continues to assure the Central Bank that it has been working collaboratively with BBCL and other APSSS participants to ensure that customers, staff, and the public are informed of the changes associated with this transition. Further, BBL has confirmed that it has taken all necessary steps to minimize the inconvenience to former BBCL individual and business customers during the final stages of the technical and data transition process, which is scheduled to start on Friday, 25 February and end on Monday, 28 February 2022.

The Central Bank, as industry regulator, reiterates its continued effective oversight of the Belize financial system and will continue to collaborate with all stakeholders to optimize banking options and services available to the Belizean public and the business community.

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