



Weekly Monetary Aggregates

\$'000

	2017	2018					2019														
	31/12/17	31/03/18	30/06/18	30/09/18	31/12/18	31/01/19	28/02/19	31/03/19	30/04/19	31/05/19	30/06/19	24/07/19	31/07/19	07/08/19	14/08/19	21/08/19	28/08/19	31/08/19	04/09/19	11/09/19	18/09/19
<b>I DOMESTIC BANKS</b>																					
a) Deposits in Local Currency	2,526,274	2,593,493	2,571,774	2,595,838	2,601,054	2,633,391	2,653,211	2,700,359	2,716,208	2,708,155	2,705,459	2,709,193	2,699,909	2,707,608	2,712,911	2,689,807	2,714,280	2,710,762	2,713,369	2,721,163	2,704,647
Demand (includes Savings/Chequing Accounts)	1,149,076	1,196,401	1,181,656	1,204,305	1,178,030	1,204,354	1,215,272	1,258,532	1,275,325	1,264,335	1,251,383	1,249,097	1,249,057	1,261,366	1,252,384	1,236,548	1,244,043	1,238,854	1,249,716	1,259,656	1,242,386
Central Government	6,181	4,734	15,542	14,846	9,855	11,347	19,813	20,132	17,814	20,627	18,702	18,377	19,581	25,631	24,559	19,677	18,965	19,141	17,946	20,040	20,461
Other Public Sector	113,040	99,839	110,560	106,425	105,059	106,990	98,150	109,991	117,232	105,176	110,546	106,365	107,181	106,580	103,326	107,411	102,832	103,418	100,630	103,953	108,941
of which: Social Security Board	23,205	18,540	12,481	15,398	16,971	23,221	14,463	19,148	13,169	15,239	12,996	n.a.	16,121	n.a.	n.a.	n.a.	n.a.	8,469	n.a.	n.a.	n.a.
Private Sector	1,029,855	1,091,828	1,055,554	1,083,034	1,063,116	1,086,017	1,097,309	1,128,409	1,140,279	1,138,532	1,122,135	1,124,355	1,122,295	1,129,155	1,124,499	1,109,460	1,122,246	1,116,295	1,131,140	1,135,663	1,112,984
Savings	678,085	687,495	696,244	709,036	729,163	738,376	739,740	749,865	751,172	756,315	764,662	762,548	758,325	756,477	758,992	751,685	761,165	759,846	752,227	750,241	749,791
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	8,381	10,365	8,735	14,616	16,501	17,084	17,367	18,687	19,947	20,246	22,767	23,802	23,852	23,910	21,481	22,819	22,860	23,872	26,392	26,443	26,576
of which: Social Security Board	8,045	10,055	8,198	14,180	15,557	15,699	15,503	16,753	17,503	17,682	20,124	n.a.	21,097	n.a.	n.a.	n.a.	n.a.	21,015	n.a.	n.a.	n.a.
Private Sector	669,704	677,130	687,509	694,420	712,662	721,292	722,373	731,178	731,225	736,069	741,895	738,746	734,473	732,567	737,511	728,866	738,305	735,974	725,835	723,798	723,215
Time	699,113	709,597	693,874	682,497	693,861	690,661	698,199	691,962	689,711	687,505	689,414	697,548	692,527	689,765	701,535	701,574	709,072	712,062	711,426	711,266	712,470
Central Government	5,503	5,506	5,509	5,512	5,515	5,517	7,518	7,518	7,519	7,521	7,521	9,523	9,525	9,525	11,525	11,525	11,525	11,525	11,525	11,525	11,525
Other Public Sector	62,436	72,751	73,249	70,181	65,442	64,486	74,623	72,222	72,535	72,272	72,276	73,332	68,312	66,155	76,155	76,155	76,155	76,235	76,241	76,241	76,299
of which: Social Security Board	23,732	33,859	33,870	30,666	30,666	29,711	39,727	37,604	37,616	37,616	37,616	n.a.	32,695	n.a.	n.a.	n.a.	n.a.	40,532	n.a.	n.a.	n.a.
Private Sector	631,174	631,340	615,116	606,804	622,904	618,658	616,058	612,222	609,657	607,712	609,617	614,693	614,690	614,085	613,855	613,894	621,392	624,302	623,660	623,500	624,646
b) Deposits in Foreign Currency	105,694	104,007	102,078	112,196	107,828	115,183	115,124	113,021	124,485	127,616	129,074	124,503	123,342	124,591	127,104	125,609	121,053	120,529	124,417	122,256	121,498
of which: Central Government	7,006	7,773	9,567	10,673	11,635	14,399	13,386	15,892	15,369	17,640	17,024	18,787	19,479	19,643	20,212	20,515	18,789	18,905	18,992	19,270	19,442
c) Total Deposits (a + b)	2,631,968	2,697,500	2,673,852	2,708,034	2,708,882	2,748,574	2,768,335	2,813,380	2,840,693	2,835,771	2,834,533	2,833,696	2,823,251	2,832,199	2,840,015	2,815,416	2,835,333	2,831,291	2,837,786	2,843,419	2,826,145
of which: Central Bank	133	118	121	114	104	93	93	96	96	131	133	135	140	134	134	133	133	133	133	133	134
