

Weekly Monetary Aggregates
\$'000

	2016	2017				2018													
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	29/08/18	31/08/18	05/09/18	12/09/18	19/09/18	26/09/18	
I DOMESTIC BANKS																			
a) Deposits in Local Currency	2,552,560	2,583,280	2,478,566	2,489,097	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,583,977	2,581,317	2,586,948	2,593,080	2,575,911	2,609,874	
Demand (includes Savings/Chequing Accounts)	1,069,629	1,134,768	1,073,456	1,096,277	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,203,850	1,199,723	1,208,212	1,209,933	1,198,230	1,221,804	
Central Government	11,031	12,132	17,111	16,497	6,181	5,908	7,182	4,734	11,762	9,530	15,542	18,845	10,606	13,732	11,495	11,068	10,732	10,379	
Other Public Sector	125,426	142,187	112,136	112,292	113,040	109,525	94,434	99,839	98,119	104,242	110,560	104,999	108,071	103,094	107,229	110,122	109,750	108,725	
of which: Social Security Board	25,478	51,778	14,274	16,227	23,205	25,543	16,819	18,540	17,386	22,166	12,481	16,545	n.a.	5,978	n.a.	n.a.	n.a.		
Private Sector	933,172	980,449	944,209	967,488	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,085,173	1,082,897	1,089,488	1,088,743	1,077,748	1,102,700	
Savings	685,294	691,465	697,948	694,151	678,085	677,276	677,155	687,495	690,107	690,325	696,244	694,454	695,387	696,920	694,763	699,333	693,716	704,703	
Central Government	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	4,383	5,261	5,912	6,882	8,381	8,922	9,291	10,365	10,667	10,546	8,735	8,999	9,382	9,398	9,411	9,439	12,514	14,543	
of which: Social Security Board	4,033	5,026	5,718	6,539	8,045	8,503	9,000	10,055	10,079	10,019	8,198	8,505	n.a.	9,011	n.a.	n.a.	n.a.	n.a.	
Private Sector	680,909	686,202	692,036	687,269	669,704	668,354	667,864	677,130	679,440	679,779	687,509	685,455	686,005	687,522	685,352	689,894	681,202	690,160	
Time	797,637	757,047	707,162	698,669	699,113	698,125	708,422	709,597	692,731	696,957	693,874	688,853	684,740	684,674	683,973	683,814	683,965	683,367	
Central Government	5,487	5,491	5,496	5,499	5,503	5,504	5,844	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,512	5,512	5,512	5,512	
Other Public Sector	144,874	114,702	70,030	59,519	62,436	60,995	72,680	72,751	72,763	72,803	73,249	73,280	70,088	70,088	70,088	70,089	70,145	70,145	
of which: Social Security Board	94,856	67,686	23,490	23,732	23,732	23,821	33,859	33,859	33,870	33,870	33,870	33,902	n.a.	20,452	n.a.	n.a.	n.a.	n.a.	
Private Sector	647,276	636,854	631,636	633,651	631,174	631,626	629,898	631,340	614,461	618,645	615,116	610,063	609,140	609,074	608,373	608,213	608,308	607,710	
b) Deposits in Foreign Currency	114,242	118,692	113,991	99,568	105,694	120,809	112,291	104,007	102,110	103,467	102,078	102,062	123,349	118,042	122,710	123,094	121,131	112,902	
of which: Central Government	11,103	16,795	5,182	8,274	7,006	9,353	8,966	7,773	9,259	8,465	9,567	10,798	10,027	10,172	10,418	10,437	10,521	10,521	
c) Total Deposits (a + b)	2,666,802	2,701,972	2,592,557	2,588,665	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,707,326	2,699,359	2,709,658	2,716,174	2,697,042	2,722,776	
of which: Central Bank	257	34	59	85	133	126	124	118	116	122	121	117	118	118	118	118	118	114	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	722,438	754,221	557,404	573,956	566,352	557,307	535,829	550,707	565,883	528,230	515,387	531,939	524,419	508,932	522,367	523,595	491,830	521,843	
1 Balance with CBB	635,700	686,011	488,807	509,072	489,159	475,025	465,889	479,591	496,591	444,822	437,441	441,972	430,427	420,484	421,960	420,043	395,373	423,899	
