



Weekly Monetary Aggregates

\$'000

	2022	2023										2024											
	31/12/22	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	04/09/24	11/09/24	18/09/24	25/09/24
I DOMESTIC BANKS																							
a) Deposits in Local Currency	3,522,120	3,681,883	3,630,555	3,667,617	3,654,773	3,655,284	3,674,576	3,654,918	3,650,503	3,664,075	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,920,686	3,960,174	3,997,192	4,032,544	4,024,270	3,974,035	3,977,679
Demand (includes Savings/Chequing Accounts)	1,779,716	1,939,713	1,881,717	1,920,752	1,890,114	1,887,701	1,898,284	1,868,672	1,874,221	1,883,353	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,042,811	2,084,230	2,111,089	2,159,182	2,155,588	2,115,812	2,117,836
Central Government	30,173	46,189	27,348	34,494	26,955	32,531	28,046	26,018	25,869	23,889	23,930	30,092	33,222	29,772	50,011	71,446	76,510	83,343	84,984	82,553	84,246	80,297	80,566
Other Public Sector	233,059	249,091	245,056	252,590	269,418	265,123	263,493	245,085	244,046	272,055	281,405	264,345	284,879	274,842	288,811	285,272	282,569	285,072	291,979	296,941	299,751	293,694	291,750
of which: Social Security Board	116,977	133,259	133,287	138,821	118,543	111,980	113,881	118,377	119,831	128,780	124,461	128,374	136,194	139,586	135,299	144,554	150,644	153,190	150,847	n.a.	n.a.	n.a.	n.a.
Private Sector	1,516,484	1,644,433	1,609,313	1,633,668	1,593,741	1,590,047	1,606,745	1,597,569	1,604,306	1,587,409	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,683,732	1,715,815	1,734,126	1,779,688	1,771,591	1,741,821	1,745,520
Savings	967,465	1,009,022	1,015,420	1,013,815	1,039,240	1,040,184	1,025,493	1,029,842	1,027,875	1,038,028	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,127,984	1,130,413	1,134,698	1,119,416	1,114,516	1,104,355	1,107,582
Central Government	1,925	4,740	5,069	5,148	5,009	4,782	4,600	3,682	2,967	2,799	2,842	4,039	4,053	3,531	3,658	3,081	2,563	2,568	2,723	2,791	2,591	2,476	2,337
Other Public Sector	46,128	47,279	47,942	48,571	47,451	44,003	45,931	47,471	47,963	48,337	48,963	50,729	51,288	50,124	47,638	47,797	46,213	49,083	46,686	46,807	48,857	42,169	42,159
of which: Social Security Board	30,289	30,610	30,685	30,741	31,138	29,249	30,026	30,366	30,606	30,687	31,057	31,146	31,194	30,192	30,244	30,339	30,601	30,651	30,689	n.a.	n.a.	n.a.	n.a.
Private Sector	919,412	957,003	962,409	960,096	986,780	991,399	974,962	978,689	976,945	986,892	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,079,208	1,078,762	1,085,289	1,069,818	1,063,068	1,059,710	1,063,086
Time	774,939	733,148	733,418	733,050	725,419	727,399	750,799	756,404	748,407	742,694	732,763	740,178	738,230	749,164	747,371	746,165	749,891	745,531	751,405	753,946	754,166	753,868	752,261
Central Government	11,221	11,235	11,236	11,236	11,238	11,250	11,260	11,261	11,262	11,262	11,265	11,277	11,277	11,278	11,280	11,280	11,281	9,243	11,304	11,304	11,304	11,305	11,305
Other Public Sector	74,776	75,069	75,104	72,662	72,728	72,910	72,973	86,974	84,440	83,587	82,309	82,430	79,238	79,240	79,269	78,095	78,157	73,792	72,361	72,361	72,361	67,507	67,507
of which: Social Security Board	40,842	41,035	41,035	41,035	41,035	41,217	41,217	46,504	46,504	45,217	45,217	45,217	45,403	45,403	45,403	45,403	45,403	45,403	45,590	n.a.	n.a.	n.a.	n.a.
