



## QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 June 2024

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>			
Cash and Balances Due from Banks	8,110	13,012	26,078
Securities	8,450	4,982	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	8,450	4,982	-
Investments	11,482	37,172	37,994
Less: Provisions for Expected Credit Losses	(129)	(57)	(51)
Net Investments	11,353	37,115	37,943
<b>Total Loans</b>	<b>11,718</b>	<b>11,877</b>	<b>20,745</b>
Less: Provisions for Expected Credit Losses	(325)	(44)	(1,355)
Net Loans	11,393	11,834	19,390
Property, Plant and Equipment (Net of accumulated depreciation)	2,807	557	1,639
Other Assets	381	1,625	843
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	381	1,625	843
<b>TOTAL ASSETS</b>	<b>42,494</b>	<b>69,124</b>	<b>85,893</b>
<b>LIABILITIES</b>			
Demand Deposits	11,329	44,037	32,785
Savings Deposits	-	12,655	5,490
Time Deposits	4,111	7,067	23,523
<b>Total Deposits</b>	<b>15,440</b>	<b>63,758</b>	<b>61,798</b>
Balances Due to Banks	1,790	-	5,453
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,376	529	402
Less: Provisions for Expected Credit Losses	-	-	5
<b>TOTAL LIABILITIES</b>	<b>19,606</b>	<b>64,287</b>	<b>67,658</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	13,394	10,325	8,309
Retained Earnings/(Deficit)	8,403	(5,706)	6,886
Current Year's Profit/(Loss)	458	199	(1,306)
General Loan Loss Reserves	-	19	4,346
Asset Revaluation Account	633	-	-
<b>TOTAL EQUITY</b>	<b>22,888</b>	<b>4,837</b>	<b>18,235</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>42,494</b>	<b>69,124</b>	<b>85,893</b>

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	578	739	558
Interest Expense	6	96	226
<b>Net Interest Income/(Loss)</b>	<b>572</b>	<b>643</b>	<b>332</b>
Non-Interest Income	13	329	354
Non-Interest Expense	150	642	688
<b>Net Operating Income/(Loss)</b>	<b>435</b>	<b>330</b>	<b>(2)</b>
Other Income (Expense)	23	(211)	(1,287)
<b>Net Income (Loss)</b>	<b>458</b>	<b>119</b>	<b>(1,289)</b>

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.76%	7.11%	6.06%
Average Deposit Rate	0.17%	0.53%	1.44%
<b>CAPITAL ADEQUACY</b>			
Total Tier 1 and Tier 2 Capital	22,272	4,739	14,727
Capital/Risk Weighted Assets (The legal requirement is 10%)	82.26%	13.85%	20.47%
Capital/Deposits	148.24%	7.59%	29.51%
<b>LIQUIDITY</b>			
Net Loans/Deposits	73.79%	18.56%	31.38%
Liquid Assets Statutory Requirement	3,706	15,302	14,832
Excess (Shortfall) Statutory Liquid Assets	13,069	2,340	7,224
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans	0.30%	-0.22%	7.73%
Total Loan Loss Reserves and Provisions/Total Loans (%)	2.77%	1.00%	27.48%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	4.67%	0.54%	-2.98%
Return On Average Equity	8.93%	8.60%	-13.61%
Net-Interest Income/Adjusted Operating Income	97.78%	66.15%	48.40%
Non-Interest Income/Adjusted Operating Income	2.22%	33.85%	51.60%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.