# **Analysis of a Credit Report**

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# Why Use a Personal Credit Report

# Ability & Willingness of the Borrower to Repay

# Evaluate the 5Cs of Credit

### Character

Character assesses the trustworthiness of the borrower. Will every effort be made to meet the financial obligation to the lender?

### **Collateral**

Also called security. Provides a secondary source of repayment in case of default. Collateral is NOT a substitute for good payment history or the ability to handle the debt level.

### Capacity

Capacity is the ability to repay the loan. Comparing annual sales to debts listed on CBR will help determine capacity (cash flow).

### Capital

- Amount a business owner has invested in their own company.
- Net Worth = Assets (anything of value owned by company) less Liabilities (amt of money owed or the debt) = Net Worth.

### **Conditions**

Internal and external economic environments affecting the ability of a business to repay the loan.

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## OVERVIEW: # of Trades: # of Open/active trades: # Satisfactory trades: FICO:

# 57 Age Oldest trade(mos): 013 Avg age tradelines(mos): 56 00776

### **REVOLVING:**

# rev trades ever: # bank rev trades ever: # open revolving trades: # open bank rev trades: # Bank/Natl Tra w/Bal@75 # Bank/Natl Tra w/Bal@90 Unsec utilization: Unsec bank utilization: Secured utilization:

039 Highest CC Limit: 030 Highest bank CC limit: 009 Sum all unsec rev bal: 11 Sum all unsec rev lim: 00 Sum bank unsec rev bal: 00 Sum bank unsec rev lim: 004 Sum all sec rev bal: 004 Sum all sec rev lim: Sum revolving payments: \$25000 \$25000 \$6538 \$144950 \$5739 \$138200 \$0 \$0 \$0 \$245

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#### MORTGAGE:

# open mortgage trades: # int only mort trades: Age oldest mort trade: Oldest opn/act mort tr:

# 004 Mortgage balances: \* Sum of Mortgage Pymts: 152 000 Mortgage Utilization:

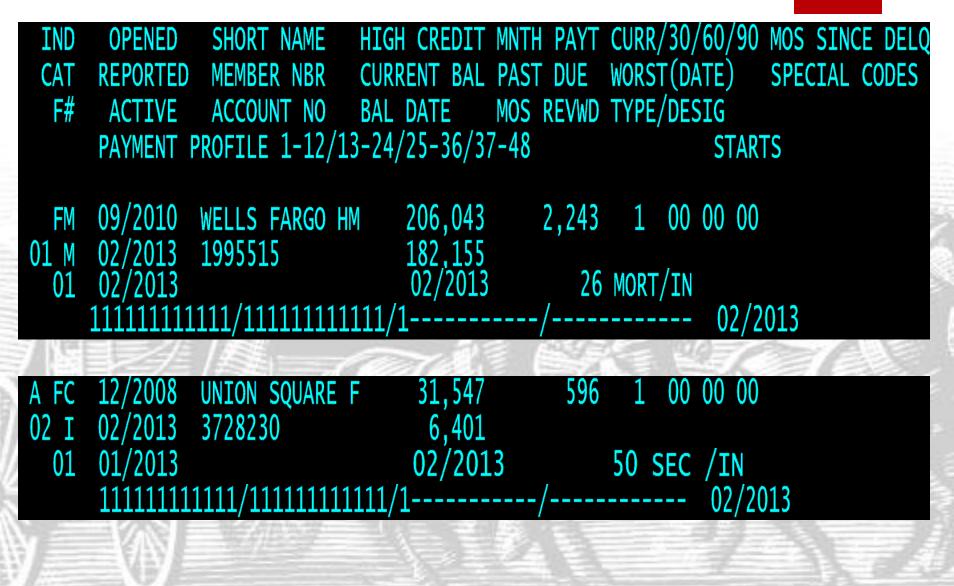
INSTALLMENT:
# installment trades:
# open/act install tr:
Oldest installment tr:

