

Weekly Monetary Aggregates

\$'000

	2015	2016				2017																
	31/12/15	31/03/16	30/06/16	30/09/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	20/12/17	27/12/17	31/12/17	03/1/2018	10/1/2018	
I DOMESTIC BANKS																						
a) Deposits in Local Currency	2,513,062	2,609,749	2,619,057	2,690,797	2,552,560	2,548,248	2,575,910	2,583,280	2,536,021	2,502,119	2,478,566	2,478,317	2,479,875	2,489,097	2,489,512	2,514,227	2,535,925	2,539,298	2,527,190	2,533,293	2,550,363	
Demand (includes Savings/Chequing Accounts)	1,151,936	1,245,668	1,227,617	1,185,682	1,069,629	1,078,051	1,102,345	1,134,768	1,096,792	1,076,972	1,073,456	1,093,448	1,090,267	1,096,277	1,093,356	1,117,863	1,126,165	1,136,663	1,149,992	1,165,566	1,172,230	
Central Government	27,528	17,667	19,804	19,432	11,031	14,334	12,055	12,132	23,147	15,591	17,111	8,621	7,617	16,497	10,407	12,277	8,011	6,617	6,181	6,424	6,911	
Other Public Sector	110,314	128,395	126,317	109,292	125,426	115,040	120,905	142,187	104,490	115,530	112,136	103,519	105,737	112,292	109,708	114,139	107,863	111,532	113,040	123,289	118,225	
of which: Social Security Board	6,122	17,131	13,257	14,931	25,478	18,307	20,633	51,778	18,626	19,693	14,274	21,960	21,569	16,227	16,641	17,932	n.a.	n.a.	23,205	n.a.	n.a.	
Private Sector	1,014,094	1,099,606	1,081,496	1,056,958	933,172	948,677	969,385	980,449	969,155	944,209	981,308	976,913	967,488	973,241	991,447	1,010,291	1,018,514	1,030,771	1,035,853	1,047,094		
Savings	469,824	492,613	534,246	678,502	685,294	682,758	688,613	691,465	695,306	689,907	697,948	689,226	689,669	694,151	698,391	695,144	710,549	703,420	678,085	673,571	679,419	
Central Government	0	0	0	2	2	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	3,075	5,334	5,397	5,460	4,383	4,195	4,238	5,261	5,256	5,274	5,912	5,921	5,964	6,882	7,258	7,186	7,845	7,883	8,381	8,426	8,384	
of which: Social Security Board	471	3,019	3,040	3,037	4,033	4,035	4,053	5,026	5,031	5,037	5,718	5,739	5,760	6,539	7,000	6,918	n.a.	n.a.	8,045	n.a.	n.a.	
Private Sector	466,749	487,279	528,849	673,040	680,909	678,561	684,373	686,202	690,048	684,631	692,036	683,305	683,705	687,269	691,133	687,978	702,704	695,537	669,704	665,145	671,035	
Time	891,302	871,468	857,194	826,613	797,637	787,439	784,952	757,047	743,923	735,240	707,162	695,643	699,939	698,669	697,765	701,200	699,211	699,215	699,113	694,156	698,714	
Central Government	16,705	5,461	5,474	5,480	5,487	5,489	5,491	5,491	5,494	5,496	5,496	5,497	5,499	5,499	5,500	5,502	5,502	5,503	5,503	5,503	5,503	
Other Public Sector	167,441	165,303	164,795	155,986	144,874	141,999	142,096	114,702	100,236	97,515	70,030	59,190	59,420	59,519	57,233	62,227	62,408	62,401	62,436	57,866	62,493	
of which: Social Security Board	113,787	114,385	114,439	105,397	94,856	94,856	94,856	67,686	53,220	50,987	23,490	23,552	23,691	23,732	23,732	23,732	n.a.	n.a.	23,732	n.a.	n.a.	
Private Sector	707,156	700,704	686,925	665,147	647,276	639,951	637,365	636,854	638,193	632,229	631,636	630,956	635,020	633,651	635,032	633,471	631,301	631,174	630,787	630,718		
b) Deposits in Foreign Currency	115,091	105,916	126,605	104,099	114,242	122,831	125,362	118,692	125,198	128,087	113,991	114,070	111,947	99,568	103,069	103,235	105,625	105,995	105,694	104,498	111,871	
of which: Central Government	1,243	2,808	5,090	7,585	11,103	13,331	14,797	16,795	17,635	18,692	5,182	6,343	7,621	8,274	6,620	7,494	8,191	6,769	7,006	7,255	7,750	
c) Total Deposits (a + b)	2,628,153	2,715,665	2,745,662	2,794,896	2,666,802	2,671,079	2,701,272	2,701,972	2,661,219	2,630,206	2,592,557	2,592,387	2,591,822	2,588,665	2,592,581	2,617,462	2,641,550	2,645,293	2,632,884	2,637,791	2,662,234	
