

Weekly Monetary Aggregates
\$'000

	2016	2017			2018														
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	19/09/18	26/09/18	30/09/2018	03/10/2018	10/10/2018	17/10/2018	24/10/2018	
I DOMESTIC BANKS																			
a) Deposits in Local Currency	2,552,560	2,478,566	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,575,911	2,609,874	2,595,838	2,601,871	2,619,061	2,585,442	2,598,203	
Demand (includes Savings/Chequing Accounts)	1,069,629	1,073,456	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,198,230	1,221,804	1,204,305	1,215,819	1,216,201	1,187,913	1,195,184	
Central Government	11,031	17,111	6,181	5,908	7,182	4,734	11,762	9,530	15,542	18,845	13,732	10,732	10,379	14,846	10,715	26,552	10,893	10,074	
Other Public Sector	125,426	112,136	113,040	109,525	94,434	99,839	98,119	104,242	110,560	104,999	103,094	109,750	108,725	106,425	113,551	108,397	110,804	102,900	
of which: Social Security Board	25,478	14,274	23,205	25,543	16,819	18,540	17,386	22,166	12,481	16,545	5,978	n.a.	n.a.	15,398	n.a.	n.a.	n.a.	n.a.	
Private Sector	933,172	944,209	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,077,748	1,102,700	1,083,034	1,091,553	1,081,252	1,066,216	1,082,210	
Savings	685,294	697,948	678,085	677,276	677,155	687,495	690,107	690,325	696,244	694,454	696,920	693,716	704,703	709,036	703,752	710,680	705,342	712,965	
Central Government	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	4,383	5,912	8,381	8,922	9,291	10,365	10,667	10,546	8,735	8,999	9,398	12,514	14,543	14,616	14,455	14,485	14,554	14,684	
of which: Social Security Board	4,033	5,718	8,045	8,503	9,000	10,055	10,079	10,019	8,198	8,505	9,011	n.a.	n.a.	14,180	n.a.	n.a.	n.a.	n.a.	
Private Sector	680,909	692,036	669,704	668,354	667,864	677,130	679,440	679,779	687,509	685,455	687,522	681,202	690,160	694,420	689,297	696,195	690,788	698,281	
Time	797,637	707,162	699,113	698,125	708,422	709,597	692,731	696,957	693,874	688,853	684,674	683,965	683,367	682,497	682,300	692,180	692,187	690,054	
Central Government	5,487	5,496	5,503	5,504	5,844	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,512	5,512	5,512	5,512	5,513	5,513	
Other Public Sector	144,874	70,030	62,436	60,995	72,680	72,751	72,763	72,803	73,249	73,280	70,088	70,145	70,145	70,181	70,248	70,249	70,249	70,249	
of which: Social Security Board	94,856	23,490	23,732	23,821	33,859	33,859	33,870	33,870	33,870	33,902	20,452	n.a.	n.a.	30,666	n.a.	n.a.	n.a.	n.a.	
Private Sector	647,276	631,636	631,174	631,626	629,898	631,340	614,461	618,645	615,116	610,063	609,074	608,308	607,710	606,804	606,540	616,419	616,425	614,292	
b) Deposits in Foreign Currency	114,242	113,991	105,694	120,809	112,291	104,007	102,110	103,467	102,078	102,062	118,042	121,131	112,902	112,196	116,397	117,333	121,436	106,872	
of which: Central Government	11,103	5,182	7,006	9,353	8,966	7,773	9,259	8,465	9,567	10,798	10,172	10,437	10,521	10,673	10,877	11,027	11,100	11,152	
c) Total Deposits (a + b)	2,666,802	2,592,557	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,699,359	2,697,042	2,722,776	2,708,034	2,718,268	2,736,394	2,706,878	2,705,075	
of which: Central Bank	257	59	133	126	124	118	116	122	121	117	118	118	114	114	113	112	112	112	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	722,438	557,404	566,352	557,307	535,829	550,707	565,883	528,230	515,387	531,939	508,932	491,830	521,843	527,810	536,131	534,644	504,407	520,251	
1 Balance with CBB	635,700	488,807	489,159	475,025	465,889	479,591	496,591	444,822	437,441	441,972	420,484	395,373	423,899	436,484	430,572	439,708	408,139	421,739	
