



**Weekly Monetary Aggregates**
**\$'000**

	2016	2017								2018								
	31/12/16	31/03/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/18	28/02/18	31/03/2018	25/04/2018	30/04/2018	02/05/2018	09/05/2018	16/05/2018	23/05/2018
<b>III MONETARY AUTHORITIES</b>																		
a) Demand Liabilities	1,081,968	1,121,331	1,174,562	1,127,726	1,098,030	1,112,312	1,110,665	974,068	971,605	939,812	921,380	930,615	946,044	948,790	920,613	918,934	902,106	910,395
Currency Issue	369,503	348,189	349,768	349,026	352,359	348,720	349,289	356,585	383,393	366,030	365,421	374,949	369,071	369,029	371,529	376,211	371,788	374,049
Bankers Deposits	635,419	685,470	488,719	491,633	488,385	509,072	499,658	512,672	489,158	475,025	465,889	479,590	495,122	496,544	466,106	457,986	445,676	448,726
Central Government Deposits	60,722	73,079	321,250	272,354	244,706	244,911	251,798	94,983	88,129	87,835	78,950	65,802	72,549	73,470	73,326	75,233	75,000	78,096
Other Public Sector Deposits	16,324	14,594	14,825	14,713	12,579	9,608	9,921	9,828	10,926	10,922	11,120	10,273	9,302	9,747	9,652	9,503	9,643	9,523
b) Foreign Assets	759,219	755,493	811,117	774,248	748,014	755,718	765,733	615,408	630,280	622,601	596,119	605,967	599,791	599,663	598,275	598,080	597,022	631,659
of which: i) Central Government	18,168	18,244	18,396	18,382	18,527	18,443	18,422	18,440	18,497	18,313	18,201	18,340	18,206	18,206	18,206	18,206	18,206	18,206
ii) Central Bank	741,051	737,249	792,721	755,866	729,487	737,274	747,311	596,968	611,782	604,288	577,917	587,626	581,585	581,456	580,068	579,873	578,815	613,453
c) External Assets Ratio	69.2%	66.4%	68.3%	67.8%	67.4%	67.2%	68.3%	62.4%	64.1%	65.5%	63.9%	64.3%	62.6%	62.3%	64.0%	64.3%	65.4%	68.8%
d) Foreign Liabilities (Demand)	7,219	9,449	4,462	5,108	4,017	4,197	2,568	1,201	1,772	1,177	1,327	2,454	1,423	4,108	4,091	1,742	1,742	1,677
e) Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	51,746	52,025	52,025	51,466	51,466	51,466	51,466	51,466
f) Government Securities	322,269	363,332	355,880	355,433	345,333	346,328	341,279	336,071	340,923	313,798	308,796	319,779	354,740	354,348	332,115	332,115	332,115	329,669
of which: 1) Treasury Bills	51,792	101,149	124,865	124,429	114,329	114,329	109,330	104,222	106,823	77,548	72,537	83,526	118,492	118,492	96,259	96,259	96,259	77,813
2) Treasury Notes	270,477	262,183	231,015	231,004	231,004	231,999	231,949	231,849	234,100	236,250	236,259	236,253	236,248	235,856	235,856	235,856	235,856	251,856
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	48,221	62,234	54,263	48,174	55,048	60,488	59,549	69,185	47,235	54,524	68,400	58,772	42,561	48,933	43,203	33,011	16,867	7,558
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,188	4,116	4,092	4,177	4,211	4,149	4,193	4,192	4,261	4,259	4,241	4,232	4,244	4,201	4,201	4,229	4,246	4,278
<b>IV MONETARY INDICATORS</b>																		
a) Money Supply (M1)	1,471,847	1,523,937	1,466,707	1,497,095	1,487,851	1,475,010	1,478,005	1,502,981	1,565,885	1,586,774	1,583,246	1,607,643	1,599,452	1,608,102	1,613,052	1,610,404	1,576,997	1,597,654
1) Currency with the public	311,063	300,298	302,518	305,433	301,737	304,950	299,590	302,565	325,177	309,901	311,458	320,867	310,871	320,959	317,833	313,811	314,880	313,213
2) Demand Deposits	1,159,972	1,222,898	1,162,874	1,190,250	1,184,676	1,168,695	1,177,128	1,199,072	1,212,301	1,249,191	1,244,165	1,259,603	1,259,980	1,258,729	1,266,723	1,267,423	1,233,677	1,255,506
3) Savings/Chequing Deposits	812	741	1,315	1,412	1,438	1,365	1,287	1,344	28,407	27,682	27,623	27,173	28,601	28,414	28,496	29,170	28,440	28,935
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,443,913	1,400,579	1,380,264	1,384,971	1,388,335	1,391,639	1,391,773	1,372,570	1,370,914	1,380,792	1,392,711	1,387,219	1,378,430	1,378,186	1,383,294	1,386,332	1,389,257
c) Money Supply M2 (a+b)	2,950,242	2,967,850	2,867,286	2,877,359	2,872,822	2,863,345	2,869,644	2,894,754	2,938,455	2,957,688	2,964,038	3,000,354	2,986,671	2,986,532	2,991,238	2,993,698	2,963,329	2,986,911
d) Net Foreign Assets of the Banking System	986,458	972,621	1,055,774	1,010,461	955,213	948,624	958,193	816,384	859,325	880,150	859,694	906,857	910,019	907,249	911,722	925,220	913,870	947,974
Net Foreign Assets of the Central Bank	752,000	746,045	806,655	769,140	743,997	751,521	763,165	614,207	628,508	621,424	594,792	603,513	598,368	595,555	594,184	596,337	595,279	629,981
Net Foreign Assets of the Domestic Banks	234,458	226,576	249,119	241,321	211,216	197,103	195,028	202,177	230,817	258,726	264,902	303,344	311,651	311,694	317,538	328,883	318,591	317,993
e) Net Domestic Credit	2,533,888	2,531,982	2,352,240	2,408,463	2,460,312	2,460,945	2,459,575	2,633,408	2,615,246	2,611,902	2,649,800	2,615,836	2,609,894	2,602,078	2,600,785	2,587,629	2,569,401	2,574,437
Net Credit to Central Government	514,600	543,228	351,075	400,680	434,741	431,360	431,536	595,266	591,035	597,261	619,146	627,635	600,663	601,676	602,708	589,979	566,454	564,795
Credit to Other Public Sector	8,378	7,424	4,628	4,654	4,694	6,416	6,402	6,309	6,680	7,996	16,523	15,295	21,331	20,962	22,048	22,704	23,563	24,593
Credit to Private Sector	2,010,910	1,981,329	1,996,537	2,003,130	2,020,877	2,023,169	2,021,637	2,031,834	2,017,531	2,006,645	2,014,131	1,972,906	1,987,900	1,979,440	1,976,029	1,974,946	1,979,384	1,985,048
f) Central Bank Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	51,746	52,025	52,025	51,466	51,466	51,466	51,466	51,466
g) Other Items (Net)	521,993	488,193	490,933	491,184	492,120	495,644	497,852	504,383	485,149	482,216	493,709	470,314	481,217	471,328	469,803	467,685	468,477	484,034

Notes:

8-Jun-18

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.  
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.