



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 30 June 2018

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS				
Cash and Due from Banks	11,191	5,516	13,666	44,665
Securities	-	6,460	5,000	1,750
Less: Specific provision for Other Asset (Securities)	-	-	-	-
Net Securities	-	6,460	5,000	1,750
Investments	27,158	9,901	6,933	41,728
Less: Specific Provisions for Other Assets (Investments)	-	-	-	(8,289)
Net Investments	27,158	9,901	6,933	33,439
Total Loans	60,324	33,448	8,586	34,902
Less: Specific Loan Loss Provisions	(2,818)	(8,244)	(991)	(5,531)
Net Loans	57,506	25,204	7,595	29,371
Property, Plant and Equipment (Net of accumulated depreciation)	611	353	250	2,945
Other Assets	1,090	401	6,479	1,019
Less: Specific Provisions for Other Financial Assets	-	-	(4,853)	-
Net Other Assets	1,090	401	1,626	1,019
TOTAL ASSETS	97,556	47,835	35,070	113,189
LIABILITIES				
Demand Deposits	39,518	12,863	19,514	56,630
Savings Deposits	34,093	-	9,596	18,185
Time Deposits	12,305	8,324	2,309	5,757
Total Deposits	85,916	21,187	31,419	80,572
Balances Due to Banks	82	-	-	10,980
Promissory Notes & Bills	-	-	-	-
Long Term Debt	-	-	-	-
Other Liabilities	672	1,147	567	904
TOTAL LIABILITIES	86,670	22,334	31,986	92,456
EQUITY				
Paid-Up & Unimpaired Reserves	10,578	11,908	8,727	8,236
Retained Earnings/(Deficit)	(1,102)	13,839	(5,604)	11,031
Current Year's Profit/(Loss)	721	(432)	(121)	728
General Loan Loss Reserves	689	186	82	738
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	10,886	25,501	3,084	20,733
TOTAL LIABILITIES & EQUITY	97,556	47,835	35,070	113,189

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,275	754	229	586
Interest Expense	353	31	35	306
Net Interest Income/(Loss)	922	723	194	280
Non-Interest Income	1,075	5	(27)	542
Non-Interest Expense	1,633	156	359	666
Net Operating Income/(Loss)	364	572	(192)	156
Other Income (Expense)	-	(1,004)	(32)	-
Net Income (Loss)	364	(432)	(224)	156

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	10.00%
Average Lending Rate	7.70%	5.95%	6.40%	4.79%
Average Deposit Rate	1.53%	0.56%	0.49%	1.58%
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	15.80%	69.34%	21.88%	26.28%
Capital/Deposits	12.67%	120.36%	9.81%	25.73%
LIQUIDITY				
Net Loans/Deposits	66.93%	118.96%	24.17%	36.45%
Liquid Assets Statutory Requirement	20,620	5,085	7,541	19,337
Excess (Shortfall) Statutory Liquid Assets	17,547	6,791	11,025	13,148
ASSET QUALITY				
Adversely Classified Loans(Net of Specific Reserves)/Loans	2.83%	19.67%	4.70%	6.30%
Total Loan Loss Reserves and Provisions/Total Loans (%)	5.81%	25.20%	12.51%	17.96%
PROFITABILITY (Annualized)				
Return On Average Assets	1.47%	-3.46%	-0.71%	1.23%
Return On Average Equity	14.67%	-7.27%	-7.52%	7.02%
Net-Interest Income/Adjusted Operating Income	46.17%	99.31%	116.17%	34.06%
Non-Interest Income/Adjusted Operating Income	53.83%	0.69%	-16.17%	65.94%