

Weekly Monetary Aggregates
\$'000

	2022	2023												2024							
	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	05/06/24	12/06/24	19/06/24
I DOMESTIC BANKS																					
a) Deposits in Local Currency	3,522,120	3,554,746	3,610,627	3,681,883	3,630,555	3,667,617	3,654,773	3,655,284	3,674,576	3,654,918	3,650,503	3,664,075	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,954,320	3,947,598	3,889,776
Demand (includes Savings/Chequing Accounts)	1,779,716	1,809,472	1,897,461	1,939,713	1,881,717	1,920,752	1,890,114	1,887,701	1,898,284	1,868,672	1,874,221	1,883,353	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,104,112	2,095,503	2,039,247
Central Government	30,173	27,376	32,069	46,189	27,348	34,494	26,955	32,531	28,046	26,018	25,869	23,889	23,930	30,092	33,222	29,772	50,011	71,446	72,262	81,082	73,270
Other Public Sector	233,059	226,518	246,399	249,091	245,056	252,590	269,418	265,123	263,493	245,085	244,046	272,055	281,405	264,345	284,879	274,842	288,811	285,272	285,520	290,312	292,033
of which: Social Security Board	116,977	119,383	126,170	133,259	133,287	138,821	118,543	111,980	113,881	118,377	119,831	128,780	124,461	128,374	136,194	139,586	135,299	144,554	n.a.	n.a.	n.a.
Private Sector	1,516,484	1,555,578	1,618,993	1,644,433	1,609,313	1,633,668	1,593,741	1,590,047	1,606,745	1,597,569	1,604,306	1,587,409	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,746,330	1,724,109	1,673,944
Savings	967,465	969,856	981,805	1,009,022	1,015,420	1,013,815	1,039,240	1,040,184	1,025,493	1,029,842	1,027,875	1,038,028	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,102,940	1,105,886	1,104,274
Central Government	1,925	3,107	4,554	4,740	5,069	5,148	5,009	4,782	4,600	3,682	2,967	2,799	2,842	4,039	4,053	3,658	3,081	2,942	3,081	2,877	2,877
Other Public Sector	46,128	46,848	46,350	47,279	47,942	48,571	47,451	44,003	45,931	47,471	47,963	48,337	48,963	50,729	51,288	50,124	47,638	47,797	47,900	45,917	45,994
of which: Social Security Board	30,289	30,117	30,246	30,610	30,685	30,741	31,138	29,249	30,026	30,366	30,606	30,687	31,057	31,146	31,194	30,192	30,244	30,339	n.a.	n.a.	n.a.
Private Sector	919,412	919,901	930,901	957,003	962,409	960,096	986,780	991,399	974,962	978,689	976,945	986,892	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,052,098	1,056,888	1,055,403
Time	774,939	775,418	731,361	733,148	733,418	733,050	725,419	727,399	750,799	756,404	748,407	742,694	732,763	740,178	738,230	747,164	747,371	746,165	747,268	746,209	746,255
Central Government	11,221	11,233	11,233	11,235	11,236	11,236	11,238	11,250	11,260	11,261	11,262	11,262	11,265	11,277	11,277	11,278	11,280	11,280	11,280	11,280	11,281
Other Public Sector	74,776	74,776	75,067	75,069	75,104	72,662	72,728	72,910	72,973	86,974	84,440	83,587	82,309	82,430	79,238	79,240	79,269	78,095	78,157	78,157	78,157
of which: Social Security Board	40,842	40,842	41,035	41,035	41,035	41,035	41,217	41,217	41,217	46,504	46,504	45,217	45,217	45,217	45,403	45,403	45,403	45,403	n.a.	n.a.	n.a.
Private Sector	688,942	689,409	645,061	646,844	647,078	649,152	641,435	643,239	666,566	658,169	652,705	647,845	639,189	646,471	647,715	658,646	656,822	656,790	657,831	656,772	656,817
b) Deposits in Foreign Currency	160,224	189,749	209,438	213,276	216,269	223,671	218,245	212,746	212,923	207,909	216,176	218,360	217,868	248,905	256,883	273,744	266,246	268,710	281,089	278,380	275,401
of which: Central Government	7,546	9,263	11,189	12,835	13,439	14,213	15,271	16,456	17,140	18,345	19,353	20,182	22,400	24,710	26,155	27,341	27,807	28,997	29,356	29,805	29,922
c) Total Deposits (a + b)	3,682,344	3,744,495	3,820,065	3,895,159	3,846,824	3,891,288	3,873,018	3,868,030	3,887,499	3,862,827	3,866,679	3,882,435	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,235,409	4,225,978	4,165,177
of which: Central Bank	3,608	3,568	3,783	3,755	3,733	3,654	3,946	3,078	3,157	3,084	3,439	3,771	3,705	4,451	4,379	4,813	4,972	4,938	4,939	2,942	2,946
