

Weekly Monetary Aggregates
\$'000

	2017	2018														2019									
	31/12/17	31/01/18	28/02/18	21/03/18	28/03/2018	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	31/01/19	28/02/19	20/03/19	27/03/19	31/03/19	03/04/19	10/04/2019	17/04/2019	24/04/2019	
I DOMESTIC BANKS																									
a) Deposits in Local Currency	2,526,274	2,547,743	2,562,281	2,584,130	2,587,957	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,595,838	2,597,731	2,589,230	2,601,054	2,633,391	2,653,211	2,695,233	2,694,593	2,700,359	2,711,946	2,707,179	2,679,037	2,709,932	
Demand (includes Savings/Chequing Accounts)	1,149,076	1,172,342	1,176,704	1,190,153	1,189,507	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,204,305	1,189,960	1,163,985	1,178,030	1,204,354	1,215,272	1,247,868	1,254,563	1,258,532	1,274,121	1,268,018	1,236,416	1,261,930	
Central Government	6,181	5,908	7,182	5,703	5,106	4,734	11,762	9,530	15,542	18,845	13,732	14,846	9,608	10,226	9,855	11,347	19,813	16,656	17,129	20,132	16,796	25,813	17,589	16,950	
Other Public Sector	113,040	109,525	94,434	100,019	97,917	99,839	98,119	104,242	110,560	104,999	103,094	106,425	105,163	102,213	105,059	106,990	98,150	103,240	105,617	109,991	118,094	112,566	110,687	112,201	
of which: Social Security Board	23,205	25,543	16,819	n.a.	n.a.	18,540	17,386	22,166	12,481	16,545	5,978	15,398	13,428	16,042	16,971	23,221	10,125	n.a.	n.a.	19,148	n.a.	n.a.	n.a.	n.a.	
Private Sector	1,029,855	1,056,909	1,075,088	1,084,431	1,086,484	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,083,034	1,075,189	1,051,546	1,063,116	1,086,017	1,097,309	1,127,972	1,131,817	1,128,409	1,139,231	1,129,639	1,108,140	1,132,779	
Savings	678,085	677,276	677,155	686,923	688,771	687,495	690,107	690,325	696,244	694,454	696,920	709,036	711,930	724,555	729,163	738,376	739,740	750,423	745,830	749,865	745,760	746,643	749,535	756,771	
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	8,381	8,922	9,291	9,964	10,304	10,365	10,667	10,546	8,735	8,999	9,398	14,616	14,759	15,916	16,501	17,084	17,367	18,523	18,559	18,687	18,710	18,745	19,465	19,471	
of which: Social Security Board	8,045	8,503	9,000	n.a.	n.a.	10,055	10,079	10,019	8,198	8,505	9,011	14,180	14,245	15,036	15,557	15,699	n.a.	n.a.	16,753	n.a.	n.a.	n.a.	n.a.		
Private Sector	669,704	668,354	667,864	676,959	678,467	677,130	679,440	679,779	687,509	685,455	687,522	694,420	697,171	708,639	712,662	721,292	722,373	731,900	727,271	731,178	727,050	727,898	730,070	737,300	
Time	699,113	698,125	708,422	707,054	709,679	709,597	692,731	696,957	693,874	688,853	684,674	682,497	695,841	700,690	693,861	690,661	698,199	696,942	694,200	691,962	692,065	692,518	693,086	691,091	
Central Government	5,503	5,504	5,844	5,506	5,506	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,513	5,515	5,515	5,515	7,518	7,518	7,518	7,518	7,518	7,518	7,520	7,520	
Other Public Sector	62,436	60,995	72,680	72,627	72,751	72,751	72,803	73,249	73,280	70,088	70,181	70,251	70,335	65,442	64,486	74,623	74,343	74,360	72,222	72,221	72,522	72,522	72,522	72,533	
of which: Social Security Board	23,732	23,821	33,859	n.a.	n.a.	33,859	33,870	33,870	33,870	33,902	20,452	30,666	30,666	30,666	29,711	39,727	n.a.	n.a.	37,604	n.a.	n.a.	n.a.	n.a.		
