



**CENTRAL BANK**  
*of* **BELIZE**

**QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS**  
**REGISTERED UNDER THE CREDIT UNIONS ACT**  
**Quarter Ending 31 March 2017**

**BZ\$'000**

<b>STATEMENT OF FINANCIAL POSITION</b>	<b>Holy Redeemer</b>	<b>St. Francis Xavier</b>	<b>St. John's</b>	<b>Blue Creek</b>	<b>La Inmaculada</b>	<b>St. Martin's</b>	<b>Toledo Teacher's</b>
<b>ASSETS</b>							
Cash and Balances Due from Banks	241,949	10,507	10,840	8,484	12,578	4,936	3,012
Government Securities/Investments	23,920	374	6,475	67	1,807	178	93
<b>Total Loans</b>	<b>327,284</b>	<b>76,556</b>	<b>61,480</b>	<b>54,552</b>	<b>57,941</b>	<b>19,788</b>	<b>17,728</b>
Less: Specific Loan Loss Reserves	(32,048)	(3,131)	(2,416)	-	(678)	(297)	(261)
Net Loans	295,236	73,425	59,064	54,552	57,263	19,491	17,467
Fixed Assets (Net)	4,826	5,195	3,285	849	1,753	973	1,299
Other Assets	21	163	325	209	38	78	107
<b>TOTAL ASSETS</b>	<b>565,952</b>	<b>89,664</b>	<b>79,989</b>	<b>64,161</b>	<b>73,439</b>	<b>25,656</b>	<b>21,978</b>
<b>LIABILITIES &amp; CAPITAL</b>							
Demand Deposits	3,399	3,425	4,031	5,805	5,181	1,228	1,581
Savings Deposits	12,182	-	-	43,513	-	-	-
Time Deposits	61,391	9,245	15,488	3,000	917	408	3,148
Share Deposits	387,110	53,831	50,432	553	46,018	18,684	13,193
<b>Total Deposits</b>	<b>464,082</b>	<b>66,501</b>	<b>69,951</b>	<b>52,871</b>	<b>52,116</b>	<b>20,320</b>	<b>17,922</b>
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	2,040	111	-	2,097	-	563
Balances Due to Other Credit Unions	-	-	-	2,450	-	-	-
Other Liabilities	-	902	330	62	1,574	398	436
<b>TOTAL LIABILITIES</b>	<b>464,082</b>	<b>69,443</b>	<b>70,392</b>	<b>55,383</b>	<b>55,787</b>	<b>20,718</b>	<b>18,921</b>
<b>EQUITY</b>							
Share Capital	4,553	2,052	2,799	8	1,739	1,555	90
Reserves	72,490	12,832	4,115	6,275	11,309	2,201	2,041
Current Year Profit/(Loss)	24,827	5,097	2,328	2,495	4,527	867	926
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	-	77	315	-
<b>TOTAL EQUITY</b>	<b>101,870</b>	<b>20,221</b>	<b>9,597</b>	<b>8,778</b>	<b>17,652</b>	<b>4,938</b>	<b>3,057</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>565,952</b>	<b>89,664</b>	<b>79,989</b>	<b>64,161</b>	<b>73,439</b>	<b>25,656</b>	<b>21,978</b>

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Holy Redeemer</b>	<b>St. Francis Xavier</b>	<b>St. John's</b>	<b>Blue Creek</b>	<b>La Inmaculada</b>	<b>St. Martin's</b>	<b>Toledo Teacher's</b>
Interest Income	9,764	2,273	1,983	1,455	1,980	656	624
Interest Expense	1,128	102	29	660	93	24	48
<b>Net Interest Income</b>	<b>8,636</b>	<b>2,171</b>	<b>1,954</b>	<b>795</b>	<b>1,887</b>	<b>632</b>	<b>576</b>
Non-Interest Income	501	53	-	241	87	32	33
Non-Interest Expense	1,455	899	813	42	620	103	350
<b>Net Operating Income</b>	<b>7,681</b>	<b>1,325</b>	<b>1,141</b>	<b>994</b>	<b>1,354</b>	<b>561</b>	<b>259</b>
Other Income (Expense)	-	-	-	-	-	(228)	-
<b>Net Income (Loss)</b>	<b>7,681</b>	<b>1,325</b>	<b>1,141</b>	<b>994</b>	<b>1,354</b>	<b>333</b>	<b>259</b>

