



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: 30 September 2018

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	234,493	17,976	20,319	17,601	10,839	6,037	4,569
Government Securities/Investments	62,075	369	6,527	1,807	115	323	135
Total Loans	317,268	82,411	57,805	56,646	56,127	22,604	16,665
Less: Specific Loan Loss Reserves	(28,752)	(1,682)	(2,972)	(4,716)	(60)	(417)	(337)
Net Loans	288,516	80,728	54,833	51,930	56,067	22,187	16,328
Fixed Assets (Net)	5,457	5,204	3,813	1,627	1,153	1,533	1,382
Other Assets	11	377	236	1,469	175	148	178
TOTAL ASSETS	590,552	104,654	85,728	74,434	68,349	30,228	22,592
LIABILITIES & CAPITAL							
Demand Deposits	3,641	4,771	4,861	6,194	-	-	1,478
Savings Deposits	14,317	-	-	-	53,353	1,680	-
Time Deposits	57,028	10,774	12,504	838	3,017	367	3,104
Share Deposits	421,025	61,291	55,314	49,904	639	21,891	13,803
Total Deposits	496,011	76,836	72,679	56,936	57,009	23,938	18,385
Balances Due to Other Financial Institutions	-	4,073	111	782	-	-	319
Balances Due to Other Credit Union	1,149	-	-	-	1,500	-	-
Other Liabilities	-	911	1,780	830	229	710	557
TOTAL LIABILITIES	497,160	81,820	74,570	58,548	58,738	24,648	19,261
EQUITY							
Share Capital	4,832	2,148	3,047	1,879	8	1,623	86
Reserves	76,832	17,758	6,663	12,225	8,330	2,982	2,821
Current Year Profit/(Loss)	11,728	2,688	1,093	1,705	1,273	660	424
Asset Revaluation Account	-	240	355	77	-	315	-
TOTAL CAPITAL	93,392	22,834	11,158	15,886	9,611	5,580	3,331
TOTAL LIABILITIES & CAPITAL	590,552	104,654	85,728	74,434	68,349	30,228	22,592

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	9,069	2,574	1,720	1,807	1,288	746	597
Interest Expense	967	130	151	93	670	27	40
Net Interest Income	8,102	2,444	1,569	1,714	618	719	557
Non-Interest Income	243	67	-	32	37	48	54
Non-Interest Expense	4,220	1,234	1,129	849	177	399	449
Net Operating Income	4,125	1,277	440	897	478	368	162
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	4,125	1,277	440	897	478	368	162

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	La Inmaculada Credit Union	Blue Creek Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Residential Mortgage Rate	9.75%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.41%	11.45%	11.98%	12.04%	10.07%	12.01%	12.04%
Weighted Average Lending Rate	11.69%	11.74%	11.47%	12.00%	10.07%	12.42%	12.08%
Average Deposit Rate (<i>Annualized</i>)	0.83%	0.52%	0.80%	0.44%	4.18%	0.45%	0.79%
Weighted Average Fixed Deposit Rate	5.00%	1.36%	2.10%	2.90%	4.54%	2.10%	2.40%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	2.00%	1.50%
Number of Branches/Agencies	1	3	3	1	0	1	1
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets (10%)	12.11%	12.00%	11.39%	10.15%	10.47%	11.43%	11.90%
Total Capital/Total Deposits	16.46%	26.22%	13.85%	24.91%	14.63%	20.55%	15.81%
LIQUIDITY							
Liquid Assets/Total Assets	39.31%	17.29%	23.36%	24.07%	15.88%	18.59%	19.36%
Liquid Assets/Total Deposits (10%)	46.80%	23.54%	27.55%	31.47%	19.04%	23.47%	23.79%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.13%	1.40%	1.85%	4.39%	-0.11%	1.52%	1.32%
Loan Concentration/Total Loans	13.44%	6.21%	7.82%	5.05%	52.55%	8.02%	11.62%
Loan Concentration/Capital and Unimpaired Reserves	52.20%	25.73%	46.58%	20.27%	353.77%	39.35%	66.63%
PROFITABILITY (<i>Annualized</i>)							
Return on Assets (%)	4.00%	5.24%	2.58%	4.66%	3.75%	4.50%	3.75%
Return on Equity (%)	23.50%	23.43%	19.47%	22.02%	25.86%	23.42%	25.42%
Interest Income/Adjusted Operating Income	108.68%	102.49%	109.62%	103.44%	196.82%	97.16%	97.75%
Interest Expense/Adjusted Operating Income	11.59%	5.18%	9.62%	5.30%	102.33%	3.47%	6.53%