of which: Central Bank	171	51	81	58	257	53	51	34	30	64	59	89	88	85	136	134	133	133	133	133	130	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	748,614	779,483	758,890	815,044	722,438	696,292	734,154	754,221	700,865	592,375	557,404	555,970	562,378	573,956	561,890	586,375	576,097	566,571	566,352	579,935	591,966	
1 Balance with CBB	672,034	712,039	691,730	743,659	635,700	628,549	667,032	686,011	632,192	517,734	488,807	491,633	488,386	509,072	499,656	512,674	497,084	496,737	489,159	494,361	501,029	
2 Vault Cash (Belize Dollars)	53,895	53,531	53,085	46,349	58,440	46,965	46,592	47,891	48,587	53,083	47,250	43,593	50,622	43,770	49,698	54,020	56,836	52,680	58,216	63,416	63,337	
3 Vault Cash (Foreign Currency)	22,685	13,913	14,075	25,036	28,298	20,778	20,530	20,319	20,086	21,558	21,347	20,744	23,370	21,114	12,536	19,681	22,177	17,154	18,977	22,158	27,600	
f) Total Cash/Deposits (%)	28.5%	28.7%	27.6%	29.2%	27.1%	26.1%	27.2%	27.9%	26.3%	22.5%	21.5%	21.4%	21.7%	22.2%	21.7%	22.4%	21.8%	21.4%	21.5%	22.0%	22.2%	
g) Loans and Advances	1,985,746	1,989,284	1,986,775	2,006,266	2,015,046	1,996,984	2,016,656	1,984,156	1,990,775	1,982,557	1,995,472	2,001,944	2,019,637	2,023,651	2,022,403	2,032,755	2,034,224	2,025,838	2,018,191	2,015,029	2,014,411	
1 Central Government	2,615	2,371	2,121	2,897	2,930	2,874	2,574	2,503	2,162	1,442	1,383	1,324	1,264	1,203	1,542	1,788	1,288	1,225	1,225	1,222	1,222	
2 Other Public Sector	8,693	8,362	8,177	6,027	5,798	5,400	5,213	4,844	4,613	2,261	2,048	2,074	2,114	3,836	3,814	3,729	4,255	4,646	4,100	3,892	3,744	
3 Private Sector	1,974,438	1,978,551	1,976,477	1,997,342	2,006,318	1,988,710	2,008,869	1,976,809	1,984,000	1,978,854	1,992,041	1,998,546	2,016,259	2,018,612	2,017,047	2,027,238	2,028,681	2,019,967	2,012,866	2,009,915	2,009,445	
h) Advances/Deposits (%)	75.6%	73.3%	72.4%	71.8%	75.6%	74.8%	74.7%	73.4%	74.8%	75.4%	77.0%	77.2%	77.9%	78.2%	78.0%	77.7%	77.0%	76.6%	76.7%	76.4%	75.7%	
i) Government Securities	149,982	161,955	209,094	254,565	229,525	232,711	222,682	222,658	207,635	288,611	288,588	288,564	298,539	298,522	303,490	308,477	308,477	308,471	308,471	308,471	308,471	
of which: 1) Treasury Bills	149,982	161,955	188,995	176,589	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	126,700	126,700	131,685	136,690	136,690	136,700	136,700	136,700	136,700	
2) Treasury Notes	0	0	20,099	77,976	77,825	81,011	80,982	80,958	80,935	171,911	171,888	171,864	171,839	171,822	171,805	171,787	171,787	171,771	171,771	171,771	171,771	
j) Private Sector Securities	379	379	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	309,356	303,860	303,762	252,341	251,674	256,954	260,257	252,402	262,400	265,103	265,581	250,675	223,424	205,962	204,918	211,097	224,251	233,875	235,924	248,775	260,426	
l) Foreign Liabilities (Short-Term)	34,121	16,268	8,878	13,633	17,216	8,717	14,192	25,826	14,468	10,250	16,462	9,354	10,192	8,859	9,890	8,920	5,594	10,004	5,107	7,101	7,193	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																						
a) Deposit Liabilities	2,582,497	2,641,538	2,723,472	2,803,407	2,668,123	2,683,160	2,674,289	2,667,787	2,709,912	2,709,499	2,637,924	2,619,626	2,593,058	2,594,270	2,602,931	2,594,308	2,607,948	2,607,948	2,607,948	2,636,380	2,636,380	
b) Cash Excess/Deficiency(+/-)	445,702	486,487	451,300	493,989	426,093	395,557	410,785	450,212	420,039	326,425	271,281	259,440	268,662	274,359	271,348	283,524	288,785	285,843	284,046	268,529	271,527	
Actual Balances	665,214	711,018	682,795	732,279	652,883	623,626	638,100	676,974	650,382	556,732	495,505	482,108	489,072	494,872	492,597	504,040	510,461	507,519	505,722	492,621	495,619	
Required Balances	219,512	224,531	231,495	238,290	226,790	228,069	227,315	226,762	230,343	230,307	224,224	222,668	220,410	220,513	221,249	220,516	221,676	221,676	224,092	224,092	224,092	
c) Securities Requirement Excess/Deficiency(+/-)	149,988	161,959	189,000	176,592	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	12							

