

Weekly Monetary Aggregates
\$'000

	2016		2017				2018												
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	06/06/18	13/06/18	20/06/18	27/06/2018	30/06/2018	04/07/2018	11/07/2018	18/07/2018	25/07/2018
I DOMESTIC BANKS																			
a) Deposits in Local Currency	2,552,560	2,583,280	2,478,566	2,489,097	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,583,103	2,572,503	2,559,454	2,569,897	2,571,774	2,581,456	2,595,881	2,583,481	2,591,740
Demand (includes Savings/Chequing Accounts)	1,069,629	1,134,768	1,073,456	1,096,277	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,198,450	1,185,013	1,175,055	1,181,344	1,181,656	1,197,254	1,208,483	1,200,229	1,202,274
Central Government	11,031	12,132	17,111	16,497	6,181	5,908	7,182	4,734	11,762	9,530	9,103	13,540	12,549	12,603	15,542	18,616	19,970	27,092	22,002
Other Public Sector	125,426	142,187	112,136	112,292	113,040	109,525	94,434	99,839	98,119	104,242	106,730	111,704	109,461	100,131	110,560	111,603	116,758	114,672	104,606
of which: Social Security Board	25,478	51,778	14,274	16,227	23,205	25,543	16,819	18,540	17,386	22,166	n.a.	n.a.	n.a.	n.a.	12,481	n.a.	n.a.	n.a.	
Private Sector	933,172	980,449	944,209	967,488	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,082,617	1,059,769	1,053,045	1,068,610	1,055,554	1,067,035	1,071,755	1,058,465	1,075,666
Savings	685,294	691,465	697,948	694,151	678,085	677,276	677,155	687,495	690,107	690,325	688,527	691,336	688,729	692,981	696,244	690,749	694,319	690,394	696,866
Central Government	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	4,383	5,261	5,912	6,882	8,381	8,922	9,291	10,365	10,667	10,546	10,570	10,582	10,669	8,651	8,735	8,753	8,757	8,761	9,031
of which: Social Security Board	4,033	5,026	5,718	6,539	8,045	8,503	9,000	10,055	10,079	10,019	n.a.	n.a.	n.a.	n.a.	8,198	n.a.	n.a.	n.a.	
Private Sector	680,909	686,202	692,036	687,269	669,704	668,354	667,864	677,130	679,440	679,779	677,957	680,754	678,060	684,330	687,509	681,996	685,562	681,633	687,835
Time	797,637	757,047	707,162	698,669	699,113	698,125	708,422	709,597	692,731	696,957	696,126	696,154	695,670	695,572	693,874	693,453	693,079	692,858	692,600
Central Government	5,487	5,491	5,496	5,499	5,503	5,504	5,844	5,506	5,509	5,509	5,509	5,509	5,509	5,509	5,509	5,509	5,509	5,510	5,510
Other Public Sector	144,874	114,702	70,030	59,519	62,436	60,995	72,680	72,751	72,763	72,803	72,803	72,803	72,803	72,801	73,249	73,249	73,249	73,249	73,280
of which: Social Security Board	94,856	67,686	23,490	23,732	23,732	23,821	33,859	33,859	33,870	33,870	n.a.	n.a.	n.a.	n.a.	33,870	n.a.	n.a.	n.a.	
Private Sector	647,276	636,854	631,636	633,651	631,174	631,626	629,898	631,340	614,461	618,645	617,814	617,842	617,358	617,262	615,116	614,695	614,321	614,099	613,810
b) Deposits in Foreign Currency	114,242	118,692	113,991	99,568	105,694	120,809	112,291	104,007	102,110	103,467	109,915	107,005	108,395	106,515	102,078	107,566	104,722	105,809	103,470
of which: Central Government	11,103	16,795	5,182	8,274	7,006	9,353	8,966	7,773	9,259	8,465	8,708	8,877	9,041	9,288	9,567	9,646	9,853	10,038	10,162
c) Total Deposits (a + b)	2,666,802	2,701,972	2,592,557	2,588,665	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,693,018	2,679,508	2,667,849	2,676,412	2,673,852	2,689,022	2,700,603	2,689,290	2,695,210
of which: Central Bank	257	34	59	85	133	126	124	118	116	122	122	122	122	121	121	121	121	121	121
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	722,438	754,221	557,404	573,956	566,352	557,307	535,829	550,707	565,883	528,230	540,176	539,950	511,289	518,926	515,387	528,279	592,608	533,061	526,400
1 Balance with CBB	635,700	686,011	488,807	509,072	489,159	475,025	465,889	479,591	496,591	444,822	448,785	448,603	431,433	436,329	437,441	437,421	492,690	431,645	437,372
