

Statistical Appendix

Statistical Appendix

Table A.I: Major Economic Indicators

	2006	2007	2008	2009	2010	2011	2012	2013
POPULATION AND EMPLOYMENT								
Population (Thousands)	299.8	309.8	322.1	333.2	323.4	332.1	338.9	347.8
Employed Labour Force (Thousands)	102.2	111.8	114.5	120.5	100.7	n.a	126.7	131.4
Unemployment Rate (%) ¹	9.4	8.5	8.2	13.1	23.3	n.a	14.4	11.7
INCOME								
GDP at Current Market Prices (\$mn)	2,434.9	2,581.1	2,739.2	2,677.0	2,796.7	2,977.8	3,145.2	3,230.7
Per Capita GDP (\$, Current Market Prices)	8,122.8	8,332.7	8,504.2	8,034.3	8,647.9	8,966.5	9,279.6	9,288.3
Per Capita Growth (%)	5.6	2.6	2.1	-5.5	7.6	3.7	3.5	0.1
Real GDP Growth (%)	4.7	1.2	3.8	0.3	3.1	2.1	4.0	0.7
Sectoral Distribution of Constant 2000 GDP (%)								
Primary Activities	15.8	12.4	13.1	13.4	13.9	13.0	13.4	13.1
Secondary Activities	17.9	18.1	18.6	21.5	20.0	19.1	17.5	16.5
Services	57.5	60.4	58.9	59.5	53.4	54.1	54.6	55.3
MONEY AND PRICES (\$mn)								
Inflation (Annual Average Percentage Change)	4.2	2.3	6.4	-1.1	0.9	1.5	1.3	0.5
Currency and Demand Deposits (M1)	617.9	704.4	706.2	713.3	707.9	839.4	1,102.9	1,121.9
Quasi-Money (Savings and Time deposits)	887.1	1,031.7	1,260.4	1,379.9	1,377.1	1,361.9	1,340.7	1,354.7
Annual Change of Money Supply (%)	13.0	15.4	13.3	6.4	-0.4	5.6	11.0	1.4
Ratio of M2 to GDP (%)	62.0	67.3	71.8	78.2	74.6	73.9	77.7	76.7
CREDIT (\$mn)								
Commercial Bank Loans and Advances	1,390.5	1,599.6	1,742.4	1,805.4	1,762.0	1,757.7	1,802.4	1,855.6
Public Sector	48.7	40.7	19.1	10.2	8.9	5.4	11.3	19.4
Private Sector	1,341.8	1,558.8	1,723.2	1,795.3	1,753.1	1,752.3	1,791.1	1,836.2
INTEREST RATE (%)								
Weighted Average Lending Rate	14.2	14.3	14.1	14.0	13.8	12.9	11.9	11.1
Weighted Average Deposit Rate	5.8	6.0	6.4	6.1	5.6	3.7	2.6	2.2
Weighted Average Interest Rate Spread	8.5	8.3	7.8	7.9	8.2	9.3	9.3	9.0
CENTRAL GOVERNMENT FINANCES (\$mn)								
Current Revenue	566.0	651.5	729.4	653.9	753.8	787.0	825.6	851.7
Current Expenditure	550.8	636.1	617.9	661.8	682.7	717.4	740.8	751.1
Current Account Surplus(+)/Deficit(-)	15.2	15.3	111.5	-7.9	71.0	69.6	84.8	100.6
Capital Expenditure	97.1	160.4	141.6	113.3	133.1	121.7	161.9	168.2
Overall Surplus(+)/Deficit(-)	-46.7	-30.8	41.2	-76.3	-46.3	-22.9	-25.1	-34.3
Ratio of Budget Deficit to GDP at Market Prices (%)	-1.9	-1.2	1.5	-2.9	-1.7	-0.8	-0.8	-1.1
Domestic Financing (Net) ²	-8.9	19.3	-23.3	20.1	45.7	13.1	16.6	-148.0
External Financing (Net)	56.0	-0.8	-3.3	60.5	7.1	17.8	15.5	183.9

Statistical Appendix *continued*

Table A.1: Major Economic Indicators continued

	2006	2007	2008	2009	2010	2011	2012	2013
BALANCE OF PAYMENTS (US \$mn)								
Merchandise Exports (FOB) ³	427.1	425.6	480.1	383.6	478.4	603.7	621.6	608.6
Merchandise Imports (FOB)	611.9	642.0	788.2	620.5	647.2	774.6	818.1	875.9
Trade Balance	-184.8	-216.4	-308.2	-236.9	-168.9	-170.9	-196.6	-267.3
Remittances (Inflows)	57.8	70.8	74.1	76.2	76.1	73.0	73.6	72.2
Tourism (Inflows)	254.7	283.6	272.6	237.8	244.9	248.5	299.0	351.0
Services (Net)	223.7	229.9	216.9	182.7	175.5	168.4	221.3	240.3
Current Account Balance	-16.2	-52.1	-144.9	-60.2	-40.1	-16.9	-19.7	-72.1
Capital and Financial Flows	-60.0	-115.5	-196.4	-102.4	-21.6	4.8	-45.1	-96.7
Gross Change in Official International Reserves	49.8	22.9	57.9	47.2	4.3	18.1	52.8	113.8
Gross Official International Reserves ⁴	85.6	108.5	166.4	213.7	218.0	236.1	288.9	402.7
Monthly Import Coverage	1.5	1.8	2.3	3.7	3.6	3.3	3.8	5.0
Monthly Import Coverage Net of CFZ Imports	1.8	2.3	2.8	4.2	4.5	4.3	4.6	6.0
PUBLIC SECTOR DEBT								
Disbursed Outstanding External Debt (US \$mn)	985.7	972.7	956.6	1,015.6	1,011.1	1,021.9	1,013.7	1,081.5
Ratio of Outstanding Debt to GDP at Market Prices (%)	81.0	75.4	69.8	75.9	72.3	68.6	64.5	66.9
External Debt Service Payments (US \$mn)	134.3	133.4	96.9	81.2	76.6	81.4	79.0	62.0
External Debt Service Ratio (%) ⁵	17.0	16.2	11.2	11.3	9.3	8.6	7.7	5.9
Disbursed Outstanding Domestic Debt (\$mn)	299.9	321.9	332.8	320.2	367.8	381.2	389.9	385.2
Domestic Debt Service Payments (\$mn)	27.5	30.4	47.7	39.1	40.1	20.5	20.3	20.0

Sources: CBB, MOF and SIB

¹ Time series is at April except 2008, which is at May.² Includes proceeds from the sale of BTL shares of \$47.5mn (2010) and \$28.0mn (2011) that make up part of domestic sources.³ Includes CFZ gross sales.⁴ Starting in 2005, these numbers have been revised to reflect only usable reserves as defined by BPM5.⁵ Excludes refinancing of the restructuring amount of US\$541.0mn in 2007, US\$0.8mn in 2008 and US\$1.0mn in 2009. 2013 excludes 10% haircut on the restructuring of bond.

n.a. not available

Statistical Appendix *continued*

Table A.2: Key Indicators for Advanced, Emerging and Developing Economies

Country	GDP Growth Rate (%)		Inflation Rate (%)		Unemployment Rate (%)	
	2012	2013	2012	2013	2012	2013
Advanced Economies	1.4	1.3	2.0	1.4		
United States	2.8	1.9	2.1	1.5	7.9	6.7
Euro Area	-0.7	-0.5	2.5	1.3	11.8	12.1
United Kingdom	0.3	1.8	2.7	2.6	7.8	7.6
Canada	1.7	2.0	1.5	1.0	7.1	7.1
Japan	1.4	1.5	0.0	0.4	4.1	4.0
Emerging and Developing Economies	5.0	4.7	6.0	5.8		
China	7.7	7.7	2.6	2.6	4.1	4.1
India	4.7	4.4	9.7	10.1	9.8	8.8
Mexico	3.9	1.1	3.6	4.0	4.5	4.3
Brazil	1.0	2.3	5.8	5.9	5.5	5.4

