

Weekly Monetary Aggregates

\$'000

	2016	2017		2018																
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	26/09/18	30/09/2018	17/10/2018	24/10/2018	31/10/2018	07/11/2018	14/11/2018	21/11/2018	
I DOMESTIC BANKS																				
a) Deposits in Local Currency	2,552,560	2,478,566	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,609,874	2,595,838	2,585,442	2,598,203	2,597,731	2,616,433	2,610,213	2,583,640	
Demand (includes Savings/Chequing Accounts)	1,069,629	1,073,456	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,221,804	1,204,305	1,187,913	1,195,184	1,189,960	1,195,463	1,191,205	1,172,806	
Central Government	11,031	17,111	6,181	5,908	7,182	4,734	11,762	9,530	15,542	18,845	13,732	10,379	14,846	10,893	10,074	9,608	15,146	16,892	20,638	
Other Public Sector	125,426	112,136	113,040	109,525	94,434	99,839	98,119	104,242	110,560	104,999	103,094	108,725	106,425	110,804	102,900	105,163	103,743	105,680	107,782	
of which: Social Security Board	25,478	14,274	23,205	25,543	16,819	18,540	17,386	22,166	12,481	16,545	5,978	n.a.	15,398	n.a.	n.a.	13,428	n.a.	n.a.	n.a.	
Private Sector	933,172	944,209	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,102,700	1,083,034	1,066,216	1,082,210	1,075,189	1,076,574	1,068,633	1,044,386	
Savings	685,294	697,948	678,085	677,276	677,155	687,495	690,127	690,259	696,224	694,454	696,920	704,703	709,036	705,342	712,965	711,930	713,233	714,073	708,784	
Central Government	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	4,383	5,912	8,381	8,922	9,291	10,365	10,667	10,546	8,735	8,999	9,398	14,543	14,616	14,554	14,684	14,759	14,686	14,702	14,746	
of which: Social Security Board	4,033	5,718	8,045	8,503	9,000	10,055	10,079	10,019	8,198	8,505	9,011	n.a.	14,180	n.a.	n.a.	14,245	n.a.	n.a.	n.a.	
Private Sector	680,909	692,036	669,704	668,354	667,864	677,130	679,440	679,779	687,509	685,455	687,522	690,160	694,420	690,788	698,281	697,171	698,547	699,371	694,038	
Time	797,637	707,162	699,113	698,125	708,422	709,597	692,731	696,957	693,874	688,853	684,674	683,367	682,497	692,187	690,054	695,841	707,737	704,935	702,050	
Central Government	5,487	5,496	5,503	5,504	5,844	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,512	5,513	5,513	5,513	5,513	5,515	5,515	
Other Public Sector	144,874	70,030	62,436	60,995	72,680	72,751	72,763	72,803	73,249	73,280	70,088	70,145	70,181	70,249	70,249	70,251	70,252	70,341	70,343	
of which: Social Security Board	94,856	23,490	23,732	23,821	33,859	33,870	33,870	33,870	33,870	33,902	20,452	n.a.	30,666	n.a.	n.a.	30,666	n.a.	n.a.	n.a.	
Private Sector	647,276	631,636	631,174	631,626	629,898	631,340	614,461	618,645	615,116	610,063	609,074	607,710	606,804	616,425	614,292	620,077	631,970	629,079	626,192	
b) Deposits in Foreign Currency	114,242	113,991	105,694	120,809	112,291	104,007	102,110	103,467	102,078	102,062	118,042	112,902	112,196	121,436	106,872	102,729	104,649	106,627	109,707	
of which: Central Government	11,103	5,182	7,006	9,353	8,966	7,773	9,259	8,465	9,567	10,798	10,172	10,521	10,673	11,100	11,152	11,553	11,766	11,833	9,749	
c) Total Deposits (a + b)	2,666,802	2,592,557	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,699,359	2,722,776	2,708,034	2,706,878	2,705,075	2,700,460	2,721,082	2,716,840	2,693,347	
of which: Central Bank	257	59	133	126	124	118	116	122	121	117	118	114	114	112	112	113	113	113	113	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	722,438	557,404	566,352	557,307	535,829	550,707	565,883	528,230	515,387	531,939	508,932	521,843	527,810	504,407	520,251	525,473	540,826	539,618	499,850	
1 Balance with CBB	635,700	488,807	489,159	475,025	465,889	479,591	496,591	444,822	437,441	441,972	420,484	423,899	436,484	408,139	421,739	427,943	433,113	430,604	415,872	