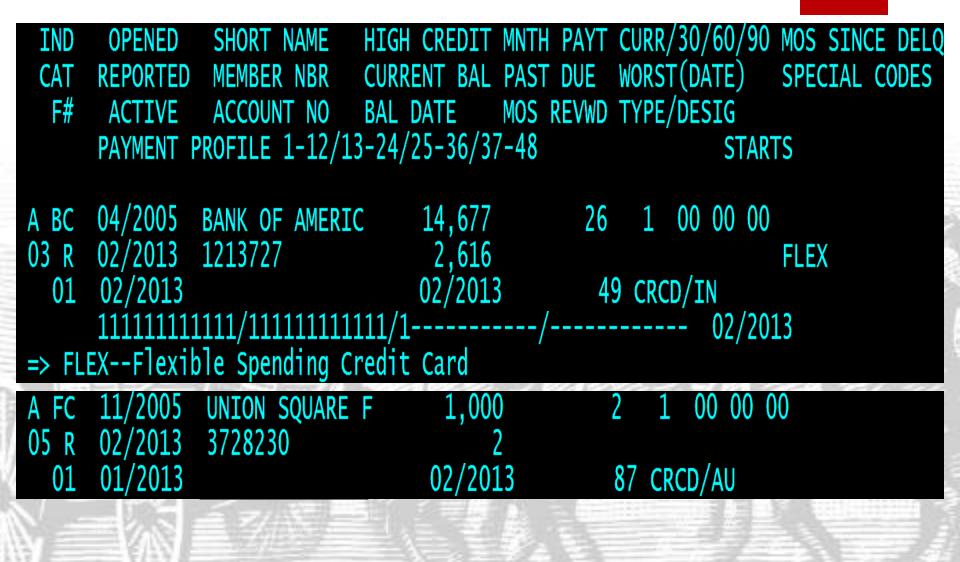
# 03 Installment balance: 03 Install pymt (incl mort) 034

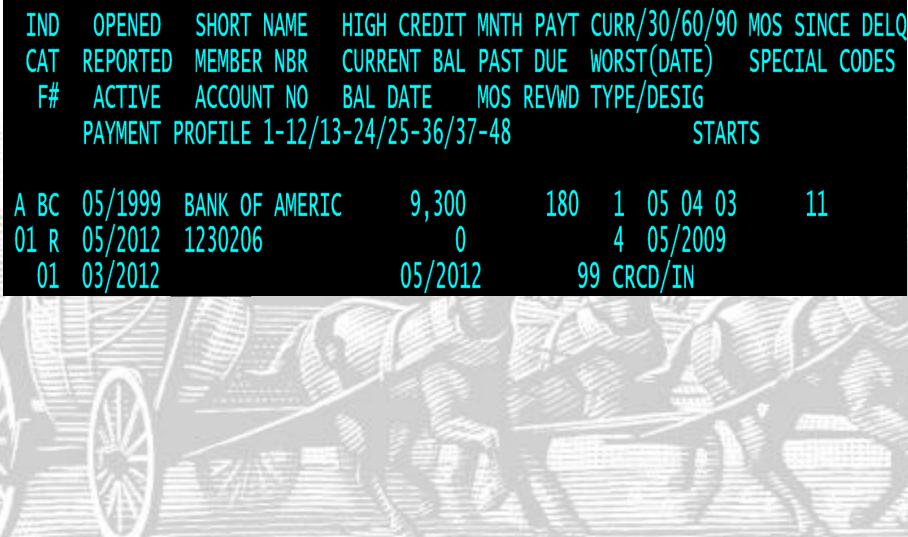
DELINQUENCIES: # 30 days delinquent: # 60 days delinquent: #120 days delinquent: Worst pymt lst 24 mos: Pct trades never delq:	002 000 0 + Sats 098	Currently delinq amt:	*
<pre>DEROGATORY INFORMATION: # of chargeoffs: # collection trades: # unsatisfied DPR: # satisfied DPR:</pre>	* 0	Amt charged-off: Reposession: Foreclosures: Bankruptcy:	000000000 00 00 N
<pre>INQUIRIES: # Inquiries: # Inquiries lst 6 mos: # net new TL opn 12 mos:</pre>	006 00 02		

