



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 December 2017

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	19,358	8,534	14,195	135,706	32,390
Securities	-	7,404	5,033	22,773	1,740
Less: Specific provision for Other Asset (Securities)	-	-	-	-	-
Net Securities	-	7,404	5,033	22,773	1,740
Investments	25,428	6,665	3,149	26,764	41,744
Less: Specific Provisions for Other Assets (Investments)	-	-	-	-	(8,289)
Net Investments	25,428	6,665	3,149	26,764	33,455
Total Loans	56,879	35,618	8,254	53,534	54,737
Less: Specific Loan Loss Provisions	(2,244)	(6,188)	(1,134)	-	(5,531)
Net Loans	54,635	29,430	7,120	53,534	49,206
Property, Plant and Equipment (Net of accumulated depreciation)	626	391	248	368	2,609
Other Assets	1,159	481	6,404	1,920	1,487
Less: Specific Provisions for Other Financial Assets	-	-	(4,780)	-	-
Net Other Assets	1,159	481	1,625	1,920	1,487
TOTAL ASSETS	101,206	52,905	31,369	241,065	120,887
LIABILITIES					
Demand Deposits	40,693	15,092	15,317	198,775	51,477
Savings Deposits	34,221	-	8,975	73	18,457
Time Deposits	14,534	10,001	3,148	4,162	5,874
Total Deposits	89,448	25,093	27,440	203,010	75,808
Balances Due to Banks	82	-	-	401	23,825
Promissory Notes & Bills	-	-	-	-	-
Long Term Debt	-	-	-	-	-
Other Liabilities	1,512	1,209	641	11,027	1,250
TOTAL LIABILITIES	91,042	26,302	28,081	214,438	100,883
EQUITY					
Paid-Up & Unimpaired Reserves	10,578	11,947	8,827	10,331	8,236
Retained Earnings/(Deficit)	(1,717)	12,693	(5,771)	4,489	11,952
Current Year's Profit/(Loss)	614	1,700	156	11,272	(922)
General Loan Loss Reserves	689	263	76	535	738
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	10,164	26,603	3,288	26,627	20,004
TOTAL LIABILITIES & EQUITY	101,206	52,905	31,369	241,065	120,887

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,261	436	274	1,854	3,016
Interest Expense	373	40	36	17	311
Net Interest Income/(Loss)	888	396	238	1,837	2,705
Non-Interest Income	177	(39)	29	3,226	561
Non-Interest Expense	744	109	396	2,001	632
Net Operating Income/(Loss)	321	248	(129)	3,062	2,634
Other Income (Expense)	(295)	(2,327)	691	296	293
Net Income (Loss)	26	(2,079)	562	3,358	2,927

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	5.00%	10.00%
Average Lending Rate	7.58%	9.06%	7.06%	9.94%	7.60%
Average Deposit Rate	1.55%	0.66%	0.51%	0.04%	1.65%
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	15.12%	64.47%	27.67%	12.40%	21.35%
Capital/Deposits	11.36%	106.02%	11.98%	13.12%	26.39%
LIQUIDITY					
Net Loans/Deposits	61.08%	117.28%	25.95%	26.37%	64.91%
Liquid Assets Statutory Requirement	21,468	6,022	6,586	48,722	18,194
Excess (Shortfall) Statutory Liquid Assets	23,136	9,904	12,541	91,036	(11,688)
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	3.22%	8.86%	2.75%	0.00%	4.02%
Total Loan Loss Reserves and Provisions/Total Loans (%)	5.16%	18.11%	14.66%	1.00%	11.45%
PROFITABILITY (Annualized)					
Return On Average Assets	0.58%	10.90%	0.46%	4.90%	-0.70%
Return On Average Equity	6.08%	23.40%	4.99%	49.89%	-4.11%
Net-Interest Income/Adjusted Operating Income	83.38%	110.92%	89.14%	36.28%	82.82%
Non-Interest Income/Adjusted Operating Income	16.62%	-10.92%	10.86%	63.72%	17.18%