



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 30 September 2019

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	246,267	20,463	21,511	15,076	13,183	9,241	8,250	3,804
Government Securities/Investments	74,241	364	6,601	7,807	105	-	323	203
Total Loans	311,102	84,998	63,492	54,319	57,430	54,226	24,038	17,227
Less: Specific Loan Loss Reserves	(21,119)	(2,009)	(2,805)	(4,211)	(865)	-	(466)	(284)
Net Loans	289,983	82,989	60,687	50,108	56,565	54,226	23,572	16,943
Fixed Assets (Net)	8,240	5,390	4,452	2,688	1,129	284	1,351	1,944
Other Assets	-	301	460	456	231	-	330	208
TOTAL ASSETS	618,731	109,507	93,711	76,135	71,213	63,751	33,826	23,102
LIABILITIES & CAPITAL								
Demand Deposits	3,657	5,312	5,666	7,293	-	15,305	-	1,539
Savings Deposits	16,188	-	-	-	58,042	23,233	1,805	190
Time Deposits	57,784	8,837	13,062	886	3,036	18,254	292	2,462
Share Deposits	441,585	66,519	61,365	51,757	685	-	24,257	14,286
Total Deposits	519,214	80,667	80,093	59,936	61,763	56,792	26,354	18,477
Balances Due to Banks	496	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	3,123	111	206	-	-	493	156
Balances Due to Other Credit Union	1,786	-	-	-	-	-	-	-
Other Liabilities	-	1,138	1,798	1,063	37	2	841	777
TOTAL LIABILITIES	521,495	84,929	82,002	61,205	61,800	56,794	27,688	19,410
EQUITY								
Share Capital	5,067	2,198	3,203	1,962	8	6,837	1,879	84
Reserves	79,211	19,322	7,181	11,892	8,233	(100)	3,345	3,110
Current Year Profit/(Loss)	12,957	2,819	970	999	1,172	220	599	498
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	-	315	-
TOTAL CAPITAL	97,236	24,579	11,709	14,930	9,413	6,957	6,138	3,692
TOTAL LIABILITIES & CAPITAL	618,731	109,507	93,711	76,135	71,213	63,751	33,826	23,102

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	9,268	2,703	1,833	1,775	1,389	883	800	641
Interest Expense	994	136	138	91	701	723	27	52
Net Interest Income	8,274	2,566	1,695	1,684	688	160	773	589
Non-Interest Income	231	87	-	81	29	20	25	55
Non-Interest Expense	1,560	937	1,111	1,419	204	162	503	404
Net Operating Income	6,945	1,717	584	346	513	18	294	240
Other Income (Expense)	-	-	-	-	-	-	-	-
Net Income (Loss)	6,945	1,717	584	346	513	18	294	240

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.34%	11.42%	10.68%	11.87%	10.22%	7.30%	11.91%	11.52%
Weighted Average Lending Rate	11.38%	11.75%	10.90%	11.86%	9.99%	7.93%	12.43%	12.13%
Average Deposit Rate (<i>Annualized</i>)	0.77%	0.56%	0.69%	0.44%	4.20%	4.94%	0.41%	0.69%
Weighted Average Fixed Deposit Rate	5.00%	2.60%	2.09%	2.86%	4.53%	6.14%	2.10%	1.98%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	6.00%	2.00%	0.00%
Number of Branches/Agencies	1	3	3	1	0	0	1	1
GROWTH RATE								
Deposit Growth Rate	4.68%	4.99%	10.20%	5.27%	8.34%	25.18%	10.09%	0.50%
Loan Growth Rate	-1.94%	3.14%	9.84%	-4.11%	2.32%	53.90%	6.34%	3.37%
Capital Growth Rate	4.12%	7.64%	4.94%	-6.02%	-2.06%	23.42%	10.00%	10.84%
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	11.90%	12.18%	11.26%	11.37%	10.74%	10.57%	11.35%	12.31%
Total Capital/Total Deposits	16.23%	26.97%	13.41%	23.24%	13.34%	11.86%	21.02%	17.29%
LIQUIDITY								
Liquid Assets/Total Assets	39.51%	19.94%	22.64%	28.07%	18.37%	16.29%	24.17%	15.88%
Liquid Assets/Total Deposits	47.08%	27.07%	26.49%	35.66%	21.18%	18.29%	31.02%	19.85%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	363.49%	148.45%	154.85%	234.35%	114.05%	66.65%	213.37%	98.84%
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.04%	1.39%	1.57%	4.22%	0.10%	0.00%	1.54%	1.24%
Loan Concentration/Total Loans	14.12%	6.44%	12.23%	4.94%	51.46%	50.74%	7.92%	13.80%
Loan Concentration/Capital and Unimpaired Reserves	52.13%	25.42%	74.78%	29.97%	358.59%	408.31%	34.39%	74.42%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	83.92%	73.66%	85.47%	78.72%	86.73%	89.08%	77.91%	79.98%
Total Loans/Total Assets	50.28%	77.62%	67.75%	71.35%	80.65%	85.06%	71.06%	74.57%
PROFITABILITY (Annualized)								
Return on Assets (%)	4.22%	5.18%	2.09%	2.64%	3.29%	0.72%	3.58%	4.40%
Return on Equity (%)	25.36%	22.62%	15.80%	12.62%	23.01%	6.72%	18.94%	27.29%
Interest Income/Adjusted Operating Income	108.97%	101.85%	108.13%	100.57%	193.78%	490.56%	100.24%	99.51%
Interest Expense/Adjusted Operating Income	11.69%	5.14%	8.13%	5.16%	97.76%	401.67%	3.35%	8.00%

Notes:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under Section 58(1)(c) of the Credit Unions Act.