



**CENTRAL BANK OF BELIZE**

**QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS**

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: June 2010<sup>1</sup>

BZ\$'000

BALANCE SHEET	TOTAL
<b>ASSETS</b>	
Cash and Balances Due from Banks	146,554
Government Securities/Investments	15,316
<b>Total Loans</b>	<b>349,893</b>
Less: Specific Loan Loss Reserves	(15,054)
General Loan Loss Reserves	-
Net Loans	334,839
Fixed Assets (Net)	11,421
Other Assets	684
<b>TOTAL ASSETS</b>	<b>508,814</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	
Demand Deposits	4,958
Savings Deposits	28,397
Time Deposits	79,685
Share Deposits	308,038
<b>Total Savings Deposits<sup>2</sup></b>	<b>421,078</b>
Balances Due to Banks	2,056
Balances Due to Central Bank	0
Other Liabilities	417
<b>TOTAL LIABILITIES</b>	<b>423,551</b>
<b>CAPITAL</b>	
Share Capital	7,583
Reserves	69,303
Current Year Profit/(Loss)	<b>7,705</b>
Asset Revaluation Account	672
<b>TOTAL CAPITAL</b>	<b>85,263</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>508,814</b>
<b>INCOME STATEMENT</b>	
Interest Income <sup>3</sup>	12,055
Interest Expense <sup>4</sup>	2,106
<b>Net Interest Income</b>	<b>9,949</b>
Non-Interest Income	164
Non-Interest Expense	2,419
<b>Net Operating Income</b>	<b>7,695</b>
Other Income (Expense)	0
<b>Net Income (Loss)</b>	<b>7,695</b>
<b>OTHER INDICATORS</b>	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.13%
Average Lending Rate <i>(Annualized)</i>	11.13%
<b>FINANCIAL INDICATORS</b>	
<b>CAPITAL ADEQUACY</b>	
Total Capital/Savings Deposits	20.25%
Institutional Capital/Total Assets	11.64%
Net Institutional Capital/Total Assets	10.63%
<b>LIQUIDITY</b>	
Net Loans/Savings Deposits	79.52%
Liquid Assets	157,150
Liquid Assets Statutory Requirement	44,124
Excess/(Shortfall) Statutory Liquid Assets	113,026
Liquid Assets to Deposits, Shares & Current Borrowings (%)	37.32%
<b>ASSET QUALITY</b>	
Total Adversely Classified Loans	28,275
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.78%
Total Loan Loss Reserves/Total Loans	4.30%
Net Loans/Total Assets	65.81%
External Credit/Total Assets	0.40%
Total Operating Expense/ Average Total Assets	0.48%
Savings Deposits/Total Assets	82.76%
<b>PROFITABILITY <i>(Annualized)</i></b>	
Return on Assets (%)	6.12%
Return on Equity (%)	32.72%
Net-Interest Income/Adjusted Operating Income	99.12%
Non-Interest Income/Adjusted Operating Income	1.63%

<sup>1</sup>Effective March 2010, figures and ratios were entered in accordance with PEARLS.

<sup>2</sup>Total savings deposits refers to total deposits

<sup>3</sup>In accordance with PEARLS, interest income is net of loan protection coverage premiums

<sup>4</sup>In accordance with PEARLS, interest expense is inclusive of life savings coverage premiums