



Weekly Monetary Aggregates

\$'000

	2017	2018					2019																
	31/12/17	31/03/18	30/06/18	30/09/18	31/12/18	31/01/19	28/02/19	31/03/19	30/04/19	15/05/19	22/05/19	29/05/19	31/05/19	05/06/19	12/06/19	19/06/19	26/06/19	30/06/19	03/07/19	10/07/19		17/07/19	24/07/19
<b>I DOMESTIC BANKS</b>																							
a) Deposits in Local Currency	2,526,274	2,593,493	2,571,774	2,595,838	2,601,054	2,633,391	2,653,211	2,700,359	2,716,208	2,729,488	2,712,797	2,729,437	2,708,155	2,722,405	2,726,729	2,696,729	2,704,030	2,705,459	2,713,194	2,716,846	2,696,350	2,709,193	
Demand (includes Savings/Chequing Accounts)	1,149,076	1,196,401	1,181,656	1,204,305	1,178,030	1,204,354	1,215,272	1,258,532	1,275,325	1,290,345	1,280,434	1,286,757	1,264,335	1,288,621	1,288,448	1,266,690	1,254,852	1,251,383	1,266,072	1,268,750	1,249,025	1,249,097	
Central Government	6,181	4,734	15,542	14,846	9,855	11,347	19,813	20,132	17,814	22,920	17,999	25,094	20,627	17,365	19,393	17,621	17,853	18,702	19,108	22,485	20,977	18,377	
Other Public Sector	113,040	99,839	110,560	106,425	105,059	106,990	98,150	109,991	117,232	114,301	106,899	103,125	105,176	109,805	105,991	106,141	101,987	110,546	108,310	106,696	106,412	106,365	
of which: Social Security Board	23,205	18,540	12,481	15,398	16,971	23,221	14,463	19,148	13,169	n.a.	n.a.	n.a.	15,239	n.a.	n.a.	n.a.	n.a.	12,996	n.a.	n.a.	n.a.	n.a.	
Private Sector	1,029,855	1,091,828	1,055,554	1,083,034	1,063,116	1,086,017	1,097,309	1,128,409	1,140,279	1,153,124	1,155,536	1,158,538	1,138,532	1,161,451	1,163,064	1,142,928	1,135,012	1,122,135	1,138,654	1,139,569	1,121,636	1,124,355	
Savings	678,085	687,495	696,244	709,036	729,163	738,376	739,740	749,865	751,172	750,791	744,638	755,256	756,315	747,819	752,393	744,350	759,052	764,662	757,601	755,898	753,711	762,548	
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	8,381	10,365	8,735	14,616	16,501	17,084	17,367	18,687	19,947	20,161	20,193	20,227	20,246	20,067	21,105	21,196	21,226	22,767	22,792	22,822	23,771	23,802	
of which: Social Security Board	8,045	10,055	8,198	14,180	15,557	15,699	15,503	16,753	n.a.	n.a.	n.a.	n.a.	17,682	n.a.	n.a.	n.a.	n.a.	20,124	n.a.	n.a.	n.a.	n.a.	
Private Sector	669,704	677,130	687,509	694,420	712,662	712,292	722,373	731,178	731,225	730,630	724,445	735,029	736,069	727,752	731,288	723,154	737,826	741,895	734,809	733,076	729,940	738,746	
Time	699,113	709,597	693,874	682,497	693,861	690,661	698,199	691,962	689,711	688,352	687,725	687,424	687,505	685,965	685,888	685,689	690,126	689,414	689,521	692,198	693,614	697,548	
Central Government	5,503	5,506	5,509	5,512	5,515	7,517	7,518	7,518	7,519	8,271	7,521	7,521	7,521	7,521	7,521	7,521	7,522	7,521	7,521	7,521	7,523	9,523	
Other Public Sector	62,436	72,751	73,249	70,181	65,442	64,486	74,623	72,222	72,535	72,235	72,271	72,272	72,272	72,272	72,282	72,282	72,282	72,282	72,282	72,350	72,351	73,332	
of which: Social Security Board	23,732	33,859	33,870	30,666	30,666	29,711	39,727	37,604	37,616	n.a.	n.a.	n.a.	37,616	n.a.	n.a.	n.a.	n.a.	37,616	n.a.	n.a.	n.a.	n.a.	
