

Weekly Monetary Aggregates

\$'000

	2016	2017		2018															
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	28/11/18	30/11/18	5/12/18	12/12/18	19/12/18	
I DOMESTIC BANKS																			
a) Deposits in Local Currency	2,552,560	2,478,566	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,595,838	2,597,731	2,599,938	2,589,230	2,595,793	2,615,813	2,594,331	
Demand (includes Savings/Chequing Accounts)	1,069,629	1,073,456	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,204,305	1,189,960	1,177,009	1,163,985	1,175,049	1,183,459	1,157,846	
Central Government	11,031	17,111	6,181	5,908	7,182	4,734	11,762	9,530	15,542	18,845	13,732	14,846	9,608	10,258	10,226	10,681	17,673	11,487	
Other Public Sector	125,426	112,136	113,040	109,525	94,434	99,839	98,119	104,242	110,560	104,999	103,094	106,425	105,163	104,557	102,213	104,374	102,566	96,939	
of which: Social Security Board	25,478	14,274	23,205	25,543	16,819	18,540	17,386	22,166	12,481	16,545	5,978	15,398	13,428	n.a.	16,042	n.a.	n.a.	n.a.	
Private Sector	933,172	944,209	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,083,034	1,075,189	1,062,194	1,051,546	1,059,994	1,063,220	1,049,420	
Savings	685,294	697,948	678,085	677,276	677,155	687,495	690,107	690,325	696,244	694,454	696,920	709,036	711,930	721,943	724,555	720,044	732,154	736,363	
Central Government	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	4,383	5,912	8,381	8,922	9,291	10,365	10,667	10,546	8,735	8,999	9,398	14,616	14,759	15,569	15,916	14,928	16,567	16,675	
of which: Social Security Board	4,033	5,718	8,045	8,503	9,000	10,055	10,079	10,019	8,198	8,505	9,011	14,180	14,245	n.a.	15,036	n.a.	n.a.	n.a.	
Private Sector	680,909	692,036	669,704	668,354	667,864	677,130	679,440	679,779	687,509	685,455	687,522	694,420	697,171	706,374	708,639	705,116	715,587	719,688	
Time	797,637	707,162	699,113	698,125	708,422	709,597	692,731	696,957	693,874	688,853	684,674	682,497	695,841	700,986	700,690	700,700	700,200	700,122	
Central Government	5,487	5,496	5,503	5,504	5,844	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,513	5,515	5,515	5,515	5,515	5,515	
Other Public Sector	144,874	70,030	62,436	60,995	72,680	72,751	72,763	72,803	73,249	73,280	70,088	70,181	70,251	70,343	70,335	70,338	70,253	70,678	
of which: Social Security Board	94,856	23,490	23,732	23,821	33,859	33,859	33,870	33,870	33,870	33,902	20,452	30,666	30,666	n.a.	30,666	n.a.	n.a.	n.a.	
Private Sector	647,276	631,636	631,174	631,626	629,898	631,340	614,461	618,645	615,116	610,063	609,074	606,804	620,077	625,128	624,840	624,847	624,432	623,929	
b) Deposits in Foreign Currency	114,242	113,991	105,694	120,809	112,291	104,007	102,110	103,467	102,078	102,062	118,042	112,196	102,729	100,519	100,530	103,259	102,626	105,956	
of which: Central Government	11,103	5,182	7,006	9,353	8,966	7,773	9,259	8,465	9,567	10,798	10,172	10,673	11,553	9,974	10,238	10,383	10,608	10,819	
c) Total Deposits (a + b)	2,666,802	2,592,557	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,699,359	2,708,034	2,700,460	2,700,457	2,689,760	2,699,052	2,718,439	2,700,287	
of which: Central Bank	257	59	133	126	124	118	116	122	121	117	118	114	113	107	110	109	109	110	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	722,438	557,404	566,352	557,307	535,829	550,707	565,883	528,230	515,387	531,939	508,932	527,810	525,473	518,016	509,380	521,657	538,024	511,422	
1 Balance with CBB	635,700	488,807	489,159	475,025	465,889	479,591	496,591	444,822	437,441	441,972	420,484	436,484	427,943	434,800	432,101	430,562	440,711	423,911	