Private Sector	631,174	631,626	629,898	628,921	631,422	631,340	614,461	618,645	615,116	610,063	609,074	606,804	620,077	624,840	622,904	618,658	616,058	615,081	612,322	612,222	612,326	612,478	613,044	611,038	
b) Deposits in Foreign Currency	105,694	120,809	112,291	112,179	103,865	104,007	102,110	103,467	102,078	118,042	112,196	102,729	100,530	107,828	115,183	115,124	113,476	119,315	113,021	121,948	120,695	125,475	124,504		
of which: Central Government	7,006	9,353	8,966	7,549	7,773	7,773	9,259	8,465	9,567	10,798	10,172	10,673	11,553	10,238	11,635	14,399	13,386	14,956	15,861	15,892	16,226	14,105	14,645	14,788	
c) Total Deposits (a + b)	2,631,968	2,668,552	2,674,572	2,696,309	2,691,822	2,697,500	2,692,101	2,679,090	2,673,852	2,689,359	2,708,034	2,700,460	2,689,760	2,708,882	2,748,574	2,768,335	2,808,709	2,813,908	2,813,380	2,833,894	2,827,874	2,804,512	2,834,296		
of which: Central Bank	133	126	124	118	118	118	116	122	121	117	118	114	113	110	104	93	93	94	96	96	96	96	96		
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
e) Total Cash	566,352	557,307	535,829	587,263	556,793	550,707	565,883	528,230	515,387	531,939	508,932	527,810	525,473	509,380	484,169	496,812	511,036	524,122	517,769	512,648	514,074	532,306	487,767	490,613	
1 Balance with CBB	489,159	475,025	465,889	502,592	479,209	479,591	496,591	444,822	437,441	441,972	420,484	436,484	427,943	432,101	399,224	423,919	417,530	427,480	429,922	433,349	420,423	431,599	384,315	399,909	
2 Vault Cash (Belize Dollars)	58,216	56,129	53,963	54,592	60,552	54,082	48,070	58,190	50,172	56,304	49,056	47,762	51,804	47,312	61,894	53,922	53,889	57,793	58,557	49,490	57,283	60,363	59,745		
3 Vault Cash (Foreign Currency)	18,977	26,153	15,977	17,032	17,032	17,032	30,079	25,218	27,774	33,663	39,392	43,564	45,726	29,967	23,051	18,971	39,617	38,849	29,290	29,809	36,368	40,344	43,707		
f) Total Cash/Deposits (%)	21.5%	20.9%	20.0%	21.8%	20.7%	20.4%	21.0%	19.7%	19.3%	19.8%	18.9%	19.5%	19.5%	18.9%	17.9%	18.1%	18.5%	18.7%	18.4%	18.2%	18.1%	18.8%	17.4%		
g) Loans and Advances	2,018,191	2,008,646	2,025,048	2,045,013	1,986,169	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,102,138	2,105,350	2,115,274	2,119,910	2,120,783	2,137,465	2,138,289	2,141,116	2,141,747	2,143,288	2,140,267	2,150,197	2,154,983	
1 Central Government	1,225	1,248	1,619	1,614	1,614	1,589	1,585	1,582	2,612	2,591	2,910	2,913	3,224	3,624	3,736	3,730	4,117	4,053	4,208	4,158	4,156	4,156	4,157		
2 Other Public Sector	4,100	5,416	13,943	13,430	13,292	12,715	18,382	21,418	24,455	33,901	39,288	43,194	44,772	46,857	46,876	46,957	47,091	44,118	42,369	41,933	41,586	41,152	44,034		
3 Private Sector	2,012,866	2,001,982	2,009,486	2,029,969	1,971,263	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,056,031	2,057,354	2,064,793	2,069,298	2,070,096	2,086,257	2,090,118	2,094,694	2,095,606	2,097,544	2,094,959	2,102,007		
h) Advances/Deposits (%)	76.7%	75.3%	75.7%	75.8%	73.8%	73.5%	74.1%	74.7%	75.7%	75.7%	76.2%	77.6%	78.0%	78.6%	78.3%	77.2%	77.2%	76.1%	76.1%	76.1%	75.6%	75.7%	76.0%		
i) Government Securities	308,471	336,291	341,272	331,272	331,359	331,310	296,807	338,676	338,778	328,667	344,018	344,147	339,574	339,549	339,674	329,263	329,217	329,217	329,217	329,334	329,334	316,292	316,292		
of which: 1) Treasury Bills	136,700	164,536	169,531	159,634	159,585	159,585	124,559	181,445	181,563	171,468	186,836	186,981	187,424	187,415	187,556	177,162	177,131	177,131	177,264	177,264	164,222	164,222			
2) Treasury Notes	171,771	171,755	171,741	171,741	171,725	171,725	172,248	157,231	157,215	157,199	157,182	157,166	152,150	152,134	152,118	152,101	152,086	152,086	152,086	152,070	152,070	152,070			
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404			
