



CENTRAL BANK
of BELIZE

Weekly Monetary Aggregates

\$'000

	2016		2017		2018												2019		
	31/12/16	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	19/12/18	26/12/18	31/12/18	02/1/2019	09/1/2019	16/1/2019
III MONETARY AUTHORITIES																			
a) Demand Liabilities	1,081,968	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	905,893	918,114	910,311	904,934	905,376	905,702	899,259
Currency Issue	369,503	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	366,488	386,085	391,406	397,337	400,334	390,281	383,852
Bankers Deposits	635,419	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	436,485	427,943	432,103	423,911	410,349	399,224	396,226	404,600	406,424
Central Government Deposits	60,722	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	99,273	100,818	101,339	101,387	101,830	103,834	101,813
Other Public Sector Deposits	16,324	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,029	7,300	7,217	6,987	6,987	6,988	7,170
b) Foreign Assets	759,219	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	578,297	584,074	593,373	592,830	591,845	594,297	579,147
of which: i) Central Government	18,168	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,334	18,334	18,249	18,249	18,249	18,249	18,677	18,677	18,677
ii) Central Bank	741,051	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	560,048	565,825	575,124	574,581	573,168	575,620	560,470
c) External Assets Ratio	69.2%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	63.0%	62.8%	64.4%	64.7%	64.5%	64.8%	63.6%
d) Foreign Liabilities (Demand)	7,219	1,772	1,177	1,327	2,454	4,108	1,604	1,940	1,873	3,235	1,929	2,612	2,146	2,582	2,586	2,586	2,586	2,530	2,530
e) Foreign Liabilities (Long-Term)	48,112	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,504	49,504	49,774	49,774	49,774	49,774
f) Government Securities	322,269	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	298,546	322,833	312,534	312,534	312,534	316,022	316,022
of which: 1) Treasury Bills	51,792	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	56,452	56,452	53,866	51,374	51,369	51,070	51,070	51,070	54,558	54,558
2) Treasury Notes	270,477	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	271,464	261,464	261,464	261,464	261,464	261,464
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	48,221	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	72,869	53,418	55,003	52,064	53,506	48,186	51,222
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,188	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,331	4,399	4,420	4,367	4,367	4,367	4,383
IV MONETARY INDICATORS																			
a) Money Supply (M1)	1,471,847	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,561,871	1,567,650	1,593,015	1,598,473	1,600,316	1,599,754	1,597,824
1) Currency with the public	311,063	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	319,176	327,458	340,047	335,443	333,299	323,523	319,944
2) Demand Deposits	1,159,972	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,215,538	1,213,253	1,225,813	1,236,379	1,240,705	1,249,845	1,251,572
3) Savings/Chequing Deposits	812	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,030	28,783	28,179	27,157	26,939	27,155	26,651	26,312	26,386	26,308
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,421,086	1,432,274	1,426,145	1,418,847	1,417,701	1,417,604	1,416,131
c) Money Supply M2 (a+b)	2,950,242	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,982,957	2,999,924	3,019,160	3,017,320	3,018,017	3,017,358	3,013,955
d) Net Foreign Assets of the Banking System	986,458	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	814,197	835,542	845,888	854,298	867,855	876,555	859,689
Net Foreign Assets of the Central Bank	752,000	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	575,686	581,928	590,791	590,244	589,259	591,767	576,617
Net Foreign Assets of the Domestic Banks	234,458	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	272,431	252,604	238,511	253,614	255,097	264,054	278,596	284,788	283,072
e) Net Domestic Credit	2,533,888	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,708,301	2,716,526	2,708,350	2,703,140	2,696,611	2,690,337	2,689,243
Net Credit to Central Government	514,600	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	589,336	590,778	582,482	579,615	579,653	567,964	565,779
Credit to Other Public Sector	8,378	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	49,437	46,646	44,840	49,456	47,849	47,755	48,156
Credit to Private Sector	2,010,910	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,528	2,079,103	2,081,028	2,074,069	2,069,109	2,074,618	2,075,308
f) Central Bank Foreign Liabilities (Long-Term)	48,112	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,504	49,504	49,774	49,774	49,774	49,774
g) Other Items (Net)	521,993	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	490,037	502,640	485,575	490,345	496,675	499,760	485,202

Notes:

05 February, 2019

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.