Source: IMF

Table A.3: Key Indicators for Central America

Country	GDP Growth Rate (%)		Inflation Rate (%)		Unemployment Rate (%)		International Reserves (US \$bn)	
	2012 ^R	2013 ^P	2012 ^R	2013 ^P	2012 ^R	2013 ^P	2012 ^R	2013 ^P
Guatemala	3.0	3.5	3.4	4.4	2.9	3.2	6.7	6.7
Honduras	3.9	2.6	5.4	4.9	3.6	3.9	2.6	2.5
El Salvador	1.9	2.0	0.8	2.3	5.6	5.7	3.2	2.7
Nicaragua	5.2	4.6	6.6	5.7	5.7	5.3	1.9	2.0
Costa Rica	5.1	3.5	4.6	3.7	9.8	8.3	6.9	7.4
Panama	10.2	8.4	4.6	4.0	4.1	4.1	2.4	2.4

Sources: ECLAC and IMF

^R - Revised^P - Provisional

n.a. - not available

Statistical Appendix *continued*

Table A.4: Key Indicators for Selected Caribbean Countries

Country	GDP Growth Rate (%)		Inflation Rate (%)		Unemployment Rate (%)		International Reserves (US \$mn)	
	2012	2013	2012	2013	2012	2013	2012	2013
Bahamas	1.8	1.9	2.3	0.8	14.0	16.2	757	800
Barbados	0.2	-0.7	4.4	4.0	11.2	11.2	751	1000
Belize	4.0	0.7	1.3	0.5	16.1	14.2	288	409
Guyana	4.8	4.8	3.4	3.5	n.a.	n.a.	827	n.a.
Jamaica	-0.2	0.5	7.2	9.0	13.7	15.9	1990	1000
Trinidad and Tobago	1.0	1.5	7.7	6.5	5.4	n.a.	9326	9300

Sources: CBB, Central Bank of Trinidad & Tobago, IMF and Scotiabank
n.a. - not available

Table A.5: List of Banks and Other Financial Institutions

Domestic Banks	International Banks	Financial Institutions
Atlantic Bank Limited	Atlantic International Bank Limited	MicRoe Finance Company Ltd.
Belize Bank Limited	Belize Bank International Limited	
FirstCaribbean International Bank (Barbados) Limited	Caye International Bank Limited	
Heritage Bank Limited	Choice Bank Limited	
National Bank of Belize Limited	Handels Bank & Trust Company Limited	
Scotiabank (Belize) Limited	Heritage International Bank & Trust Limited	
	Market Street Bank Limited	

Statistical Appendix *continued*

Table A.6: List of Credit Unions

Belize Credit Union League	Holy Redeemer Credit Union Limited ⁽¹⁾	St. John's Credit Union Limited ⁽¹⁾
Blue Creek Credit Union Limited ⁽¹⁾	La Inmaculada Credit Union Limited ⁽¹⁾	St. Martin's Credit Union Limited
Citrus Growers & Workers Credit Union Limited	Mount Carmel Credit Union Limited	Toledo Teachers Credit Union Limited
Civil Service Credit Union Limited	Police Credit Union Limited	
Evangel Credit Union Limited	St. Francis Xavier Credit Union Limited ⁽¹⁾	

⁽¹⁾ These credit unions represent the five largest credit unions in the industry.

Table A.7: Credit Unions Capital

Capital Adequacy	Dec 2008	Dec 2009	Dec 2010	Dec 2011	Dec 2012	Dec 2013
Total Capital/Deposits	54.2%	22.6%	24.2%	23.5%	23.1%	23.1%
Total Capital/Total Assets	34.9%	18.3%	19.4%	19.0%	18.7%	18.6%
Institutional Capital/Total Assets	8.7%	11.1%	11.3%	11.2%	11.8%	11.8%
Total Capital (Millions)	\$146.09	\$84.0	\$98.8	\$106.2	\$115.8	\$127.0

Statistical Appendix *continued*

Table A.8: Determinants of Money Supply

	Position as at			Changes During 2013
	Dec 2011	Dec 2012	Dec 2013	
Net Foreign Assets	752.4	948.1	1,083.5	135.3
Central Bank	498.5	592.4	820.0	227.6
Commercial Bank	253.9	355.7	263.5	-92.3
Net Domestic Credit	1,915.3	1,973.0	1,876.4	-96.5
Central Government (Net)	157.6	170.6	20.8	-149.7
Other Public Sector	5.4	11.3	19.4	8.1
Private Sector	1,752.3	1,791.1	1,836.2	45.1
Central Bank Foreign Liabilities (Long-Term)	69.4	64.0	56.9	-7.1
Other Items (Net)	397.0	413.5	426.4	12.8
Money Supply (M2)	2,201.3	2,443.6	2,476.6	33.1

⁽¹⁾ Transactions associated with the Universal Health Services (UHS) loan with Belize Bank Limited are not included in this table, as no action has been taken to enforce the claim.

Table A.9: Money Supply

	Position as at			Changes During 2013
	Dec 2011	Dec 2012	Dec 2013	
Money Supply (M2)	2,201.3	2,443.6	2,476.6	33.1
Money Supply (M1)	839.4	1,102.9	1,121.9	19.1
Currency with the Public	171.3	193.1	211.7	18.7
Demand Deposits	456.4	709.3	751.5	42.2
Savings/Chequing Deposits	211.7	200.5	158.7	-41.8
Quasi-Money	1,361.9	1,340.7	1,354.7	14.0
Savings Deposits	271.0	323.0	410.8	87.8
Time Deposits	1,090.9	1,017.7	943.9	-73.8

Statistical Appendix *continued*

Table A.10: Net Foreign Assets of the Banking System

	Position as at			Changes
	Dec 2011	Dec 2012	Dec 2013	During 2013
Net Foreign Assets	752.4	948.1	1083.5	135.3
Central Bank	498.5	592.4	820.0	227.6
Foreign Assets	500.2	594.5	821.3	226.8
Foreign Liabilities (Demand)	1.7	2.1	1.3	-0.8
Commercial Banks	253.9	355.7	263.5	-92.3
Foreign Assets	274.4	362.9	290.8	-72.1
Foreign Liabilities (Short-Term)	20.5	7.2	27.3	20.2

Table A.11: Net Domestic Credit

	Position as at			Changes
	Dec 2011	Dec 2012	Dec 2013	During 2013
Total Credit to Central Government	327.4	333.4	327.1	-6.3
From Central Bank	162.7	154.1	153.5	-0.6
From Commercial Banks	164.7	179.3	173.6	-5.7
Less Central Government Deposits	169.8	162.8	306.3	143.4
Net Credit to Central Government	157.6	170.6	20.8	-149.7
Plus Credit to Other Public Sector	5.4	11.3	19.4	8.1
Plus Credit to the Private Sector	1,752.3	1,791.1	1,836.2	45.1
Net Domestic Credit of the Banking System	1,915.3	1,973.0	1,876.4	-96.5

Statistical Appendix *continued*

Table A.12: Commercial Banks - Sectoral Composition of Loans and Advances

	Position as at			\$mn
	Dec 2011	Dec 2012	Dec 2013	Changes Dec 2012 to Dec 2013
PRIMARY SECTOR	191.3	182.1	198.4	16.3
Agriculture	134.1	124.7	152.5	27.8
Sugar	13.4	13.5	15.4	1.9
Citrus	17.2	16.6	23.3	6.7
Bananas	78.2	69.5	68.7	-0.8
Other	25.3	25.1	45.1	20.0
Marine Products	35.3	35.4	24.1	-11.3
Forestry	1.6	1.2	1.6	0.4
Mining and Exploration	20.3	20.8	20.2	-0.6
SECONDARY SECTOR	508.8	545.5	561.3	15.8
Manufacturing	35.1	32.5	23.6	-8.9
Building and Construction	443.8	478.0	505.9	27.9
Utilities	29.9	35.0	31.8	-3.2
TERTIARY SECTOR	650.9	649.2	654.7	5.5
Transport	51.7	49.9	39.8	-10.1
Tourism	108.1	96.2	93.4	-2.8
Distribution	213.0	202.3	182.0	-20.3
Other ⁽¹⁾	278.1	300.8	339.5	38.7
PERSONAL LOANS	405.5	425.8	439.9	14.1
TOTAL	1,756.5	1,802.6	1,854.3	51.7

⁽¹⁾ Includes government services, real estate, financial institutions, professional services and entertainment.