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	566,352	550,707	515,387	527,810	484,169	496,812	511,036	512,648	503,254	503,813	518,233	518,733	522,381	518,935	528,467	494,640	520,637	514,920	526,631	538,467	516,689
1 Balance with CBB	489,159	479,591	437,441	436,484	399,224	423,919	417,530	433,349	413,449	416,615	444,985	418,712	421,728	431,017	433,789	395,866	423,192	423,475	426,697	428,311	400,191
2 Vault Cash (Belize Dollars)	58,216	54,082	50,172	47,762	61,894	53,922	53,889	49,490	55,883	53,468	48,248	59,722	56,364	53,610	55,386	55,808	51,141	43,774	50,753	56,234	58,871
3 Vault Cash (Foreign Currency)	18,977	17,034	27,774	43,564	23,051	18,971	39,617	29,809	33,922	33,730	25,000	40,299	44,289	34,308	39,292	42,966	46,304	47,671	49,181	53,922	57,627
f) Total Cash/Deposits (%)	21.5%	20.4%	19.3%	19.5%	17.9%	18.1%	18.5%	18.2%	17.7%	17.8%	18.3%	18.3%	18.5%	18.3%	18.6%	17.6%	18.4%	18.2%	18.6%	18.9%	18.3%
g) Loans and Advances	2,018,191	1,982,574	2,024,057	2,102,138	2,119,910	2,120,783	2,137,465	2,141,747	2,154,186	2,167,622	2,180,243	2,199,334	2,187,289	2,191,689	2,195,049	2,201,943	2,198,623	2,198,120	2,196,830	2,209,400	2,215,877
1 Central Government	1,225	1,589	2,612	2,913	3,736	3,730	4,117	4,208	4,202	3,925	3,902	3,905	3,859	3,859	3,859	3,859	3,859	3,818	3,818	3,818	3,845
2 Other Public Sector	4,100	12,715	24,455	43,194	46,876	46,957	47,091	41,933	42,558	45,920	50,358	55,477	56,116	54,547	53,147	56,808	54,680	52,138	51,281	54,700	55,824
3 Private Sector	2,012,866	1,968,270	1,996,990	2,056,031	2,069,298	2,070,096	2,086,257	2,095,606	2,107,426	2,117,777	2,125,983	2,139,952	2,127,314	2,133,283	2,138,043	2,141,276	2,140,084	2,142,164	2,141,731	2,150,882	2,156,208
h) Advances/Deposits (%)	76.7%	73.5%	75.7%	77.6%	78.3%	77.2%	77.2%	76.1%	75.8%	76.4%	76.9%	77.6%	77.5%	77.4%	77.3%	78.2%	77.5%	77.6%	77.4%	77.7%	78.4%
i) Government Securities	308,471	331,310	338,778	344,147	339,674	329,263	329,217	329,334	313,247	312,203	306,314	314,242	319,187	319,187	319,187	330,011	330,011	330,094	330,094	330,094	330,094
of which: 1) Treasury Bills	136,700	159,585	181,563	186,981	187,566	177,162	177,131	177,264	161,193	160,166	160,275	168,204	173,164	173,164	183,988	183,988	184,087	184,087	184,087	184,087	184,087
2) Treasury Notes	171,771	171,725	157,215	157,166	152,118	152,101	152,086	152,070	152,054	152,037	146,039	146,038	146,023	146,023	146,023	146,023	146,023	146,007	146,007	146,007	146,007
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404
k) Foreign Assets	235,924	310,805	309,437	278,903	271,115	307,899	318,850	350,206	364,226	357,669	326,191	296,723	301,533	296,249	301,834	282,255	277,895	280,666	280,556	274,935	272,440
l) Foreign Liabilities (Short-Term)	5,107	7,461	14,138	6,472	7,061	11,402	7,989	21,118	4,865	9,774	5,330	11,189	7,180	6,062	8,908	8,383	5,394	5,032	4,559	7,483	7,587
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																					
a) Deposit Liabilities	2,607,948	2,672,758	2,690,556	2,699,053	2,707,819	2,704,450	2,722,850	2,753,975	2,794,207	2,819,951	2,846,082	2,843,562	2,843,562	2,832,748	2,832,748	2,832,748	2,832,748	2,832,748	2,827,587	2,827,587	2,827,587
b) Cash Excess/Deficiency(+/-)	284,046	248,693	211,827	186,577	196,628	176,500	181,828	187,863	173,044	168,245	180,213	182,341	181,981	188,106	190,772	183,099	178,263	178,580	186,976	185,046	180,397
Actual Balances	505,722	475,877	440,524	415,977	426,793	406,378	413,270	421,951	410,552	407,941	422,130	424,044	423,684	428,890	431,555	423,882	419,047	419,363	427,321	425,391	420,742
Required Balances	221,676	227,184	228,697	229,420	230,165	229,878	231,442	234,088	237,508	239,696	241,917	241,703	241,703	240,784	240,784	240,784	240,784	240,784	240,345	240,345	240,345
c) Securities Requirement Excess/Deficiency(+/-)	136,700	149,640	181,700	177,108	187,700	177,408	177,408	167,408	151,408	160,408	160,408	168,408	173,408	173,408	173,408	164,408	164,408	164,408	164,408	164,408	164,408
Actual Balances	136,700	149,640	181,700	177																	