k) Foreign Assets	235,924	270,012	270,825	265,768	305,902	310,805	322,069	309,202	309,437	315,889	310,729	278,903	260,441	247,232	271,115	307,899	318,850	343,872	350,820	350,206	356,634	349,846	352,991		
l) Foreign Liabilities (Short-Term)	5,107	11,286	5,923	11,364	7,535	7,461	10,375	7,300	14,138	6,489	6,759	6,472	7,837	8,721	7,061	11,402	7,989	5,153	15,121	21,118	14,084	7,236	6,528		
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
II DOMESTIC BANK AVERAGE LIQUIDITY																									
a) Deposit Liabilities	2,607,948	2,636,380	2,658,619	2,672,758	2,672,758	2,672,758	2,689,373	2,703,294	2,690,556	2,688,711	2,699,053	2,707,432	2,7												

Weekly Monetary Aggregates
\$'000

	2017	2018														2019									
	31/12/17	31/01/18	28/02/18	21/03/18	28/03/2018	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	31/01/19	28/02/19	20/03/19	27/03/19	31/03/19	03/04/19	10/04/2019	17/04/2019	24/04/2019	
III MONETARY AUTHORITIES																									
a) Demand Liabilities	971,605	939,812	921,380	943,910	931,741	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	905,893	905,362	915,119	916,933	904,918	923,208	922,276	908,941	918,799	880,463	893,909	
Currency Issue	383,393	366,030	365,421	365,706	376,313	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	366,488	397,337	377,395	383,082	386,210	387,309	381,822	386,113	386,530	392,457	392,962	
Bankers Deposits	489,158	475,025	465,889	502,592	479,209	479,590	496,544	444,822	437,440	441,972	420,484	436,485	427,943	432,103	399,224	423,917	417,531	427,481	429,922	433,351	420,421	431,600	384,315	399,910	
Central Government Deposits	88,129	87,835	78,950	65,193	65,800	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	99,273	101,815	106,429	109,384	84,208	98,727	100,205	95,509	93,046	94,874	93,667	
Other Public Sector Deposits	10,926	10,922	11,120	10,419	10,419	10,419	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,029	6,987	7,378	6,935	7,019	7,249	6,898	6,898	7,623	8,817	
b) Foreign Assets	630,280	622,601	596,119	602,101	605,007	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	578,297	594,997	578,295	561,612	555,831	554,088	555,713	557,527	556,927	547,628	546,089	
of which: i) Central Government	18,497	18,313	18,201	18,340	18,340	18,340	18,206	18,348	18,393	18,335	18,440	18,334	18,334	18,249	18,677	18,677	18,694	18,939	18,939	18,939	18,939	18,939	18,939	18,939	
ii) Central Bank	611,782	604,288	577,917	583,761	586,666	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	560,048	576,320	559,618	542,935	537,137	535,149	536,774	538,588	537,988	528,689	527,150	
c) External Assets Ratio	64.1%	65.5%	63.9%	63.0%	64.0%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	63.0%	64.9%	62.3%	60.4%	60.5%	59.0%	59.2%	60.3%	59.8%	61.3%	60.2%	
d) Foreign Liabilities (Demand)	1,772	1,177	1,327	1,275	3,998	2,454	4,108	1,604	1,940	1,873	2,277	3,235	1,929	2,612	2,586	2,621	2,716	3,149	4,409	4,408	4,408	2,178	1,990	1,990	
e) Foreign Liabilities (Long-Term)	50,968	52,148	51,746	51,746	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	50,129	50,031	50,031	50,031	49,683	49,683	49,683	49,683	49,683	
f) Government Securities	340,923	313,798	308,796	334,775	319,779	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	298,546	312,534	322,295	342,397	342,417	342,417	342,417	342,417	352,387	352,387	352,387	
of which: 1) Treasury Bills	106,823	77,548	72,537	83,526	83,526	83,526	118,492	62,858	62,858	71,828	56,452	56,452	53,866	51,374	51,070	60,831	60,833	60,833	60,833	60,833	60,833	70,803	70,803	70,803	