2 Vault Cash (Belize Dollars)	58,440	47,891	47,250	43,770	58,216	56,129	53,963	54,082	48,070	58,190	59,978	57,501	55,445	55,952	50,172	56,963	61,942	60,884	58,512
3 Vault Cash (Foreign Currency)	28,298	20,319	21,347	21,114	18,977	26,153	15,977	17,034	21,222	25,218	31,413	33,846	24,411	26,645	27,774	33,895	37,976	40,532	30,516
f) Total Cash/Deposits (%)	27.1%	27.9%	21.5%	22.2%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	20.1%	20.2%	19.2%	19.4%	19.3%	19.6%	22.4%	19.8%	19.5%
g) Loans and Advances	2,015,046	1,984,156	1,995,472	2,023,655	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	1,999,262	2,005,936	2,014,140	2,024,354	2,024,057	2,017,734	2,023,488	2,032,271	2,038,837
1 Central Government	2,930	2,503	1,383	1,203	1,225	1,248	1,619	1,589	1,585	1,582	1,578	1,578	1,578	1,578	2,612	1,549	2,497	2,644	2,644
2 Other Public Sector	5,798	4,844	2,048	3,836	4,100	5,416	13,943	12,715	18,382	21,418	20,250	22,950	23,677	24,686	24,455	23,723	28,810	33,001	30,509
3 Private Sector	2,006,318	1,976,809	1,992,041	2,018,616	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,977,434	1,981,408	1,988,885	1,998,090	1,996,990	1,992,462	1,992,181	1,996,626	2,005,684
h) Advances/Deposits (%)	75.6%	73.4%	77.0%	78.2%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	74.2%	74.9%	75.5%	75.6%	75.7%	75.0%	74.9%	75.6%	75.6%
i) Government Securities	229,525	222,658	288,588	298,522	308,471	336,291	341,272	331,310	296,807	338,676	338,676	338,676	338,676	338,676	338,778	338,778	282,078	328,690	328,690
of which: 1) Treasury Bills	151,700	141,700	116,700	126,700	136,700	164,536	169,531	159,585	124,559	181,445	181,445	181,445	181,445	181,445	181,563	181,563	124,863	171,475	171,475
2) Treasury Notes	77,825	80,958	171,888	171,822	171,771	171,755	171,741	171,725	172,248	157,231	157,231	157,231	157,231	157,231	157,215	157,215	157,215	157,215	157,215
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404
k) Foreign Assets	251,674	252,402	265,581	205,962	235,924	270,012	270,825	310,805	322,069	309,202	323,493	314,376	315,686	305,795	309,437	321,055	324,436	325,370	313,040
l) Foreign Liabilities (Short-Term)	17,216	25,826	16,462	8,859	5,107	11,286	5,923	7,461	10,375	7,300	9,887	12,668	9,407	11,511	14,138	8,570	12,211	10,022	7,076
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																			
a) Deposit Liabilities	2,668,123	2,667,787	2,637,924	2,594,270	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,690,556	2,690,556	2,690,556	2,681,138	2,681,138	2,681,138	2,681,138	2,681,138
b) Cash Excess/Deficiency(+/-)	426,093	450,212	271,281	274,359	284,046	260,542	246,477	248,693	249,110	223,919	221,523	221,240	216,527	212,136	211,827	209,633	223,342	217,973	212,035
Actual Balances	652,883	676,974	495,505	494,872	505,722	484,634	472,460	475,877	477,707	453,699	450,220	449,937	445,224	440,833	440,524	437,530	451,239	445,870	439,932
Required Balances	226,790	226,762	224,224	220,513	221,676	224,092	225,983	227,184	228,597	229,780	228,697	228,697	228,697	228,697	228,697	227,897	227,897	227,897	227,897
c) Securities Requirement Excess/Deficiency(+/-)	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	181,700	181,700	181,700	181,700	181,700	125,000	171,700	171,700
Actual Balances	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	181,700	181,700	181,700	181,700	181,700	125,000	171,700	171,700
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	443,673	443,829	274,272	238,897	269,037	286,540	289,384	285,151	315,674	300,365	317,307	298,650	296,267	287,332	299,889	310,235	314,587	294,737	291,659
Actual Liquidity	1,057,341	1,057,420	880,994	835,580	868,865	892,907	900,866	899,885	934,230	922,122	936,135	917,478	915,095	906,160	918,717	926,897	931,249	911,399	908,321
Required Liquidity	613,668	613,591	606,722	596,682	599,828	606,367	611,482	614,734	618,556	621,758	618,828	618,828	618,828	618,828	618,828	616,662	616,662	616,662	616,662