Private Sector	631,174	631,340	615,116	606,804	622,904	618,658	616,058	612,222	609,657	607,846	607,933	607,631	607,712	606,172	606,085	605,886	610,322	609,617	609,718	612,327	613,740	614,693	
b) Deposits in Foreign Currency	105,694	104,007	102,078	112,196	107,828	115,183	115,124	113,021	124,485	120,343	122,746	122,804	127,616	126,335	127,487	122,849	122,051	129,074	131,419	117,488	122,537	124,503	
of which: Central Government	7,006	7,773	9,567	10,673	11,635	14,399	13,386	15,892	15,369	16,254	16,645	17,440	17,640	18,075	18,420	16,422	16,904	17,024	17,140	17,692	18,048	18,787	
c) Total Deposits (a + b)	2,631,968	2,697,500	2,673,852	2,708,034	2,708,882	2,748,574	2,768,335	2,813,380	2,840,693	2,849,831	2,835,543	2,852,241	2,835,771	2,848,740	2,854,216	2,819,578	2,826,081	2,834,533	2,844,613	2,834,334	2,818,887	2,833,696	
of which: Central Bank	133	118	121	114	104	93	93	96	96	132	132	131	131	131	133	133	133	133	132	135	135	135	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	566,352	550,707	515,387	527,810	484,169	496,812	511,036	512,648	503,254	508,200	493,319	507,486	503,813	519,688	526,654	496,272	519,433	518,233	531,806	524,648	502,254	518,733	
1 Balance with CBB	489,159	479,591	437,441	436,484	399,224	423,919	417,530	433,349	413,444	405,489	388,471	419,142	416,615	421,645	424,399	404,085	437,748	444,985	440,676	433,932	408,576	418,712	
2 Vault Cash (Belize Dollars)	58,216	54,082	50,172	47,762	61,894	53,922	53,889	49,490	55,883	62,721	61,566	55,619	53,468	59,210	57,987	58,252	57,892	48,248	60,949	58,202	57,931	59,722	
3 Vault Cash (Foreign Currency)	18,977	17,034	27,774	43,564	23,051	18,971	39,617	29,809	33,922	39,990	43,282	32,725	33,730	38,833	44,268	33,935	23,793	25,000	30,181	32,514	35,747	40,299	
f) Total Cash/Deposits (%)	21.5%	20.4%	19.3%	19.5%	17.9%	18.1%	18.5%	18.2%	17.7%	17.8%	17.4%	17.8%	17.8%	18.2%	18.5%	17.6%	18.4%	18.3%	18.7%	18.5%	17.8%	18.3%	
g) Loans and Advances	2,018,191	1,982,574	2,024,057	2,102,138	2,119,910	2,120,783	2,137,465	2,141,747	2,154,186	2,161,710	2,168,452	2,169,837	2,167,622	2,170,878	2,173,924	2,181,201	2,184,152	2,180,243	2,178,898	2,184,311	2,196,313	2,199,334	
1 Central Government	1,225	1,589	2,612	2,913	3,736	3,730	4,117	4,208	4,202	4,151	4,198	4,198	3,925	3,925	3,902	3,902	3,902	3,902	3,902	3,854	3,905	3,905	
2 Other Public Sector	4,100	12,715	24,455	43,194	46,876	46,957	47,091	41,933	42,558	45,762	44,829	45,010	45,920	49,608	51,404	51,882	51,287	50,358	49,261	51,642	57,330	55,477	
3 Private Sector	2,012,866	1,968,270	1,996,990	2,056,031	2,069,298	2,070,096	2,086,257	2,095,606	2,107,426	2,111,797	2,119,425	2,120,629	2,117,777	2,117,342	2,118,618	2,125,417	2,128,963	2,125,983	2,125,735	2,128,815	2,135,078	2,139,952	
h) Advances/Deposits (%)	76.7%	73.5%	75.7%	77.6%	78.3%	77.2%	77.2%	76.1%	75.8%	75.9%	76.5%	76.1%	76.4%	76.2%	76.2%	77.4%	77.3%	76.9%	76.6%	77.1%	77.9%	77.6%	