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	827,072	825,793	849,770	874,305	795,528	874,298	851,574	872,411	872,684	868,921	879,932	885,566	862,444	830,698	861,856	848,948	800,507	822,034	832,754	832,741	784,816
1 Balance with CBB	726,868	719,120	732,773	763,834	682,807	758,844	732,441	762,773	750,019	755,566	763,134	762,194	737,104	715,104	734,038	729,371	677,933	713,191	716,854	707,111	670,943
2 Vault Cash (Belize Dollars)	80,722	78,162	81,340	87,711	86,451	86,462	82,867	85,612	89,242	86,657	90,639	98,790	85,477	87,601	85,401	81,311	81,676	84,651	90,695	90,695	90,986
3 Vault Cash (Foreign Currency)	19,482	28,511	35,657	22,760	26,270	28,992	36,266	24,026	33,423	26,698	28,431	32,733	26,550	30,117	40,217	34,176	41,263	27,167	31,249	34,935	22,887
f) Total Cash/Deposits (%)	22.5%	22.1%	22.2%	22.4%	20.7%	22.5%	22.0%	22.6%	22.4%	22.5%	22.8%	22.8%	22.0%	20.9%	21.2%	20.5%	19.2%	19.5%	19.7%	19.7%	18.8%
g) Loans and Advances	2,418,821	2,416,647	2,426,643	2,431,780	2,427,881	2,412,035	2,448,275	2,467,950	2,477,005	2,476,083	2,501,407	2,541,109	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,519,985	2,527,178	2,531,507
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	26,028	25,748	25,697	25,775	26,273	26,687	24,308	23,197	25,429	25,326	26,213	26,119	41,800	41,302	41,688	41,704	41,601	42,858	42,763	42,925	43,490
3 Private Sector	2,392,793	2,390,899	2,400,946	2,406,005	2,401,608	2,385,348	2,423,967	2,444,753	2,451,576	2,450,757	2,475,194	2,514,990	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,477,222	2,484,253	2,488,017
h) Advances/Deposits (%)	65.7%	64.5%	63.5%	62.4%	63.1%	62.0%	63.2%	63.8%	63.7%	64.1%	64.7%	65.5%	65.6%	64.7%	63.9%	62.3%	59.9%	59.5%	59.8%	59.8%	60.8%
i) Government Securities	253,630	258,059	266,644	266,712	274,739	231,385	229,434	214,097	228,152	228,195	226,623	238,198	345,574	381,566	371,485	396,471	402,227	409,834	409,834	409,803	409,803
of which: 1) Treasury Bills	114,418	118,850	127,437	127,508	135,538	98,186	98,238	82,904	96,961	97,007	95,437	107,015	107,053	143,048	132,969	157,958	163,717	186,327	186,327	186,296	186,296
2) Treasury Notes	139,212	139,209	139,207	139,204	139,201	133,199	131,196	131,193	131,191	131,188	131,186	131,183	238,521	238,518	238,516	238,513	238,510	223,507	223,507	223,507	223,507
j) Private Sector Securities	20,569	20,439	20,432	25,821	25,821	25,815	25,710	25,707	25,596	25,594	25,591	25,591	25,588	25,480	25,474	27,109	27,106	27,106	27,103	27,103	27,103
k) Foreign Assets	576,868	655,237	694,890	725,002	758,196	778,797	760,642	743,490	736,142	713,871	679,524	633,248	710,141	770,514	833,209	921,415	973,329	1,041,530	1,057,551	1,049,318	1,018,328
l) Foreign Liabilities (Short-Term)	24,086	28,734	22,055	23,460	25,277	23,775	22,757	24,976	23,572	26,112	25,445	21,461	59,026	62,918	64,497	62,631	63,373	60,478	60,925	59,171	59,104
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																					
a) Deposit Liabilities	3,641,085	3,701,800	3,703,453	3,774,884	3,867,510	3,885,572	3,892,317	3,875,870	3,891,365	3,894,878	3,886,671	3,874,370	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,191,057	4,191,057	4,191,057
b) Cash Excess/Deficiency(+/-)	499,273	463,161	478,451	509,694	455,561	479,106	469,906	499,838	488,096	498,495	504,465	517,412	509,808	455,574	453,433	476,505	408,985	409,174	443,411	443,518	433,185
Actual Balances	735,943	703,778	719,175	755,062	706,950	731,668	722,907	751,770	741,035	751,662	757,099	769,246	761,167	710,618	710,427	737,963	675,863	679,857	715,829	715,937	705,603
Required Balances	236,670	240,617	240,724	245,367	251,388	252,562	253,001	251,932	252,939	253,167	252,634	251,834	251,359	255,044	256,995	261,458	266,878	270,683	272,419	272,419	272,419
c) Securities Requirement Excess/Deficiency(+/-)	114,468	11																			

