



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarters Ending

BZ\$'000

BALANCE SHEET	Sep-11	Jun-11	Mar-11	Dec-10	Sep-10
ASSETS					
Cash and Balances Due from Banks	178,524	171,171	166,859	153,404	148,534
Government Securities/Investments	16,776	16,391	16,316	16,316	15,316
Total Loans	379,827	373,848	367,992	367,029	358,574
Less: Specific Loan Loss Reserves	(18,228)	(17,551)	(15,176)	(15,003)	(14,970)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	361,599	356,297	352,816	352,026	343,604
Fixed Assets (Net)	12,135	11,899	11,885	12,293	11,549
Other Assets	1,461	898	1,107	870	647
TOTAL ASSETS	570,495	556,656	548,983	534,909	519,650
LIABILITIES & SHAREHOLDERS' EQUITY					
Demand Deposits	13,276	11,027	5,719	5,395	5,735
Savings Deposits	27,230	26,621	29,223	28,696	28,459
Time Deposits	80,846	80,099	79,590	81,168	80,140
Share Deposits	346,759	344,460	319,645	313,745	309,082
Total Deposits	468,111	462,207	434,177	429,004	423,416
Balances Due to Banks	1,843	1,927	2,619	3,842	2,116
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	529	517	439	503	563
TOTAL LIABILITIES	470,483	464,651	437,235	433,349	426,095
CAPITAL					
Share Capital	7,277	7,169	7,046	6,940	6,923
Reserves	75,685	76,570	69,908	69,431	69,514
Current Year Profit/(Loss)	16,378	7,594	34,122	24,517	16,446
Asset Revaluation Account	672	672	672	672	672
TOTAL CAPITAL	100,012	92,005	111,748	101,560	93,555
TOTAL LIABILITIES & EQUITY	570,495	556,656	548,983	534,909	519,650
INCOME STATEMENT					
Interest Income	13,022	12,039	14,862	12,576	12,793
Interest Expense	2,193	2,136	2,109	2,327	2,194
Net Interest Income	10,829	9,903	12,753	10,249	10,599
Non-Interest Income	214	227	283	197	247
Non-Interest Expense	2,265	2,545	2,916	2,380	2,095
Net Operating Income	8,778	7,585	10,120	8,066	8,751
Other Income (Expense)	7	8	88	3	-
Net Income (Loss)	8,785	7,593	10,208	8,069	8,751
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.13%	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	10.80%	10.94%	11.09%	10.92%	11.81%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Total Capital/Total Deposits	17.87%	18.26%	17.88%	17.96%	18.21%
Institutional Capital/Total Assets	11.31%	10.76%	10.91%	11.11%	11.43%
Net Institutional Capital/Total Assets	10.73%	10.02%	10.16%	10.14%	10.39%
LIQUIDITY					
Net Loans/Total Deposits	77.25%	77.09%	81.26%	82.06%	81.15%
Liquid Assets	186,133	181,610	174,126	161,180	157,237
Liquid Assets Statutory Requirement	47,402	46,454	44,058	43,562	43,098
Excess/(Shortfall) Statutory Liquid Assets	138,731	135,156	130,068	117,618	114,139
Liquid Assets to Deposits, Shares & Current Borrowings (%)	39.76%	39.29%	40.10%	37.57%	37.14%
ASSET QUALITY					
Total Adversely Classified Loans	30,947	29,331	26,557	30,147	29,523
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.35%	3.15%	3.09%	4.13%	4.06%
Total Loan Loss Reserves/Total Loans	4.80%	4.69%	4.12%	4.09%	4.17%
Net Loans/Total Assets	63.38%	64.01%	64.27%	65.81%	66.12%
External Credit/Total Assets	0.32%	0.35%	0.48%	0.72%	0.41%
Total Operating Expense/ Average Total Assets	1.81%	1.80%	1.87%	1.77%	1.77%
Total Deposits/Total Assets	82.05%	83.03%	79.09%	80.20%	81.48%
PROFITABILITY (Annualized)					
Return on Assets (%)	5.85%	5.51%	6.62%	6.32%	6.45%
Return on Equity (%)	30.94%	29.73%	32.24%	31.85%	33.35%
Net-Interest Income/Adjusted Operating Income	98.06%	97.76%	98.00%	98.07%	98.04%
Non-Interest Income/Adjusted Operating Income	1.94%	2.24%	2.00%	1.93%	1.96%
Membership	128,464	123,650	122,284	119,757	118,599
# of credit unions included	8	8	8	8	8