Weekly Monetary Aggregates

\$'000

	2015	2016				2017															
	31/12/15	31/03/16	30/06/16	30/09/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	20/12/17	27/12/17	31/12/17	03/1/2018	10/1/2018
III MONETARY AUTHORITIES																					
a) Demand Liabilities	1,075,226	1,110,368	1,102,314	1,177,492	1,081,968	1,049,118	1,100,397	1,121,331	1,253,661	1,187,965	1,174,562	1,127,726	1,098,030	1,112,312	1,110,665	974,068	962,556	966,778	971,605	977,404	975,065
Currency Issue	345,080	334,563	337,847	336,702	369,503	344,638	345,989	348,189	351,656	352,957	349,768	349,026	352,359	348,720	349,289	356,585	378,076	379,937	383,393	383,972	374,076
Bankers Deposits	671,800	711,301	691,258	743,519	635,419	628,267	666,526	685,470	631,786	517,604	488,719	491,633	488,385	509,072	499,658	512,672	497,084	496,738	489,158	494,362	501,030
Central Government Deposits	56,496	49,567	57,441	81,305	60,722	60,510	73,041	73,079	255,503	302,158	321,250	272,354	244,706	244,911	251,798	94,983	76,380	78,946	88,129	88,144	88,801
Other Public Sector Deposits	1,850	14,937	15,770	15,966	16,324	15,703	14,841	14,594	14,717	15,246	14,825	14,713	12,579	9,608	9,921	9,828	11,015	11,157	10,926	10,926	11,159
b) Foreign Assets	882,481	891,297	897,168	878,813	759,219	756,316	767,632	755,493	753,943	808,155	811,117	774,248	748,014	755,718	765,733	615,408	614,902	620,456	630,280	630,801	631,466
of which: i) Central Government	18,083	18,507	18,785	18,766	18,168	18,178	18,218	18,244	18,306	18,389	18,396	18,382	18,527	18,443	18,422	18,440	18,440	18,440	18,497	18,497	18,497
ii) Central Bank	864,398	872,790	878,384	860,047	741,051	738,138	749,415	737,249	735,637	789,766	792,721	755,866	729,487	737,274	747,311	596,968	596,462	602,015	611,782	612,304	612,969
c) External Assets Ratio	81.3%	79.5%	80.6%	73.8%	69.2%	71.1%	68.8%	66.4%	59.2%	67.3%	68.3%	67.2%	67.4%	67.2%	68.3%	62.4%	63.1%	63.3%	64.1%	63.8%	64.1%
d) Foreign Liabilities (Demand)	7,665	8,393	7,254	8,041	7,219	7,659	8,955	9,449	7,336	4,453	4,462	5,108	4,017	4,197	2,568	1,201	2,312	3,880	1,772	1,772	1,210
e) Foreign Liabilities (Long-Term)	49,593	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,656	50,656	50,968	50,968	50,968
f) Government Securities	182,022	215,196	168,476	270,559	322,269	294,268	338,332	363,332	512,106	390,880	355,880	355,433	345,333	346,328	341,279	336,071	338,322	341,920	340,923	343,923	343,064
of which: 1) Treasury Bills	24,996	17,420	0	17,406	51,792	61,285	101,149	101,149	114,923	124,865	124,865	124,429	114,329	114,329	109,330	104,222	104,222	107,820	106,823	106,823	106,814
2) Treasury Notes	157,026	197,776	168,476	253,152	270,477	232,983	237,183	262,183	397,183	266,015	231,015	231,004	231,004	231,999	231,949	231,849	234,100	234,100	234,100	237,100	236,250
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	63,759	58,254	77,068	76,704	48,221	53,566	51,845	62,234	49,414	49,930	54,263	48,174	55,048	60,488	59,549	69,185	56,292	52,840	47,235	50,624	47,045
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,343	4,263	3,921	3,982	4,188	4,191	4,121	4,116	4,089	4,087	4,092	4,177	4,211	4,149	4,193	4,192	4,288	4,299	4,261	4,261	4,264
IV MONETARY INDICATORS																					