Statistical Appendix *continued*

Table A.13: Commercial Banks - Holdings of Approved Liquid Assets

	Position as at			Changes During 2013
	Dec 2011	Dec 2012	Dec 2013	
				\$mn
Holdings of Approved Liquid Assets	693.8	815.8	815.3	-0.6
Notes and Coins	57.9	68.9	74.7	5.7
Balances with Central Bank	268.4	338.6	401.1	62.4
Money at Call and Foreign Balances (due in 90 days)	194.6	220.1	159.1	-60.9
Treasury bills maturing in not more than 90 days	156.9	173.2	165.6	-7.6
Other Approved assets	16.0	15.0	14.8	-0.2
<i>of which:</i> Treasury notes	2.5	0.0	0.0	0.0
Required Liquid Assets	472.7	505.7	521.7	16.0
Excess/(Deficiency) Liquid Assets	221.1	310.1	293.6	-16.6
Daily Average holdings of Cash Reserves	270.4	339.5	391.1	51.6
Required Cash Reserves	174.7	186.9	192.8	5.9
Excess/(Deficiency) Cash Reserves	95.7	152.6	198.3	45.7
Actual Securities Balances	151.5	173.9	166.0	-7.9
Required Securities Balances	0.0	0.0	0.0	0.0
Excess/(Deficiency) Securities	151.5	173.9	166.0	-7.9

Table A.14: Commercial Banks - Weighted Average Interest Rates

	Position as at			Percentages Changes Dec 2012 to Dec 2013
	Dec 2011	Dec 2012	Dec 2013	
Weighted Lending Rates				
Personal Loans	14.24	12.95	12.34	-0.61
Commercial Loans	12.74	11.92	11.22	-0.70
Residential Construction	11.88	10.49	9.69	-0.80
Other	11.84	10.32	9.20	-1.12
Weighted Average	12.93	11.86	11.12	-0.74
Weighted Deposit Rates				
Demand	0.48	0.43	0.38	-0.05
Savings/Chequing	2.49	2.45	2.55	0.10
Savings	2.98	2.88	2.56	-0.32
Time	5.37	3.95	3.35	-0.60
Weighted Average	3.65	2.55	2.17	-0.38
Weighted Average Spread	9.28	9.31	8.95	-0.36

Statistical Appendix *continued*

Table A.15: Commercial Banks - Weighted Average Interest Rates on New Loans and Deposits

	Position as at			Percentages
	Dec 2011	Dec 2012	Dec 2013	Changes Dec 2012 to Dec 2013
Weighted Lending Rates				
Personal Loans	11.84	10.12	10.37	0.25
Commercial Loans	12.25	10.81	8.08	-2.73
Residential Construction	10.06	10.68	8.17	-2.51
Other	10.83	9.00	7.93	-1.07
Weighted Average	11.79	10.33	9.02	-1.31
Weighted Deposit Rates				
Demand	0.00	0.00	0.00	0.00
Savings/Chequing	1.42	1.71	1.76	0.05
Savings	2.51	0.92	1.92	1.00
Time	3.99	3.48	2.72	-0.76
Weighted Average	3.83	3.10	2.55	-0.55
Weighted Average Spread	7.96	7.23	6.47	-0.76

Table A.16: GDP by Activity at Current and Constant 2000 Prices

	\$mn					
	2008	2009	2010	2011	2012	2013
GDP at current Market Prices	2,739.2	2,677.0	2,796.7	2,977.8	3,145.2	3,230.7
GDP at constant 2000 Market Prices	2,381.6	2,388.7	2,462.4	2,514.0	2,614.9	2,633.3
Primary Industries	312.0	319.7	341.7	326.8	349.1	344.0
Agriculture, Hunting and Forestry	222.4	210.2	237.9	226.6	249.8	217.5
Fishing	89.6	109.5	103.7	100.2	99.3	126.5
Secondary Industries	442.3	514.2	493.3	480.1	458.2	434.3
Manufacturing (including Mining and Quarrying)	267.0	337.0	310.8	303.5	282.5	239.3
Electricity and Water	96.3	106.1	128.9	124.4	115.8	125.2
Construction	79.0	71.1	53.5	52.1	60.0	69.8
Tertiary Industries	1,403.0	1,420.5	1,316.0	1,359.7	1,428.8	1,457.0
Wholesale and Retail Trade	347.1	323.9	357.7	381.9	402.0	418.8
Hotels and Restaurants	87.2	78.1	81.0	82.4	91.5	100.3
Transport and Communications	248.1	245.0	256.7	260.2	273.4	269.4
Other Private Services excluding Financial Services Indirectly Measured	513.8	552.2	398.1	414.7	427.2	420.4
Producers of Government Services	206.8	221.2	222.5	220.5	234.6	248.1
All Industries at basic prices	2,030.6	2,103.4	2,150.8	2,166.6	2,236.2	2,235.3
Taxes less subsidies on products	351.0	285.3	311.5	347.4	378.7	398.0

Source: SIB

Statistical Appendix *continued*

Table A.17: Annual Percentage Change in GDP by Activity at Current and Constant 2000 Prices

	2008	2009	2010	2011	2012	2013
GDP at current Market Prices	6.1%	-2.3%	4.5%	6.5%	5.6%	2.7%
GDP at constant 2000 Market Prices	3.8%	0.3%	3.1%	2.1%	4.0%	0.7%
Primary Industries	9.9%	2.5%	6.9%	-4.3%	6.8%	-1.5%
Agriculture, Hunting and Forestry	-3.5%	-5.5%	13.2%	-4.8%	10.3%	-12.9%
Fishing	67.4%	22.2%	-5.3%	-3.4%	-1.0%	27.5%
Secondary Industries	6.5%	16.2%	-4.1%	-2.7%	-4.5%	-5.2%
Manufacturing (including Mining and Quarrying)	5.0%	26.2%	-7.8%	-2.4%	-6.9%	-15.3%
Electricity and Water	4.1%	10.2%	21.4%	-3.5%	-7.0%	8.1%
Construction	15.5%	-10.1%	-24.7%	-2.6%	15.1%	16.3%
Tertiary Industries	1.3%	1.2%	-7.4%	3.3%	5.1%	2.0%
Wholesale and Retail Trade	4.3%	-6.7%	10.4%	6.8%	5.3%	4.2%
Hotels and Restaurants	-4.6%	-10.5%	3.8%	1.7%	11.0%	9.7%
Transport and Communications	-3.9%	-1.2%	4.8%	1.4%	5.1%	-1.5%
Other Private Services excluding Financial Services Indirectly Measured	1.7%	7.5%	-27.9%	4.2%	3.0%	-1.6%
Producers of Government Services	4.8%	7.0%	0.6%	-0.9%	6.4%	5.7%
All Industries at basic prices	3.9%	3.6%	2.3%	0.7%	3.2%	0.0%
Taxes less subsidies on products	3.7%	-18.7%	9.2%	11.5%	9.0%	5.1%