Weekly Monetary Aggregates

\$'000

	2016		2017				2018												
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	06/06/18	13/06/18	20/06/18	27/06/2018	30/06/2018	04/07/2018	11/07/2018	18/07/2018	25/07/2018
III MONETARY AUTHORITIES																			
a) Demand Liabilities	1,081,968	1,121,331	1,174,562	1,112,312	971,605	939,812	921,380	930,615	948,790	925,760	924,359	926,674	906,666	913,686	915,841	919,254	972,959	913,428	912,735
Currency Issue	369,503	348,189	349,768	348,720	383,393	366,030	365,421	374,949	369,029	375,818	374,573	368,869	366,030	367,495	367,722	371,241	371,097	370,171	365,203
Bankers Deposits	635,419	685,470	488,719	509,072	489,158	475,025	465,889	479,590	496,544	444,822	448,786	448,603	431,433	436,330	437,440	437,420	492,692	431,646	437,373
Central Government Deposits	60,722	73,079	321,250	244,911	88,129	87,835	78,950	65,802	73,470	95,914	90,757	99,108	99,108	99,848	100,897	100,812	99,730	99,181	99,181
Other Public Sector Deposits	16,324	14,594	14,825	9,608	10,926	10,922	11,120	10,273	9,747	9,205	10,243	10,094	10,094	10,013	9,782	9,782	9,440	12,431	10,979
b) Foreign Assets	759,219	755,493	811,117	755,718	630,280	622,601	596,119	605,967	599,663	616,363	612,471	619,855	619,396	619,981	621,217	622,073	620,741	626,725	610,856
of which: i) Central Government	18,168	18,244	18,396	18,443	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393
ii) Central Bank	741,051	737,249	792,721	737,274	611,782	604,288	577,917	587,626	581,456	598,015	594,077	601,461	601,003	601,588	602,824	603,680	602,348	608,332	592,463
c) External Assets Ratio	69.2%	66.4%	68.3%	67.2%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	65.5%	66.1%	67.6%	67.1%	67.0%	66.9%	63.0%	67.9%	66.2%
d) Foreign Liabilities (Demand)	7,219	9,449	4,462	4,197	1,772	1,177	1,327	2,454	4,108	1,604	1,614	1,642	1,257	1,526	1,940	1,940	1,450	1,496	1,496
e) Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,700	50,700	50,700	50,700	50,339	50,339	50,339	50,339	50,339
f) Government Securities	322,269	363,332	355,880	346,328	340,923	313,798	308,796	319,779	354,348	314,714	315,156	315,156	315,181	304,681	304,681	304,681	361,211	314,650	314,654
of which: 1) Treasury Bills	51,792	101,149	104,865	114,329	106,823	77,548	72,537	83,526	118,492	62,858	62,858	62,858	62,858	62,858	62,858	62,858	119,388	72,827	72,827
2) Treasury Notes	270,477	262,183	231,015	231,999	234,100	236,250	236,259	236,253	235,856	251,856	252,298	252,298	252,323	241,823	241,823	241,823	241,823	241,823	241,827
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	48,221	62,234	54,263	60,488	47,235	54,524	68,400	58,772	48,933	37,793	39,817	35,155	15,161	31,984	34,255	37,002	34,917	31,381	33,584
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,188	4,116	4,092	4,149	4,261	4,259	4,241	4,232	4,201	4,180	4,238	4,254	4,290	4,282	4,228	4,237	4,237	4,253	4,283
IV MONETARY INDICATORS																			
