



**CENTRAL BANK**  
*of* **BELIZE**

**QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS**  
**LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT**  
**Quarter Ending 31 March 2017**

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	205,855	286,423	241,770	15,399	206,481
Government Securities/Investments	140,591	98,964	33,330	-	-
Less: Specific Provision for Other Assets (Securities/Investments)	-	-	(2,757)	-	-
Net Securities/Investments	140,591	98,964	30,573	-	-
<b>Total Loans</b>	<b>558,700</b>	<b>503,835</b>	<b>233,681</b>	<b>38,945</b>	<b>648,995</b>
Less: Specific Loan Loss Provisions	(19,928)	(33,595)	(22,997)	(4,899)	(24,801)
Net Loans	538,772	470,240	210,684	34,046	624,194
Fixed Assets (Net)	24,379	31,212	15,293	2,560	10,607
Other Assets	9,444	80,404	4,585	353	7,135
Less: Specific Provision for Other Financial Assets	-	(22,464)	-	-	-
Net Other Assets	9,444	57,940	4,585	353	7,135
<b>TOTAL ASSETS</b>	<b>919,041</b>	<b>944,779</b>	<b>502,905</b>	<b>52,358</b>	<b>848,417</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	302,929	281,271	301,575	7,320	358,730
Savings/Cheque Deposits	-	-	-	133	608
Savings Deposits	316,949	146,183	44,353	913	183,840
Time Deposits	165,302	399,939	109,849	18,624	63,420
<b>Total Deposits</b>	<b>785,180</b>	<b>827,393</b>	<b>455,777</b>	<b>26,990</b>	<b>606,598</b>
Balances Due to Banks	30,387	23,770	4,592	-	11,225
Balances Due to Central Bank	34	-	-	-	-
Other Liabilities	13,906	16,654	5,588	1,123	15,229
<b>TOTAL LIABILITIES</b>	<b>829,507</b>	<b>867,817</b>	<b>465,957</b>	<b>28,113</b>	<b>633,052</b>
<b>EQUITY</b>					
Paid-Up Capital & Unimpaired Reserves	66,639	19,359	46,920	35,025	24,152
Retained Earnings	14,377	56,918	(14,053)	(9,746)	179,804
Current Year Profit/(Loss)	3,172	(4,025)	1,959	(1,324)	5,313
General Loan Loss Reserves	5,346	4,710	2,122	290	6,096
<b>TOTAL EQUITY</b>	<b>89,534</b>	<b>76,962</b>	<b>36,948</b>	<b>24,245</b>	<b>215,365</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>919,041</b>	<b>944,779</b>	<b>502,905</b>	<b>52,358</b>	<b>848,417</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	13,870	15,415	5,972	691	14,421
Interest Expense	3,800	2,975	488	115	1,206
<b>Net Interest Income</b>	<b>10,070</b>	<b>12,440</b>	<b>5,484</b>	<b>576</b>	<b>13,215</b>
Non-Interest Income	10,174	4,381	1,109	3	6,564
Non-Interest Expense	12,657	9,457	3,916	795	11,812
<b>Net Operating Income</b>	<b>7,587</b>	<b>7,364</b>	<b>2,677</b>	<b>(216)</b>	<b>7,967</b>
Other Income (Expense)	(2,306)	(5,051)	83	2,407	(4,242)
Business Tax	2,109	2,018	801	87	2,904
<b>Net Income (Loss)</b>	<b>3,172</b>	<b>295</b>	<b>1,959</b>	<b>2,104</b>	<b>821</b>

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate <sup>2</sup>	7.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.50%	10.75%	8.78%	6.49%	9.00%
Average Lending Rate ( <i>Annualized</i> )	9.93%	11.00%	10.08%	7.36%	9.02%
Weighted Average Fixed Deposit Rate	3.30%	2.13%	0.77%	2.30%	1.72%
Average Deposit Rate ( <i>Annualized</i> )	1.95%	1.36%	0.44%	1.94%	0.81%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	1.50%	0.75%	1.50%	1.75%	0.50%
Number of Branches/Agencies	12	12	9	1	11
<b>AVERAGES (12 month average)</b>					
Average Loans	551,661	538,270	229,908	37,538	639,826
Average Deposits	780,716	875,279	447,620	23,728	595,314
Average Assets	897,150	987,680	493,255	50,522	836,845
Average Equity	81,911	75,735	34,098	26,091	219,245
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	15.47%	14.94%	17.29%	109.23%	45.82%
Capital/Deposits	11.40%	9.30%	8.11%	89.83%	35.50%
<b>LIQUIDITY</b>					
Net Loans/Deposits	68.62%	56.83%	46.23%	126.14%	102.90%
Liquid Assets Statutory Requirement	181,422	186,594	98,393	5,517	141,666
Excess/(Shortfall) Statutory Liquid Assets	125,560	83,366	146,414	8,650	79,685
<b>ASSET QUALITY</b>					
Non-Performing Loans (Net of Specific Provisions)/Loans	3.05%	1.43%	0.57%	12.86%	2.45%
Total Loan Loss Reserves and Provisions/Total Loans	4.52%	6.02%	10.75%	13.32%	4.76%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	1.41%	0.12%	1.59%	16.66%	0.39%
Return On Average Equity	15.49%	1.56%	22.98%	32.26%	1.50%
Net-Interest Income/Adjusted Operating Income	49.74%	73.96%	83.18%	99.48%	66.81%
Non-Interest Income/Adjusted Operating Income	50.26%	26.04%	16.82%	0.52%	33.19%

**Notes:**

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.