



**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

**LICENSED UNDER THE INTERNATIONAL BANKING ACT**

**Quarter Ending: 31 Decemebr 2024**

**US\$'000**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
<b>ASSETS</b>			
Cash and Balances Due from Banks	4,728	19,835	34,652
Securities	5,690	6,985	-
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	5,690	6,985	-
Investments	7,488	33,541	36,326
Less: Provisions for Expected Credit Losses	(31)	(55)	(33)
Net Investments	7,457	33,486	36,293
<b>Total Loans</b>	<b>16,196</b>	<b>13,262</b>	<b>19,956</b>
Less: Provisions for Expected Credit Losses	(477)	(106)	(1,364)
Net Loans	15,719	13,155	18,592
Property, Plant and Equipment (Net of accumulated depreciation)	2,776	651	1,545
Other Assets	329	1,830	561
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	329	1,830	561
<b>TOTAL ASSETS</b>	<b>36,699</b>	<b>75,942</b>	<b>91,643</b>
<b>LIABILITIES</b>			
Demand Deposits	7,750	47,487	33,577
Savings Deposits	-	12,601	5,596
Time Deposits	4,131	10,273	22,726
<b>Total Deposits</b>	<b>11,881</b>	<b>70,361</b>	<b>61,899</b>
Balances Due to Banks	1,692	-	10,941
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,342	513	360
Less: Provisions for Expected Credit Losses	-	-	18
<b>TOTAL LIABILITIES</b>	<b>15,915</b>	<b>70,874</b>	<b>73,218</b>
<b>EQUITY</b>			
Paid-Up Capital & Unimpaired Reserves	10,424	10,325	8,310
Retained Earnings/(Deficit)	8,403	(5,706)	6,886
Current Year's Profit/(Loss)	1,324	428	(1,117)
General Loan Loss Reserves	-	21	4,346
Asset Revaluation Account	633	-	-
<b>TOTAL EQUITY</b>	<b>20,784</b>	<b>5,068</b>	<b>18,425</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,699</b>	<b>75,942</b>	<b>91,643</b>

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
Interest Income	612	617	886
Interest Expense	6	129	228
<b>Net Interest Income/(Loss)</b>	<b>606</b>	<b>488</b>	<b>658</b>
Non-Interest Income	11	358	259
Non-Interest Expense	149	696	761
<b>Net Operating Income/(Loss)</b>	<b>468</b>	<b>150</b>	<b>156</b>
Other Income (Expense)	58	(42)	1
<b>Net Income (Loss)</b>	<b>526</b>	<b>108</b>	<b>157</b>

<b>FINANCIAL INDICATORS</b>	<b>BELIZE BANK INT'L LTD.</b>	<b>CAYE INT'L BANK LTD.</b>	<b>HERITAGE INT'L BANK &amp; TRUST LTD.</b>
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	9.08%	7.15%	6.30%
Average Deposit Rate	0.17%	0.62%	1.48%
<b>CAPITAL ADEQUACY</b>			
Total Tier 1 and Tier 2 Capital	19,241	4,785	14,244
Capital/Risk Weighted Assets (The legal requirement is 10%)	63.78%	11.44%	18.49%
Capital/Deposits	174.93%	7.20%	29.77%
<b>LIQUIDITY</b>			
Net Loans/Deposits	132.30%	18.70%	30.04%
Liquid Assets Statutory Requirement	2,851	16,887	14,856
Excess (Shortfall) Statutory Liquid Assets	5,174	9,584	8,086
<b>ASSET QUALITY</b>			
Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans	0.00%	0.53%	8.04%
Total Loan Loss Reserves and Provisions/Total Loans (%)	2.95%	1.37%	28.61%
<b>PROFITABILITY (Annualized)</b>			
Return On Average Assets	4.55%	0.60%	-1.28%
Return On Average Equity	8.47%	8.83%	-5.94%
Net-Interest Income/Adjusted Operating Income	98.22%	57.68%	71.76%
Non-Interest Income/Adjusted Operating Income	1.78%	42.32%	28.24%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.