Source: SIB

Table A.18: Sugar Cane Deliveries

	2010/2011	2011/2012	2012/2013
Deliveries to BSI (long tons)	843,786	1,070,278	1,078,019

Source: BSI

Table A.19: Citrus Fruit Deliveries

	2010/2011	2011/2012	2012/2013
Deliveries ('000 boxes)	5,120	6,686	4,730
Oranges	4,447	5,806	4,052
Grapefruits	673	880	678

Source: CGA

Statistical Appendix *continued*

Table A.20: Production of Sugar and Molasses

	2010/2011	2011/2012	2012/2013
Sugar Processed (long tons)	98,482	114,536	118,339
Molasses Processed (long tons)	28,727	30,955	34,508
Performance			
Factory Time Efficiency	90.30	95.27	94.06
Cane Purity (%)	87.46	85.77	86.04
Cane/Sugar Ratio	8.57	9.34	9.11

Source: BSI

Table A.21: Production of Citrus Juices and Pulp

	2010/2011	2011/2012	2012/2013
Production ('000 ps)	31,091	39,888	28,326
Orange Concentrate	28,047	36,299	25,304
Grapefruit Concentrate	2,644	3,265	2,750
Not-from-concentrate (NFC)	400	323	273
Production ('000 pounds)			
Pulp	1,890	2,947	2,275
Citrus Oil	1,571	2,175	1,593

Source: CPBL

Table A.22: Labour Force Statistics

Indicators	Apr-09	Sept-09	Apr-12	Sept-12	Apr-13	Sept-13
Labour Force	138,604	144,364	148,402	151,011	148,755	149,355
Employed Population	120,511	126,188	126,980	126,624	131,380	128,134
Unemployed Population	18,093	18,176	21,422	24,387	17,375	21,221
Unemployment Rate	13.1	12.6	14.4	16.1	11.7	14.2
Labour Force Participation Rate	62.2	63.0	65.4	66.1	64.2	63.8

Source: SIB

Statistical Appendix *continued*

Table A.23: Tourist Arrivals and Expenditure

	2010	2011	2012	2013
Stayover Arrivals				
Air	173,398	181,541	212,514	224,146
Land	43,452	40,772	36,327	39,141
Sea	<u>9,782</u>	<u>10,944</u>	<u>8,450</u>	<u>8,968</u>
Total stayovers	226,632	233,257	257,291	272,255
Cruise Ship Disembarkations⁽¹⁾	688,165	654,790	576,661	609,612
Tourist Expenditure (\$mn)	518.5	495.1	514.1	650.3

Sources: BTB, CBB and Immigration Department

⁽¹⁾ Tourists disembarking from the ships.

Table A.24: Annual Percentage Change in CPI Components by Major Commodity Group

Major Commodity	Weights	Annual Change				Average Change
		Feb -13	May -13	Aug -13	Nov-13	
Food and Non-Alcoholic Beverages	195.0	104.7	105.1	106.5	107.3	1.5
Alcoholic Beverages and Tobacco	16.6	99.7	99.9	100.5	100.8	0.9
Clothing and Footware	82.9	96.9	95.5	95.6	95.6	-2.2
Housing, Water, Electricity, Gas, and Other Fuels	264.8	100.6	100.9	101.0	101.1	0.4
Furnishing, Household Equipment and Routine Household Maintenance	69.3	99.1	99.8	99.7	99.7	0.2
Health	41.4	106.7	106.5	107.8	107.8	3.0
Transport	135.7	106.2	104.2	107.8	107.3	1.7
Communication	33.5	97.2	97.5	98.1	98.1	-0.9
Recreation and Culture	69.4	102.7	104.3	103.1	103.1	1.2
Education	32.5	100.4	100.6	100.5	100.5	0.4
Restaurants and Hotels	7.0	103.0	102.0	105.3	105.3	1.7
Miscellaneous Goods and Services	52.0	99.8	99.1	100.1	100.1	-3.2
All Items	1000	102.0	101.9	102.7	102.9	0.5

Source: SIB

Statistical Appendix *continued*

Table A.25: Balance of Payments - Merchandise Trade

	\$mn			
	2011	2012	2013	Change
Goods Exports, FOB	1,207.40	1,243.20	1,217.17	-2.1%
<i>of which:</i> Domestic Exports	704.5	671.8	645.6	-3.9%
CFZ sales	438.6	493.7	486.0	-1.6%
Other Re-exports	64.2	77.7	85.6	10.2%
Goods Imports, FOB	1,549.1	1,636.2	1,751.8	7.1%
<i>of which:</i> Domestic Economy	1,196.5	1,316.5	1,449.0	10.1%
CFZ ⁽¹⁾	352.6	319.7	302.8	-5.3%
Merchandise Trade Balance	-341.9	-393.1	-534.6	36.0%

⁽¹⁾ CFZ excludes fuel and goods obtained from the free circulation area.

Table A.26: Domestic Exports

	\$mn		
	2011	2012	2013
Traditional Exports	345.0	413.7	428.1
Sugar	90.1	107.6	107.4
Citrus Juices ⁽¹⁾	95.1	123.3	87.4
<i>Citrus Concentrate</i>	95.1	123.1	86.9
<i>Not-from-Concentrate</i>	0.0	0.2	0.5
Molasses ⁽¹⁾	3.4	3.8	5.5
Bananas	67.9	92.6	97.8
Marine ⁽¹⁾	62.5	71.0	109.3
Papayas	25.9	15.5	20.7
Petroleum⁽²⁾	292.1	186.3	140.2
Non-traditional Exports	67.5	71.5	77.1
Total Exports	704.5	671.8	645.6

Sources: SIB, BSI, CPBL and CBB

⁽¹⁾ Reflect actuals sales and not export shipments as reported by SIB.

⁽²⁾ Estimated FOB value of petroleum shipment.

Statistical Appendix *continued*

Table A.27: Exports of Sugar and Molasses

	2011		2012		2013	
	Volume (long tons)	Value (\$'000)	Volume (long tons)	Value (\$'000)	Volume (long tons)	Value (\$'000)
Sugar⁽¹⁾	81,039	90,131	97,134	107,593	104,275	107,355
EU	67,189	67,927	79,933	81,756	103,992	106,855
US	13,730	22,075	17,081	25,645	0	0
CARICOM	0	0	0	0	0	0
Other	120	130	120	192	283	500
Molasses⁽²⁾	20,968	3,408	22,135	3,805	25,770	5,540

Sources: BSI and SIB

⁽¹⁾ Reflects value of export shipments.⁽²⁾ Reflect actual sales as reported by the processor.Table A.28: Export Sales of Citrus Juices and Pulp⁽¹⁾

	2011	2012	2013
Concentrate ('000 ps)	30,626	36,128	30,235
Orange	27,781	32,171	27,528
Grapefruit	2,845	3,957	2,707
Concentrate Value (\$mn)	95.1	123.1	86.9
Orange	86.1	108.8	76.6
Grapefruit	9.0	14.3	10.3
Not-from-Concentrate Exports ('000 ps)	4.3	29.6	92.9
Orange	0.0	19.9	77.3
Grapefruit	4.3	9.6	15.6
Not-from-Concentrate Value (\$mn)	0.0	0.2	0.5
Orange	0.0	0.1	0.4
Grapefruit	0.0	0.1	0.1
Pulp Export ('000 pounds)	1,904	1,904	3,025
Pulp Value (\$mn)	1.4	1.5	2.4

Source: CPBL

⁽¹⁾ Reflects actual sales as reported by the processor and not the value of export shipments as reported by the SIB. Export shipments go to inventory for sale at a later point in time.

