



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 30 June 2016

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	26,200	7,789	24,167	79,279	46,516
Securities	0	4,769	0	63,273	2,937
Less: Specific provision for Other Asset (Securities)	0	0	0	0	0
Net Securities	0	4,769	0	63,273	2,937
Investments	13,678	632	8,046	12,371	39,886
Less: Specific Provisions for Other Assets (Investments)	0	0	0	0	(2,006)
Net Investments	0	632	8,046	12,371	37,880
Total Loans	69,150	49,609	7,724	39,246	75,093
Less: Specific Loan Loss Provisions	(6,099)	(7,766)	(1,201)	(44)	(16,367)
Net Loans	63,051	41,843	6,523	39,202	58,726
Property, Plant and Equipment (Net of accumulated depreciation)	658	237	146	358	3,634
Other Assets	1,325	397	8,140	1,553	2,622
Less: Specific Provisions for Other Financial Assets	0	0	(3,600)	0	0
Net Other Assets	0	0	4,540	1,553	2,622
TOTAL ASSETS	104,912	55,667	43,422	196,036	152,315
LIABILITIES					
Demand Deposits	39,931	21,409	24,753	162,713	60,145
Savings Deposits	31,574	0	10,252	1,640	20,160
Time Deposits	21,817	5,875	3,178	4,135	7,725
Total Deposits	93,322	27,284	38,183	168,488	88,030
Balances Due to Banks	82	0	792	5,685	36,931
Promissory Notes & Bills	0	7,741	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	888	686	562	3,624	2,830
TOTAL LIABILITIES	94,292	35,711	39,537	177,797	127,791
EQUITY					
Paid-Up & Unimpaired Reserves	10,695	11,898	7,891	10,331	8,236
Retained Earnings/(Deficit)	98	7,569	(2,577)	4,390	15,546
Current Year's Profit/(Loss)	(745)	105	(1,537)	3,125	4
General Loan Loss Reserves	572	384	108	393	738
Asset Revaluation Account	0	0	0	0	0
TOTAL EQUITY	10,620	19,956	3,885	18,239	24,524
TOTAL LIABILITIES & EQUITY	104,912	55,667	43,422	196,036	152,315
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)					
Interest Income	1,338	945	198	846	1,060
Interest Expense	425	62	46	15	421
Net Interest Income/(Loss)	913	883	152	831	639
Non-Interest Income	282	72	15	2,565	312
Non-Interest Expense	732	323	475	1,722	786
Net Operating Income/(Loss)	463	632	(308)	1,674	165
Other Income (Expense)	(888)	(527)	(159)	(94)	(487)
Net Income (Loss)	(425)	105	(467)	1,580	(322)
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.88%	5.97%	6.87%	11.48%	5.48%
Average Deposit Rate	1.84%	0.77%	0.41%	0.03%	1.75%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	13.00%	44.79%	23.08%	21.31%	22.30%
Capital/Deposits	11.38%	73.14%	10.17%	10.83%	27.86%
LIQUIDITY					
Net Loans/Deposits	67.56%	153.36%	17.08%	23.27%	66.71%
Liquid Assets Statutory Requirement	22,397	6,548	9,164	40,437	21,127
Excess (Shortfall) Statutory Liquid Assets	17,131	5,445	19,144	40,960	(13,405)
ASSET QUALITY					
Non-Performing Loans (Net of Specific Reserves)/Loans	4.80%	9.38%	9.61%	0.45%	9.34%
Total Loan Loss Reserves and Provisions/Total Loans (%)	9.65%	16.43%	16.95%	1.11%	22.78%
PROFITABILITY (Annualized)					
Return On Average Assets	-1.41%	0.63%	-5.87%	3.07%	0.00%
Return On Average Equity	-13.46%	1.92%	-71.10%	33.32%	0.03%
Net-Interest Income/Adjusted Operating Income	76.40%	92.46%	91.02%	24.47%	67.19%
Non-Interest Income/Adjusted Operating Income	23.60%	7.54%	8.98%	75.53%	32.81%