2 Vault Cash (Belize Dollars)	58,440	47,250	58,216	56,129	53,963	54,082	48,070	58,190	50,172	56,304	49,056	55,851	47,762	56,537	56,059	51,804	56,501	54,234	59,287	
3 Vault Cash (Foreign Currency)	28,298	21,347	18,977	26,153	15,977	17,034	21,222	25,218	27,774	33,663	39,392	42,093	43,564	39,731	42,453	45,726	51,212	54,780	24,691	
f) Total Cash/Deposits (%)	27.1%	21.5%	21.5%	20.9%	20.0%	21.0%	19.7%	19.3%	19.8%	18.9%	19.2%	19.5%	18.6%	19.2%	19.5%	19.9%	19.9%	19.9%	18.6%	
g) Loans and Advances	2,015,046	1,995,472	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,110,052	2,102,138	2,107,002	2,115,967	2,105,350	2,112,548	2,118,293	2,111,154	
1 Central Government	2,930	1,383	1,225	1,248	1,619	1,589	1,585	1,582	2,612	2,591	2,910	3,200	2,913	3,488	3,488	3,224	3,437	3,437	3,623	
2 Other Public Sector	5,798	2,048	4,100	5,416	13,943	12,715	18,382	21,418	24,455	33,901	39,288	41,808	43,194	44,021	45,471	44,772	44,530	45,638	46,305	
3 Private Sector	2,006,318	1,992,041	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,065,044	2,056,031	2,059,493	2,067,008	2,057,354	2,064,581	2,069,218	2,061,226	
h) Advances/Deposits (%)	75.6%	77.0%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	75.7%	75.7%	76.2%	77.5%	77.6%	77.8%	78.2%	78.0%	77.6%	78.0%	78.4%	
i) Government Securities	229,525	288,588	308,471	336,291	341,272	331,310	296,807	338,676	338,778	328,667	344,018	344,018	344,147	339,346	339,346	339,574	339,574	339,574	339,462	
of which: 1) Treasury Bills	151,700	116,700	136,700	164,536	169,531	159,585	124,559	181,445	181,563	171,468	186,836	186,836	186,981	187,180	187,180	187,424	187,424	187,424	187,312	
2) Treasury Notes	77,825	171,888	171,771	171,755	171,741	171,725	172,248	157,231	157,215	157,199	157,182	157,182	157,166	152,166	152,166	152,150	152,150	152,150	152,150	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	251,674	265,581	235,924	270,012	270,825	310,805	322,069	309,202	309,437	315,889	310,729	281,206	278,903	285,187	264,476	260,441	262,788	256,052	257,269	
l) Foreign Liabilities (Short-Term)	17,216	16,462	5,107	11,286	5,923	7,461	10,375	7,300	14,138	6,489	6,759	7,324	6,472	5,553	6,900	7,837	7,660	6,008	5,932	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																				
a) Deposit Liabilities	2,668,123	2,637,924	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,681,138	2,688,711	2,699,053	2,699,053	2,707,432	2,707,432	2,707,432	2,716,542	2,716,542	2,716,542	
b) Cash Excess/Deficiency(+/-)	426,093	271,281	284,046	260,542	246,477	248,693	249,110	223,919	211,827	212,187	200,102	184,863	186,577	197,632	191,409	192,836	200,049	200,304	197,529	
Actual Balances	652,883	495,505	505,722	484,634	472,460	475,877	477,707	453,699	440,524	440,084	428,642	414,283	415,997	427,764	421,541	422,968	430,955	431,210	428,435	
Required Balances	226,790	224,224	221,676	224,092	225,983	227,184	228,597	229,780	228,697	227,897	228,540	229,420	229,420	230,132	230,132	230,132	230,906	230,906	230,906	
c) Securities Requirement Excess/Deficiency(+/-)	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	177,408	177,408	177,700	177,700	177,700	187,700	
Actual Balances	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	177,408	177,408	177,700	177,700	177,700	187,700	
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
d) Liquidity Excess/Deficiency(+/-)	443,673	274,272	269,037	286,540	289,384	285,151	315,674	300,365	299,889	302,805	293,397	243,022	268,470	224,228	215,476	233,867	229,338	221,463	231,156	
Actual Liquidity	1,057,341	880,994	868,865	892,907	900,866	899,885	934,230	922,122	918,717	919,467	911,800	863,804	889,253	846,937	838,185	856,5				

