



Weekly Monetary Aggregates

\$'000

	2022		2023								2024												
	31/12/22	31/03/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	02/10/24	09/10/24	16/10/24	23/10/24	
I DOMESTIC BANKS																							
a) Deposits in Local Currency	3,522,120	3,681,883	3,654,773	3,655,284	3,674,576	3,654,918	3,650,503	3,664,075	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,920,686	3,960,174	3,997,192	3,972,092	4,003,126	4,012,608	3,991,261	3,984,205	
Demand (includes Savings/Chequing Accounts)	1,779,716	1,939,713	1,890,114	1,887,701	1,898,284	1,868,672	1,874,221	1,883,353	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,042,811	2,084,230	2,111,089	2,144,930	2,519,867	2,511,870	2,474,748	2,463,297	
Central Government	30,173	46,189	26,955	32,531	28,046	26,018	25,869	23,889	23,930	30,092	33,222	29,772	50,011	71,446	76,510	83,343	84,984	80,359	80,267	87,385	85,345	85,046	
Other Public Sector	233,059	249,091	269,418	265,123	263,493	245,085	244,046	272,055	281,405	264,345	284,879	274,842	288,811	285,272	282,569	285,072	291,979	313,442	324,852	322,836	330,249	338,682	
of which: Social Security Board	116,977	133,259	118,543	111,980	113,881	118,377	119,831	128,780	124,461	128,374	136,194	139,586	135,299	144,554	150,644	153,190	150,847	180,180	n.a.	n.a.	n.a.	n.a.	
Private Sector	1,516,484	1,644,433	1,593,741	1,590,047	1,606,745	1,597,569	1,604,306	1,587,409	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,683,732	1,715,815	1,734,126	1,751,129	2,114,748	2,101,649	2,059,154	2,039,569	
Savings	967,465	1,009,022	1,039,240	1,040,184	1,025,493	1,029,842	1,027,875	1,038,028	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,127,984	1,130,413	1,134,698	1,074,420	733,315	749,917	751,267	756,251	
Central Government	1,925	4,740	5,009	4,782	4,600	3,682	2,967	2,799	2,842	4,039	4,053	3,531	3,658	2,563	2,568	2,723	2,439	2,466	2,451	2,494	2,464		
Other Public Sector	46,128	47,279	47,451	44,003	45,931	47,471	47,963	48,337	48,963	50,729	51,288	50,124	47,638	47,797	46,213	49,083	46,686	11,834	11,883	11,450	11,412	11,408	
of which: Social Security Board	30,289	30,610	31,138	29,249	30,026	30,366	30,606	30,687	31,057	31,146	31,194	30,192	30,244	30,339	30,601	30,651	30,689	0	n.a.	n.a.	n.a.	n.a.	
Private Sector	919,412	957,003	986,780	991,399	974,962	978,689	976,945	986,892	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,079,208	1,078,762	1,085,289	1,060,147	718,966	736,016	737,361	742,379	
Time	774,939	733,148	725,419	727,399	750,799	756,404	748,407	742,694	732,763	740,178	738,230	749,164	747,371	746,165	749,891	745,531	751,405	752,742	749,944	750,821	765,246	764,657	
Central Government	11,221	11,235	11,238	11,250	11,260	11,261	11,262	11,262	11,265	11,277	11,277	11,278	11,280	11,280	11,281	9,243	11,304	11,306	11,307	11,307	11,307	11,307	