Statistical Appendix *continued*

Table A.29: Exports of Bananas

	2011	2012	2013
Volume (metric tons)	74,108	103,710	98,820
Value (\$mn)	67.9	92.6	97.8

Source: BGA

Table A.30: Exports of Marine Products

	2011		2012		2013	
	Volume (‘000 lbs)	Value (\$‘000)	Volume (‘000 lbs)	Value (\$‘000)	Volume (‘000 lbs)	Value (\$‘000)
Lobster Tail	668.4	19,238	724.9	15,562	496.5	14,121
Shrimp ⁽¹⁾	10,575.4	33,949.2	10,938.9	42,507.8	14,381.8	82,818.0
Conch	821.3	8,727	1119.1	11,988	986.8	11,291
Whole/Fillet Fish	1,257.3	617	401.5	904	513.7	1,086
Total	13,322.4	62,531	13,184.3	70,962	16,378.8	109,316

Sources: CBB and SIB

⁽¹⁾ Data reflect actuals sales and not export shipments as reported by SIB.

Table A.31: Other Major Exports

	2011	2012	2013
Papayas			
Volume (‘000 lbs)	60,519	42,762	56,514
Value (\$mn)	25.9	15.5	20.7
Petroleum⁽¹⁾			
Volume (barrels)	1,346,332	891,817	674,445
Value (\$mn)	292.1	186.3	140.2

Source: SIB

⁽¹⁾ Quality differentials and international transportation cost were taken out of the CIF value as reported by the SIB to derive a FOB value.

Statistical Appendix *continued*

Table A.32: Gross Imports (CIF) by Standard International Trade Classification (SITC)

SITC Category	\$mn				
	2009	2010	2011	2012	2013
Food and Live Animals	155.3	155.0	166.3	193.2	202.9
1 Beverages and Tobacco	17.4	22.7	31.6	40.2	45.8
2 Crude Materials	13.1	14.8	19.7	17.1	20.6
3 Fuels and Lubricants	249.7	267.7	316.7	359.1	354.5
<i>of which:</i> Electricity	40.1	37.0	51.9	85.9	78.8
4 Animal and Vegetable Oils	5.3	6.6	11.1	14.2	13.3
5 Chemicals	124.6	126.3	146.7	159.4	167.6
6 Manufactured Goods	178.3	196.9	203.4	203.1	228.7
7 Machinery and Transport Equipment	266.3	233.4	252.0	294.1	345.1
8 Miscellaneous Manufactured Goods	96.1	95.6	106.6	106.2	135.5
9 Commodities - not classified elsewhere	0.5	0.6	0.0	0.0	0.0
Export Processing Zones	74.1	63.2	69.2	64.9	80.6
Personal Goods	3.4	2.8	3.6	5.4	6.9
Total	1,184.1	1,185.4	1,326.9	1,456.8	1,601.6
CFZ Direct Imports	191.5	262.9	387.5	351.3	332.8
Grand Total	1,375.6	1,448.3	1,714.4	1,808.1	1,934.4

Sources: SIB and CBB

Statistical Appendix *continued*

Table A.33: Balance of Payments - Service and Income Balances

	2011			2012			2013			\$mn
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	
Services	680.2	343.4	336.7	814.9	372.4	442.5	896.1	415.6	480.5	
Transportation	44.1	141.9	-97.7	44.7	141.2	-96.5	46.2	152.2	-106.0	
Travel	495.0	67.5	427.4	598.0	73.8	524.2	702.0	80.3	621.7	
Other Goods and Services	82.8	116.6	-33.7	101.8	136.0	-34.2	94.9	158.3	-63.5	
Government Goods and Services, n.i.e.	58.3	17.5	40.8	70.4	21.4	49.0	53.1	24.8	28.3	
Primary Income	9.5	205.6	-196.1	10.2	250.5	-240.3	12.1	248.1	-236.0	
Labour Income	4.7	10.2	-5.5	4.7	14.0	-9.3	4.7	12.5	-7.8	
Investment Income ⁽¹⁾	4.8	195.5	-190.7	5.5	236.5	-231.0	7.4	235.5	-228.1	
Secondary Income	214.8	47.3	167.5	206.3	54.7	151.6	208.7	62.8	145.9	
Government	1.4	7.1	-5.8	0.3	8.3	-7.9	0.8	9.3	-8.6	
Private	213.4	40.2	173.2	205.9	46.4	159.5	208.0	53.4	154.5	

⁽¹⁾ Data include an estimate for profit remittances from the tourism and petroleum industries.
n.i.e. - not included elsewhere

Table A.34: Percentage Distribution of Visible Trade by Country/Area

	Exports ⁽¹⁾			Imports ⁽²⁾			Percentage
	2011	2012	2013	2011	2012	2013	
US	36.3	26.2	22.7	32.0	29.9	32.2	
Mexico	40.2	42.9	43.4	9.2	10.7	11.4	
UK	11.7	13.1	15.7	1.5	1.0	1.1	
Other EU	1.5	6.7	7.5	3.1	3.1	3.5	
Central America	0.5	0.5	0.5	15.2	15.3	14.0	
CARICOM	4.5	5.9	8.0	2.1	3.2	3.2	
Canada	0.2	0.2	0.2	0.8	0.8	0.6	
Netherland Antilles	0.0	0.0	0.0	13.4	13.7	11.3	
China	0.6	0.5	0.1	14.2	12.8	11.4	
Other	4.5	4.1	1.9	8.5	9.6	11.2	
Total	100.0	100.0	100.0	100.0	100.0	100.0	

Sources: SIB and CBB

⁽¹⁾ Include CFZ sales.

⁽²⁾ Include electricity imports from Mexico.

Statistical Appendix *continued*

Table A.35: Balance of Payments - Capital and Financial Accounts

	\$mn		
	2011	2012	2013
	Net	Net	Net
CAPITAL ACCOUNT	47.3	45.0	75.4
General Government	48.5	45.0	75.4
Other Sectors	1.2	0.0	0.0
FINANCIAL ACCOUNT	-37.8	-135.2	-268.8
Direct Investment Abroad	1.3	1.8	1.4
Direct Investment in Belize	190.7	388.4	178.6
Portfolio Investment Assets	14.1	0.3	0.0
Portfolio Investment Liabilities	-12.2	-6.5	-31.8
Financial Derivatives Assets	0.0	0.0	0.0
Financial Derivatives Liabilities	0.0	0.0	0.0
Other Investment Assets	47.2	85.9	-47.6
Monetary Authorities	0.0	0.0	0.0
General Government	0.0	0.0	0.0
Banks	48.0	88.5	-72.1
Other Sectors	-0.8	-2.2	24.6
Other Investment Liabilities	-78.1	-158.7	75.9
Monetary Authorities	-1.4	0.4	-0.8
General Government	7.6	-1.8	169.1
Banks	-23.4	-13.8	20.2
Other Sectors	-60.9	-143.6	-112.6
NET ERRORS AND OMISSIONS	-15.1	-35.4	27.6
CHANGES IN RESERVES	36.2	105.6	227.7

Statistical Appendix *continued*

Table A.36: Official International Reserves

	Position as at			Changes during 2012
	Dec-11	Dec-12	Dec-13	
Gross Official International Reserves	472.2	577.8	805.4	227.7
Central Bank of Belize	455.4	561.0	788.7	227.7
Holdings of SDRs	61.7	61.6	61.7	0.1
IMF Reserve Tranche	13.0	13.0	13.0	0.0
Other	380.8	486.4	714.0	227.6
Central Government	16.7	16.7	16.7	0.0
Foreign Liabilities	2.0	2.2	1.8	-0.3
CARICOM	0.4	0.6	0.2	-0.3
Other	1.6	1.6	1.6	0.0
Net Official International Reserves	470.1	575.6	803.6	228.0