i) Government Securities	308,471	331,310	338,778	344,147	339,674	329,263	329,217	329,334	313,247	313,247	312,140	312,140	312,203	312,203	312,203	306,405	306,314	306,314	314,243	314,242	314,242	314,242	
of which: 1) Treasury Bills	136,700	159,585	181,566	186,981	187,556	177,162	177,131	177,264	161,193	161,193	160,086	160,086	160,166	160,166	160,166	160,366	160,275	160,275	168,204	168,204	168,204	168,204	
2) Treasury Notes	171,771	171,725	157,215	157,166	152,118	152,101	152,086	152,070	152,054	152,054	152,054	152,054	152,037	152,037	152,037	146,039	146,039	146,039	146,039	146,039	146,038	146,038	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	
k) Foreign Assets	235,924	310,805	309,437	278,903	271,115	307,899	318,850	350,206	364,226	378,847	368,944	364,332	357,669	356,702	362,491	356,897	322,974	326,191	337,426	325,023	317,916	296,723	
l) Foreign Liabilities (Short-Term)	5,107	7,461	14,138	6,472	7,061	11,402	7,989	21,118	4,865	9,602	4,350	7,672	9,774	10,030	6,623	9,285	8,639	5,330	8,671	11,378	7,102	11,189	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																							
a) Deposit Liabilities	2,607,948	2,672,758	2,690,556	2,699,053	2,707,819	2,704,450	2,722,850	2,753,975	2,794,207	2,819,951	2,819,951	2,819,951	2,819,951	2,846,082	2,846,082	2,846,082	2,846,082	2,846,082	2,843,562	2,843,562	2,843,562	2,843,562	
b) Cash Excess/Deficiency(+/-)	284,046	248,693	211,827	186,577	196,628	176,500	181,828	187,863	173,044	175,044	167,552	167,267	168,245	178,992	178,341	175,583	177,649	180,213	200,154	197,729	190,490	182,341	
Actual Balances	505,722	475,877	440,524	415,997	426,793	406,378	413,270	421,951	410,552	414,739	407,247	406,963	407,941	420,909	420,257	417,500	419,566	422,130	441,857	439,431			



Weekly Monetary Aggregates

	\$'000																					
	2017	2018					2019															
	31/12/17	31/03/18	30/06/18	30/09/18	31/12/18	31/01/19	28/02/19	31/03/19	30/04/19	15/05/19	22/05/19	29/05/19	31/05/19	05/06/19	12/06/19	19/06/19	26/06/19	30/06/19	03/07/19	10/07/19	17/07/19	24/07/19
<b>III MONETARY AUTHORITIES</b>																						
a) Demand Liabilities	971,605	930,615	915,841	903,889	905,362	915,119	916,950	922,276	906,519	906,721	883,246	912,309	918,441	925,232	923,027	902,497	939,672	945,789	947,396	931,618	908,439	915,102
Currency Issue	383,393	374,949	367,722	360,694	397,337	377,395	383,082	381,822	393,159	395,818	389,613	387,830	391,546	391,970	388,755	388,799	388,988	387,893	394,902	391,122	390,462	389,301
Bankers Deposits	489,158	479,590	437,440	436,485	399,224	423,917	417,531	433,351	413,448	405,490	388,470	419,156	416,616	421,645	424,400	404,084	437,751	444,988	440,677	433,933	408,577	418,712
Central Government Deposits	88,129	65,802	100,897	93,969	101,815	106,429	109,402	100,205	93,382	96,588	96,588	97,026	101,965	103,385	102,626	106,255	106,460	105,376	99,183	101,471	101,009	