2 Vault Cash (Belize Dollars)	58,440	47,250	58,216	56,129	53,963	54,082	48,070	58,190	50,172	56,304	49,056	56,453	55,851	47,762	56,926	58,481	56,537	56,059	
3 Vault Cash (Foreign Currency)	28,298	21,347	18,977	26,153	15,977	17,034	21,222	25,218	27,774	33,663	39,392	40,004	42,093	43,564	48,633	36,455	39,731	42,453	
f) Total Cash/Deposits (%)	27.1%	21.5%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	19.3%	19.8%	18.9%	18.2%	19.2%	19.5%	19.7%	19.5%	18.6%	19.2%	
g) Loans and Advances	2,015,046	1,995,472	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,069,147	2,110,052	2,102,138	2,097,058	2,102,294	2,107,002	2,115,967	
1 Central Government	2,930	1,383	1,225	1,248	1,619	1,589	1,585	1,582	2,612	2,591	2,910	2,906	3,200	2,913	3,144	3,144	3,488	3,488	
2 Other Public Sector	5,798	2,048	4,100	5,416	13,943	12,715	18,382	21,418	24,455	33,901	39,288	40,818	41,808	43,194	42,430	41,381	44,021	45,471	
3 Private Sector	2,006,318	1,992,041	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,025,423	2,065,044	2,056,031	2,051,484	2,057,769	2,059,493	2,067,008	
h) Advances/Deposits (%)	75.6%	77.0%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	75.7%	76.2%	76.2%	76.7%	77.5%	77.6%	77.1%	76.8%	77.8%	78.2%	
i) Government Securities	229,525	288,588	308,471	336,291	341,272	331,310	296,807	338,676	338,778	328,667	344,018	344,019	344,018	344,147	339,147	339,346	339,346	339,346	
of which: 1) Treasury Bills	151,700	116,700	136,700	164,536	169,531	159,585	124,559	181,445	181,563	171,468	186,836	186,836	186,836	186,981	186,981	187,180	187,180	187,180	
2) Treasury Notes	77,825	171,888	171,771	171,755	171,741	171,725	172,248	157,231	157,215	157,199	157,182	157,183	157,182	157,166	157,166	152,166	152,166	152,166	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	251,674	265,581	235,924	270,012	270,825	310,805	322,069	309,202	309,437	315,889	310,729	328,550	281,206	278,903	291,331	287,049	285,187	264,476	
l) Foreign Liabilities (Short-Term)	17,216	16,462	5,107	11,286	5,923	7,461	10,375	7,300	14,138	6,489	6,759	7,655	7,324	6,472	7,061	7,820	5,553	6,900	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																			
a) Deposit Liabilities	2,668,123	2,637,924	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,681,138	2,688,711	2,699,053	2,699,053	2,699,053	2,707,432	2,707,432	2,707,432	2,707,432	
b) Cash Excess/Deficiency(+/-)	426,093	271,281	284,046	260,542	246,477	248,693	249,110	223,919	211,827	212,187	200,102	186,302	184,863	186,577	200,715	202,658	197,632	191,409	
Actual Balances	652,883	495,505	505,722	484,634	472,460	475,877	477,707	453,699	440,824	428,642	415,722	414,283	415,997	430,847	432,790	427,764	421,541		
Required Balances	226,790	224,224	221,676	224,092	225,983	227,184	228,597	229,780	228,697	227,897	228,540	229,420	229,420	229,420	230,132	230,132	230,132	230,132	
c) Securities Requirement Excess/Deficiency(+/-)	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	177,108	177,108	177,408	177,408	177,408	
Actual Balances	151,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	171,700	177,108	177,108	177,108	177,108	177,108	177,408	177,408	177,408	
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
d) Liquidity Excess/Deficiency(+/-)	443,673	274,272	269,037	286,540	289,384	285,151	315,674	300,365	299,889	302,805	293,397	256,655	243,022	268,470	252,663	262,217	224,228	215,476	
Actual Liquidity	1,057,341	880,994	868,865	892,907	900,866	899,885	934,230	922,122	918,717	919,467	911,800	877,437	863,804	889,253	875,372	884,926	846,937	838,185	
Required Liquidity	613,668	606,722	599,828	606,367	611,482	614,734	618,556	621,758	618,828	616,662	618,403	620,782	620,782	620,782	622,709	622,709	622,709	622,709	

