



Weekly Monetary Aggregates

\$'000

	2015				2016											2017											
	31/03/15	30/06/15	30/09/15	31/12/15	31/01/16	29/02/16	31/03/16	30/04/16	31/05/16	30/06/16	31/07/16	31/08/16	30/09/16	31/10/16	30/11/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	05/07/17	12/07/17	19/07/17	26/07/2017	
I DOMESTIC BANKS																											
a) Deposits in Local Currency	2,436,908	2,487,127	2,455,674	2,513,062	2,537,439	2,566,629	2,609,749	2,610,581	2,614,844	2,619,057	2,698,755	2,678,344	2,690,797	2,552,367	2,565,266	2,552,560	2,548,248	2,575,910	2,583,280	2,536,021	2,502,119	2,478,566	2,473,882	2,476,747	2,463,949	2,476,759	
Demand (includes Savings/Chequing Accounts)	1,070,090	1,116,578	1,093,519	1,151,936	1,162,698	1,195,749	1,245,668	1,236,320	1,252,263	1,227,617	1,324,526	1,324,066	1,185,682	1,057,892	1,077,117	1,069,629	1,078,051	1,102,345	1,134,768	1,096,792	1,076,972	1,073,456	1,085,718	1,088,001	1,082,578	1,088,528	
Central Government	28,462	29,520	23,560	27,528	29,011	21,351	17,667	20,813	24,140	19,804	20,114	17,401	19,432	13,220	12,032	11,031	14,334	12,055	12,132	23,147	15,591	17,111	9,206	9,486	10,733	11,838	
Other Public Sector	120,448	130,693	107,757	110,314	102,791	117,228	128,395	116,430	127,113	126,317	118,774	105,945	109,292	110,963	116,323	125,426	115,040	120,905	142,187	104,490	115,530	112,136	127,008	125,657	117,759	109,761	
of which: Social Security Board	11,554	9,564	9,487	6,122	14,128	13,430	17,131	16,120	15,945	13,257	16,524	16,601	14,931	21,126	27,180	25,478	18,307	20,633	51,778	18,626	19,693	14,274	n.a	n.a	n.a	n.a	
Private Sector	921,180	956,365	962,202	1,014,094	1,030,896	1,057,170	1,099,606	1,099,077	1,101,010	1,081,496	1,185,638	1,200,720	1,056,958	933,709	948,762	933,172	948,677	969,385	980,449	969,155	945,851	944,209	949,504	952,858	954,086	966,929	
Savings	467,597	474,643	466,114	469,824	483,648	484,287	492,613	507,344	502,634	534,246	531,515	525,571	678,502	676,462	680,478	685,294	682,758	688,613	691,465	695,306	689,907	697,948	691,428	692,425	685,686	692,499	
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	2	2	2	0	0	0	0	0	
Other Public Sector	24,143	21,010	12,067	3,075	5,553	5,421	5,334	5,359	5,437	5,397	5,328	5,343	5,460	6,329	4,383	4,195	4,238	5,261	5,256	5,274	5,912	5,914	5,912	5,970	5,920		
of which: Social Security Board	12,726	9,993	3,042	471	3,007	3,019	3,019	3,009	3,087	3,040	2,973	3,000	3,037	3,039	4,007	4,033	4,035	4,053	5,026	5,031	5,037	5,718	n.a	n.a	n.a	n.a	
Private Sector	443,454	453,633	454,047	466,749	478,095	478,866	487,279	501,985	497,197	528,849	526,187	520,228	673,040	671,010	674,147	680,909	678,561	684,373	686,202	690,048	684,631	692,036	685,514	686,513	679,716	686,579	
Time	899,221	895,906	896,041	891,302	891,093	886,593	871,468	866,917	859,947	857,194	842,714	828,707	826,613	818,013	807,671	797,637	787,439	784,952	757,047	743,923	735,240	707,162	696,736	696,321	695,685	695,732	
Central Government	16,574	23,244	16,666	16,705	16,710	16,724	5,461	5,467	5,474	5,474	5,476	5,480	5,480	5,482	5,486	5,487	5,489	5,491	5,494	5,494	5,496	5,496	5,496	5,496	5,496	5,497	
Other Public Sector	163,789	165,098	168,364	167,441	166,816	164,728	165,303	165,361	164,875	164,795	155,168	155,392	155,986	150,488	145,990	144,874	141,999	142,096	114,702	100,236	97,515	70,030	59,674	59,675	59,130	59,190	