Weekly Monetary Aggregates

\$'000

	2017	2018				2019															
	31/12/17	31/03/18	30/06/18	30/09/18	31/12/18	31/01/19	28/02/19	31/03/19	30/04/19	31/05/19	30/06/19	24/07/19	31/07/19	07/08/19	14/08/19	21/08/19	28/08/19	31/08/19	04/09/19	11/09/19	18/09/19
<b>III MONETARY AUTHORITIES</b>																					
a) Demand Liabilities	971,605	930,615	915,841	903,889	905,362	915,119	916,950	922,276	906,519	918,441	945,789	915,102	917,984	920,765	927,909	868,699	908,760	909,260	914,809	919,800	892,132
Currency Issue	383,393	374,949	367,722	360,694	397,337	377,395	383,082	381,822	393,159	391,546	387,893	389,301	389,945	386,233	389,902	387,947	383,743	383,421	386,699	389,290	389,186
Bankers Deposits	489,158	479,590	437,440	436,485	399,224	423,917	417,531	433,351	413,448	416,616	444,988	418,712	421,729	431,017	433,790	395,867	423,193	423,475	426,698	427,902	400,197
Central Government Deposits	88,129	65,802	100,897	93,969	101,815	106,429	109,402	100,205	93,382	101,965	106,460	101,009	99,502	96,333	97,035	77,027	94,731	95,149	94,231	95,278	95,484
Other Public Sector Deposits	10,926	10,273	9,782	12,741	6,987	7,378	6,935	6,898	6,529	8,314	6,447	6,080	6,808	7,182	7,182	7,859	7,093	7,214	7,181	7,330	7,266
b) Foreign Assets	630,280	605,967	621,217	595,123	594,997	578,295	561,629	555,713	543,828	542,725	559,135	562,617	562,055	556,924	561,375	556,223	558,772	559,549	557,974	558,704	572,796
of which: i) Central Government	18,497	18,340	18,393	18,334	18,677	18,677	18,694	18,939	18,939	19,186	19,285	19,285	19,285	19,285	19,285	19,289	19,289	19,745	19,289	19,289	19,745
ii) Central Bank	611,782	587,626	602,824	576,790	576,320	559,618	542,935	536,774	524,889	523,539	539,850	543,332	542,771	537,639	542,090	536,934	539,483	539,805	538,685	539,415	553,051
c) External Assets Ratio	64.1%	64.3%	67.0%	65.0%	64.9%	62.3%	60.4%	59.2%	59.1%	58.1%	58.2%	60.6%	60.3%	59.5%	59.6%	63.1%	60.5%	60.6%	60.1%	59.8%	63.2%
d) Foreign Liabilities (Demand)	1,772	2,454	1,940	3,235	2,586	2,621	2,716	4,408	1,989	3,969	2,693	2,186	2,184	2,173	2,180	2,185	2,175	2,220	2,166	2,123	3,075
e) Foreign Liabilities (Long-Term)	50,968	52,025	50,339	49,934	49,774	50,129	50,031	49,683	49,594	49,303	49,754	49,754	49,224	49,224	49,224	49,224	49,224	48,971	48,971	48,971	48,971
f) Government Securities	340,923	319,779	304,681	302,766	312,534	322,295	342,397	342,417	355,377	354,827	360,732	340,291	334,309	334,309	334,309	324,372	324,372	324,372	324,372	324,372	324,372
of which: 1) Treasury Bills	106,823	83,526	62,858	56,452	51,070	60,831	60,833	60,833	73,793	73,793	73,793	54,352	48,370	48,370	48,370	38,433	38,433	38,433	38,433	38,433	38,433
2) Treasury Notes	234,100	236,253	241,823	246,314	261,464	261,464	281,564	281,584	281,034	286,939	286,939	285,939	285,939	285,939	285,939	285,939	285,939	285,939	285,939	285,939	285,939
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	47,235	58,772	34,255	53,463	52,064	64,293	73,472	77,570	56,767	67,017	72,031	59,066	68,133	75,956	78,573	34,692	71,583	71,834	78,544	83,430	56,049
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,261	4,232	4,228	4,258	4,367	4,362	4,307	4,317	4,352	4,350	4,169	4,172	4,295	4,304	4,322	4,325	4,327	4,279	4,289	4,291	4,316
<b>IV MONETARY INDICATORS</b>																					