Weekly Monetary Aggregates

\$'000

	2022	2023											2024								
	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	05/06/24	12/06/24	19/06/24
III MONETARY AUTHORITIES																					
a) Demand Liabilities	1,514,748	1,503,271	1,504,719	1,519,290	1,484,739	1,610,906	1,613,152	1,626,388	1,592,954	1,607,310	1,580,893	1,586,147	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,619,422	1,606,847	1,601,349
Currency Issue	603,843	596,143	605,093	622,791	631,517	631,190	631,387	641,753	641,995	639,537	635,956	650,293	686,469	668,296	677,934	695,028	693,908	691,476	692,282	696,256	697,019
Bankers Deposits	726,868	719,120	732,773	763,779	682,807	758,844	744,090	776,304	761,803	768,034	778,011	784,865	747,866	728,233	752,876	746,114	690,103	729,617	733,168	722,429	686,658
Central Government Deposits	166,328	172,946	150,767	117,888	153,078	204,371	221,961	193,405	174,471	184,116	151,706	133,809	140,321	131,294	112,080	91,044	134,808	182,052	178,294	173,189	202,946
Other Public Sector Deposits	17,709	15,061	16,086	14,833	17,338	16,501	15,714	14,925	14,685	15,221	17,181	14,862	16,082	15,474	14,379	15,467	15,459	15,678	14,973	14,726	
b) Foreign Assets	968,693	964,816	978,192	996,892	972,528	1,056,442	1,050,257	1,053,211	1,033,394	1,053,773	1,027,949	1,036,010	951,539	940,626	944,551	954,219	965,698	1,039,436	1,040,394	1,037,252	1,031,083
of which: i) Central Government	18,144	18,854	18,854	18,854	18,772	18,583	18,496	18,854	18,854	18,854	18,854	18,854	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	950,550	945,962	959,338	978,038	953,756	1,037,860	1,031,761	1,034,356	1,014,539	1,034,918	1,009,094	1,017,156	932,608	921,730	925,908	935,468	946,946	1,020,684	1,021,642	1,018,501	1,012,332
c) External Assets Ratio	63.6%	64.0%	64.6%	65.3%	65.2%	65.4%	64.8%	64.3%	64.4%	65.2%	64.6%	64.8%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	63.8%	64.1%	63.9%
d) Foreign Liabilities (Demand)	2,735	1,393	6,217	4,622	3,283	1,432	1,651	5,324	4,054	2,653	2,916	2,635	2,694	2,063	1,065	2,253	1,473	1,469	1,469	2,469	2,469
e) Foreign Liabilities (Long-Term)	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	115,108	115,108	115,108
f) Government Securities	677,460	672,980	664,915	662,499	654,000	687,852	701,852	717,112	699,136	693,691	695,246	692,713	782,933	749,791	759,742	734,778	712,003	709,192	708,892	703,888	703,888
of which: 1) Treasury Bills	122,705	118,225	108,220	107,524	99,025	138,877	138,877	154,167	138,532	129,137	130,692	128,559	218,429	182,937	192,888	167,924	145,149	122,588	122,588	122,584	122,584
2) Treasury Notes	554,755	554,755	556,695	554,975	554,975	548,975	562,975	562,945	560,604	564,554	564,554	564,154	564,504	566,854	566,854	566,854	566,854	586,604	586,304	581,304	581,304
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	6,960	6,930	6,857	7,138	7,328	7,590	7,735	7,869	8,040	8,255	8,271	8,296	8,312	8,557	8,724	8,728	8,874	9,174	9,174	9,282	9,301
IV MONETARY INDICATORS																					
a) Money Supply (M1)	2,423,507	2,479,313	2,584,057	2,623,441	2,596,698	2,634,846	2,607,385	2,602,470	2,613,757	2,579,755	2,587,894	2,612,615	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,890,360	2,867,690	2,816,626
1 Currency with the public	523,121	517,981	523,753	535,080	545,066	544,728	548,520	556,141	552,753	552,880	547,589	559,654	587,679	582,819	590,333	609,627	612,597	609,800	607,631	605,561	606,033