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HIGH CREDIT MNTH PAYT CURR/30/60/90 MOS SINCE DELQ IND OPENED SHORT NAME MEMBER NBR CURRENT BAL PAST DUE WORST(DATE) SPECIAL CODES REPORTED CAT MOS REVWD TYPE/DESIG ACCOUNT NO F# ACTIVE BAL DATE PAYMENT PROFILE 1-12/13-24/25-36/37-48 **STARTS** 

10/2006 100,000 BANK OF AMERIC 9 01 01 03 BB 02/2013 01/2011 1160676 94,855 9 02 0 COFF 02/2013 77 SLOC/IN 04/2009

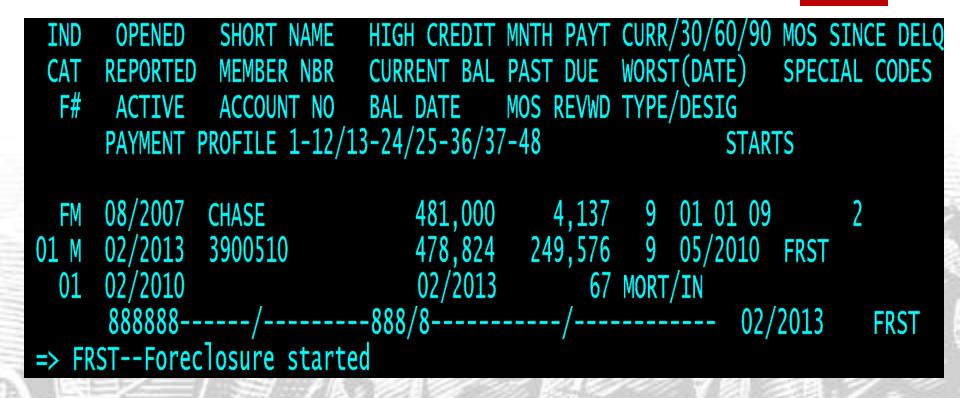
F#	CODE	SHORT NAME SPECIAL CODES		CASE NUMBER	R REPORTED PAID	AMOUNT BALANCE	CLOSED
⇒ ⇒	COLL DSPT	AT T MOBILITY DSPT UNPD -Collection ac -Consumer disp -Unpaid	count		08/2012 02/2013	1,533 1,809	
01 =>		JAMES DIRKSEN -Judgement pen		7SC000053	02/2007	1,590	
	1 R 17	8/2004 KOHLS/ 2/2012 668DC0 8/2007		562 562	28* 9 562 9 91 CHRG		3 BDBT
		99999999999/9999	999999999/	/		11/2012	COFF CRET

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IND OPENED SHORT NAME HIGH CREDIT MNTH PAYT CURR/30/60/90 MOS SINCE DELQ CAT REPORTED MEMBER NBR CURRENT BAL PAST DUE WORST(DATE) SPECIAL CODES F# ACTIVE ACCOUNT NO BAL DATE MOS REVWD TYPE/DESIG PAYMENT PROFILE 1-12/13-24/25-36/37-48 STARTS

548,000 04/2007 01 01 05 CHASE 26 FΜ 02/2011 3900510 3 01 M STLL 05/2010 02/2011 45 MORT/IN 01 02/2011 STLL => STLL--Settled for less than full balance

04/2007 137,000 01 01 01 27 CHASE FM 01/2011 3900510 3 02 I STLL 04/2010 01/2011 45 SCND/IN 01 01/2011 **STLL** => STLL--Settled for less than full balance Wells Fargo - Confidential - For Internal Use Only 12





# **Questions?**

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