Table A.37: Private Sector External Debt by Economic Sector^(1,3)

Economic Sectors	Disbursed Outstanding as at 31/12/12	Transactions (January - December 2013)			Disbursed Outstanding as at 31/12/13
		Disbursements	Principal Payments	Interest Payments	
Long Term:					
Agriculture	76,787	30	9,511	2,477	67,662
Arts, Entertainment and Recreation	1,700	0	0	0	1,700
Construction	59,545	0	258	7,000	59,286
Education	198	0	0	0	198
Electricity and Gas ⁽²⁾	5,371	0	15	1,595	5,356
Financial and Insurance Activities	111	0	0	0	111
Fishing	118,142	0	8,355	3,470	109,787
Information and Communication	0	1,077	137	64	940
Real Estate Activities	106	0	0	0	106
Tourism Activities	45,908	0	2,501	1,301	43,407
Transportation	37,331	0	4,029	561	33,302
Wholesale and Retail Trade	1,707	0	99	54	1,608
Other	32	0	8	1	23
Total⁽¹⁾	346,937	1,107	24,913	16,523	323,486

⁽¹⁾ The loans only cover that portion of the private sector debt that is reported to the Central Bank of Belize⁽²⁾ In compliance with legislation issued on 21 June 2011, the Government of Belize acquired Belize Electricity Ltd. (BEL). BEL is no longer a private sector entity so its loans are not included in electricity and gas sector⁽³⁾ At the time of reporting, not all companies have submitted their balance sheets to the Central Bank of Belize.

Statistical Appendix *continued*

Table A.38: Balance of Payments Summary

	\$mn		
	2011	2012	2013
CURRENT ACCOUNT	-33.8	-39.3	-144.1
Goods: Exports FOB	1,207.4	1,243.2	1,217.2
Goods: Imports FOB	1,549.1	1,636.2	1,751.8
<i>Trade Balance</i>	<i>-341.7</i>	<i>-393.1</i>	<i>-534.6</i>
Services: Credit	680.2	814.9	896.1
Transportation	44.1	44.7	46.2
Travel ⁽¹⁾	495.0	598.0	702.0
Other Goods and Services	82.8	101.8	94.9
Government Goods and Services	58.3	70.4	53.1
Services: Debit	343.4	372.4	415.6
Transportation	141.9	141.2	152.2
Travel	67.5	73.8	80.3
Other Goods and Services	116.6	136.0	158.3
Government Goods and Services	17.5	21.4	24.8
<i>Balance on Goods and Services</i>	<i>-5.0</i>	<i>49.5</i>	<i>-54.1</i>
Primary Income: Credit	9.5	10.2	12.1
Compensation of Employees	4.7	4.7	4.7
Investment Income	4.8	5.5	7.4
Primary Income: Debit	205.9	250.5	248.1
Compensation of Employees	10.2	14.0	12.5
Investment Income ⁽²⁾	195.5	236.5	235.5
<i>Balances on Goods, Services and Income</i>	<i>-201.4</i>	<i>-190.8</i>	<i>-290.1</i>
Secondary Income: Credit	214.8	206.3	208.7
Government	1.4	0.3	0.8
Private	213.4	205.9	208.0
Secondary Income: Debit	47.3	54.7	62.8
Government	7.1	8.3	9.3
Private	40.2	46.4	53.4
CAPITAL ACCOUNT, n.i.e.	47.3	45.0	75.4
Capital Account: Credit	48.5	45.0	75.4
Capital Account: Debit	1.2	0.0	0.0

Statistical Appendix *continued*Table A.38: Balance of Payments Summary *continued*

	\$mn		
	2011	2012	2013
FINANCIAL ACCOUNT, n.i.e.	-37.8	-135.2	-268.8
Direct Investment Abroad	1.3	1.8	1.4
Direct Investment in Belize, n.i.e.	190.7	388.4	178.6
<i>Net Direct Investment</i>	-189.4	-386.7	-177.2
Portfolio Investment Assets	14.1	0.3	0.0
Portfolio Investment Liabilities, n.i.e.	-12.2	-6.5	-31.8
<i>Net Portfolio Investment</i>	26.4	6.9	31.8
Financial Derivatives Assets	0.0	0.0	0.0
Financial Derivatives Liabilities	0.0	0.0	0.0
<i>Net Financial Derivatives</i>	0.0	0.0	0.0
Other Investment Assets	47.2	85.9	-47.6
Other Investment Liabilities	-78.1	-158.7	75.9
<i>Net Other Investment</i>	125.2	244.6	-123.4
NET ERRORS AND OMISSIONS	-15.1	-35.4	27.6
RESERVE ASSETS	36.2	105.6	227.7

⁽¹⁾ Tourism earnings were based on Visitor Expenditure Surveys.

⁽²⁾ Data include an estimate for profit remittances from the tourism and petroleum industries.
n.i.e. not included elsewhere

Statistical Appendix *continued*

Table A.39: Central Government - Revenue and Expenditure

	Fiscal Year 2012/2013	Estimated Budget 2013/2014	Jan-Dec 2011	Jan-Dec 2012	Jan-Dec 2013
					\$'000
TOTAL REVENUE AND GRANTS (1+2+3)	840,322	885,273	816,198	877,608	885,012
1) Current Revenue	814,362	839,140	786,999	825,602	851,651
Tax Revenue	706,803	727,011	666,440	694,432	748,688
Income and Profits	235,864	233,782	236,420	234,250	247,594
Taxes on Property	4,897	7,154	7,468	4,882	6,177
Taxes on Goods and Services	277,274	282,609	236,417	260,842	304,182
International Trade and Transactions	188,768	203,465	186,135	194,458	190,735
Non-Tax Revenue	107,559	112,130	120,560	131,170	102,963
Property income ⁽¹⁾	12,253	6,870	38,057	30,141	28,861
Licenses	14,560	15,818	11,530	16,678	12,197
Transfers from Government Departments	25,737	25,925	24,099	25,980	25,806
Repayment of Old Loans	27,679	31,808	12,268	27,548	3,183
Rent and Royalties ⁽²⁾	27,330	31,709	34,605	30,822	32,916
2) Capital Revenue	4,619	5,051	6,164	6,455	5,680
3) Grants	21,342	41,082	23,034	45,552	27,681
TOTAL EXPENDITURE (1+2)	852,132	934,106	839,095	902,740	919,297
1) Current Expenditure	704,430	777,863	717,380	740,840	751,052
Wages and Salaries	296,976	313,156	290,968	299,654	306,516
Pensions	53,685	55,230	49,895	54,108	53,774
Goods and Services	176,072	181,535	172,703	178,172	197,451
Interest Payments	58,942	95,913	103,562	93,222	58,410
Subsidies and Current Transfers	118,755	132,029	100,251	115,685	134,900
2) Capital Expenditure	147,702	156,243	121,715	161,900	168,245
Capital II (Local Sources)	66,523	67,243	69,653	65,277	93,948
Capital III (Foreign Sources)	77,915	85,877	46,409	93,275	71,210
Capital Transfer and Net Lending	3,264	3,123	5,654	3,348	3,087
CURRENT BALANCE	109,932	61,277	69,620	84,761	100,598
OVERALL BALANCE	-11,811	-48,834	-22,897	-25,132	-34,286
PRIMARY BALANCE	47,131	47,078	80,665	68,090	24,125
OVERALL BALANCE WITHOUT GRANTS	-33,153	-89,916	-45,931	-70,684	-61,967
PRIMARY BALANCE WITHOUT GRANTS	25,789	5,997	57,631	22,538	-3,556