2 Vault Cash (Belize Dollars)	58,440	47,250	58,216	56,129	53,963	54,082	48,070	58,190	50,172	56,304	49,056	47,762	51,804	54,687	47,312	55,531	57,465	58,627	
3 Vault Cash (Foreign Currency)	28,298	21,347	18,977	26,153	15,977	17,034	21,222	25,218	27,774	33,663	39,392	43,564	45,726	28,529	29,967	35,564	39,848	28,884	
f) Total Cash/Deposits (%)	27.1%	21.5%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	19.3%	19.8%	18.9%	19.5%	19.5%	19.2%	18.9%	19.3%	18.9%	18.9%	
g) Loans and Advances	2,015,046	1,995,472	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,102,138	2,105,350	2,114,762	2,115,274	2,111,212	2,119,369	2,121,983	
1 Central Government	2,930	1,383	1,225	1,248	1,619	1,589	1,585	1,582	2,612	2,591	2,910	2,913	3,224	3,483	3,624	3,620	3,431	3,617	
2 Other Public Sector	5,798	2,048	4,100	5,416	13,943	12,715	18,382	21,418	24,455	33,901	39,288	43,194	44,772	46,576	46,857	44,473	45,592	44,066	
3 Private Sector	2,006,318	1,992,041	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,056,031	2,057,354	2,064,703	2,064,793	2,063,119	2,070,346	2,074,300	
h) Advances/Deposits (%)	75.6%	77.0%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	75.7%	75.7%	76.2%	77.6%	78.0%	78.3%	78.6%	78.2%	78.0%	78.6%	
i) Government Securities	229,525	288,588	308,471	336,291	341,272	331,310	296,807	338,676	338,778	328,667	344,018	344,147	339,574	339,462	339,549	339,549	339,549	339,549	
of which: 1) Treasury Bills	151,700	116,700	136,700	164,536	169,531	159,585	124,559	181,445	181,563	171,468	186,836	186,981	187,424	187,312	187,415	187,415	187,415	187,415	
2) Treasury Notes	77,825	171,888	171,771	171,755	171,741	171,725	172,248	157,231	157,215	157,199	157,182	157,166	152,150	152,150	152,134	152,134	152,134	152,134	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	251,674	265,581	235,924	270,012	270,825	310,805	322,069	309,202	309,437	315,889	310,729	278,903	260,441	246,759	247,232	253,519	258,354	261,301	
l) Foreign Liabilities (Short-Term)	17,216	16,462	5,107	11,286	5,923	7,461	10,375	7,300	14,138	6,489	6,759	6,472	7,837	3,638	8,721	5,987	4,226	7,687	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																			
a) Deposit Liabilities	2,668,123	2,637,924	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,681,138	2,688,711	2,699,053	2,707,432	2,716,542	2,716,542	2,707,819	2,707,819	2,707,819	
b) Cash Excess/Deficiency(+/-)	426,093	271,281	284,046	260,542	246,477	248,693	249,110	223,919	211,827	212,187	200,102	186,577	192,836	194,999	195,682	201,286	201,793	205,338	
Actual Balances	652,883	495,505	505,722	484,634	472,460	475,877	477,707	453,699	440,524	440,084	428,642	415,997	422,968	425,905	426,588	431,451	431,958	435,503	
Required Balances	226,790	224,224	221,676	224,092	225,983	227,184	228,597	229,800	228,697	227,897	228,540	229,420	230,132	230,906	230,132	230,165	230,165	230,165	
c) Securities Requirement Excess/Deficiency(+/-)	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	187,700	187,700	187,700	187,700	187,700	
Actual Balances	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	187,700	187,700	187,700	187,700	187,700	
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
d) Liquidity Excess/Deficiency(+/-)	443,673	274,272	269,037	286,540	289,384	285,151	315,674	300,365	299,889	302,805	293,397	268,470	233,867	237,055	229,753	242,352	251,999	232,277	
Actual Liquidity	1,057,341	880,994	868,865	892,907	900,866	899,885	934,220	922,122	918,717	911,800	889,253	856,576	861,860	854,558	854,558	854,558	854,558	854,558	
Required Liquidity	613,668	606,722	599,828	606,367	611,482	614,734	618,556	621,758	618,828	616,662	618,403	620,782	622,709	624,805	624,805	622,798	622,798	622,798	

