



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: 30 June 2018

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	227,152	18,396	18,237	17,431	9,436	5,743	4,332
Government Securities/Investments	59,775	369	6,527	1,807	120	323	140
Total Loans	319,296	80,150	58,325	56,991	57,447	22,157	16,952
Less: Specific Loan Loss Reserves	(27,268)	(1,309)	(2,747)	(4,827)	(30)	(364)	(382)
Net Loans	292,028	78,841	55,578	52,164	57,417	21,793	16,570
Fixed Assets (Net)	7,444	5,226	3,846	1,563	1,099	1,523	1,338
Other Assets	11	311	179	54	195	160	169
TOTAL ASSETS	586,410	103,143	84,367	73,019	68,267	29,542	22,549
LIABILITIES & CAPITAL							
Demand Deposits	3,228	4,666	4,432	6,158	-	-	1,494
Savings Deposits	14,345	-	-	-	53,819	1,903	-
Time Deposits	57,840	10,050	12,599	897	3,018	364	3,203
Share Deposits	420,038	62,064	54,740	48,272	736	21,231	13,886
Total Deposits	495,451	76,780	71,771	55,327	57,573	23,498	18,583
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	4,200	111	1,256	-	-	359
Balances Due to Other Credit Union	1,142	-	-	-	1,650	-	-
Other Liabilities	-	911	1,747	851	222	853	438
TOTAL LIABILITIES	496,593	81,891	73,629	57,434	59,445	24,351	19,380
EQUITY							
Share Capital	4,788	2,147	3,008	1,891	8	1,602	86
Reserves	77,426	17,454	6,722	12,809	8,019	2,981	2,821
Current Year Profit/(Loss)	7,603	1,411	653	808	795	293	262
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	315	-
TOTAL CAPITAL	89,817	21,252	10,738	15,585	8,822	5,191	3,169
TOTAL LIABILITIES & CAPITAL	586,410	103,143	84,367	73,019	68,267	29,542	22,549

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	9,758	2,541	1,812	1,872	1,599	737	597
Interest Expense	1,042	101	147	90	624	25	38
Net Interest Income	8,716	2,440	1,665	1,782	975	712	559
Non-Interest Income	196	83	-	17	31	25	113
Non-Interest Expense	1,309	1,112	1,012	991	211	444	410
Net Operating Income	7,603	1,411	653	808	795	293	262
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	7,603	1,411	653	808	795	293	262

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.42%	11.73%	11.74%	12.30%	11.18%	12.12%	12.21%
Weighted Average Lending Rate	11.81%	11.75%	11.54%	12.04%	10.13%	12.40%	12.08%
Average Deposit Rate (Annualized)	0.86%	0.43%	0.82%	0.45%	4.11%	0.43%	0.75%
Weighted Average Fixed Deposit Rate	5.00%	2.76%	2.10%	2.88%	4.54%	2.00%	2.83%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	2.00%	1.50%
Number of Branches/Agencies	1	3	2	1	0	1	1
GROWTH RATE (year to year)							
Deposit Growth Rate	4.49%	7.35%	4.85%	0.03%	7.17%	10.28%	0.41%
Loan Growth Rate	-1.88%	4.78%	-3.27%	-0.25%	5.26%	11.12%	-4.74%
Capital Growth Rate	4.14%	14.29%	16.14%	30.57%	8.55%	11.47%	14.03%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets (10%)	12.07%	12.31%	11.32%	10.08%	10.44%	12.42%	12.07%
Total Capital/Total Deposits	16.59%	25.84%	14.05%	26.71%	13.94%	20.84%	15.64%
LIQUIDITY							
Liquid Assets/Total Assets	38.63%	17.19%	21.97%	23.94%	13.77%	19.30%	18.65%
Liquid Assets/Total Deposits (10%)	45.72%	23.09%	25.82%	31.60%	16.33%	24.27%	22.63%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	351.59%	122.47%	150.03%	189.92%	59.26%	163.10%	125.69%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.04%	0.88%	2.85%	4.24%	-0.05%	1.59%	0.61%
Loan Concentration/Total Loans	14.16%	6.28%	8.03%	5.05%	55.10%	6.91%	11.87%
Loan Concentration/Capital and Unimpaired Reserves	54.98%	25.67%	48.12%	19.56%	394.34%	33.40%	69.25%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	84.49%	74.44%	85.07%	75.77%	84.34%	79.54%	82.41%
Total Loans/Total Assets	54.45%	77.71%	69.13%	78.05%	84.15%	75.00%	75.18%
PROFITABILITY (Annualized)							
Return on Assets (%)	5.21%	5.54%	3.11%	4.46%	4.69%	4.04%	4.64%
Return on Equity (%)	31.03%	25.47%	23.71%	21.08%	33.66%	21.52%	32.21%
Interest Income/Adjusted Operating Income	109.49%	100.69%	108.83%	104.10%	158.98%	99.96%	88.82%
Interest Expense/Adjusted Operating Income	11.70%	3.99%	8.83%	4.98%	62.06%	3.35%	5.59%