

Weekly Monetary Aggregates

\$'000

	2015	2016				2017															
	31/12/15	31/03/16	30/06/16	30/09/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	06/09/17	13/09/17	20/09/17	27/09/17	30/09/2017	04/10/2017	11/10/2017	
III MONETARY AUTHORITIES																					
a) Demand Liabilities	1,075,226	1,110,368	1,102,314	1,177,492	1,081,968	1,049,118	1,100,397	1,121,331	1,253,661	1,187,965	1,174,562	1,127,726	1,098,030	1,103,257	1,104,303	1,094,507	1,104,207	1,112,395	1,103,348	1,107,599	
Currency Issue	345,080	334,563	337,847	336,702	369,503	344,638	345,989	348,189	351,656	352,957	349,768	349,026	352,359	351,790	350,106	351,079	347,989	348,721	350,650	351,761	
Bankers Deposits	671,800	711,301	691,258	743,519	635,419	628,267	666,526	685,470	631,786	517,604	488,719	491,633	488,385	493,286	496,095	487,982	501,400	509,072	498,080	494,303	
Central Government Deposits	56,496	49,567	57,441	81,305	60,722	60,510	73,041	73,079	255,503	302,158	321,250	272,354	244,706	244,721	244,568	245,584	244,954	244,995	245,010	251,924	
Other Public Sector Deposits	1,850	14,937	15,770	15,966	16,324	15,703	14,841	14,594	14,717	15,246	14,825	14,713	12,579	13,460	13,534	9,861	9,864	9,608	9,608	9,612	
b) Foreign Assets	882,481	891,297	897,168	878,813	759,219	756,316	767,632	755,493	753,943	808,155	811,117	774,248	748,014	748,151	756,592	769,485	755,880	755,799	753,926	761,387	
of which: i) Central Government	18,083	18,507	18,785	18,766	18,168	18,178	18,218	18,244	18,306	18,389	18,396	18,382	18,527	18,527	18,527	18,527	18,527	18,527	18,527	18,527	
ii) Central Bank	864,398	872,790	878,384	860,047	741,051	738,138	749,415	737,249	735,637	789,766	792,721	755,866	729,487	729,625	738,065	750,958	737,353	737,272	735,400	742,861	
c) External Assets Ratio	81.3%	79.5%	80.6%	73.8%	69.2%	71.1%	68.8%	66.4%	59.2%	68.3%	67.4%	67.8%	67.4%	67.1%	67.7%	69.5%	67.7%	67.2%	67.6%	68.0%	
d) Foreign Liabilities (Demand)	7,665	8,393	7,254	8,041	7,219	7,659	8,955	9,449	7,336	4,453	4,462	5,108	4,017	4,013	4,547	5,051	4,185	4,197	4,099	4,104	
e) Foreign Liabilities (Long-Term)	49,593	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,583	50,583	50,583	50,583	50,583	50,580	50,580	
f) Government Securities	182,022	215,196	168,476	270,559	322,269	294,268	338,332	363,332	512,106	390,880	355,880	355,433	345,333	345,333	345,333	346,333	346,328	346,328	346,328	346,265	
of which: 1) Treasury Bills	24,996	17,420	0	17,406	51,792	61,285	101,149	101,149	114,923	124,865	124,865	124,429	114,329	114,329	114,329	114,329	114,329	114,329	114,329	114,316	
2) Treasury Notes	157,026	197,776	168,476	253,152	270,477	232,983	237,183	262,183	397,183	266,015	231,015	231,004	231,004	231,004	231,004	232,004	231,999	231,999	231,999	231,949	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	63,759	58,254	77,068	76,704	48,221	53,566	51,845	62,234	49,414	49,930	54,263	48,174	55,048	60,350	52,580	43,273	51,668	60,488	51,512	50,339	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,343	4,263	3,921	3,982	4,188	4,191	4,121	4,116	4,089	4,087	4,092	4,177	4,211	4,212	4,217	4,264	4,271	4,149	4,149	4,158	
IV MONETARY INDICATORS																					
a) Money Supply (M1)	1,528,430	1,611,229	1,613,072	1,552,314	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,469,726	1,466,707	1,497,095	1,487,851	1,492,999	1,503,535	1,501,173	1,494,766	1,475,011	1,496,691	1,490,790	
