

Weekly Monetary Aggregates

	\$'000																					
	2023				2024												2025					
	31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	05/02/25	12/02/25	19/02/25	26/02/25	
III MONETARY AUTHORITIES																						
a) Demand Liabilities	1,519,290	1,613,152	1,606,454	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,606,051	1,589,928	1,598,938	1,597,623	1,576,882	1,586,793	
Currency Issue	622,791	631,387	639,537	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	699,630	710,239	738,074	726,128	724,899	722,390	727,467	726,353	
Bankers Deposits	763,779	744,090	768,034	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	794,578	800,397	741,991	739,848	747,252	745,021	699,915	724,146	
Central Government Deposits	117,888	221,961	183,261	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	101,822	86,957	111,254	107,815	106,675	109,901	131,171	117,504	
Other Public Sector Deposits	14,833	15,714	15,622	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,715	14,227	14,732	16,137	20,112	20,310	18,329	18,791	
b) Foreign Assets	996,892	1,050,257	1,052,917	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,300	989,776	998,993	1,010,182	1,012,613	1,014,819	
of which: i) Central Government	18,854	18,496	17,999	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	
ii) Central Bank	978,038	1,031,761	1,034,918	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,548	971,024	980,242	991,431	993,862	996,068	
c) External Assets Ratio	65.3%	64.8%	65.2%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	62.3%	62.2%	61.7%	61.4%	61.9%	61.8%	62.1%	62.9%	63.9%	63.6%	63.6%	
d) Foreign Liabilities (Demand)	4,622	1,651	2,653	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,500	2,472	698	629	629	623	647	1,398	
e) Foreign Liabilities (Long-Term)	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,394	113,394	113,394	113,394	
f) Government Securities	662,499	701,852	693,691	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,087	749,443	749,043	738,861	740,585	740,585	740,585	710,630	710,629	
of which: 1) Treasury Bills	107,524	138,877	129,137	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	169,189	169,189	169,189	171,413	171,413	171,413	141,458	141,457	
2) Treasury Notes	554,975	562,975	564,554	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	579,854	569,672	569,172	569,172	569,172	569,172	569,172	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	7,138	7,735	8,255	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,304	9,464	9,612	9,608	9,628	9,628	9,660	9,867	
IV MONETARY INDICATORS																						
a) Money Supply (M1)	2,623,441	2,607,385	2,579,755	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,112	3,270,188	3,258,676	3,331,736	3,367,593	3,386,654	3,415,518	3,395,622	3,432,857	
1) Currency with the public	535,080	548,520	552,880	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	615,235	605,744	617,604	645,583	637,707	634,166	632,954	635,593	639,348	
2) Demand Deposits	2,087,920	2,058,364	2,026,212	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,606	2,663,272	2,640,025	2,685,169	2,728,733	2,751,384	2,781,470	2,758,891	2,792,338	
3) Savings/Chequing Deposits	441	501	663	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,172	1,172	984	1,153	1,104	1,094	1,138	1,171	
b) Quasi-Money (Savings+Time Deposits)	1,731,799	1,755,680	1,776,646	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,532,103	1,559,974	1,553,997	1,555,350	1,557,972	1,565,949	
c) Money Supply M2 (a+b)	4,355,240	4,363,065	4,356,401	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,363	4,782,037	4,780,460	4,863,839	4,927,567	4,940,651	4,970,868	4,953,594	4,998,806	
d) Net Foreign Assets of the Banking System	1,693,812	1,786,491	1,738,022	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,033,396	1,958,101	1,949,851	1,926,078	1,900,659	1,873,613	1,943,200	2,002,584	2,021,070	2,055,197	2,060,539	2,084,057	
Net Foreign Assets of the Central Bank	992,270	1,048,606	1,050,264	948,845	938,564	943,496	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	1,000,602	989,147	998,364	1,009,559	1,011,966	1,013,421	
Net Foreign Assets of the Domestic Banks	701,542	737,885	687,758	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	909,878	903,911	879,094	942,598	1,013,437	1,022,706	1,045,638	1,048,573	1,070,636	
e) Net Domestic Credit	3,262,704	3,194,212	3,265,763	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,467	3,633,208	3,657,772	3,686,103	3,679,343	3,676,832	3,664,070	3,631,444	3,645,862	
Net Credit to Central Government	736,325	650,852	679,319	927,749	929,945	944,439	968,283	886,666	822,171	816,807	894,314	870,894	864,145	892,137	898,956	903,046	907,118	905,966	891,277	888,802	875,348	
Credit to Other Public Sector	87,415	85,948	101,836	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	115,354	115,453	112,761	107,821	107,757	107,696	107,821	108,000	
Credit to Private Sector	2,438,964	2,457,412	2,484,608	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,593,413	2,625,717	2,643,363	2,670,296	2,664,404	2,663,108	2,665,097	2,654,821	2,662,514	
f) Central Bank Foreign Liabilities (Long-Term)	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,394	113,394	113,394	113,394	
g) Other Items (Net)	484,282	501,961	533,020	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	649,219	636,018	636,654	652,043	640,966	643,857	635,005	624,995	617,720	

Notes:

13-Mar-25

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mm and \$72.6mm, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.