Other Public Sector	74,776	75,069	72,728	72,910	72,973	86,974	84,440	83,587	82,309	82,430	79,238	79,240	78,095	78,157	73,792	72,361	67,508	67,508	67,508	67,508	67,508	65,176	
of which: Social Security Board	40,842	41,035	41,035	41,217	41,217	46,504	46,504	45,217	45,217	45,217	45,403	45,403	45,403	45,403	45,403	45,403	45,403	45,403	n.a.	n.a.	n.a.	n.a.	
Private Sector	688,942	646,844	641,453	643,239	666,566	658,169	652,705	647,845	639,189	646,471	647,715	658,646	656,822	656,790	660,453	662,496	667,740	673,929	671,129	672,006	686,431	688,174	
b) Deposits in Foreign Currency	160,224	213,276	218,245	212,746	212,923	207,909	216,176	218,360	217,868	248,905	256,883	273,744	266,246	268,710	275,812	279,273	273,743	268,983	270,926	269,451	266,899	259,628	
of which: Central Government	7,546	12,835	15,271	16,456	17,140	18,345	19,353	20,182	22,400	24,710	26,155	27,341	27,807	28,997	30,077	31,090	33,342	34,843	34,909	35,103	35,229	35,351	
c) Total Deposits (a + b)	3,682,344	3,895,159	3,873,018	3,868,030	3,887,499	3,862,827	3,866,679	3,882,435	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,196,498	4,239,447	4,270,935	4,241,075	4,274,052	4,282,059	4,258,160	4,243,833	
of which: Central Bank	3,608	3,755	3,946	3,078	3,157	3,084	3,439	3,771	3,705	4,451	4,379	4,813	4,972	4,938	2,872	2,807	2,826	2,983	2,903	2,906	2,923	2,923	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	827,072	874,305	851,574	872,411	872,684	868,921	879,932	885,566	862,444	830,698	861,856	848,948	800,507	822,034	806,979	877,632	915,817	877,645	891,914	897,757	857,430	839,114	
1 Balance with CBB	726,868	763,834	732,441	762,773	750,019	755,566	763,134	762,194	737,104	715,104	734,038	729,371	677,933	713,191	697,156	766,998	786,472	774,837	775,141	734,364	726,752		
2 Vault Cash (Belize Dollars)	80,722	87,711	82,867	85,612	89,242	86,657	88,367	90,639	98,790	85,477	87,601	85,401	81,311	81,676	86,702	87,933	88,761	87,267	92,061	94,768	91,348	92,231	
3 Vault Cash (Foreign Currency)	19,482	22,760	36,266	24,026	33,423	26,698	28,431	32,733	26,550	30,117	40,217	34,176	41,263	27,167	23,121	22,701	40,584	22,892	25,016	27,848	31,718	20,131	
f) Total Cash/Deposits (%)	22.5%	22.4%	22.0%	22.6%	22.4%	22.5%	22.8%	22.8%	22.0%	20.9%	21.2%	20.5%	19.2%	20.9%	21.2%	21.4%	20.7%	20.9%	21.0%	21.0%	20.1%	19.8%	
g) Loans and Advances	2,418,821	2,431,780	2,448,275	2,467,950	2,477,005	2,476,083	2,501,415	2,541,109	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,530,223	2,548,632	2,585,415	2,601,699	2,605,188	2,613,927	2,622,426	2,631,377	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	26,028	25,775	24,308	23,197	25,429	25,326	26,213	26,119	41,800	41,302	41,688	41,704	41,601	42,858	40,677	39,909	44,494	44,529	44,479	44,298	44,359	43,939	