2) Treasury Notes	234,100	236,250	236,259	251,249	236,253	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	261,464	261,464	281,584	281,584	281,584	281,584	281,584	281,584	281,584	281,584	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	47,235	54,524	68,400	57,505	59,661	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	72,869	52,064	64,293	73,472	58,331	79,246	77,570	62,021	57,517	30,427	45,275	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,261	4,259	4,241	4,346	4,288	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,331	4,367	4,362	4,307	4,351	4,368	4,317	4,326	4,344	4,346	4,377	
IV MONETARY INDICATORS																									
a) Money Supply (M1)	1,565,885	1,586,774	1,583,246	1,599,043	1,594,342	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,561,871	1,598,473	1,615,988	1,625,129	1,656,927	1,668,194	1,666,557	1,690,557	1,673,597	1,660,985	1,686,400	
1) Currency with the public	325,177	309,901	311,458	311,114	315,761	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	319,176	335,443	323,473	329,193	328,417	328,752	332,332	328,830	326,167	332,712	333,085	
2) Demand Deposits	1,212,301	1,249,191	1,244,165	1,259,561	1,251,377	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,215,538	1,236,379	1,265,787	1,268,195	1,300,833	1,311,335	1,306,441	1,333,370	1,319,643	1,300,889	1,326,093	
3) Savings/Chequing Deposits	28,407	27,682	27,623	28,368	27,204	27,173	28,414	28,536	28,241	28,873	29,030	28,783	28,179	27,157	26,651	26,728	27,741	27,677	28,107	27,784	28,357	27,787	27,384	27,222	
b) Quasi-Money (Savings+Time Deposits)	1,372,570	1,370,914	1,380,792	1,389,622	1,394,856	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,421,086	1,418,847	1,422,796	1,431,682	1,441,069	1,433,958	1,435,613	1,431,627	1,433,008	1,436,485	1,441,723	
c) Money Supply M2 (a+b)	2,938,455	2,957,688	2,964,038	2,988,665	2,989,198	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,982,957	3,017,320	3,038,784	3,056,811	3,097,996	3,102,152	3,102,170	3,122,184	3,106,605	3,097,470	3,128,123	
d) Net Foreign Assets of the Banking System	859,325	880,150	859,694	855,230	899,375	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	814,197	856,465	872,172	869,757	891,400	885,378	880,393	895,669	897,359	892,101	900,723	
Net Foreign Assets of the Central Bank	628,508	621,424	594,792	600,826	601,008	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	575,686	592,411	575,675	558,896	552,681	549,679	551,305	553,119	554,749	545,638	544,099	
Net Foreign Assets of the Domestic Banks	230,817	258,726	264,902	254,404	298,367	303,344	311,694	301,902	295,299	309,400	303,970	272,431	252,604	238,511	264,054	296,497	310,861	338,719	335,699	329,088	342,550	342,610	346,463	356,624	
e) Net Domestic Credit	2,615,246	2,611,902	2,649,800	2,691,945	2,620,056	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,708,301	2,702,712	2,704,288	2,739,740	2,752,252	2,760,113	2,754,622	2,758,290	2,743,278	2,731,974	2,753,341	
Net Credit to Central Government	591,035	597,261	619,146	641,216	628,228	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	589,336	579,187	579,889	599,101	610,680	615,698	609,782	601,881	589,870	568,634	585,185	
Credit to Other Public Sector	6,680	7,996	16,523	16,010	15,872	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	49,437	49,456	49,537	49,671	46,698	44,949	44,513	54,135	53,701	56,583	55,770	
Credit to Private Sector	2,017,531	2,006,645	2,014,131	2,034,719	1,975,955	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,528	2,074,069	2,074,862	2,090,968	2,094,873	2,099,466	2,100,327	2,102,274	2,099,707	2,106,757	2,112,386	
f) Central Bank Foreign Liabilities (Long-Term)	50,968	52,148	51,746	51,746	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	50,129	50,031	50,031	50,031	49,683	49,683	49,683	49,683	49,683	
g) Other Items (Net)	485,149	482,216	493,709	506,764	478,486	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	490,037	492,084	487,546	502,654	495,625	493,307	483,162	482,092	484,349	476,921	476,259	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

10 May, 2019