

Analysis of a Credit Report

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Why Use a Personal Credit Report

- Ability & Willingness of the Borrower to Repay

- Evaluate the 5Cs of Credit
 - ◆ **Character**
 - ☒ Character assesses the trustworthiness of the borrower. Will every effort be made to meet the financial obligation to the lender?
 - ◆ **Collateral**
 - ☒ Also called security. Provides a secondary source of repayment in case of default. Collateral is NOT a substitute for good payment history or the ability to handle the debt level.
 - ◆ **Capacity**
 - ☒ Capacity is the ability to repay the loan. Comparing annual sales to debts listed on CBR will help determine capacity (cash flow).
 - ◆ **Capital**
 - ☒ Amount a business owner has invested in their own company.
 - $\text{Net Worth} = \text{Assets (anything of value owned by company)} - \text{Liabilities (amt of money owed or the debt)} = \text{Net Worth}$.
 - ◆ **Conditions**
 - ☒ Internal and external economic environments affecting the ability of a business to repay the loan.

OVERVIEW:

# of Trades:	57	Age Oldest trade(mos):	405
# of Open/active trades:	013	Avg age tradelines(mos):	117
# Satisfactory trades:	56		
FICO:	00776		

REVOLVING:

# rev trades ever:	039	Highest CC Limit:	\$25000
# bank rev trades ever:	030	Highest bank CC limit:	\$25000
# open revolving trades:	009	Sum all unsec rev bal:	\$6538
# open bank rev trades:	11	Sum all unsec rev lim:	\$144950
# Bank/Natl Tra w/Bal@75	00	Sum bank unsec rev bal:	\$5739
# Bank/Natl Tra w/Bal@90	00	Sum bank unsec rev lim:	\$138200
Unsec utilization:	004	Sum all sec rev bal:	\$0
Unsec bank utilization:	004	Sum all sec rev lim:	\$0
Secured utilization:		Sum revolving payments:	\$245

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MORTGAGE:

# open mortgage trades:	004 Mortgage balances:	\$0
# int only mort trades:	* Sum of Mortgage Pymts:	\$0
Age oldest mort trade:	152	
Oldest opn/act mort tr:	000 Mortgage Utilization:	M

INSTALLMENT:

# installment trades:	03 Installment balance:	\$225440
# open/act install tr:	03 Install pymt (incl mort)	\$3232
Oldest installment tr:	034	

DELINQUENCIES:

# 30 days delinquent:	002	Currently delinq amt:	*
# 60 days delinquent:	000		
#120 days delinquent:	0		
Worst pymt 1st 24 mos:	+ Sats		
Pct trades never delq:	098		

DEROGATORY INFORMATION:

# of chargeoffs:	000	Amt charged-off:	000000000
# collection trades:	*	Repossession:	00
# unsatisfied DPR:	0	Foreclosures:	00
# satisfied DPR:	0	Bankruptcy:	N

INQUIRIES:

# Inquiries:	006
# Inquiries 1st 6 mos:	00
# net new TL opn 12 mos:	02

IND	OPENED	SHORT NAME	HIGH CREDIT	MNTH PAYT	CURR/30/60/90	MOS SINCE DELQ
CAT	REPORTED	MEMBER NBR	CURRENT BAL	PAST DUE	WORST(DATE)	SPECIAL CODES
F#	ACTIVE	ACCOUNT NO	BAL DATE	MOS REVWD	TYPE/DESIG	

PAYMENT PROFILE 1-12/13-24/25-36/37-48 STARTS

FM	09/2010	WELLS FARGO HM	206,043	2,243	1 00 00 00	
01 M	02/2013	1995515	182,155			
01	02/2013		02/2013	26 MORT/IN		
		111111111111/111111111111/1				02/2013

A FC	12/2008	UNION SQUARE F	31,547	596	1 00 00 00	
02 I	02/2013	3728230	6,401			
01	01/2013		02/2013	50 SEC /IN		
		111111111111/111111111111/1				02/2013