a) Money Supply (M1)	1,471,847	1,523,937	1,466,707	1,475,010	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,603,815	1,579,569	1,571,090	1,576,157	1,574,818	1,589,465	1,591,237	1,576,956	1,579,013
1 Currency with the public	311,063	300,298	302,518	304,950	325,177	309,901	311,458	320,867	320,959	317,628	314,595	311,368	310,585	311,543	317,550	314,278	309,155	309,287	306,691
2 Demand Deposits	1,159,972	1,222,898	1,162,874	1,168,695	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,260,663	1,239,701	1,232,203	1,236,077	1,229,027	1,247,020	1,253,559	1,238,982	1,243,514
3 Savings/Chequing Deposits	812	741	1,315	1,365	28,407	27,682	27,623	27,173	28,414	28,536	28,557	28,500	28,302	28,537	28,241	28,167	28,523	28,687	28,808
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,443,913	1,400,579	1,388,335	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,380,478	1,383,381	1,380,245	1,384,398	1,385,966	1,380,064	1,383,189	1,378,981	1,385,214
c) Money Supply M2 (a+b)	2,950,242	2,967,850	2,867,286	2,863,345	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,984,293	2,962,950	2,951,335	2,960,555	2,960,784	2,969,529	2,974,426	2,955,937	2,964,227
d) Net Foreign Assets of the Banking System	986,458	972,621	1,055,774	948,624	859,325	880,150	859,694	906,857	907,249	916,661	924,463	919,921	924,418	912,739	914,576	932,618	931,516	940,577	915,324
Net Foreign Assets of the Central Bank	752,000	746,045	806,655	751,521	628,508	621,424	594,792	603,513	595,555	614,759	610,857	618,213	618,139	618,455	619,277	620,133	619,291	625,229	609,360
Net Foreign Assets of the Domestic Banks	234,458	226,576	249,119	197,103	230,817	258,726	264,902	303,344	311,694	301,902	313,606	301,708	306,279	294,284	295,299	312,485	312,225	315,348	305,964
e) Net Domestic Credit	2,533,888	2,531,982	2,352,240	2,460,945	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,586,056	2,575,127	2,564,225	2,579,713	2,577,469	2,570,834	2,573,853	2,572,409	2,586,178
Net Credit to Central Government	514,600	543,228	351,075	431,360	591,035	597,261	619,146	627,635	601,676	573,346	581,150	563,531	544,389	549,671	548,811	547,427	545,640	535,544	542,717
Credit to Other Public Sector	8,378	7,424	4,628	6,416	6,680	7,996	16,523	15,295	20,962	23,998	22,830	25,530	26,257	27,266	27,035	26,303	31,390	35,581	33,089
Credit to Private Sector	2,010,910	1,981,329	1,996,537	2,023,169	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	1,982,076	1,986,066	1,993,579	2,002,776	2,001,622	1,997,103	1,996,822	2,001,283	2,010,371
f) Central Bank Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,700	50,700	50,700	50,700	50,339	50,339	50,339	50,339	50,339
g) Other Items (Net)	521,993	488,193	490,933	495,644	485,149	482,216	493,709	470,314	471,328	471,812	475,526	481,398	486,608	481,198	480,921	483,584	480,604	506,710	486,936

Notes:

07 August, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.