Other Public Sector Deposits	10,926	10,273	9,782	12,741	6,987	7,378	6,935	6,898	6,529	8,825	8,576	8,297	8,314	8,233	7,247	6,988	6,678	6,447	6,441	7,380	7,929	6,080
b) Foreign Assets	630,280	605,967	621,217	595,123	594,997	578,295	561,629	555,713	543,828	549,931	559,741	547,148	542,725	544,095	541,200	541,095	558,148	559,135	557,595	570,475	574,638	562,617
of which: i) Central Government	18,497	18,340	18,393	18,334	18,677	18,677	18,694	18,939	18,939	18,887	18,887	18,887	19,186	18,887	18,887	18,887	19,186	19,285	19,285	19,285	19,285	19,285
ii) Central Bank	611,782	587,626	602,824	576,790	576,320	559,618	542,935	536,774	524,889	531,044	540,854	528,261	523,539	525,208	522,313	522,208	538,962	539,850	538,310	551,190	555,353	543,332
c) External Assets Ratio	64.1%	64.3%	67.0%	65.0%	64.9%	62.3%	60.4%	59.2%	59.1%	59.8%	62.5%	59.0%	58.1%	57.8%	57.7%	59.0%	58.5%	58.2%	57.9%	60.3%	62.4%	60.6%
d) Foreign Liabilities (Demand)	1,772	2,454	1,940	3,235	2,586	2,621	2,716	4,408	1,989	2,524	2,539	3,970	3,969	3,935	2,911	2,590	2,691	2,693	2,603	2,585	2,465	2,186
e) Foreign Liabilities (Long-Term)	50,968	52,025	50,339	49,934	49,774	50,129	50,031	49,683	49,594	49,594	49,594	49,594	49,303	49,303	49,303	49,303	49,303	49,754	49,754	49,754	49,754	49,754
f) Government Securities	340,923	319,779	304,681	302,766	312,534	322,295	342,397	342,417	355,377	355,342	355,327	354,827	354,827	354,832	354,732	354,732	360,732	360,732	359,732	340,291	340,291	340,291
of which: 1) Treasury Bills	106,823	83,526	62,858	56,452	51,070	60,831	60,833	60,833	73,793	73,793	73,793	73,793	73,793	73,793	73,793	73,793	73,793	73,793	73,793	54,352	54,352	54,352
2) Treasury Notes	234,100	236,253	241,823	246,314	261,464	261,464	281,564	281,584	281,584	281,584	281,549	281,034	281,034	281,039	280,939	280,939	286,939	286,939	285,939	285,939	285,939	285,939
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	47,235	58,772	34,255	53,463	52,064	64,293	73,472	77,570	56,767	46,058	27,864	55,881	67,017	72,131	72,803	52,045	65,666	72,031	75,849	68,084	40,692	59,066
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,261	4,232	4,228	4,258	4,367	4,362	4,307	4,317	4,352	4,391	4,412	4,411	4,350	4,363	4,239	4,248	4,261	4,169	4,165	4,179	4,182	4,172
<b>IV MONETARY INDICATORS</b>																						
a) Money Supply (M1)	1,565,885	1,607,643	1,574,818	1,602,509	1,598,473	1,615,988	1,625,129	1,666,557	1,702,520	1,703,228	1,695,187	1,697,835	1,690,356	1,710,878	1,707,368	1,684,538	1,671,694	1,682,879	1,693,704	1,677,402	1,663,431	1,664,392
1) Currency with the public	325,177	320,867	317,550	312,932	335,443	323,473	329,193	332,332	337,276	333,097	328,047	332,211	338,078	332,760	330,768	330,547	331,096	339,645	333,953	332,920	332,531	329,579