<b>FINANCIAL INDICATORS</b>	<b>Holy Redeemer</b>	<b>St. Francis Xavier</b>	<b>St. John's</b>	<b>Blue Creek</b>	<b>La Inmaculada</b>	<b>St. Martin's</b>	<b>Toledo Teacher's</b>
Base Lending Rate ( <i>Interest rate used as an index in pricing a credit union loan</i> )	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	10.00%	12.00%	15.00%	12.00%
Average Lending Rate ( <i>Annualized</i> )	11.71%	11.72%	10.59%	10.05%	11.25%	11.01%	11.45%
Weighted Average Lending Rate	11.92%	11.77%	11.37%	10.18%	12.11%	12.35%	11.83%
Average Deposit Rate ( <i>Annualized</i> )	1.03%	2.34%	0.92%	4.26%	1.44%	0.25%	2.91%
Weighted Average Fixed Deposit Rate	5.00%	2.73%	1.97%	4.54%	2.89%	2.00%	2.99%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	0.00%	2.50%	2.75%	1.50%
Number of Branches/Agencies	1	3	2	0	1	0	1
<b>GROWTH RATE</b>							
Deposit Growth Rate	6.36%	5.72%	7.14%	13.19%	7.45%	5.43%	5.37%
Loan Growth Rate	4.20%	13.06%	14.89%	20.70%	13.47%	16.40%	8.65%
Capital Growth Rate	1.24%	18.29%	6.63%	6.14%	40.37%	27.17%	24.98%
<b>CAPITAL ADEQUACY</b>							
Net Institutional Capital/Total Assets	11.63%	11.80%	7.28%	10.05%	3.98%	10.32%	11.02%
Total Capital/Total Deposits	16.60%	22.74%	10.39%	11.88%	25.18%	20.03%	11.89%
<b>LIQUIDITY</b>							
Liquid Assets/Total Assets	41.91%	10.92%	15.61%	13.69%	17.18%	18.61%	12.46%
Liquid Assets/Total Deposits	51.11%	14.72%	17.85%	16.61%	24.21%	23.49%	15.28%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	409.62%	36.57%	74.60%	58.99%	120.37%	129.30%	54.25%
<b>ASSET QUALITY</b>							
Total Non-Performing Loans (Net of Specific Reserves)/Total Loans	4.96%	0.86%	2.08%	0.00%	8.71%	1.79%	0.06%
Loan Concentration/Total Loans	13.58%	5.86%	8.11%	56.43%	4.89%	8.08%	11.57%
Loan Concentration/Capital and Unimpaired Reserves	57.67%	30.13%	68.58%	489.94%	30.14%	39.28%	96.29%
<b>FINANCIAL STRUCTURE</b>							
Total Deposits/Total Assets	82.00%	74.17%	87.45%	82.40%	70.97%	79.20%	81.55%
Total Loans/Total Assets	57.83%	85.38%	76.86%	85.02%	78.90%	77.13%	80.66%
<b>PROFITABILITY (Annualized)</b>							
Return on Assets (%)	4.50%	5.95%	3.01%	4.19%	6.58%	3.54%	4.36%
Return on Equity (%)	24.52%	27.32%	25.03%	29.27%	29.95%	19.66%	33.65%
Interest Income/Adjusted Operating Income	106.86%	102.20%	101.48%	46.53%	100.30%	98.80%	102.46%
Interest Expense/Adjusted Operating Income	12.34%	4.59%	1.48%	21.11%	4.71%	3.61%	7.88%