Private Sector	688,942	646,844	647,078	649,152	641,453	643,239	666,566	658,169	652,705	647,845	639,189	646,471	647,715	658,646	656,822	656,790	660,453	662,496	667,740	670,281	670,501	670,202	673,449
b) Deposits in Foreign Currency	160,224	213,276	216,269	223,671	218,245	212,746	212,923	207,909	216,176	218,360	217,868	248,905	256,883	273,744	266,246	268,710	275,812	279,273	273,743	277,032	279,440	273,675	266,914
of which: Central Government	7,546	12,835	13,439	14,213	15,271	16,456	17,140	18,345	19,353	20,182	22,400	24,710	26,155	27,341	27,807	28,997	30,077	31,090	33,342	33,941	34,151	34,364	34,642
c) Total Deposits (a + b)	3,682,344	3,895,159	3,846,824	3,891,288	3,873,018	3,868,030	3,887,499	3,862,827	3,866,679	3,882,435	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,196,498	4,239,447	4,270,935	4,309,576	4,303,710	4,247,710	4,244,593
of which: Central Bank	3,608	3,755	3,733	3,654	3,946	3,078	3,157	3,084	3,439	3,771	3,705	4,451	4,379	4,813	4,972	4,938	2,872	2,807	2,826	2,829	2,838	2,758	2,963
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	827,072	874,305	795,528	874,298	851,574	872,411	872,684	868,921	879,932	885,566	862,444	830,698	861,856	848,948	800,507	822,034	806,979	877,632	915,817	910,993	890,591	864,004	878,215
1 Balance with CBB	726,868	763,834	682,807	758,844	732,441	762,773	750,019	755,566	763,134	762,194	737,104	715,104	734,038	729,371	677,933	713,191	697,156	766,998	786,472	786,470	777,280	748,172	760,363
2 Vault Cash (Belize Dollars)	80,722	87,711	86,451	86,462	82,867	85,612	89,242	86,657	88,367	90,639	98,790	85,477	87,601	85,401	81,311	81,676	86,702	87,933	88,761	92,994	92,233	91,788	90,831
3 Vault Cash (Foreign Currency)	19,482	22,760	26,270	28,992	36,266	24,026	33,423	26,698	28,431	32,733	26,550	30,117	40,217	34,176	41,263	27,167	23,121	22,701	40,584	31,529	21,078	24,044	27,021
f) Total Cash/Deposits (%)	22.5%	22.4%	20.7%	22.5%	22.0%	22.6%	22.4%	22.5%	22.8%	22.8%	22.0%	20.9%	21.2%	20.5%	19.2%	19.5%	19.2%	20.7%	21.4%	21.1%	20.7%	20.3%	20.7%
g) Loans and Advances	2,418,821	2,431,780	2,427,881	2,412,035	2,448,275	2,467,950	2,477,005	2,476,083	2,501,415	2,541,109	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,530,223	2,548,632	2,585,415	2,593,317	2,593,858	2,598,126	2,605,662
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	26,028	25,775	26,273	26,687	24,308	23,197	25,429	25,326	26,213	26,119	41,800	41,302	41,688	41,704	41,601	42,858	40,677	39,909	44,494	44,479	44,472	44,274	44,274
3 Private Sector	2,392,793	2,406,005	2,401,608	2,385,348	2,423,967	2,444,753	2,451,576	2,450,757	2,475,202	2,514,990	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,489,546	2,508,723	2,540,921	2,548,838	2,549,379	2,553,654	2,561,388
h) Advances/Deposits (%)	65.7%	62.4%	63.1%	62.0%	63.2%	63.8%	63.7%	64.1%	64.7%	65.5%	65.6%	64.7%	63.9%	62.3%	62.2%	59.9%	60.3%	60.1%	60.5%	60.2%	60.3%	61.2%	61.4%
i) Government Securities	253,630	266,712	274,739	231,385	229,434	214,097	228,152	228,195	226,623	238,198	345,574	381,566	371,485	396,471	402,227	409,834	409,877	374,862	372,494	372,494	372,460	372,460	372,460
of which: 1) Treasury Bills	114,418	127,508	135,538	98,186	98,238	82,904	96,961	97,007	95,437	107,015	107,053	143,048	132,969	157,958	163,717	186,327	186,372	153,360	150,995	150,995	150,961	150,961	150,961
2) Treasury Notes	139,212	139,204	139,201	133,199	131,196	131,193	131,191	131,188	131,186	131,183	238,521	238,518	238,516	238,513	238,510	223,507	223,505	221,502	221,499				