2) Demand Deposits	1,212,301	1,259,603	1,229,027	1,260,794	1,236,379	1,265,787	1,268,195	1,306,441	1,338,301	1,342,918	1,339,912	1,338,528	1,324,884	1,349,431	1,348,584	1,326,385	1,312,807	1,315,498	1,332,040	1,316,690	1,303,092	1,306,867
3) Savings/Chequing Deposits	28,407	27,173	28,241	28,783	26,651	26,728	27,741	27,784	26,943	27,213	27,228	27,096	27,394	28,687	28,016	27,606	27,791	27,736	27,711	27,792	27,808	27,946
b) Quasi-Money (Savings+Time Deposits)	1,372,570	1,392,717	1,385,966	1,387,426	1,418,847	1,422,796	1,431,682	1,435,613	1,434,747	1,432,255	1,426,238	1,436,562	1,437,705	1,427,661	1,432,282	1,424,023	1,443,204	1,448,052	1,441,093	1,442,154	1,441,439	1,452,196
c) Money Supply M2 (a+b)	2,938,455	3,000,354	2,960,784	2,989,935	3,017,320	3,038,784	3,056,811	3,102,170	3,137,267	3,135,483	3,121,425	3,134,397	3,128,061	3,138,539	3,139,650	3,108,561	3,114,898	3,130,931	3,134,797	3,119,556	3,104,870	3,116,588
d) Net Foreign Assets of the Banking System	859,325	906,857	914,576	864,319	856,465	872,172	869,774	880,393	901,200	916,652	921,796	899,838	886,651	886,832	894,157	886,117	869,792	877,304	883,747	881,535	882,987	845,965
Net Foreign Assets of the Central Bank	628,508	603,513	619,277	591,888	592,411	575,675	558,913	551,305	541,839	547,407	557,202	543,178	538,756	540,160	538,289	538,505	555,457	556,443	554,992	567,890	572,173	560,431
Net Foreign Assets of the Domestic Banks	230,817	303,344	295,299	272,431	264,054	296,497	310,861	329,088	359,361	369,245	364,594	356,660	347,895	346,672	355,868	347,612	314,335	320,861	328,755	313,645	310,814	285,534
e) Net Domestic Credit	2,615,246	2,615,836	2,577,469	2,684,756	2,702,712	2,704,288	2,739,723	2,754,622	2,762,809	2,749,678	2,747,405	2,767,978	2,776,240	2,786,036	2,787,916	2,778,214	2,790,666	2,795,229	2,797,260	2,785,674	2,769,148	2,790,855
Net Credit to Central Government	591,035	627,635	548,811	578,288	579,187	579,889	599,084	609,782	595,509	574,766	560,776	579,965	590,218	596,746	595,681	578,692	588,171	593,273	596,652	579,591	551,111	569,807
Credit to Other Public Sector	6,680	15,295	27,035	45,774	49,456	49,537	49,671	44,513	55,117	58,321	57,388	57,569	58,490	62,178	63,974	64,452	63,867	66,401	65,304	67,685	73,373	71,520
Credit to Private Sector	2,017,531	1,972,906	2,001,622	2,060,693	2,074,069	2,074,862	2,090,968	2,100,327	2,112,182	2,116,592	2,129,241	2,130,444	2,127,531	2,127,112	2,128,261	2,135,069	2,138,628	2,135,556	2,135,304	2,138,398	2,144,664	2,149,528
f) Central Bank Foreign Liabilities (Long-Term)	50,968	52,025	50,339	49,934	49,774	50,129	50,031	49,683	49,594	49,594	49,594	49,594	49,303	49,303	49,303	49,303	49,303	49,754	49,754	49,754	49,754	49,754
g) Other Items (Net)	485,149	470,314	480,921	509,206	492,084	487,546	502,654	483,162	477,147	481,253	498,182	483,825	485,527	485,026	493,121	506,467	496,257	491,848	496,457	497,899	497,511	470,479

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

7-Aug-19