



**QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS**  
**REGISTERED UNDER THE CREDIT UNION ACT**  
**Quarter Ending: 31 December 2018**

BZ\$'000

BALANCE SHEET	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
<b>ASSETS</b>								
Cash and Balances Due from Banks	239,200	17,036	18,216	14,419	8,986	6,875	6,979	4,379
Government Securities/Investments	62,152	369	6,572	3,303	115	-	323	176
<b>Total Loans</b>	<b>318,097</b>	<b>83,479</b>	<b>62,035</b>	<b>58,918</b>	<b>59,448</b>	<b>46,416</b>	<b>24,311</b>	<b>16,629</b>
Less: Specific Loan Loss Reserves (29,401)	(29,401)	(2,034)	(3,122)	(5,038)	(80)	-	(516)	(368)
Net Loans	288,696	81,446	58,913	53,880	59,368	46,416	23,795	16,261
Fixed Assets (Net)	6,568	5,372	3,769	2,213	1,142	22	1,547	1,457
Other Assets	11	388	165	799	223	-	100	189
<b>TOTAL ASSETS</b>	<b>596,627</b>	<b>104,611</b>	<b>87,635</b>	<b>74,614</b>	<b>69,834</b>	<b>53,313</b>	<b>32,744</b>	<b>22,462</b>
<b>LIABILITIES &amp; CAPITAL</b>								
Demand Deposits	3,363	4,132	5,522	6,413	-	13,325	-	1,414
Savings Deposits	14,583	-	-	-	54,336	21,186	1,853	-
Time Deposits	56,267	10,581	11,369	842	3,017	12,591	369	3,086
Share Deposits	419,964	61,121	56,881	49,989	629	-	22,492	13,745
<b>Total Deposits</b>	<b>494,177</b>	<b>75,834</b>	<b>73,772</b>	<b>57,244</b>	<b>57,982</b>	<b>47,102</b>	<b>24,714</b>	<b>18,245</b>
Balances Due to Banks	855	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	3,988	111	720	-	-	500	278
Balances Due to Other Credit Union	1,718	-	-	-	1,350	-	-	-
Other Liabilities	-	934	1,720	846	216	-	1,496	527
<b>TOTAL LIABILITIES</b>	<b>496,749</b>	<b>80,756</b>	<b>75,603</b>	<b>58,810</b>	<b>59,548</b>	<b>47,102</b>	<b>26,710</b>	<b>19,050</b>
<b>EQUITY</b>								
Share Capital	4,879	2,156	3,101	1,877	8	5,997	1,859	81
Reserves	76,725	17,728	6,782	11,472	8,338	-	2,983	2,805
Current Year Profit/(Loss)	18,274	3,732	1,794	2,378	1,940	214	877	526
General Loan Loss Reserve	-	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	-	315	-
<b>TOTAL CAPITAL</b>	<b>99,877</b>	<b>23,856</b>	<b>12,032</b>	<b>15,804</b>	<b>10,286</b>	<b>6,211</b>	<b>6,034</b>	<b>3,412</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>596,627</b>	<b>104,611</b>	<b>87,635</b>	<b>74,614</b>	<b>69,834</b>	<b>53,313</b>	<b>32,744</b>	<b>22,462</b>

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
Interest Income	9,701	2,562	1,875	1,821	1,484	943	754	567
Interest Expense	963	181	95	83	678	549	31	67
<b>Net Interest Income</b>	<b>8,738</b>	<b>2,381</b>	<b>1,779</b>	<b>1,738</b>	<b>806</b>	<b>394</b>	<b>723</b>	<b>500</b>
Non-Interest Income	214	76	-	54	34	12	14	65
Non-Interest Expense	2,406	1,413	1,078	1,119	173	158	520	463
<b>Net Operating Income</b>	<b>6,546</b>	<b>1,044</b>	<b>702</b>	<b>673</b>	<b>667</b>	<b>248</b>	<b>217</b>	<b>102</b>
Other Income (Expense)	-	-	-	-	-	-	-	-
<b>Net Income (Loss)</b>	<b>6,546</b>	<b>1,044</b>	<b>702</b>	<b>673</b>	<b>667</b>	<b>248</b>	<b>217</b>	<b>102</b>

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	Spanish Lookout Credit Union	St. Martin's Credit Union	ToledoTeachers' Credit Union
Base Lending Rate ( <i>Interest rate used as an index in pricing a credit union loan</i> )	12.00%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	12.00%	10.00%	9.00%	12.00%	12.00%
Average Lending Rate ( <i>Annualized</i> )	11.41%	11.44%	11.32%	11.63%	9.93%	5.81%	11.41%	11.77%
Weighted Average Lending Rate	11.62%	11.82%	11.33%	11.86%	10.10%	8.02%	12.41%	12.11%
Average Deposit Rate ( <i>Annualized</i> )	0.82%	0.64%	0.70%	0.45%	4.16%	3.81%	0.47%	0.79%
Weighted Average Fixed Deposit Rate	5.00%	3.60%	2.08%	2.89%	4.54%	6.50%	2.10%	2.30%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	7.00%	2.00%	1.50%
Number of Branches/Agencies	1	3	3	1	0	0	1	1
<b>GROWTH RATE</b>								
Deposit Growth Rate	4.04%	7.05%	9.15%	4.51%	5.10%	3.82%	13.89%	0.97%
Loan Growth Rate	-0.96%	0.98%	0.77%	0.67%	5.49%	11.55%	9.39%	-6.31%
Capital Growth Rate	-0.35%	9.47%	14.44%	11.88%	8.17%	10.18%	13.98%	9.60%
<b>CAPITAL ADEQUACY</b>								
Net Institutional Capital/Total Assets	12.01%	12.01%	11.17%	10.70%	10.28%	11.25%	10.60%	12.03%
Total Capital/Total Deposits	16.51%	26.54%	13.88%	23.45%	14.39%	13.19%	20.87%	15.82%
<b>LIQUIDITY</b>								
Liquid Assets/Total Assets	39.82%	16.72%	22.21%	23.17%	13.18%	12.16%	22.36%	20.56%
Liquid Assets/Total Deposits	48.08%	23.06%	26.39%	30.21%	15.88%	13.76%	29.63%	25.31%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	374.39%	109.25%	151.64%	178.86%	56.07%	26.89%	212.12%	151.43%
<b>ASSET QUALITY</b>								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.35%	1.71%	1.60%	4.00%	-0.13%	0.00%	1.68%	1.22%
Loan Concentration/Total Loans	13.20%	6.33%	7.45%	4.77%	54.42%	52.42%	7.33%	11.41%
Loan Concentration/Capital and Unimpaired Reserves	51.46%	26.57%	46.76%	17.79%	387.66%	405.70%	34.57%	55.60%
<b>FINANCIAL STRUCTURE</b>								
Total Deposits/Total Assets	82.83%	72.49%	84.18%	76.72%	83.03%	88.35%	75.48%	81.23%
Total Loans/Total Assets	53.32%	79.80%	70.79%	78.96%	85.13%	87.06%	74.25%	74.03%
<b>PROFITABILITY (Annualized)</b>								
Return on Assets (%)	4.13%	4.85%	2.80%	4.32%	3.77%	0.82%	3.82%	3.11%
Return on Equity (%)	23.64%	21.21%	20.51%	20.53%	25.41%	7.22%	19.94%	20.77%
Interest Income/Adjusted Operating Income	108.37%	104.23%	105.36%	101.61%	176.64%	232.27%	102.24%	100.35%
Interest Expense/Adjusted Operating Income	10.76%	7.38%	5.36%	4.61%	80.68%	135.22%	4.16%	11.88%