2 Demand Deposits	1,899,938	1,960,875	2,059,849	2,087,920	2,051,173	2,089,658	2,052,364	2,045,709	2,060,363	2,026,212	2,039,657	2,052,328	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,281,526	2,260,963	2,209,450
3 Savings/Chequing Deposits	448	457	455	441	459	460	501	620	641	663	648	633	620	578	634	1,253	1,212	1,204	1,203	1,166	1,140
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,732,184	1,700,716	1,731,799	1,738,100	1,736,079	1,755,680	1,756,682	1,765,449	1,776,646	1,766,923	1,771,342	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,836,840	1,838,601	1,837,237
c) Money Supply M2 (a+b)	4,154,600	4,211,497	4,284,773	4,355,240	4,334,798	4,370,925	4,363,065	4,359,152	4,379,206	4,356,401	4,354,817	4,383,957	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,727,200	4,706,291	4,653,860
d) Net Foreign Assets of the Banking System	1,518,740	1,589,926	1,644,810	1,693,812	1,702,164	1,810,032	1,786,491	1,766,400	1,741,910	1,738,878	1,679,111	1,645,162	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,035,550	2,024,930	1,987,838
Net Foreign Assets of the Central Bank	965,958	963,423	971,975	992,270	969,245	1,055,010	1,048,606	1,047,886	1,029,340	1,051,119	1,025,032	1,033,375	948,845	938,564	943,486	951,965	964,224	1,037,966	1,038,924	1,034,783	1,028,614
Net Foreign Assets of the Domestic Banks	552,782	626,503	672,835	701,542	732,919	755,022	737,885	718,514	712,570	687,759	654,079	611,787	651,115	707,596	768,712	858,784	909,956	981,052	996,626	990,147	959,224
e) Net Domestic Credit	3,221,512	3,212,395	3,236,944	3,262,704	3,241,239	3,156,854	3,194,212	3,235,821	3,274,030	3,264,907	3,322,495	3,390,477	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,447,368	3,445,327	3,427,816
Net Credit to Central Government	713,897	707,113	721,747	736,325	718,569	649,775	650,852	672,785	691,771	678,463	710,713	738,970	927,749	929,945	944,439	968,283	886,666	822,171	824,593	815,255	793,395
Credit to Other Public Sector	87,293	87,013	86,962	87,415	87,913	88,327	85,948	84,707	96,942	101,836	102,724	102,629	118,310	117,812	116,198	116,214	108,111	109,368	109,273	109,435	110,000
Credit to Private Sector	2,420,322	2,418,268	2,428,235	2,438,964	2,434,757	2,418,753	2,457,412	2,478,329	2,485,317	2,484,608	2,509,059	2,548,877	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,513,502	2,520,638	2,524,421
f) Central Bank Foreign Liabilities (Long-Term)	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	115,108	115,108	115,108
g) Other Items (Net)	469,909	473,547	481,416	484,282	491,456	480,512	501,961	526,264	521,069	533,021	532,499	535,727	647,021	652,589	668,217	670,873	654,678	646,519	640,610	648,858	646,686

Notes:

1. Domestic banks' data on Social Security Board deposits are available on month-ends only.
2. Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
3. Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
4. Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
5. Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
6. Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
7. Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
8. Transactions associated with UHS loan with the Belize Bank are not included in this table.

01-Jul-24