a) Money Supply (M1)	1,565,885	1,607,643	1,574,818	1,602,509	1,598,473	1,615,988	1,625,129	1,666,557	1,702,520	1,690,356	1,682,879	1,664,392	1,665,297	1,671,769	1,667,763	1,651,964	1,658,449	1,659,487	1,671,638	1,674,154	1,652,822
1 Currency with the public	325,177	320,867	317,550	312,932	335,443	323,473	329,193	332,332	337,276	338,078	339,645	329,579	333,581	332,623	334,516	332,139	332,602	339,647	335,946	333,056	330,315
2 Demand Deposits	1,212,301	1,259,603	1,229,027	1,260,794	1,236,379	1,265,787	1,268,195	1,306,441	1,338,301	1,324,884	1,315,498	1,306,867	1,303,951	1,311,577	1,305,691	1,292,714	1,299,196	1,293,475	1,309,267	1,314,611	1,296,313
3 Savings/Chequing Deposits	28,407	27,173	28,241	28,783	26,651	26,728	27,741	27,784	26,943	27,394	27,736	27,946	27,765	27,569	27,556	27,111	26,651	26,365	26,425	26,487	26,194
b) Quasi-Money (Savings+Time Deposits)	1,372,570	1,392,711	1,385,966	1,387,426	1,418,847	1,422,796	1,431,682	1,435,613	1,434,747	1,437,705	1,448,052	1,452,196	1,442,950	1,438,254	1,450,472	1,443,874	1,460,207	1,461,880	1,453,631	1,451,486	1,452,210
c) Money Supply M2 (a+b)	2,938,455	3,000,354	2,960,784	2,989,935	3,017,320	3,038,784	3,056,811	3,102,170	3,137,267	3,128,061	3,130,931	3,116,588	3,108,247	3,110,023	3,118,235	3,095,838	3,118,656	3,121,367	3,125,269	3,125,640	3,105,032
d) Net Foreign Assets of the Banking System	859,325	906,857	914,576	864,319	856,465	872,172	869,774	880,393	901,200	886,651	877,304	845,965	854,225	844,937	852,120	827,910	829,098	832,964	831,805	824,033	834,573
Net Foreign Assets of the Central Bank	628,508	603,513	619,277	591,888	592,411	575,675	558,913	551,305	541,839	538,756	556,443	560,431	559,872	554,750	559,194	554,038	556,597	557,330	555,808	556,581	569,720
Net Foreign Assets of the Domestic Banks	230,817	303,344	295,299	272,431	264,054	296,497	310,861	329,088	359,361	347,895	320,861	285,534	294,353	290,187	292,926	273,872	272,501	275,634	275,997	267,452	264,853
e) Net Domestic Credit	2,615,246	2,615,836	2,577,469	2,684,756	2,702,712	2,704,288	2,739,723	2,754,622	2,762,809	2,776,240	2,795,229	2,790,855	2,786,587	2,795,773	2,799,569	2,788,060	2,806,367	2,805,453	2,812,909	2,826,948	2,805,270
Net Credit to Central Government	591,035	627,635	548,811	578,288	579,187	579,889	599,084	609,782	595,509	590,218	593,273	569,807	577,401	582,179	582,597	564,191	585,816	585,399	594,134	595,602	567,449
Credit to Other Public Sector	6,680	15,295	27,035	45,774	49,456	49,537	49,671	44,513	55,117	58,490	66,401	71,520	72,172	70,603	69,203	72,864	70,736	68,207	67,350	70,769	71,893
Credit to Private Sector	2,017,531	1,972,906	2,001,622	2,060,693	2,074,069	2,074,862	2,090,968	2,100,327	2,112,182	2,127,531	2,135,556	2,149,528	2,137,013	2,142,991	2,147,769	2,151,005	2,149,815	2,151,847	2,151,424	2,160,577	2,165,928
f) Central Bank Foreign Liabilities (Long-Term)	50,968	52,025	50,339	49,934	49,774	50,129	50,031	49,683	49,594	49,303	49,754	49,754	49,224	49,224	49,224	49,224	49,224	48,971	48,971	48,971	48,971
g) Other Items (Net)	485,149	470,314	480,921	509,206	492,084	487,546	502,654	483,162	477,147	485,527	491,848	470,479	483,340	481,463	484,230	470,908	467,585	468,078	470,474	476,370	485,841

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

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