3 Private Sector	2,392,793	2,406,005	2,423,967	2,444,753	2,451,576	2,450,757	2,475,202	2,514,990	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,489,546	2,508,723	2,540,921	2,557,170	2,560,709	2,569,629	2,578,067	2,587,438	
h) Advances/Deposits (%)	65.7%	62.4%	63.2%	63.8%	63.7%	64.1%	64.7%	65.5%	65.6%	64.7%	63.9%	62.3%	62.2%	59.9%	60.3%	60.1%	60.5%	61.3%	61.0%	61.0%	61.6%	62.0%	
i) Government Securities	253,630	266,712	229,434	214,097	228,152	228,195	226,623	238,198	345,574	381,566	371,485	396,471	402,227	409,834	409,877	374,862	372,494	372,528	372,455	372,455	372,455	378,053	
of which: 1) Treasury Bills	114,418	127,508	98,238	82,904	96,961	97,007	95,437	107,015	107,053	143,048	132,969	157,958	163,717	186,327	186,372	153,360	150,995	151,031	150,958	150,958	150,958	156,556	
2) Treasury Notes	139,212	139,204	131,196	131,193	131,191	131,188	131,186	131,183	238,521	238,518	238,516	238,513	238,510	223,507	223,505	221,502	221,499	221,497	221,497	221,497	221,497	221,497	
j) Private Sector Securities	20,569	25,821	25,710	25,707	25,701	25,596	25,591	25,588	25,480	25,474	25,474	25,474	27,109	27,106	26,941	26,795	26,795	26,633	26,633	26,633	26,633	26,633	
k) Foreign Assets	576,868	725,002	760,642	743,490	736,142	713,870	679,524	633,248	710,141	770,514	833,209	921,415	973,329	1,041,530	1,035,403	1,021,804	986,853	966,454	974,491	979,721	977,469	954,960	
l) Foreign Liabilities (Short-Term)	24,086	23,460	22,757	24,976	23,572	26,112	25,446	21,461	59,026	62,918	64,497	62,631	63,373	60,478	58,237	62,574	58,597	56,576	58,392	57,323	56,227	57,706	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																							
a) Deposit Liabilities	3,641,085	3,774,884	3,892,317	3,875,870	3,891,365	3,894,878	3,886,671	3,874,370	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,191,057	4,205,413	4,224,614	4,251,204	4,277,483	4,277,483	4,277,483	4,277,483	
b) Cash Excess/Deficiency(+/-)	499,273	509,694	469,906	499,838	488,096	498,495	504,465	517,412	509,808	455,574	453,433	476,505	408,985	409,174	423,552	461,666	485,574	493,484	494,560	497,750	489,634	477,897	
Actual Balances	735,943	755,062	722,907	751,770	741,035	751,662	757,099	769,246	761,167	710,618	710,427	737,963	675,863	679,857	695,970	735,018	760,173	769,812	772,596	775,787	767,671	755,934	
Required Balances	236,670	245,367	253,001	251,932	252,939	253,167	252,634	251,834	251,359	255,044	256,995	261,458	266,878	270,683	272,419	273,352	274,600	276,328	278,036	278,036	278,036	278,036	
c) Securities Requirement Excess/Deficiency(+/-)	114,468	111,800	98,278	82,958	67,142	67,142	65,560	107,100	107,100	143,096	118,964	143,964	149,770	186,464	186,464	153,464	136,155	136,155	136,155	136,155	136,155	141,793	
Actual Balances	114,468	111,800	98,278	82,958	67,142	67,142	65,560																

