



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 31 December 2024

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	260,864	31,674	21,313	12,334	13,696	13,028	8,264	6,462
Government Securities/Investments	224,339	3,109	15,231	2,000	117	11,257	1,927	171
Total Loans	307,417	84,854	60,606	104,233	87,856	59,219	28,670	18,490
Less: Specific Loan Loss Reserves	(13,870)	(4,169)	(3,641)	(362)	(4,152)	(2,140)	(1,149)	(520)
Net Loans	293,547	80,685	56,965	103,871	83,704	57,079	27,521	17,970
Fixed Assets (Net)	26,919	5,760	12,450	5,414	1,654	5,908	2,579	1,586
Other Assets	-	694	661	-	168	718	201	514
TOTAL ASSETS	805,669	121,922	106,620	123,619	99,339	87,990	40,492	26,703
LIABILITIES & CAPITAL								
Demand Deposits	6,662	8,725	10,543	20,684	-	9,589	-	2,597
Savings Deposits	43,409	-	-	65,342	85,012	-	3,751	-
Time Deposits	61,722	4,700	4,245	17,608	936	76	888	1,436
Share Deposits	565,977	75,246	74,369	-	-	55,677	26,267	17,799
Total Deposits	677,771	88,671	89,157	103,634	85,948	65,342	30,906	21,832
Balances Due to Banks	1,143	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	-	111	-	-	-	-	-
Balances Due to Other Credit Union	1,902	-	373	222	-	-	-	-
Other Liabilities	-	1,797	2,965	12	159	2,954	1,381	798
TOTAL LIABILITIES	680,815	90,468	92,606	103,868	86,107	68,296	32,287	22,630
EQUITY								
Share Capital	5,697	2,241	3,511	17,141	2,589	1,679	1,760	73
Reserves	105,287	25,648	8,476	1,231	8,799	15,478	4,323	3,792
Current Year Profit/(Loss)	13,869	3,060	1,672	1,379	1,844	2,460	576	208
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	505	355	-	-	77	1,546	-
TOTAL CAPITAL	124,853	31,454	14,014	19,751	13,232	19,694	8,205	4,073
TOTAL LIABILITIES & CAPITAL	805,669	121,922	106,620	123,619	99,339	87,990	40,492	26,703

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	12,902	2,642	2,073	1,563	2,775	1,815	871	595
Interest Expense	796	24	99	800	844	-	25	27
Net Interest Income	12,106	2,618	1,974	763	1,931	1,815	846	568
Non-Interest Income	189	164	6	23	52	106	79	35
Non-Interest Expense	2,932	1,598	1,203	382	447	1,120	565	540
Net Operating Income	9,363	1,184	777	404	1,536	801	360	63
Other Income (Expense)	-	-	(75)	(30)	-	108	(139)	(162)
Net Income (Loss)	9,363	1,184	702	374	1,536	909	221	(99)

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	8.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	12.00%	12.00%	6.50%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate <i>(Annualized)</i>	10.01%	12.43%	11.19%	6.78%	9.62%	11.78%	12.09%	12.86%
Average Deposit Rate <i>(Annualized)</i>	0.47%	0.10%	0.44%	2.92%	3.66%	0.19%	0.32%	0.49%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	0.00%	1.75%	1.25%	5.00%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	3	3	0	0	2	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	13.49%	13.66%	11.01%	15.15%	15.04%	10.48%	12.01%	12.50%
Total Capital/Total Deposits	16.37%	32.02%	13.84%	17.73%	13.25%	26.38%	24.68%	17.70%
LIQUIDITY								
Liquid Assets/Total Deposits	40.38%	35.26%	24.13%	11.82%	16.91%	18.89%	33.69%	28.71%
Liquid Asset Statutory Requirement	68,419	9,303	9,332	12,062	9,215	6,777	2,792	2,183
Excess (Shortfall) Statutory Liquid Assets	205,268	21,960	12,186	186	5,317	5,568	7,620	4,084
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	0.86%	2.15%	0.86%	-0.35%	-4.73%	0.35%	1.63%	4.33%
Total Loan Loss Reserves/Total Loans	1.06%	4.91%	6.01%	0.35%	4.73%	3.61%	4.01%	2.81%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	84.13%	72.73%	83.62%	83.83%	86.52%	74.26%	76.33%	81.76%
Total Loans/Total Assets	38.16%	69.60%	56.84%	84.32%	88.44%	67.30%	70.80%	69.24%
PROFITABILITY <i>(Annualized)</i>								
Return on Assets (%)	2.34%	3.40%	2.14%	1.50%	2.48%	3.84%	1.93%	1.03%
Return on Equity (%)	14.57%	12.94%	15.67%	10.12%	19.13%	16.74%	9.28%	6.51%
Net Interest Income/Adjusted Operating Income	98.46%	94.09%	99.70%	97.07%	97.38%	94.48%	91.46%	94.20%
Interest Expense/Adjusted Operating Income	6.47%	0.87%	5.00%	101.78%	42.56%	0.00%	2.70%	4.48%

Note:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.