of which: Social Security Board	110,990	110,705	113,275	113,787	110,141	110,141	114,385	114,441	114,440	114,439	104,792	104,945	105,397	100,574	92,052	94,856	94,856	97,686	53,220	50,987	23,490	23,030	n.a	n.a	n.a	n.a	
Private Sector	718,858	707,564	711,011	707,156	707,567	705,141	700,704	696,089	689,598	686,925	682,070	667,835	665,147	662,043	656,595	647,276	639,951	637,365	636,854	638,193	632,229	631,636	631,566	631,150	631,059	631,045	
b) Deposits in Foreign Currency	114,155	110,607	116,133	115,091	93,537	104,299	105,916	113,025	113,364	126,605	105,521	117,000	104,099	110,150	111,912	114,242	122,831	125,362	118,692	125,198	128,087	113,991	113,983	116,903	120,325	113,790	
of which: Central Government	179	500	1,009	1,243	741	1,833	2,808	3,692	4,384	5,090	6,126	6,942	7,585	8,448	9,410	11,103	13,331	14,797	16,795	17,635	18,692	5,182	5,389	5,525	5,870	6,075	
c) Total Deposits (a + b)	2,551,063	2,597,734	2,571,807	2,628,153	2,630,976	2,670,928	2,715,665	2,723,606	2,728,208	2,745,662	2,804,276	2,795,344	2,794,896	2,662,517	2,677,178	2,666,802	2,671,079	2,701,272	2,701,972	2,661,219	2,630,206	2,592,557	2,587,865	2,593,650	2,584,274	2,590,549	
of which: Central Bank	56	105	95	171	95	100	51	85	81	94	43	58	40	46	40	257	53	34	30	64	59	59	59	89	90		
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	647,517	672,789	702,390	748,614	750,225	758,895	779,483	749,346	763,823	758,890	777,225	798,886	815,044	675,499	706,291	722,438	696,292	734,154	754,221	700,865	592,375	557,404	562,690	564,419	546,391	551,920	
1 Balance with CBB	578,365	605,705	640,181	672,034	694,256	704,277	712,039	695,069	683,217	691,730	717,622	737,826	743,659	609,283	638,947	635,700	628,549	667,032	686,011	632,192	517,734	488,807	479,095	483,143	475,086	481,818	
2 Vault Cash (Belize Dollars)	48,336	44,019	47,240	53,895	42,235	41,981	53,531	40,384	51,783	53,085	44,940	48,507	46,349	43,494	53,663	58,440	46,965	46,592	47,891	48,587	53,083	47,250	58,053	51,766	54,146	51,009	
3 Vault Cash (Foreign Currency)	20,816	23,065	14,969	22,685	13,734	12,637	13,913	13,893	28,823	14,075	14,663	12,553	25,036	22,722	13,681	28,298	20,778	20,530	20,319	20,086	21,558	21,347	25,542	29,510	17,159	19,093	
f) Total Cash/Deposits (%)	25.4%	25.9%	27.3%	28.5%	28.5%	28.4%	28.7%	27.5%	28.0%	27.6%	27.7%	28.6%	29.2%	25.4%	26.4%	27.1%	26.1%	27.2%	27.9%	26.3%	22.5%	21.5%	21.7%	21.8%	21.1%	21.3%	
g) Loans and Advances	1,918,302	1,940,228	1,975,123	1,985,746	1,984,677	1,983,848	1,989,284	1,989,573	1,994,282	1,986,775	1,980,725	1,988,829	2,006,266	1,994,579	2,012,575	2,015,046	1,996,984	2,016,656	1,984,156	1,990,775	1,982,557	1,995,472	1,996,628	2,000,697	1,997,665	2,008,475	
1 Central Government	3,316	3,089	2,854	2,615	2,535	2,453	2,371	2,289	2,206	2,121	3,121	2,952	2,897	2,842	3,135	2,930	2,874	2,574	2,503	2,162	1,442	1,383	1,383	1,383	1,324	1,324	
2 Other Public Sector	11,353	10,328	9,620	8,693	8,708	8,603	8,362	8,037	8,625	8,177	6,721	6,336	6,027	6,208	6,309	5,798	5,400	5,213	4,844	4,613	2,261	2,048	2,071	2,413	2,078	1,978	
3 Private Sector	1,903,633	1,926,811	1,962,649	1,974,438	1,973,434	1,972,792	1,978,551	1,979,247	1,983,451	1,976,477	1,970,883	1,979,541	1,997,342	1,985,529	2,003,131	2,006,318	1,988,710	2,008,869	1,976,809	1,984,000	1,978,854	1,992,041	1,993,174	1,996,901	1,994,263	2,005,173	
