



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 30 June 2022

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	283,725	13,665	28,501	9,684	20,877	20,580	13,124	3,633
Government Securities/Investments	134,426	3,134	11,586	2,000	109	8,257	1,042	200
Total Loans	269,468	94,767	56,267	68,859	62,820	50,066	19,877	18,777
Less: Specific Loan Loss Reserves	(8,992)	(2,426)	(3,364)	(90)	(2,066)	(4,069)	(835)	(479)
Net Loans	260,476	92,341	52,903	68,769	60,754	45,997	19,042	18,298
Fixed Assets (Net)	15,079	5,930	4,817	3,001	1,225	2,395	2,568	1,940
Other Assets	-	1,110	705	-	190	496	260	359
TOTAL ASSETS	693,706	116,180	98,512	83,454	83,155	77,725	36,036	24,430
LIABILITIES & CAPITAL								
Demand Deposits	4,315	6,250	8,642	17,790	-	7,442	-	3,038
Savings Deposits	20,434	-	-	32,514	71,599	-	2,789	-
Time Deposits	58,686	4,858	8,670	19,722	2,894	165	419	1,181
Share Deposits	503,578	73,372	67,519	-	-	51,754	23,543	15,442
Total Deposits	587,013	84,481	84,831	70,026	74,493	59,361	26,751	19,661
Balances Due to Banks	1,848	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	1,200	111	-	-	-	-	-
Balances Due to Other Credit Union	2,375	-	357	-	-	-	-	-
Other Liabilities	-	1,776	1,314	2	60	2,157	1,378	603
TOTAL LIABILITIES	591,236	87,457	86,613	70,028	74,553	61,518	28,129	20,264
EQUITY								
Share Capital	5,394	2,195	3,286	12,403	8	1,669	1,789	72
Reserves	91,198	25,144	7,978	529	8,327	13,648	4,497	3,824
Current Year Profit/(Loss)	5,878	880	280	494	267	813	75	270
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	505	355	-	-	77	1,546	-
TOTAL CAPITAL	102,470	28,723	11,899	13,426	8,602	16,207	7,907	4,166
TOTAL LIABILITIES & CAPITAL	693,706	116,180	98,512	83,454	83,155	77,725	36,036	24,430

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	9,769	2,824	1,608	1,449	1,143	1,601	617	678
Interest Expense	711	27	114	506	635	145	21	16
Net Interest Income	9,058	2,796	1,494	943	508	1,456	596	662
Non-Interest Income	135	94	-	31	28	192	48	189
Non-Interest Expense	2,341	1,713	1,137	440	269	862	393	550
Net Operating Income	6,853	1,177	357	534	267	786	251	301
Other Income (Expense)	(975)	(297)	(77)	(40)	-	27	(176)	(30)
Net Income (Loss)	5,878	880	280	494	267	813	75	271

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	8.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	8.00%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	10.02%	11.90%	10.71%	6.97%	7.30%	12.75%	12.86%	15.01%
Average Deposit Rate (<i>Annualized</i>)	0.49%	0.12%	0.55%	2.84%	3.45%	1.00%	0.32%	0.34%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	1.75%	1.25%	5.00%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	3	3	0	0	1	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	12.19%	13.70%	11.58%	15.60%	9.36%	12.08%	12.28%	14.36%
Total Capital/Total Deposits	16.45%	32.96%	13.70%	18.47%	11.19%	25.93%	29.28%	19.82%
LIQUIDITY								
Liquid Assets/Total Deposits	47.57%	15.15%	34.38%	13.75%	26.12%	35.79%	52.66%	17.95%
Liquid Asset Statutory Requirement	57,566	8,492	8,664	8,159	7,281	6,083	2,453	1,827
Excess (Shortfall) Statutory Liquid Assets	221,705	4,310	20,505	1,469	12,175	15,163	11,634	1,703
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	1.12%	1.72%	0.13%	-0.13%	3.27%	0.88%	1.63%	-0.09%
Total Loan Loss Reserves and Provisions/Total Loans	3.34%	2.56%	5.98%	0.13%	3.29%	8.13%	4.20%	2.55%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	84.62%	72.72%	86.11%	83.91%	89.58%	76.37%	74.23%	80.48%
Total Loans/Total Assets	38.84%	81.57%	57.12%	82.51%	75.55%	64.41%	55.16%	76.86%
PROFITABILITY (Annualized)								
Return on Assets (%)	3.41%	3.04%	1.15%	2.35%	1.29%	4.23%	0.84%	4.47%
Return on Equity (%)	21.45%	11.82%	9.20%	15.29%	11.71%	18.92%	3.63%	24.48%
Net Interest Income/Adjusted Operating Income	98.53%	96.74%	100.00%	96.82%	94.78%	88.35%	92.55%	77.79%
Interest Expense/Adjusted Operating Income	7.73%	0.95%	7.63%	51.95%	118.47%	8.80%	3.26%	1.88%

Notes:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.