Weekly Monetary Aggregates

\$'000

	2022	2023								2024												
	31/12/22	31/03/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	02/10/24	09/10/24	16/10/24	23/10/24
III MONETARY AUTHORITIES																						
a) Demand Liabilities	1,514,748	1,519,290	1,613,152	1,626,388	1,592,437	1,606,454	1,579,774	1,585,658	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,624,968	1,625,801	1,611,181	1,592,401
Currency Issue	603,843	622,791	631,387	641,753	641,995	639,537	635,956	650,293	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	702,502	702,208	701,457	697,050
Bankers Deposits	726,868	763,779	744,090	776,304	761,803	768,034	778,011	784,865	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	791,761	24,654	751,855	743,444
Central Government Deposits	166,328	117,888	221,961	193,405	173,955	183,261	150,586	133,320	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	116,608	117,524	143,686	138,099
Other Public Sector Deposits	17,709	14,833	15,714	14,925	14,685	15,622	15,221	17,181	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,096	14,086	14,183	13,809
b) Foreign Assets	968,693	996,892	1,050,257	1,053,211	1,032,877	1,052,917	1,026,829	1,035,521	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	1,018,939	1,019,301	1,004,375	981,204
of which: i) Central Government	18,144	18,854	18,496	18,854	18,338	17,999	17,735	18,366	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	950,550	978,038	1,031,761	1,034,356	1,014,539	1,034,918	1,009,094	1,017,156	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	1,000,187	1,000,549	985,624	962,453
c) External Assets Ratio	63.6%	65.3%	64.8%	64.3%	64.4%	65.2%	64.6%	64.8%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	61.9%	62.3%	62.2%	62.3%	62.3%	61.9%	61.3%
d) Foreign Liabilities (Demand)	2,735	4,622	1,651	5,324	4,054	2,653	2,916	2,635	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,882	2,717	2,717	2,717
e) Foreign Liabilities (Long-Term)	115,744	116,995	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	117,964	117,964	117,964	117,964
f) Government Securities	677,460	662,499	701,852	717,112	699,136	693,691	695,246	692,713	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,087	747,274	747,274	747,274	745,087	749,443
of which: 1) Treasury Bills	122,705	107,524	138,877	154,167	138,532	129,137	130,692	128,559	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	167,020	167,020	164,833	169,189
2) Treasury Notes	554,755	554,975	562,975	562,945	560,604	564,554	564,554	564,154	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	580,254	580,254	580,254
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	6,960	7,138	7,735	7,869	8,040	8,255	8,271	8,296	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,448	9,464	9,481	9,406
IV MONETARY INDICATORS																						
a) Money Supply (M1)	2,423,507	2,623,441	2,607,385	2,602,470	2,613,757	2,579,755	2,587,894	2,612,615	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,112	3,285,208	3,265,312	3,230,199	3,206,387
1) Currency with the public	523,121	535,080	548,520	556,141	552,753	552,880	547,589	559,654	587,679	590,333	609,627	612,597	612,597	609,800	610,922	610,823	616,790	615,235	610,441	607,440	610,109	604,819
2) Demand Deposits	1,899,938	2,087,920	2,058,364	2,045,709	2,060,363	2,026,212	2,039,657	2,052,328	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,606	2,673,639	2,656,746	2,618,929	2,600,417
3) Savings/Chequing Deposits	448	441	501	620	641	663	648	633	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,128	1,126	1,161	1,151
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,731,799	1,755,680	1,756,682	1,765,449	1,776,646	1,766,923	1,771,342	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,470,336	1,487,941	1,503,695	1,508,097
c) Money Supply M2 (a+b)	4,154,600	4,355,240	4,363,065	4,359,152	4,379,206	4,356,401	4,354,817	4,383,957	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,363	4,755,544	4,753,253	4,733,894	4,714,484
d) Net Foreign Assets of the Banking System	1,518,740	1,693,812	1,786,491	1,766,400	1,741,393	1,738,022	1,677,991	1,644,674	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	1,958,101	1,949,851	1,926,078	1,932,156	1,938,982	1,922,900	1,875,741
Net Foreign Assets of the Central Bank	965,958	992,270	1,048,606	1,047,886	1,028,823	1,050,264	1,023,913	1,032,887	948,845	943,486	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	1,016,057	1,016,584	1,001,658	978,487
Net Foreign Assets of the Domestic Banks	552,782	701,542	737,885	718,514	712,570	687,758	654,078	701,787	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	909,878	916,099	922,398	921,242	897,254
e) Net Domestic Credit	3,221,512	3,262,704	3,194,212	3,235,821	3,274,547	3,265,763	3,323,622	3,390,965	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,467	3,581,821	3,582,363	3,564,402	3,594,024
Net Credit to Central Government	713,897	736,325	650,852	672,785	692,288	679,319	711,832	739,459	927,749	929,945	944,439	968,283	886,666	822,171	816,807	884,314	870,694	864,145	874,172	865,959	839,482	855,228
Credit to Other Public Sector	87,293	87,415	85,948	84,707	96,942	101,836	102,723	102,629	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	110,859	110,678	110,739	115,319
Credit to Private Sector	2,420,322	2,438,964	2,457,412	2,478,329	2,485,317	2,484,608	2,509,067	2,548,877	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,593,413	2,596,790	2,605,726	2,614,181	2,623,477
f) Central Bank Foreign Liabilities (Long-Term)	115,744	116,995	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	117,964	117,964	117,964	117,964
g) Other Items (Net)	469,909	484,282	501,961	526,264	521,069	533,020	532,505	535,727	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	649,219	640,469	650,127	635,444	637,317

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.