Statistical Appendix *continued*Table A.39: Central Government - Revenue and Expenditure *continued*

	Fiscal Year 2012/2013	Estimated Budget 2013/2014	Jan-Dec 2011	Jan-Dec 2012	Jan-Dec 2013
					\$'000
FINANCING	11,812	48,834	22,897	25,132	34,286
Domestic Financing	-35,064		13,109	16,551	-148,001
Central Bank	-40,560		-23,121	2,808	-143,609
Net Borrowing	-5,650		9,639	-8,543	-596
Change in Deposits	-34,910		-32,760	11,350	-143,014
Commercial Banks	4,234		-487	9,723	-9,239
Net Borrowing	10,463		-538	14,147	-8,791
Change in Deposits	-6,229		51	-4,424	-448
Other Domestic Financing ⁽³⁾	1,262		36,717	4,020	4,847
Financing Abroad	54,867		17,826	15,482	183,935
Disbursements	197,572		70,785	72,083	329,041
Amortization	-169,049		-52,959	-56,601	-171,450
Net Reduction	26,344				26,344
Other	-7,992		-8,038	-6,901	-1,648

Sources: CBB and MOF

⁽¹⁾ Includes \$14.7mn (2011), \$18.0mn (2012) and \$13.5mn (2013) as working interest from BNE.⁽²⁾ Rent and royalties included \$20.8mn (2011), \$15.9mn (2012) and \$18.5mn (2013) from BNE.⁽³⁾ Proceeds from the sale of BTL shares included \$28.0mn (2011).

Statistical Appendix *continued*Table A.40: Central Government - Domestic Debt 2013⁽¹⁾

	Disbursed Outstanding Debt 31/12/12 ^R	TRANSACTIONS THROUGH DECEMBER 2013				Net Change in Overdraft/ Securities	Disbursed Outstanding Debt 30/12/13 ^P
		Disbursement/ New Issue of Securities	Amortization/ Reduction in Securities	Interest			
Overdraft/Loans	56,350	0	0	5,394	(1,220)	55,130	
Central Bank	56,350			5,394	(1,220)	55,130	
Commercial Banks	0			0	0	0	
Treasury Bills	175,000	0	0	2,262	0	175,000	
Central Bank	0	0	0	54	0	0	
Commercial Banks	173,480	0	0	2,132	(7,764)	165,716	
Other	1,520	0	0	77	7,764	9,284	
Treasury Notes	136,500	0	0	7,328	0	136,500	
Central Bank	87,797	0	0	6,650	624	88,421	
Commercial Banks	0	0	0	1	0	0	
Other	48,703	0	0	677	(624)	48,079	
Defence Bonds	10,000	0	0	800	0	10,000	
Central Bank	10,000			800	0	10,000	
Commercial Banks	0			0	0	0	
Other	0			0	0	0	
Atlantic Bank Limited	1,163	0	280	93	0	883	
Heritage Bank Limited	4,230	0	745	387	0	3,486	
Belize Social Security Board	2,572	0	1,008	178	0	1,564	
Fort Street Tourism Village	285	0	285	0	0	0	
Debt-for-Nature-Swap	2,810	0	199	39	0	2,610	
Guardian Life Belize	1,000	0	1,000	45	0	0	
Total	389,910	0	3,519	16,528	(1,220)	385,171	

^R - Revised^P - Provisional

⁽¹⁾ Transactions associated with the Universal Health Services (UHS) loan with the Belize Bank Limited are not included in this table, as no action has been taken to enforce the claim. As well, BTL and BEL liabilities are not included in this table due to ongoing litigation.

⁽²⁾ Government has outstanding loans with BSSB consisting of (i) Hopeville Housing Project and (ii) loan purchased from Development Finance Corporation as of 30 January 2007.

Table A.41: Public Sector External Debt by Source

	Outstanding Debt		Amortization	Interest and Other Charges	Valuation Adjustments	Outstanding Debt
	12/31/2012	Disbursement				
Bilateral	341	170	30	8	-0	481
Bonds	1,085	82	108	22	-93	1,053
Commercial Banks	6	0	0	0	0	3
Multilateral	595	77	48	14	665	625
Total	2,027	329	189	44	572	2,163

⁽¹⁾ With the restructuring of the 2029 Bond on the 20 March 2013, disbursement of \$81.6mn includes the capitalized interest up to 19 March 2013 and debt reduction. Amortization of \$107.9mn is the 10% haircut.

Statistical Appendix *continued*

Table A.42: Public Sector - External Debt 2013

	Disbursed Outstanding Debt 31/12/12 ^R	TRANSACTIONS THROUGH DECEMBER 2013				Disbursed Outstanding Debt 31/12/13 ^P
		Disbursements	Principal Payments	Interest and Other Payments	Parity Change	
CENTRAL GOVERNMENT	1,916,271	329,041	171,450	42,462	515	2,068,885
Banco Nacional de Comercio Exterior	2,647	0	1,059	145	0	1,588
Government of the United States	384	0	384	14	0	0
Government of Venezuela	36,050	143,004	1,706	599	-0	177,348
Kuwait Fund for Arab Economic Development	18,744	2,028	1,001	963	-73	19,699
Republic of China	280,259	25,000	24,526	6,347	0	280,733
Caribbean Development Bank	199,240	21,318	14,047	6,570	0	206,511
Caricom Development Fund	2,140	2,000	204	83	0	3,936
European Economic Community	13,154	0	663	78	580	13,071
Inter-American Development Bank	233,346	20,289	13,817	3,635	0	239,819
International Fund for Agriculture Development	1,483	1,161	538	18	8	2,113
International Bank for Reconstruction and Development	21,459	5,750	3,443	407	-0	23,766
Opec Fund for International Development	21,566	19,600	2,000	1,316	-0	39,166
Central American Bank for Economic Integration	958	7,301	129	326	0	8,131
Bear Stearns & Company (Untendered Portion) ⁽¹⁾	5,492	0	0	0	0	0
Bank of New York ⁽¹⁾	1,079,348	81,591	107,935	21,959	0	1,053,004
NON-FINANCIAL PUBLIC SECTOR	37,361	52	8,778	988	8	28,642
Kuwait Fund for Arab Economic Development	2,843	0	699	105	-20	2,124
The Bank of Nova Scotia ⁽²⁾	6,380	0	3,190	65	-0	3,190
European Investment Bank ⁽²⁾	1,475	0	724	29	28	779
Caribbean Development Bank ⁽²⁾⁽³⁾	26,662	52	4,165	788	0	22,550
FINANCIAL PUBLIC SECTOR	73,839	0	8,480	352	49	65,408
Caribbean Development Bank	9,310	0	1,095	225	-0	8,214
European Economic Community	296	0	39	3	13	270
Paine Webber Real Estate Securities Inc.	200	0	200	1	0	0
Belize Mortgage Company ⁽⁴⁾	0	0	0	8	0	0
International Monetary Fund ⁽⁵⁾	64,033	0	7,146	116	37	56,924
GRAND TOTAL	2,027,471	329,093	188,708	43,802	572	2,162,935

^R - Revised^P - Provisional⁽¹⁾ With the restructuring of the 2029 Bond on the 20 March 2013, disbursement of \$76.5mn represents the capitalized interest up to 19 March 2013, amortization of \$107.9mn is the 10% haircut and \$5.5mn is debt reduction.⁽²⁾ Effective 21 June 2011, the nationalization of Belize Electricity Limited caused an increase (\$23.1mn) in debt, which was matched by Government's acquisition of assets of equal value.⁽³⁾ Effective 3 October 2005, loans to BWSL were reclassified as public sector debt as a result of Government of Belize's repurchase of the company.⁽⁴⁾ Belize Mortgage Company is the issuer of Development Finance Corporation North American Securitization loan through the Bank of New York.⁽⁵⁾ International Monetary Fund Special Drawing Rights allocation is included as part of the financial public sector external debt obligation.