a) Money Supply (M1)	1,528,430	1,611,229	1,613,072	1,552,314	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,469,726	1,466,707	1,497,095	1,487,851	1,475,010	1,478,006	1,502,981	1,535,960	1,555,660	1,566,801	1,576,069	1,579,278
1 Currency with the public	291,185	281,032	284,762	290,353	311,063	297,673	299,397	300,298	303,069	299,874	302,518	305,433	301,737	304,950	299,591	302,565	321,240	327,257	325,177	320,556	310,739
2 Demand Deposits	1,072,613	1,167,551	1,177,685	1,261,171	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,168,544	1,162,874	1,190,250	1,184,676	1,168,695	1,177,128	1,199,072	1,212,596	1,226,368	1,213,217	1,227,145	1,240,163
3 Savings/Chequing Deposits	164,632	162,646	150,625	790	812	932	787	741	992	1,308	1,315	1,412	1,438	1,365	1,287	1,344	2,124	2,035	28,407	28,368	28,376
b) Quasi-Money (Savings+Time Deposits)	1,345,432	1,359,532	1,386,984	1,500,436	1,478,395	1,465,587	1,468,964	1,443,913	1,434,632	1,420,573	1,400,579	1,380,264	1,384,971	1,388,335	1,391,639	1,391,773	1,405,126	1,398,001	1,372,570	1,363,096	1,373,531
c) Money Supply M2 (a+b)	2,873,862	2,970,761	3,000,056	3,052,750	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,890,299	2,867,286	2,877,359	2,872,822	2,863,345	2,869,645	2,894,754	2,941,086	2,953,661	2,939,371	2,939,165	2,952,809
d) Net Foreign Assets of the Banking System	1,150,051	1,170,496	1,184,799	1,109,480	986,458	996,894	1,004,743	972,621	994,538	1,058,556	1,055,774	1,010,461	957,229	948,624	958,193	816,384	831,247	840,446	859,325	870,703	883,489
Net Foreign Assets of the Central Bank	874,816	882,904	889,915	870,772	752,000	748,657	758,678	746,045	746,606	803,703	806,655	769,140	743,997	751,521	763,165	614,207	612,590	616,575	628,508	629,029	630,256
Net Foreign Assets of the Domestic Banks	275,235	287,592	294,884	238,708	234,458	248,237	246,065	226,576	247,932	254,853	249,119	241,321	213,232	197,103	195,028	202,177	218,657	223,871	230,817	241,674	253,233
e) Net Domestic Credit	2,286,260	2,355,827	2,359,929	2,501,257	2,533,888	2,491,038	2,531,234	2,531,982	2,465,223	2,377,110	2,352,240	2,408,460	2,460,309	2,460,941	2,459,574	2,633,408	2,646,503	2,638,516	2,615,246	2,617,966	2,611,275
Net Credit to Central Government	296,406	362,272	368,950	490,921	514,600	489,753	510,048	543,228	469,537	388,924	351,075	400,680	434,741	431,360	431,536	595,266	606,295	606,620	591,035	596,914	590,838
Credit to Other Public Sector	10,693	10,362	10,177	8,607	8,378	7,980	7,793	7,424	7,193	4,841	4,628	4,654	4,694	4,616	6,309	6,835	7,226	6,680	6,472	6,324	
Credit to Private Sector	1,979,160	1,983,193	1,980,802	2,001,728	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,983,345	1,996,537	2,003,127	2,020,874	2,023,165	2,021,644	2,031,834	2,033,373	2,024,670	2,017,531	2,014,580	2,014,113
f) Central Bank Foreign Liabilities (Long-Term)	49,593	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,656	50,656	50,968	50,968	50,968
g) Other Items (Net)	512,855	505,143	494,609	508,033	521,993	503,706	519,199	488,193	492,685	495,824	490,933	491,181	494,133	495,640	497,850	504,383	486,008	474,646	484,233	498,536	490,987

Notes:

29 January, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table as no action has been taken to enforce the claim.
- Data from National Bank of Belize Limited is included in the weekly monetary aggregates as of 4 September 2013.