Weekly Monetary Aggregates

\$'000																							
	2022	2023										2024											
	31/12/22	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	04/09/24	11/09/24	18/09/24	25/09/24
III MONETARY AUTHORITIES																							
a) Demand Liabilities	1,514,748	1,519,290	1,484,739	1,610,906	1,613,152	1,626,388	1,592,437	1,606,454	1,579,774	1,585,658	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,634,260	1,633,370	1,627,615	1,625,969
Currency Issue	603,843	622,791	631,517	631,190	631,387	641,753	641,995	639,537	635,956	650,293	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	705,462	701,619	699,560	697,871
Bankers Deposits	726,868	763,779	682,807	758,844	744,090	776,304	761,803	768,034	778,011	784,865	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	797,827	789,539	761,075	774,628
Central Government Deposits	166,328	117,888	153,078	204,371	221,961	193,405	173,955	183,261	150,586	133,320	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	115,771	127,341	152,064	138,353
Other Public Sector Deposits	17,709	14,833	17,338	16,501	15,714	14,925	14,685	15,622	15,221	17,181	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	15,201	14,872	14,917	15,117
b) Foreign Assets	968,693	996,892	972,528	1,056,442	1,050,257	1,053,211	1,032,877	1,052,917	1,026,829	1,035,521	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,023,959	1,023,038	986,470	1,015,906
of which: i) Central Government	18,144	18,854	18,772	18,583	18,496	18,854	18,338	17,999	17,735	18,366	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	950,550	978,038	953,756	1,037,860	1,031,761	1,034,356	1,014,539	1,034,918	1,009,094	1,017,156	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,005,208	1,004,287	967,719	997,155
c) External Assets Ratio	63.6%	65.3%	65.2%	65.4%	64.8%	64.3%	64.4%	65.2%	64.6%	64.8%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	61.9%	62.3%	62.2%	62.2%	60.1%	62.0%
d) Foreign Liabilities (Demand)	2,735	4,622	3,283	1,432	1,651	5,324	4,054	2,653	2,916	2,635	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,846	2,785	2,950	2,922
e) Foreign Liabilities (Long-Term)	115,744	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,114	117,114	117,114	117,114
f) Government Securities	677,460	662,499	654,000	687,852	701,852	717,112	699,136	693,691	695,246	692,713	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,088	746,088	746,088	746,087
of which: 1) Treasury Bills	122,705	107,524	99,025	138,877	138,877	154,167	138,532	129,137	130,692	128,559	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,834	164,834	164,834	164,833
2) Treasury Notes	554,755	554,975	554,975	548,975	562,975	562,945	560,604	564,554	564,554	564,154	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	581,254	581,254	581,254
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	6,960	7,138	7,328	7,590	7,735	7,869	8,040	8,255	8,271	8,296	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,456	9,457	9,534	9,572
IV MONETARY INDICATORS																							
a) Money Supply (M1)	2,423,507	2,623,441	2,596,698	2,634,846	2,607,385	2,602,470	2,613,757	2,579,755	2,587,894	2,612,615	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,931,336	2,925,165	2,881,751	2,875,735
1 Currency with the public	523,121	535,080	545,066	544,728	548,520	556,141	552,753	552,880	547,589	559,654	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	612,468	609,386	607,772	607,040
2 Demand Deposits	1,899,938	2,087,920	2,051,173	2,089,658	2,058,364	2,045,709	2,060,363	2,026,212	2,039,657	2,052,328	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,317,752	2,314,666	2,272,840	2,267,561
3 Savings/Chequing Deposits	448	441	459	460	501	620	641	663	648	633	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,116	1,113	1,139	1,134
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,731,799	1,738,100	1,736,079	1,755,680	1,756,682	1,765,449	1,776,646	1,766,923	1,771,342	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,860,119	1,855,639	1,845,289	1,847,048
c) Money Supply M2 (a+b)	4,154,600	4,355,240	4,334,798	4,370,925	4,363,065	4,359,152	4,379,206	4,356,401	4,354,817	4,383,957	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,791,455	4,780,804	4,727,040	4,722,783
d) Net Foreign Assets of the Banking System	1,518,740	1,693,812	1,702,164	1,810,032	1,786,491	1,766,400	1,741,393	1,738,022	1,677,991	1,644,674	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	1,958,101	1,949,851	1,973,493	1,979,969	1,918,923	1,926,086
Net Foreign Assets of the Central Bank	965,958	992,270	969,245	1,055,010	1,048,606	1,047,886	1,028,823	1,050,264	1,023,913	1,032,887	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,021,113	1,020,253	983,521	1,012,985
Net Foreign Assets of the Domestic Banks	552,782	701,542	732,919	755,022	737,885	718,514	712,570	687,758	654,078	611,787	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	952,380	959,716	935,402	913,101
e) Net Domestic Credit	3,221,512	3,262,704	3,241,239	3,156,854	3,194,212	3,235,821	3,274,547	3,265,763	3,323,622	3,390,965	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,171	3,555,406	3,538,877	3,559,753
Net Credit to Central Government	713,897	736,325	718,569	649,775	650,852	672,785	692,288	679,319	711,832	739,459	927,749	929,945	944,439	968,283	886,666	822,171	816,807	884,314	870,694	872,222	858,915	838,042	851,344
Credit to Other Public Sector	87,293	87,415	87,913	88,327	85,948	84,707	96,942	101,836	102,723	102,629	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,859	110,859	110,852	110,654
Credit to Private Sector	2,420,322	2,438,964	2,434,757	2,418,753	2,457,412	2,478,329	2,485,317	2,484,608	2,509,067	2,548,877	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,585,089	2,585,631	2,589,983	2,597,755
f) Central Bank Foreign Liabilities (Long-Term)	115,744	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,114	117,114	117,114	117,114
g) Other Items (Net)	469,909	484,282	491,456	480,512	501,961	526,264	521,069	533,020	532,505	535,727	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	633,095	637,457	613,646	645,940

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.