Statistical Appendix *continued*

Table A.43: Public Sector and Publicly Guaranteed Debt 2013

	\$mn		
	2011	2012	2013
Public Sector and Publicly Guaranteed Debt Outstanding (end of period)	2611.8	2609.4	2748.0
Public Sector Debt	2430.7	2428.7	2567.5
External:	2044.2	2027.5	2162.9
Central Government	1909.6	1916.3	2068.9
Non-Financial Public Sector	47.2	37.4	28.6
Financial Public Sector	87.3	73.8	65.4
Development Finance Corporation	18.0	9.6	8.5
<i>of which:</i> is Bonds:	6.5	0.0	0.0
Central Bank of Belize	69.4	64.0	56.9
Domestic:	386.6	401.2	404.6
Central Government	381.2	389.9	385.2
Other Public Sector	5.4	11.3	19.4
Publicly Guaranteed Debt	181.0	180.8	180.5
External:	1.4	1.2	0.9
Privatized Enterprises	1.4	1.2	0.9
Belize Port	1.4	1.2	0.9
Private Enterprises	0.0	0.0	0.0
Domestic:	179.6	179.6	179.6
Private Enterprises	179.6	179.6	179.6
Belize Telemedia	72.3	72.3	72.3
Belize Electricity Ltd	106.3	106.3	106.3
Northern Fishermen	1.0	1.0	1.0
	(As a Percentage of GDP)		
Public Sector and Publicly Guaranteed Debt Outstanding (end of period)	87.7	83.0	85.1
Public Sector Debt	81.6	77.2	79.5
External:	68.6	64.5	66.9
Central Government	64.1	60.9	64.0
Non-Financial Public Sector	1.6	1.2	0.9
Financial Public Sector	2.9	2.3	2.0
Domestic:	13.0	12.8	12.5
Central Government	12.8	12.4	12.2
Other Public Sector	0.2	0.4	0.6
Publicly Guaranteed Debt	6.1	5.7	5.7
External:	0.0	0.0	0.0
Debt for Privatized Enterprises	0.0	0.0	0.0
Private Enterprises	0.0	0.0	0.0
Domestic:	6.0	5.7	5.7
Private Enterprises	6.0	5.7	5.7

Sources: CBB and MOF

Statistical Appendix *continued*

Table A.44: Central Bank Dealings in Foreign Exchange 2013

Month	US \$, Canadian \$, and UK £			CARICOM Currencies		
	Purchases	Sales	Net	Purchases	Sales	Net
January	12.20	16.60	-4.40	0.00	0.15	-0.15
February	58.80	15.00	43.80	0.00	0.54	-0.54
March	19.40	11.80	7.60	0.00	0.00	0.00
April	31.50	17.10	14.40	0.00	0.96	-0.96
May	59.90	21.80	38.10	0.24	0.07	0.17
June	33.30	9.80	23.50	0.01	0.02	-0.01
July	44.47	20.00	24.47	0.00	0.11	-0.11
August	40.90	35.30	5.60	0.00	0.79	-0.79
September	17.60	8.50	9.10	0.00	0.05	-0.05
October	64.30	15.80	48.50	0.00	0.05	-0.05
November	21.40	10.70	10.70	0.00	0.34	-0.34
December	15.80	11.70	4.10	0.00	0.11	-0.11
Total	419.57	194.10	225.47	0.25	3.19	-2.94

Table A.45: External Asset Ratio 2013

Month	Foreign Assets	Domestic Liabilities	External Asset Ratio
	\$mn	\$mn	Ratio (%)
January	573.62	680.65	84.28
February	615.99	726.53	84.79
March	622.74	732.72	84.99
April	637.53	730.83	87.23
May	675.14	772.04	87.45
June	699.32	800.95	87.31
July	724.70	844.69	85.79
August	730.88	848.07	86.18
September	740.91	855.81	86.57
October	788.53	903.43	87.28
November	799.52	920.34	86.87
December	804.17	911.90	88.19

Statistical Appendix *continued*

Table A.46: Commercial Bank Balances with the Central Bank 2013

Month	\$mn			
	Average Deposit Liability	Required Cash Reserve	Actual Cash Holdings	Excess/ (Deficit)
January	2,244.4	190.8	336.9	146.1
February	2,265.7	192.6	351.9	159.4
March	2,265.2	192.5	361.8	169.3
April	2,279.2	193.7	366.1	172.4
May	2,300.1	195.5	369.3	173.8
June	2,308.6	196.2	368.5	172.2
July	2,302.3	195.7	382.8	187.1
August	2,330.2	198.1	388.1	190.0
September	2,328.3	197.9	389.3	191.4
October	2,306.8	196.1	394.5	198.4
November	2,281.9	194.0	389.7	195.7
December	2,268.3	192.8	391.1	198.3

Table A.47: Currency in Circulation 2013

Month	\$mn				
	Notes	Coins	Total	Commercial Bank Vault Cash	Currency with the Public
January	198.3	22.7	221.0	38.6	182.4
February	198.2	22.8	221.0	37.1	183.9
March	209.2	23.0	232.2	38.6	193.6
April	205.4	23.1	228.5	38.4	190.1
May	206.9	23.2	230.1	34.6	195.5
June	214.8	23.4	238.2	38.2	200.0
July	208.1	23.5	231.5	38.9	192.6
August	210.8	23.5	234.3	40.1	194.2
September	208.9	23.6	232.5	41.0	191.5
October	204.5	23.5	228.1	38.0	190.1
November	214.4	23.5	237.9	39.3	198.6
December	238.7	23.7	262.5	50.8	211.7

Statistical Appendix *continued*

Table A.48: Inter-Bank Market Activity 2013

Amount	\$mn		
	Amount Offered	Amount Borrowed	Interest Rates
January	17.0	12.0	4.75%
February	10.0	0.0	0.00%
March	0.0	0.0	0.00%
April	0.0	0.0	0.00%
May	0.0	0.0	0.00%
June	0.0	0.0	0.00%
July	0.0	0.0	0.00%
August	0.0	0.0	0.00%
September	0.0	0.0	0.00%
October	0.0	0.0	0.00%
November	22.0	10.0	4.17%
December	5.0	0.0	4.00%
Total	54.0	22.0	

Table A.49: Central Bank Credit to Central Government 2013

Month	\$mn					
	Treasury Bills	Treasury Notes	Defence Bonds	Overdraft facility ⁽¹⁾	A	B
January	0.0	87.8	10.0	49.6	3.31	6.24
February	0.0	87.6	10.0	42.7	3.31	5.37
March	0.4	87.5	10.0	56.2	3.30	7.08
April	0.3	87.5	10.0	41.4	3.30	5.10
May	1.8	87.5	10.0	35.6	3.30	4.39
June	0.7	87.4	10.0	39.2	3.30	4.83
July	0.0	87.4	10.0	51.2	3.30	6.30
August	0.6	87.4	10.0	53.6	3.30	6.60
September	0.0	87.5	10.0	51.6	3.30	6.36
October	0.0	87.3	10.0	54.3	3.29	6.69
November	0.0	87.2	10.0	56.7	3.29	6.99
December	0.0	88.1	10.0	55.4	3.32	6.82

¹ Overdraft facility represents monthly averages rather than end of month position.

A: Central Bank holdings of Government securities as a multiple of Central Bank's paid up capital and reserves.

B: Advances to Government as a percentage of Government's estimated recurrent revenues for the previous fiscal year.