h) Advances/Deposits (%)	75.2%	74.7%	76.8%	75.6%	75.4%	74.3%	73.3%	73.0%	73.1%	72.4%	70.6%	71.1%	71.8%	74.9%	75.2%	75.6%	74.8%	74.7%	73.4%	74.8%	75.4%	77.0%	77.2%	77.1%	77.3%	77.5%	
i) Government Securities	156,777	164,367	144,367	149,982	149,984	161,955	161,955	161,700	209,106	209,094	282,101	254,818	254,656	254,014	249,570	229,525	232,711	222,682	222,658	207,635	288,611	288,588	288,587	288,588	288,587	288,588	
of which: 1) Treasury Bills	156,777	164,367	144,367	149,982	149,984	161,955	161,955	161,576	188,995	188,995	203,995	176,589	176,589	176,091	171,700	151,700	141,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	116,700	
2) Treasury Notes	0	0	0	0	0	0	0	20,124	20,111	20,099	78,106	78,029	77,976	77,923	77,870	77,825	81,011	80,982	80,958	80,935	171,911	171,888	171,887	171,887	171,887	171,888	
j) Private Sector Securities	379	379	379	379	379	379	379	379	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	361,939	356,459	296,382	309,356	304,807	265,366	303,860	310,057	318,366	303,762	276,419	274,234	252,341	254,819	241,873	251,674	256,954	260,257	252,402	262,500	265,103	265,581	261,745	258,488	259,641	245,972	
l) Foreign Liabilities (Short-Term)	26,715	26,764	24,980	34,121	48,793	12,167	16,268	13,962	24,433	8,878	11,382	11,996	13,633	12,169	21,704	14,192	8,717	14,192	25,826	14,468	10,250	16,462	11,513	6,970	7,004	8,121	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																											
a) Deposit Liabilities	2,482,208	2,572,445	2,597,110	2,582,497																							

Weekly Monetary Aggregates

\$'000

	2015				2016												2017										
	31/03/15	30/06/15	30/09/15	31/12/15	31/01/16	29/02/16	31/03/16	30/04/16	31/05/16	30/06/16	31/07/16	31/08/16	30/09/16	31/10/16	30/11/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	05/07/17	12/07/17	19/07/17	26/07/2017	
III MONETARY AUTHORITIES																											
a) Demand Liabilities	1,123,339	1,203,762	1,063,234	1,075,226	1,093,061	1,092,982	1,110,368	1,086,905	1,085,456	1,102,314	1,157,384	1,176,424	1,177,492	1,030,762	1,064,882	1,081,968	1,049,118	1,100,357	1,121,265	1,253,533	1,187,882	1,174,472	1,165,803	1,168,922	1,111,849	1,116,040	
Currency Issue	285,106	287,331	302,615	345,080	325,426	324,705	334,563	327,186	337,490	337,847	336,031	338,602	336,702	335,317	347,960	369,503	344,638	345,989	348,189	351,656	352,957	349,768	352,306	346,698	348,122	347,057	
Bankers Deposits	577,932	603,247	638,388	671,800	693,899	704,147	711,301	694,385	682,936	691,258	717,573	737,527	743,519	607,590	638,708	635,419	628,267	666,526	685,470	631,786	517,604	488,719	477,672	483,138	475,086	481,819	
Central Government Deposits	258,992	311,702	116,888	56,496	72,589	48,794	49,567	49,976	49,423	57,441	88,152	83,618	81,305	71,973	62,415	60,722	60,510	73,001	73,013	255,375	302,075	321,160	321,000	324,260	272,765	272,351	
Other Public Sector Deposits	1,309	1,481	5,344	1,850	1,147	15,336	14,937	15,358	15,608	15,770	15,629	16,677	15,966	15,881	15,799	16,324	15,703	14,841	14,594	14,717	15,246	14,825	14,825	14,825	15,876	14,813	