Weekly Monetary Aggregates

\$'000

	2016	2017		2018																
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	26/09/18	30/09/2018	17/10/2018	24/10/2018	31/10/2018	07/11/2018	14/11/2018	21/11/2018	
III MONETARY AUTHORITIES																				
a) Demand Liabilities	1,081,968	1,174,562	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	893,380	903,889	884,698	893,162	897,759	907,827	903,800	890,296	
Currency Issue	369,503	349,768	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	363,007	360,694	362,761	358,788	360,278	365,028	363,594	367,606	
Bankers Deposits	635,419	488,719	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	423,897	436,485	408,139	421,740	427,943	433,101	430,604	415,872	
Central Government Deposits	60,722	321,250	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	93,482	93,969	100,634	100,717	101,323	101,513	101,512	98,741	
Other Public Sector Deposits	16,324	14,825	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,995	12,741	13,164	11,917	8,215	8,185	8,090	8,076	
b) Foreign Assets	759,219	811,117	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	595,666	595,123	586,165	585,656	577,489	582,950	582,601	577,631	
of which: i) Central Government	18,168	18,396	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,441	18,334	18,334	18,334	18,334	18,334	18,334	18,334	
ii) Central Bank	741,051	792,721	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	577,225	576,790	567,831	567,322	559,155	564,616	564,267	559,297	
c) External Assets Ratio	69.2%	68.3%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.8%	65.0%	65.5%	64.7%	63.6%	63.4%	63.6%	64.0%	
d) Foreign Liabilities (Demand)	7,219	4,462	1,772	1,177	1,327	2,454	4,108	1,604	1,940	1,873	2,277	3,233	3,235	2,010	3,675	1,929	1,741	2,488	2,488	
e) Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	50,154	49,934	49,934	49,934	49,464	49,464	49,464	49,464	
f) Government Securities	322,269	355,880	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	297,766	302,766	300,471	300,471	300,180	301,038	301,038	301,038	
of which: 1) Treasury Bills	51,792	124,865	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	56,452	56,452	56,452	54,157	54,157	53,866	53,866	53,866	53,866	
2) Treasury Notes	270,477	231,015	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	241,314	246,314	246,314	246,314	246,314	247,172	247,172	247,172	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	54,263	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	46,910	53,463	43,606	54,170	65,385	68,727	64,425	55,861	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,092	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,290	4,258	4,265	4,299	4,242	4,235	4,346	4,350	
IV MONETARY INDICATORS																				
a) Money Supply (M1)	1,471,847	1,466,707	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,619,702	1,602,509	1,592,292	1,582,210	1,578,715	1,580,417	1,577,183	1,559,168	
1) Currency with the public	311,063	302,518	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	307,156	312,932	306,224	302,729	308,474	308,527	309,360	308,319	
2) Demand Deposits	1,159,972	1,162,874	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,283,830	1,260,794	1,257,528	1,251,511	1,242,062	1,243,624	1,239,590	1,222,438	
3) Savings/Chequing Deposits	812	1,315	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,030	28,716	28,783	28,540	27,970	28,179	28,266	28,233	28,411	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,400,579	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,383,818	1,387,426	1,393,304	1,398,855	1,403,545	1,416,765	1,414,777	1,406,596	
c) Money Supply M2 (a+b)	2,950,242	2,867,286	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	3,003,520	2,989,935	2,985,596	2,981,065	2,982,260	2,997,182	2,991,960	2,965,764	
d) Net Foreign Assets of the Banking System	986,458	1,055,774	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	866,315	864,319	863,789	839,557	828,164	836,337	830,156	826,480	
Net Foreign Assets of the Central Bank	752,000	806,655	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	592,433	591,888	584,155	581,981	575,560	581,209	580,112	575,143	
Net Foreign Assets of the Domestic Banks	234,458	249,119	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	273,882	272,431	279,634	257,576	252,604	255,128	250,044	251,337	
e) Net Domestic Credit	2,533,888	2,352,240	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,686,127	2,684,756	2,669,534	2,689,781	2,689,719	2,695,165	2,694,909	2,680,206	
Net Credit to Central Government	514,600	351,075	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	572,001	578,288	558,771	570,019	580,367	578,836	572,723	565,341	
Credit to Other Public Sector	8,378	4,628	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	44,388	45,774	46,601	48,051	47,352	47,110	48,218	48,885	
Credit to Private Sector	2,010,910	1,996,537	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,069,738	2,060,693	2,064,162	2,071,711	2,062,000	2,069,220	2,073,968	2,065,980	
f) Central Bank Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	50,154	49,934	49,934	49,934	49,464	49,464	49,464	49,464	
g) Other Items (Net)	521,993	490,933	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	498,768	509,206	497,793	498,339	486,158	484,857	483,640	491,457	

Notes:

03 December, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.