2 Vault Cash (Belize Dollars)	58,440	47,891	47,250	43,770	58,216	56,129	53,963	54,082	48,070	58,190	50,172	56,304	54,878	49,056	55,746	54,797	56,453	55,851	
3 Vault Cash (Foreign Currency)	28,298	20,319	21,347	21,114	18,977	26,153	15,977	17,034	21,222	25,218	27,774	33,663	39,114	39,392	44,661	48,755	40,004	42,093	
f) Total Cash/Deposits (%)	27.1%	27.9%	21.5%	22.2%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	19.3%	19.8%	19.4%	18.9%	19.3%	19.3%	18.2%	19.2%	
g) Loans and Advances	2,015,046	1,984,156	1,995,472	2,023,655	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,056,316	2,058,017	2,058,648	2,060,134	2,069,147	2,110,052	
1 Central Government	2,930	2,503	1,383	1,203	1,225	1,248	1,619	1,589	1,585	1,582	2,612	2,591	2,961	2,910	2,906	2,906	2,906	3,200	
2 Other Public Sector	5,798	4,844	2,048	3,836	4,100	5,416	13,943	12,715	18,382	21,418	24,455	33,901	38,034	39,288	38,492	38,270	40,818	41,808	
3 Private Sector	2,006,318	1,976,809	1,992,041	2,018,616	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,321	2,015,819	2,017,250	2,018,958	2,025,423	2,065,044	
h) Advances/Deposits (%)	75.6%	73.4%	77.0%	78.2%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	75.7%	75.7%	76.0%	76.2%	76.0%	75.8%	76.7%	77.5%	
i) Government Securities	229,525	222,658	288,588	298,522	308,471	336,291	341,272	331,310	296,807	338,676	338,778	328,667	330,967	344,018	344,018	344,018	344,019	344,018	
of which: 1) Treasury Bills	151,700	141,700	116,700	126,700	136,700	164,536	169,531	159,585	124,559	181,445	181,563	171,468	173,768	186,836	186,836	186,836	186,836	186,836	
2) Treasury Notes	77,825	80,958	171,888	171,822	171,771	171,755	171,741	171,725	172,248	157,231	157,215	157,199	157,199	157,182	157,182	157,182	157,182	157,182	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	251,674	252,402	265,581	205,962	235,924	270,012	270,825	310,805	322,069	309,202	309,437	315,889	318,096	310,729	318,331	327,839	328,550	281,206	
l) Foreign Liabilities (Short-Term)	17,216	25,826	16,462	8,859	5,107	11,286	5,923	7,461	10,375	7,300	14,138	6,489	5,162	6,759	8,179	5,988	7,655	7,324	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																			
a) Deposit Liabilities	2,668,123	2,667,787	2,637,924	2,594,270	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,681,138	2,688,711	2,688,711	2,699,053	2,699,053	2,699,053	2,699,053	
b) Cash Excess/Deficiency(+/-)	426,093	450,212	271,281	274,359	284,046	260,542	246,477	248,693	249,110	223,919	211,827	212,187	200,351	200,102	192,254	191,819	186,302	184,863	
Actual Balances	652,883	676,974	495,505	494,872	505,722	484,634	472,460	475,877	477,707	453,699	440,524	440,084	428,892	428,642	421,674	421,239	415,722	414,283	
Required Balances	226,790	226,762	224,224	220,513	221,676	224,092	225,983	227,184	228,597	229,780	228,697	227,897	228,540	228,540	229,420	229,420	229,420	229,420	
c) Securities Requirement Excess/Deficiency(+/-)	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	164,108	177,108	177,108	177,108	177,108	177,108	
Actual Balances	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	164,108	177,108	177,108	177,108	177,108	177,108	
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
d) Liquidity Excess/Deficiency(+/-)	443,673	443,829	274,272	238,897	269,037	286,540	289,384	285,151	315,674	300,365	299,889	302,805	280,173	293,397	279,439	294,766	256,655	243,022	
Actual Liquidity	1,057,341	1,057,420	880,994	835,580	868,865	892,907	900,866	899,885	934,230	922,122	918,717	919,467	898,576	911,800	900,221	915,548	877,437	863,804	
Required Liquidity	613,668	613,591	606,722	596,682	599,828	606,367	611,482	614,734	618,556	621,758	618,828	616,662	618,403	618,403	620,782	620,782	620,782	620,782	

