



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 December 2018

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS				
Cash and Balances Due from Banks	8,221	5,976	11,342	65,332
Securities	-	8,394	5,000	1,606
Less: Specific provision for Other Asset (Securities)	-	-	-	-
Net Securities	-	8,394	5,000	1,606
Investments	22,220	8,349	8,162	37,984
Less: Specific Provisions for Other Assets (Investments)	-	-	-	(5,280)
Net Investments	22,220	8,349	8,162	32,704
Total Loans	58,008	30,994	8,087	34,320
Less: Specific Loan Loss Provisions	(1,809)	(8,034)	(217)	(5,531)
Net Loans	56,199	22,960	7,870	28,789
Property, Plant and Equipment (Net of accumulated depreciation)	589	439	245	2,871
Other Assets	1,187	342	6,475	873
Less: Specific Provisions for Other Financial Assets	-	-	(4,783)	-
Net Other Assets	1,187	342	1,692	873
TOTAL ASSETS	88,416	46,460	34,311	132,175
LIABILITIES				
Demand Deposits	36,172	11,552	17,705	86,720
Savings Deposits	31,227	-	8,829	16,849
Time Deposits	8,616	7,839	4,143	5,773
Total Deposits	76,015	19,391	30,676	109,342
Balances Due to Banks	82	2,597	-	2,456
Promissory Notes & Bills	-	-	-	-
Long Term Debt	-	-	-	-
Other Liabilities	1,345	1,116	137	258
TOTAL LIABILITIES	77,442	23,104	30,813	112,056
EQUITY				
Paid-Up Capital & Unimpaired Reserves	10,578	11,939	8,823	8,236
Retained Earnings/(Deficit)	(1,102)	11,880	(5,604)	11,031
Current Year's Profit/(Loss)	809	(635)	199	114
General Loan Loss Reserves	689	172	81	738
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	10,974	23,356	3,498	20,119
TOTAL LIABILITIES & EQUITY	88,416	46,460	34,311	132,175

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,418	440	282	702
Interest Expense	285	26	43	306
Net Interest Income/(Loss)	1,133	414	239	396
Non-Interest Income	116	54	26	628
Non-Interest Expense	1,282	156	417	812
Net Operating Income/(Loss)	(33)	312	(152)	212
Other Income (Expense)	(64)	(1,284)	138	(989)
Net Income (Loss)	(97)	(972)	(14)	(777)

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	0.10%
Average Lending Rate	8.05%	5.10%	6.77%	5.95%
Average Deposit Rate	1.56%	0.54%	0.50%	1.48%
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	16.00%	70.28%	23.65%	25.41%
Capital/Deposits	14.44%	120.45%	11.40%	18.40%
LIQUIDITY				
Net Loans/Deposits	73.93%	118.41%	25.65%	26.33%
Liquid Assets Statutory Requirement	18,244	4,654	7,362	26,242
Excess (Shortfall) Statutory Liquid Assets	(1,085)	7,019	8,881	34,537
ASSET QUALITY				
Adversely Classified Loans(Net of Specific Reserves)/Loans	3.48%	18.46%	2.32%	6.81%
Total Loan Loss Reserves and Provisions/Total Loans (%)	4.31%	26.48%	3.69%	18.27%
PROFITABILITY (Annualized)				
Return On Average Assets	0.83%	-2.22%	0.58%	0.10%
Return On Average Equity	7.41%	-4.20%	6.08%	0.55%
Net-Interest Income/Adjusted Operating Income	90.71%	88.46%	90.19%	38.67%
Non-Interest Income/Adjusted Operating Income	9.29%	11.54%	9.81%	61.33%