b) Foreign Assets	997,291	1,087,400	885,007	882,481	894,239	876,118	891,297	893,987	893,960	897,168	881,726	880,561	878,813	739,973	751,732	759,219	756,316	767,592	755,427	753,815	808,072	811,027	809,106	826,367	767,829	762,897	
of which: i) Central Government	18,208	18,089	18,109	18,083	18,345	18,474	18,507	18,465	18,481	18,785	18,806	18,736	18,766	18,561	18,174	18,178	18,178	18,178	18,178	18,306	18,306	18,306	18,306	18,306	18,306	18,306	
ii) Central Bank	979,083	1,069,311	866,898	864,398	875,894	857,644	872,790	875,522	875,479	878,384	862,920	861,825	860,047	721,412	733,558	741,051	738,138	749,415	737,249	735,637	789,766	792,721	790,800	808,061	749,523	744,591	
c) External Assets Ratio	88.6%	89.7%	82.5%	81.3%	81.1%	79.4%	79.5%	81.5%	81.5%	80.6%	75.4%	74.0%	73.8%	70.6%	69.6%	69.2%	71.1%	68.8%	66.4%	59.2%	67.3%	68.3%	68.6%	69.9%	68.2%	67.2%	
d) Foreign Liabilities (Demand)	1,780	7,012	8,187	7,665	7,631	7,287	8,393	7,134	8,901	7,254	7,610	8,544	8,041	10,398	7,482	7,219	7,659	8,955	9,449	7,336	4,453	4,462	5,113	5,113	5,079	10,532	
e) Foreign Liabilities (Long-Term)	49,370	50,333	50,238	49,593	49,406	49,435	50,420	50,724	50,207	50,063	49,868	49,901	49,954	49,168	48,449	48,112	48,630	48,454	48,560	49,067	49,543	49,796	49,796	49,796	49,796	49,796	
f) Government Securities	121,523	121,523	160,043	182,022	182,022	195,496	215,196	189,996	171,576	168,476	253,061	270,661	270,559	270,384	284,770	322,269	294,268	338,332	363,332	512,106	390,880	355,880	355,880	355,438	355,433	355,433	
of which: 1) Treasury Bills	0	0	0	24,996	24,996	17,420	17,420	17,420	0	0	0	17,406	17,406	17,406	31,793	51,792	61,285	101,149	101,149	114,923	124,865	124,865	124,865	124,429	124,429	124,429	
2) Treasury Notes	111,523	111,523	160,043	157,026	157,026	178,076	197,776	172,576	171,576	168,476	253,061	253,254	253,152	252,977	252,977	270,477	232,983	237,183	262,183	397,183	266,015	231,015	231,015	231,009	231,004	231,004	
3) Other	10,000	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	47,604	41,300	68,540	63,759	66,264	73,135	58,254	52,456	66,988	77,068	66,606	72,849	76,704	70,644	77,563	48,221	53,566	51,845	62,234	49,414	49,930	54,263	48,036	48,865	38,128	51,446	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,491	4,309	4,311	4,343	4,333	4,292	4,263	4,244	4,220	3,921	3,982	3,992	3,982	4,000	4,079	4,188	4,191	4,121	4,116	4,089	4,087	4,092	4,092	4,092	4,119	4,177	
IV MONETARY INDICATORS																											
a) Money Supply (M1)	1,379,250	1,439,213	1,439,486	1,528,430	1,508,636	1,558,544	1,611,229	1,610,763	1,621,892	1,613,072	1,693,857	1,705,785	1,552,314	1,437,340	1,461,028	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,469,726	1,466,707	1,478,387	1,483,847	1,479,092	1,479,566	
1 Currency with the public	236,770	243,312	255,375	291,185	283,191	282,724	281,032	286,802	285,707	284,762	291,091	290,095	290,353	291,823	294,297	311,063	297,673	299,397	300,298	303,069	299,874	302,518	294,253	294,932	293,976	296,048	
2 Demand Deposits	981,049	1,032,008	1,022,509	1,072,613	1,058,927	1,111,903	1,167,551	1,171,194	1,184,692	1,177,685	1,250,093	1,266,745	1,261,171	1,144,849	1,166,036	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,168,544	1,162,874	1,182,863	1,187,522	1,183,886	1,182,138	