1 Currency with the public	291,185	281,032	284,762	290,353	311,063	297,673	299,397	300,298	303,069	299,874	302,518	305,433	301,737	299,260	300,163	296,840	297,060	304,951	302,775	302,075	
2 Demand Deposits	1,072,613	1,167,551	1,177,685	1,261,171	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,168,544	1,162,874	1,190,250	1,184,676	1,192,295	1,202,037	1,203,100	1,196,344	1,168,695	1,192,745	1,187,609	
3 Savings/Chequing Deposits	164,632	162,646	150,625	790	812	932	787	741	992	1,308	1,315	1,412	1,438	1,444	1,335	1,233	1,362	1,171	1,106	1,106	
b) Quasi-Money (Savings+Time Deposits)	1,345,432	1,359,532	1,386,984	1,500,436	1,478,395	1,465,587	1,468,964	1,443,913	1,434,632	1,420,573	1,400,579	1,380,264	1,384,971	1,380,479	1,383,979	1,379,928	1,383,219	1,388,335	1,382,729	1,384,003	
c) Money Supply M2 (a+b)	2,873,862	2,970,761	3,000,056	3,052,750	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,890,299	2,867,286	2,877,359	2,872,822	2,873,478	2,887,514	2,881,101	2,877,985	2,863,346	2,879,420	2,874,793	
d) Net Foreign Assets of the Banking System	1,150,051	1,170,496	1,184,799	1,109,480	986,458	996,894	1,004,743	972,621	994,538	1,058,556	1,055,774	1,010,461	957,229	964,113	981,458	993,099	968,663	948,705	969,874	972,193	
Net Foreign Assets of the Central Bank	874,816	882,904	889,915	870,772	752,000	748,657	758,678	746,045	746,606	803,703	806,655	769,140	743,997	744,139	752,045	764,434	751,695	751,602	749,828	757,284	
Net Foreign Assets of the Domestic Banks	275,235	287,592	294,884	238,708	234,458	248,237	246,065	226,576	247,932	254,853	249,119	241,321	213,232	219,974	229,413	228,665	216,968	197,103	220,046	214,909	
e) Net Domestic Credit	2,286,260	2,355,827	2,359,929	2,501,257	2,533,888	2,491,038	2,531,234	2,531,982	2,465,223	2,377,110	2,352,240	2,408,460	2,460,309	2,461,450	2,458,329	2,451,314	2,459,476	2,460,858	2,456,393	2,448,886	
Net Credit to Central Government	296,406	362,272	368,950	490,921	514,600	489,753	510,048	543,228	469,537	388,924	351,075	400,680	434,741	440,655	432,071	421,818	425,856	431,276	432,035	424,632	
Credit to Other Public Sector	10,693	10,362	10,177	8,607	8,378	7,980	7,793	7,424	7,193	4,841	4,628	4,654	4,694	4,692	4,807	6,445	6,505	6,416	6,403	6,424	
Credit to Private Sector	1,979,160	1,983,193	1,980,802	2,001,728	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,983,345	1,996,537	2,003,127	2,020,874	2,016,103	2,021,451	2,023,051	2,027,115	2,023,165	2,017,955	2,017,830	
f) Central Bank Foreign Liabilities (Long-Term)	49,593	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,583	50,583	50,583	50,583	50,583	50,580	50,580	
g) Other Items (Net)	512,855	505,143	494,609	508,033	521,993	503,706	519,199	488,193	492,685	495,824	490,933	491,181	494,133	501,502	501,690	512,729	499,571	495,634	496,267	495,706	

Notes:

24 October 2017

1. Domestic banks' data on Social Security Board deposits are available on month-ends only.
2. Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
3. Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
4. Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
5. Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
6. Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
7. Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
8. Transactions associated with UHS loan with the Belize Bank are not included in this table as no action has been taken to enforce the claim.
9. Data from National Bank of Belize Limited is included in the weekly monetary aggregates as of 4 September 2013.