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PAYMENT PROFILE 1-12/13-24/25-36/37-48 STARTS

A BC	04/2005	BANK OF AMERIC	14,677		26	1 00 00 00
03 R	02/2013	1213727	2,616			FLEX
01	02/2013		02/2013		49	CRCO/IN
		111111111111/111111111111/1				02/2013

=> FLEX--Flexible Spending Credit Card

A FC	11/2005	UNION SQUARE F	1,000		2	1 00 00 00
05 R	02/2013	3728230	2			
01	01/2013		02/2013		87	CRCO/AU

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PAYMENT PROFILE 1-12/13-24/25-36/37-48						STARTS

A BC	05/1999	BANK OF AMERIC	9,300	180	1 05 04 03	11
01 R	05/2012	1230206	0		4 05/2009	
01	03/2012		05/2012		99 CRCO/IN	

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CAT	REPORTED	MEMBER NBR	CURRENT BAL	PAST DUE	WORST(DATE)	SPECIAL CODES	
F#	ACTIVE	ACCOUNT NO	BAL DATE	MOS REVWD	TYPE/DESIG		
		PAYMENT PROFILE 1-12/13-24/25-36/37-48				STARTS	
BZ	08/2006	BANK OF AMERIC	450,800	1,675	5 01 01 15	30	
01 M	09/2010	3991532	472,241	35,441	5		
		555555555555/554321111111/1				09/2010	
BB	10/2006	BANK OF AMERIC	100,000		9 01 01 03	1	
02 0	02/2013	1160676	94,855		9 01/2011	COFF	
01	04/2009		02/2013		77 SLOC/IN		

F#	CODE	SHORT NAME	MBR NBR/ COURT CODE	CASE NUMBER	REPORTED PAID	AMOUNT BALANCE	CLOSED
01	COLL	AT T MOBILITY	284YC00207	3906054	08/2012	1,533	
		DSPT UNPD			02/2013	1,809	
=> COLL--Collection account							
=> DSPT--Consumer disputes this account							
=> UNPD--Unpaid							
01	JUDP	JAMES DIRKSEN	155VC00505	7SC000053	02/2007	1,590	
=> JUDP--Judgement pending							

A DC	08/2004	KOHLs/CAP1		562	28*	9 00 00 24	3
01 R	12/2012	668DC04698		562	562 9	12/2012	BDBT
01	08/2007				91 CHRg/JT		
		999999999999/999999999999/				11/2012	COFF CRET

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F#	ACTIVE	ACCOUNT NO	BAL DATE	MOS REVWD	TYPE/DESIG	

PAYMENT PROFILE 1-12/13-24/25-36/37-48 STARTS

FM	04/2007	CHASE	548,000		01 01 05	26
01 M	02/2011	3900510			3	STLL
01	05/2010		02/2011	45 MORT/IN		
		955554321111/111111111111/1				02/2011 STLL

=> STLL--Settled for less than full balance

FM	04/2007	CHASE	137,000		01 01 01	27
02 I	01/2011	3900510			3	STLL
01	04/2010		01/2011	45 SCND/IN		
		9---43211111/111111111111/1				01/2011 STLL

=> STLL--Settled for less than full balance

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CAT	REPORTED	MEMBER NBR	CURRENT BAL	PAST DUE	WORST(DATE)	SPECIAL CODES
F#	ACTIVE	ACCOUNT NO	BAL DATE	MOS REVWD	TYPE/DESIG	
PAYMENT PROFILE 1-12/13-24/25-36/37-48						STARTS

FM	08/2007	CHASE	481,000	4,137	9 01 01 09	2
01 M	02/2013	3900510	478,824	249,576	9 05/2010	FRST
01	02/2010		02/2013	67	MORT/IN	
	888888	-----/-----	888/8	-----/-----		02/2013 FRST

=> FRST--Foreclosure started



Questions?