



**QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS**  
**LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT**

Quarter Ending: 30 September 2018

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	* BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	232,697	151,015	130,360	14,381	193,930
Securities/Investments	48,764	258,447	92,735	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	(2,757)	-	-
Net Securities/Investments	48,764	258,447	89,978	-	-
<b>Total Loans</b>	<b>703,970</b>	<b>450,492</b>	<b>282,208</b>	<b>41,391</b>	<b>624,077</b>
Less: Specific Loan Loss Provisions	(26,829)	(22,555)	(11,288)	(3,382)	(24,827)
Net Loans	677,141	427,937	270,920	38,009	599,250
Property, Plant and Equipment (Net of accumulated depreciation)	23,851	38,558	17,070	1,602	8,977
Other Assets	12,804	106,805	7,793	432	12,175
Less: Specific Provisions for Other Assets	-	(159)	-	-	-
Net Other Assets	12,804	106,646	7,793	432	12,175
<b>TOTAL ASSETS</b>	<b>995,257</b>	<b>982,603</b>	<b>516,121</b>	<b>54,424</b>	<b>814,332</b>
<b>LIABILITIES</b>					
Demand Deposits	335,250	281,562	319,783	5,879	343,839
Savings/Cheque Deposits	-	-	-	79	28,704
Savings Deposits	358,113	155,190	42,468	1,030	153,455
Time Deposits	148,248	357,525	98,803	22,891	55,101
<b>Total Deposits</b>	<b>841,611</b>	<b>794,277</b>	<b>461,054</b>	<b>29,879</b>	<b>581,099</b>
Balances Due to Banks	25,329	12,262	2,567	-	14,464
Balances Due to Central Bank	114	-	-	-	-
Other Liabilities	18,110	27,578	6,806	1,504	21,744
<b>TOTAL LIABILITIES</b>	<b>885,164</b>	<b>834,117</b>	<b>470,427</b>	<b>31,383</b>	<b>617,307</b>
<b>EQUITY</b>					
Paid-Up Capital & Unimpaired Reserves	87,429	28,000	48,254	35,025	24,152
Retained Earnings	1,021	105,121	(10,574)	(12,139)	158,759
Current Year Profit/(Loss)	15,050	11,091	5,326	(196)	8,288
General Loan Loss Reserves	6,593	4,274	2,688	351	5,826
Asset Revaluation Account	-	-	-	-	-
<b>TOTAL EQUITY</b>	<b>110,093</b>	<b>148,486</b>	<b>45,694</b>	<b>23,041</b>	<b>197,025</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>995,257</b>	<b>982,603</b>	<b>516,121</b>	<b>54,424</b>	<b>814,332</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	15,753	15,430	7,232	682	13,949
Interest Expense	3,620	2,788	498	147	1,202
<b>Net Interest Income (Loss)</b>	<b>12,133</b>	<b>12,642</b>	<b>6,734</b>	<b>535</b>	<b>12,747</b>
Non-Interest Income	11,211	3,456	1,616	12	5,564
Non-Interest Expense	14,052	8,761	5,040	955	11,462
<b>Net Operating Income/ (Loss)</b>	<b>9,292</b>	<b>7,337</b>	<b>3,310</b>	<b>(408)</b>	<b>6,849</b>
Other Income (Expense)	(1,339)	657	(48)	(36)	(3,394)
Business Tax	2,297	1,911	1,126	82	2,686
<b>Net Income (Loss)</b>	<b>5,656</b>	<b>6,083</b>	<b>2,136</b>	<b>(526)</b>	<b>769</b>

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (Interest rate used as an index in pricing bank loan)	7.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate <sup>2</sup>	7.00%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	8.91%	10.52%	7.82%	6.82%	8.55%
Average Lending Rate (Annualized)	9.36%	10.90%	10.00%	6.76%	8.80%
Weighted Average Fixed Deposit Rate	2.88%	2.01%	0.61%	2.30%	1.72%
Average Deposit Rate (Annualized)	1.78%	1.40%	0.46%	2.16%	0.80%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	1.25%	0.75%	1.50%	2.00%	0.50%
Number of Branches/Agencies	12	12	10	1	9
<b>12-MONTH AVERAGES</b>					
Average Loans	632,809	469,613	254,926	40,196	627,191
Average Deposits	806,981	795,289	444,072	28,262	593,250
Average Assets	948,719	948,869	494,376	53,288	825,208
Average Equity	100,977	126,538	42,275	23,729	208,818
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets (The legal requirement is 9%)	14.03%	28.99%	15.40%	95.94%	39.10%
Capital/Deposits	13.08%	18.69%	9.91%	77.11%	33.91%
<b>LIQUIDITY</b>					
Net Loans/Deposits	80.46%	53.88%	58.76%	127.21%	103.12%
Liquid Assets Statutory Requirement	188,078	184,640	106,995	6,480	134,589
Excess/(Shortfall) Statutory Liquid Assets	24,925	107,629	70,890	8,001	57,026
<b>ASSET QUALITY</b>					
Non Performing Loans/(Net of Specific Provisions)/Loans	4.25%	1.88%	0.50%	6.92%	2.88%
Total Loan Loss Reserves and Provisions/Total Loans	4.13%	4.12%	4.95%	9.02%	4.91%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	2.12%	8.87%	1.44%	-2.45%	0.85%
Return On Average Equity	19.87%	66.50%	16.79%	-5.50%	3.36%
Net-Interest Income/Adjusted Operating Income	51.97%	78.53%	80.65%	97.81%	69.61%
Non-Interest Income/Adjusted Operating Income	48.03%	21.47%	19.35%	2.19%	30.39%

\* The Central Bank has adjusted BBL's other assets and other liabilities by \$10.39 million, representing business taxes payable for the quarters ended March and June 2018 which the bank has set off against a receivable from the Government of Belize, as both parties have not agreed to the offsetting.

**Notes:**

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.