



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarters Ending

BZ\$'000

BALANCE SHEET	Dec-11	Sep-11	Jun-11	Mar-11	Dec-10
ASSETS					
Cash and Balances Due from Banks	186,054	178,524	171,171	166,859	153,404
Government Securities/Investments	16,995	16,776	16,391	16,316	16,316
Total Loans	389,412	379,827	373,848	367,992	367,029
Less: Specific Loan Loss Reserves	(18,250)	(18,228)	(17,551)	(15,176)	(15,003)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	371,162	361,599	356,297	352,816	352,026
Fixed Assets (Net)	13,429	12,135	11,899	11,885	12,293
Other Assets	1,117	1,461	898	1,107	870
TOTAL ASSETS	588,757	570,495	556,656	548,983	534,909
LIABILITIES & SHAREHOLDERS' EQUITY					
Demand Deposits	11,742	13,276	11,027	5,719	5,395
Savings Deposits	27,683	27,230	26,621	29,223	28,696
Time Deposits	85,693	80,846	80,099	79,590	81,168
Share Deposits	352,297	346,759	344,460	319,645	313,745
Total Deposits	477,415	468,111	462,207	434,177	429,004
Balances Due to Banks	1,757	1,843	1,927	2,619	3,842
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	527	529	517	439	503
TOTAL LIABILITIES	479,699	470,483	464,651	437,235	433,349
CAPITAL					
Share Capital	7,340	7,277	7,169	7,046	6,940
Reserves	75,537	75,685	76,570	69,908	69,431
Current Year Profit/(Loss)	25,509	16,378	7,594	34,122	24,517
Asset Revaluation Account	672	672	672	672	672
TOTAL CAPITAL	109,058	100,012	92,005	111,748	101,560
TOTAL LIABILITIES & EQUITY	588,757	570,495	556,656	548,983	534,909
INCOME STATEMENT					
Interest Income	13,472	13,022	12,039	14,862	12,576
Interest Expense	2,223	2,193	2,136	2,109	2,327
Net Interest Income	11,249	10,829	9,903	12,753	10,249
Non-Interest Income	302	214	227	283	197
Non-Interest Expense	2,432	2,265	2,545	2,916	2,380
Net Operating Income	9,119	8,778	7,585	10,120	8,066
Other Income (Expense)	11	7	8	88	3
Net Income (Loss)	9,130	8,785	7,593	10,208	8,069
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.13%	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	11.10%	10.80%	10.94%	11.09%	10.92%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Total Capital/Total Deposits	17.50%	17.87%	18.26%	17.88%	17.96%
Institutional Capital/Total Assets	10.96%	11.31%	10.76%	10.91%	11.11%
Net Institutional Capital/Total Assets	10.26%	10.73%	10.02%	10.16%	10.14%
LIQUIDITY					
Net Loans/Total Deposits	77.74%	77.25%	77.09%	81.26%	82.06%
Liquid Assets	194,229	186,133	181,610	174,126	161,180
Liquid Assets Statutory Requirement	48,120	47,402	46,454	44,058	43,562
Excess/(Shortfall) Statutory Liquid Assets	146,109	138,731	135,156	130,068	117,618
Liquid Assets to Deposits, Shares & Current Borrowings (%)	40.68%	39.76%	39.29%	40.10%	37.57%
ASSET QUALITY					
Total Adversely Classified Loans	32,292	30,947	29,331	26,557	30,147
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.61%	3.35%	3.15%	3.09%	4.13%
Total Loan Loss Reserves/Total Loans	4.69%	4.80%	4.69%	4.12%	4.09%
Net Loans/Total Assets	63.04%	63.38%	64.01%	64.27%	65.81%
External Credit/Total Assets	0.30%	0.32%	0.35%	0.48%	0.72%
Total Operating Expense/ Average Total Assets	1.70%	1.81%	1.80%	1.87%	1.77%
Total Deposits/Total Assets	81.09%	82.05%	83.03%	79.09%	80.20%
PROFITABILITY (Annualized)					
Return on Assets (%)	5.98%	5.85%	5.51%	6.62%	6.32%
Return on Equity (%)	30.81%	30.94%	29.73%	32.24%	31.85%
Net-Interest Income/Adjusted Operating Income	97.39%	98.06%	97.76%	98.00%	98.07%
Non-Interest Income/Adjusted Operating Income	2.61%	1.94%	2.24%	2.00%	1.93%
Membership	130,800	128,464	123,650	122,284	119,757
# of credit unions included	8	8	8	8	8