Weekly Monetary Aggregates

\$'000

	2016	2017				2018													
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	29/08/18	31/08/18	05/09/18	12/09/18	19/09/18	26/09/18	
III MONETARY AUTHORITIES																			
a) Demand Liabilities	1,081,968	1,121,331	1,174,562	1,112,312	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	895,259	891,481	892,292	887,476	863,558	893,380	
Currency Issue	369,503	348,189	349,768	348,720	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,163	363,590	365,728	362,856	363,592	363,007	
Bankers Deposits	635,419	685,470	488,719	509,072	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	430,428	420,484	421,960	420,041	395,373	423,897	
Central Government Deposits	60,722	73,079	321,250	244,911	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	89,289	95,030	94,626	94,626	94,642	93,482	
Other Public Sector Deposits	16,324	14,594	14,825	9,608	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,378	9,979	9,953	9,952	12,995	
b) Foreign Assets	759,219	755,493	811,117	755,718	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	585,049	591,346	592,566	593,552	593,578	595,666	
of which: i) Central Government	18,168	18,244	18,396	18,443	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,440	18,440	18,440	18,441	18,441	
ii) Central Bank	741,051	737,249	792,721	737,274	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	566,609	572,906	574,126	575,112	575,137	577,225	
c) External Assets Ratio	69.2%	66.4%	68.3%	67.2%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	64.6%	65.6%	65.6%	66.1%	67.9%	65.8%	
d) Foreign Liabilities (Demand)	7,219	9,449	4,462	4,197	1,772	1,177	1,327	2,454	4,108	1,604	1,940	1,873	2,258	2,277	3,277	2,903	3,372	3,233	
e) Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,278	50,154	50,154	50,154	50,154	50,154	
f) Government Securities	322,269	363,332	355,880	346,328	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	310,602	297,641	297,641	297,766	297,766	297,766	
of which: 1) Treasury Bills	51,792	101,149	124,865	114,329	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	69,413	56,452	56,452	56,452	56,452	56,452	
2) Treasury Notes	270,477	262,183	231,015	231,999	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	241,189	241,189	241,314	241,314	241,314	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	62,234	54,263	60,488	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	45,292	48,746	49,338	42,667	19,526	46,910	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,116	4,092	4,149	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,297	4,253	4,264	4,264	4,266	4,290	
IV MONETARY INDICATORS																			
a) Money Supply (M1)	1,471,847	1,523,937	1,466,707	1,475,010	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,613,584	1,607,137	1,617,733	1,618,314	1,604,066	1,619,702	
1) Currency with the public	311,063	300,298	302,518	304,950	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	308,285	314,534	309,982	308,059	307,139	307,156	
2) Demand Deposits	1,159,972	1,222,898	1,162,874	1,168,695	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,276,272	1,263,573	1,278,863	1,280,795	1,268,085	1,283,830	
3) Savings/Chequing Deposits	812	741	1,315	1,365	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,027	29,030	28,888	29,460	28,842	28,716	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,443,913	1,400,579	1,388,335	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,375,882	1,377,340	1,374,482	1,378,912	1,373,434	1,383,818	
c) Money Supply M2 (a+b)	2,950,242	2,967,850	2,867,286	2,863,345	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,989,466	2,984,477	2,992,215	2,997,226	2,977,500	3,003,520	
d) Net Foreign Assets of the Banking System	986,458	972,621	1,055,774	948,624	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	895,726	893,039	899,442	912,500	911,101	866,315	
Net Foreign Assets of the Central Bank	752,000	746,045	806,655	751,521	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	582,792	589,069	589,290	590,649	590,206	592,433	
Net Foreign Assets of the Domestic Banks	234,458	226,576	249,119	197,103	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	312,934	303,970	310,152	321,851	320,895	273,882	
e) Net Domestic Credit	2,533,888	2,531,982	2,352,240	2,460,945	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,635,024	2,631,213	2,634,842	2,630,200	2,616,386	2,686,127	
Net Credit to Central Government	514,600	543,228	351,075	431,360	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	574,388	568,869	571,852	565,724	542,895	572,001	
Credit to Other Public Sector	8,378	7,424	4,628	6,416	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	40,614	41,868	41,072	40,850	43,398	44,388	
Credit to Private Sector	2,010,910	1,981,329	1,996,537	2,023,169	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,022	2,020,476	2,021,918	2,023,626	2,030,093	2,069,738	
f) Central Bank Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,278	50,154	50,154	50,154	50,154	50,154	
g) Other Items (Net)	521,993	488,193	490,933	495,644	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	491,005	489,622	491,916	495,320	499,833	498,768	

Notes:

05 October, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.