3 Savings/Chequing Deposits	161,431	163,893	161,602	164,632	166,518	163,917	162,646	152,767	151,493	150,625	152,673	148,945	790	668	695	812	932	787	741	992	1,308	1,315	1,271	1,393	1,230	1,380	
b) Quasi-Money (Savings+Time Deposits)	1,363,368	1,348,569	1,346,461	1,345,432	1,359,069	1,355,200	1,359,532	1,369,673	1,358,025	1,386,984	1,369,794	1,349,831	1,500,436	1,489,848	1,483,517	1,478,395	1,465,587	1,468,964	1,443,913	1,434,632	1,420,573	1,400,579	1,383,640	1,384,228	1,377,059	1,383,621	
c) Money Supply M2 (a+b)	2,742,618	2,787,782	2,785,947	2,873,862	2,867,705	2,913,744	2,970,761	2,980,436	2,979,917	3,000,056	3,063,651	3,055,616	3,052,750	2,927,188	2,944,545	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,890,299	2,867,286	2,862,027	2,868,075	2,856,151	2,863,187	
d) Net Foreign Assets of the Banking System	1,330,736	1,410,083	1,148,222	1,150,051	1,142,623	1,122,030	1,170,496	1,182,949	1,178,992	1,184,799	1,139,153	1,134,254	1,109,480	972,225	964,419	986,458	996,894	1,004,703	972,555	994,510	1,058,473	1,055,684	1,054,225	1,072,772	1,015,387	990,216	
Net Foreign Assets of the Central Bank	995,512	1,080,388	876,820	874,816	886,609	868,831	882,904	886,854	885,059	889,915	874,116	872,016	870,772	729,575	744,250	752,000	748,657	758,638	745,979	746,478	803,620	806,565	803,993	821,254	762,750	752,365	
Net Foreign Assets of the Domestic Banks	335,224	329,695	271,402	275,235	256,014	253,199	287,592	296,095	293,933	294,884	265,037	262,238	238,708	242,650	220,169	234,458	248,237	246,065	226,576	248,032	254,853	249,119	250,232	251,518	252,637	237,851	
e) Net Domestic Credit	1,946,869	1,909,140	2,196,640	2,286,260	2,270,609	2,332,404	2,355,827	2,340,400	2,365,131	2,359,929	2,469,591	2,480,492	2,501,257	2,497,479	2,542,196	2,533,888	2,491,038	2,531,274	2,532,048	2,465,351	2,377,193	2,352,330	2,355,116	2,355,897	2,392,053	2,415,341	
Net Credit to Central Government	25,012	(34,687)	217,681	296,406	281,754	344,337	362,272	346,493	366,455	368,950	485,021	487,639	490,921	498,758	525,693	514,600	489,753	510,088	543,294	469,665	389,007	351,165	352,795	349,507	388,609	401,030	
Credit to Other Public Sector	13,353	12,328	11,620	10,693	10,708	10,603	10,362	10,037	10,625	10,177	9,301	8,916	8,607	8,788	8,889	8,378	7,980	7,793	7,424	7,193	4,841	4,628	4,651	4,993	4,658	4,558	
Credit to Private Sector	1,908,503	1,931,499	1,967,339	1,979,160	1,978,146	1,977,463	1,983,193	1,983,870	1,988,500	1,980,802	1,975,269	1,983,937	2,001,728	1,989,933	2,007,614	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,983,345	1,996,537	1,997,670	2,001,397	1,998,786	2,009,754	
f) Central Bank Foreign Liabilities (Long-Term)	49,370	50,333	50,238	49,593	49,406	49,435	50,420	50,724	50,207	50,063	49,868	49,901	49,954	49,168	48,449	48,112	48,630	48,454	48,560	49,067	49,543	49,796	49,796	49,796	49,796	49,796	
g) Other Items (Net)	485,617	481,108	508,677	512,855	496,120	491,255	505,143	492,188	513,999	494,609	495,226	509,228	508,033	493,348	513,621	521,993	503,706	519,199	488,193	492,785	495,824	490,933	497,518	510,799	501,493	492,575	

Notes:

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- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table as no action has been taken to enforce the claim.
- Data from National Bank of Belize Limited is included in the weekly monetary aggregates as of 4 September 2013.