Weekly Monetary Aggregates
\$'000

	2016	2017		2018															
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	19/09/18	26/09/18	30/09/2018	03/10/2018	10/10/2018	17/10/2018	24/10/2018	
III MONETARY AUTHORITIES																			
a) Demand Liabilities	1,081,968	1,174,562	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	863,558	893,380	903,889	902,236	908,787	884,698	893,162	
Currency Issue	369,503	349,768	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	363,592	363,007	360,694	364,936	362,753	362,761	358,788	
Bankers Deposits	635,419	488,719	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	395,373	423,897	436,485	430,575	439,709	408,139	421,740	
Central Government Deposits	60,722	321,250	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	94,642	93,482	93,969	93,984	93,583	100,634	100,717	
Other Public Sector Deposits	16,324	14,825	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	9,952	12,995	12,741	12,741	12,741	13,164	11,917	
b) Foreign Assets	759,219	811,117	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	593,578	595,666	595,123	594,402	591,217	586,165	585,656	
of which: i) Central Government	18,168	18,396	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,441	18,441	18,334	18,334	18,334	18,334	18,334	
ii) Central Bank	741,051	792,721	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	575,137	577,225	576,790	576,068	572,883	567,831	567,322	
c) External Assets Ratio	69.2%	68.3%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	67.9%	65.8%	65.0%	65.0%	64.3%	65.5%	64.7%	
d) Foreign Liabilities (Demand)	7,219	4,462	1,772	1,177	1,327	2,454	4,108	1,604	1,940	1,873	2,277	3,372	3,233	3,235	3,205	1,911	2,010	3,675	
e) Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	50,154	49,934	49,934	49,934	49,934	49,934	49,934	
f) Government Securities	322,269	355,880	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	297,766	297,766	302,766	302,766	300,471	300,471	300,471	
of which: 1) Treasury Bills	51,792	124,865	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	56,452	56,452	56,452	56,452	54,157	54,157	54,157	54,157	
2) Treasury Notes	270,477	231,015	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	241,314	241,314	246,314	246,314	246,314	246,314	246,314	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	54,263	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	19,526	46,910	53,463	52,422	63,114	43,606	54,170	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,092	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,266	4,290	4,258	4,258	4,261	4,265	4,299	
IV MONETARY INDICATORS																			
a) Money Supply (M1)	1,471,847	1,466,707	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,604,066	1,619,702	1,602,509	1,617,422	1,598,948	1,592,292	1,582,210	
1 Currency with the public	311,063	302,518	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	307,139	307,156	312,932	308,010	304,272	306,224	302,729	
2 Demand Deposits	1,159,972	1,162,874	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,268,085	1,283,830	1,260,794	1,281,003	1,266,717	1,257,528	1,251,511	
3 Savings/Chequing Deposits	812	1,315	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,030	28,842	28,716	28,783	28,409	27,959	28,540	27,970	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,400,579	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,373,434	1,383,818	1,387,426	1,381,752	1,398,627	1,393,304	1,398,855	
c) Money Supply M2 (a+b)	2,950,242	2,867,286	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,977,500	3,003,520	2,989,935	2,999,174	2,997,575	2,985,596	2,981,065	
d) Net Foreign Assets of the Banking System	986,458	1,055,774	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	911,101	866,315	864,319	875,467	868,536	863,789	839,557	
Net Foreign Assets of the Central Bank	752,000	806,655	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	590,206	592,433	591,888	591,197	589,307	584,155	581,981	
Net Foreign Assets of the Domestic Banks	234,458	249,119	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	320,895	273,882	272,431	284,270	279,229	279,634	257,576	
e) Net Domestic Credit	2,533,888	2,352,240	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,616,386	2,686,127	2,684,756	2,677,547	2,675,795	2,669,534	2,689,781	
Net Credit to Central Government	514,600	351,075	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	542,895	572,001	578,288	576,391	569,400	558,771	570,019	
Credit to Other Public Sector	8,378	4,628	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	43,398	44,388	45,774	45,010	43,961	46,601	48,051	
Credit to Private Sector	2,010,910	1,996,537	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,030,093	2,069,738	2,060,693	2,056,146	2,062,434	2,064,162	2,071,711	
f) Central Bank Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	50,154	49,934	49,934	49,934	49,934	49,934	49,934	
g) Other Items (Net)	521,993	490,933	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	499,833	498,768	509,206	503,906	496,822	497,793	498,339	

Notes:

2-Nov-18

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.