



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS
LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 30 September 2024

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	5,543	17,229	27,938
Securities	7,609	4,291	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	7,609	4,291	-
Investments	7,948	36,156	36,326
Less: Provisions for Expected Credit Losses	(66)	(54)	(38)
Net Investments	7,882	36,102	36,288
Total Loans	15,178	12,538	20,159
Less: Provisions for Expected Credit Losses	(501)	(56)	(1,363)
Net Loans	14,677	12,482	18,796
Property, Plant and Equipment (Net of accumulated depreciation)	2,792	567	1,606
Other Assets	336	1,808	973
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	336	1,808	973
TOTAL ASSETS	38,839	72,479	85,601
LIABILITIES			
Demand Deposits	10,467	46,797	30,993
Savings Deposits	-	12,620	5,597
Time Deposits	4,130	7,461	23,024
Total Deposits	14,597	66,878	59,614
Balances Due to Banks	1,745	-	7,441
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,201	646	266
Less: Provisions for Expected Credit Losses	-	-	14
TOTAL LIABILITIES	18,543	67,524	67,335
EQUITY			
Paid-Up Capital & Unimpaired Reserves	10,462	10,325	8,309
Retained Earnings/(Deficit)	8,403	(5,706)	6,886
Current Year's Profit/(Loss)	798	320	(1,274)
General Loan Loss Reserves	-	16	4,345
Asset Revaluation Account	633	-	-
TOTAL EQUITY	20,296	4,955	18,266
TOTAL LIABILITIES & EQUITY	38,839	72,479	85,601

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	591	585	705
Interest Expense	6	101	239
Net Interest Income/(Loss)	585	484	466
Non-Interest Income	9	326	157
Non-Interest Expense	141	690	589
Net Operating Income/(Loss)	453	120	34
Other Income (Expense)	(113)	1	(2)
Net Income (Loss)	340	121	32

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.78%	7.16%	6.42%
Average Deposit Rate	0.17%	0.56%	1.49%
CAPITAL ADEQUACY			
Total Tier 1 and Tier 2 Capital	22,272	4,745	14,092
Capital/Risk Weighted Assets (The legal requirement is 10%)	66.15%	11.41%	19.39%
Capital/Deposits	139.04%	7.41%	30.64%
LIQUIDITY			
Net Loans/Deposits	100.55%	18.66%	31.53%
Liquid Assets Statutory Requirement	3,503	16,051	14,307
Excess (Shortfall) Statutory Liquid Assets	6,396	5,119	5,443
ASSET QUALITY			
Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans	0.22%	0.00%	7.96%
Total Loan Loss Reserves and Provisions/Total Loans (%)	3.30%	1.00%	28.31%
PROFITABILITY (Annualized)			
Return On Average Assets	4.20%	0.59%	-1.98%
Return On Average Equity	8.00%	8.98%	-8.97%
Net-Interest Income/Adjusted Operating Income	98.48%	59.75%	74.80%
Non-Interest Income/Adjusted Operating Income	1.52%	40.25%	25.20%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.