Weekly Monetary Aggregates

\$'000

	2016	2017		2018														
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	28/11/18	30/11/18	5/12/18	12/12/18	19/12/18
III MONETARY AUTHORITIES																		
a) Demand Liabilities	1,081,968	1,174,562	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	907,609	905,893	911,933	914,935	918,114
Currency Issue	369,503	349,768	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	366,168	366,488	372,448	376,180	386,085
Bankers Deposits	635,419	488,719	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	436,485	427,943	434,801	432,103	430,559	440,711	423,911
Central Government Deposits	60,722	321,250	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	98,629	99,273	101,476	90,867	100,818
Other Public Sector Deposits	16,324	14,825	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,012	8,029	7,451	7,176	7,300
b) Foreign Assets	759,219	811,117	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	578,324	578,297	578,553	580,166	584,074
of which: i) Central Government	18,168	18,396	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,334	18,334	18,249	18,249	18,249	18,249	18,249
ii) Central Bank	741,051	792,721	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	560,075	560,048	560,304	561,917	565,825
c) External Assets Ratio	69.2%	68.3%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	62.8%	63.0%	62.6%	62.6%	62.8%
d) Foreign Liabilities (Demand)	7,219	4,462	1,772	1,177	1,327	2,454	4,108	1,604	1,940	1,873	2,277	3,235	1,929	2,494	2,612	2,619	2,097	2,146
e) Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,464	49,504	49,504	49,504	49,504
f) Government Securities	322,269	355,880	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	301,038	298,546	298,546	323,546	322,833
of which: 1) Treasury Bills	51,792	124,865	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	56,452	56,452	53,866	53,866	51,374	51,374	51,374	51,369
2) Treasury Notes	270,477	231,015	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	247,172	247,172	272,172	271,464
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	48,221	54,263	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	70,909	72,869	78,440	54,502	53,418
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,188	4,092	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,376	4,331	4,331	4,368	4,399
IV MONETARY INDICATORS																		
a) Money Supply (M1)	1,471,847	1,466,707	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,567,426	1,561,871	1,572,797	1,575,139	1,567,650
1 Currency with the public	311,063	302,518	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	311,481	319,176	316,917	318,715	327,458
2 Demand Deposits	1,159,972	1,162,874	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,229,004	1,215,538	1,228,576	1,229,534	1,213,253
3 Savings/Chequing Deposits	812	1,315	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,030	28,783	28,179	26,941	27,157	27,304	26,890	26,939
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,400,579	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,418,765	1,421,086	1,416,593	1,428,219	1,432,274
c) Money Supply M2 (a+b)	2,950,242	2,867,286	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,986,191	2,982,957	2,989,390	3,003,358	2,999,924
d) Net Foreign Assets of the Banking System	986,458	1,055,774	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	818,951	814,197	823,466	832,197	835,542
Net Foreign Assets of the Central Bank	752,000	806,655	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	575,830	575,686	575,934	578,069	581,928
Net Foreign Assets of the Domestic Banks	234,458	249,119	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	272,431	252,604	243,121	238,511	247,532	254,128	253,614
e) Net Domestic Credit	2,533,888	2,352,240	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,709,155	2,708,301	2,707,008	2,719,654	2,716,526
Net Credit to Central Government	514,600	351,075	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	590,516	589,336	592,100	596,364	590,778
Credit to Other Public Sector	8,378	4,628	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	49,156	49,437	47,053	48,172	46,646
Credit to Private Sector	2,010,910	1,996,537	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,483	2,069,528	2,067,854	2,075,118	2,079,103
f) Central Bank Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,464	49,504	49,504	49,504	49,504
g) Other Items (Net)	521,993	490,933	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	492,451	490,037	491,580	498,990	502,640

Notes:

11 January, 2019

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.