

BELIZE:

MONEY LAUNDERING AND TERRORISM (PREVENTION)

(AMENDMENT) ACT, 2017

ARRANGEMENT OF SECTIONS

1. Short title and construction.
2. Amendment of section 11.



No. 37 of 2017

I assent,

(SIR COLVILLE N. YOUNG)
Governor-General

21st July, 2017

AN ACT to amend the Money Laundering and Terrorism (Prevention) Act, Chapter 104 of the Substantive Laws of Belize, Revised Edition 2011, in furtherance of Belize's Financial Action Task Force obligations to conduct a Money Laundering and Terrorist Financing National Risk Assessment, to give the Financial Intelligence Unit, the competent authority for anti money laundering in Belize, the specific power to conduct a money laundering and countering of terrorism risk assessment; and to provide for matters connected therewith or incidental thereto.

(Gazetted 22nd July, 2017.)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows:

1. This Act may be cited as the

Short title and construction.

MONEY LAUNDERING AND TERRORISM (PREVENTION) (AMENDMENT) ACT, 2017,

and shall be read and construed as one with the Money Laundering and Terrorism (Prevention) Act, which, as amended, is hereinafter referred to as the principal Act.

CAP. 104.
4 of 2013
7 of 2014
7 of 2016

2. The principal Act is amended in section 11 by inserting in subsection (1) next after paragraph (l) the following as paragraph (ll) –

**Amendment of
section 11.**

“(ll) may carry out such action as it considers necessary, including the conduct of research, consultation with or requesting information from, any person, to assess the risks to Belize related to money laundering, counter terrorism financing and proliferation financing; ”