Analysis of a Credit Report

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Why Use a Personal Credit Report

Ability & Willingness of the Borrower to Repay

Evaluate the 5Cs of Credit

Character

Character assesses the trustworthiness of the borrower. Will every effort be made to meet the financial obligation to the lender?

Collateral

Also called security. Provides a secondary source of repayment in case of default. Collateral is NOT a substitute for good payment history or the ability to handle the debt level.

Capacity

Capacity is the ability to repay the loan. Comparing annual sales to debts listed on CBR will help determine capacity (cash flow).

Capital

- Amount a business owner has invested in their own company.
- Net Worth = Assets (anything of value owned by company) less Liabilities (amt of money owed or the debt) = Net Worth.

Conditions

Internal and external economic environments affecting the ability of a business to repay the loan.

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OVERVIEW: # of Trades: # of Open/active trades: # Satisfactory trades: FICO:

57 Age Oldest trade(mos): 013 Avg age tradelines(mos): 56 00776

REVOLVING:

rev trades ever: # bank rev trades ever: # open revolving trades: # open bank rev trades: # Bank/Natl Tra w/Bal@75 # Bank/Natl Tra w/Bal@90 Unsec utilization: Unsec bank utilization: Secured utilization:

039 Highest CC Limit: 030 Highest bank CC limit: 009 Sum all unsec rev bal: 11 Sum all unsec rev lim: 00 Sum bank unsec rev bal: 00 Sum bank unsec rev lim: 004 Sum all sec rev bal: 004 Sum all sec rev lim: Sum revolving payments: \$25000 \$25000 \$6538 \$144950 \$5739 \$138200 \$0 \$0 \$0 \$245

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\$3232

MORTGAGE:

open mortgage trades: # int only mort trades: Age oldest mort trade: Oldest opn/act mort tr:

004 Mortgage balances: * Sum of Mortgage Pymts: 152 000 Mortgage Utilization:

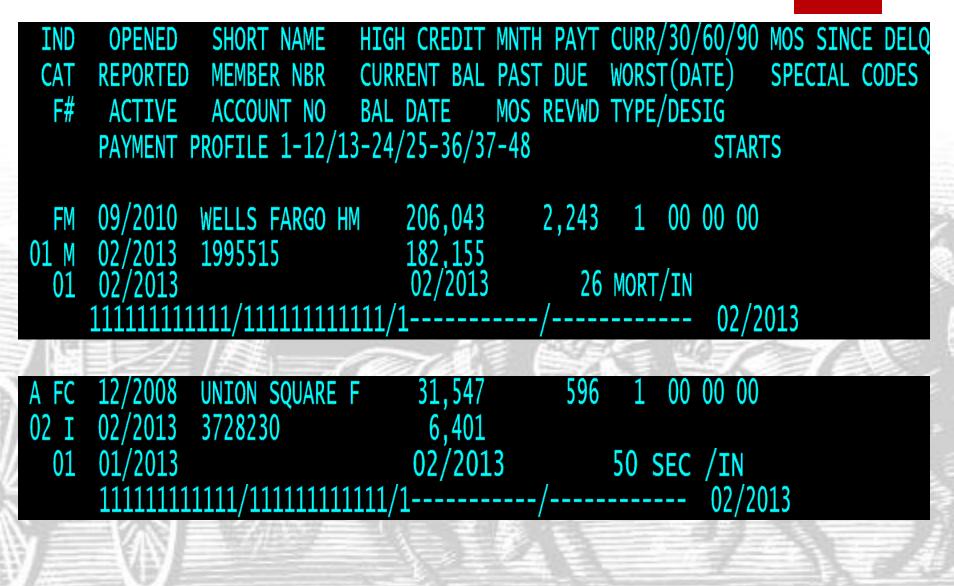
INSTALLMENT:
installment trades:
open/act install tr:
Oldest installment tr:

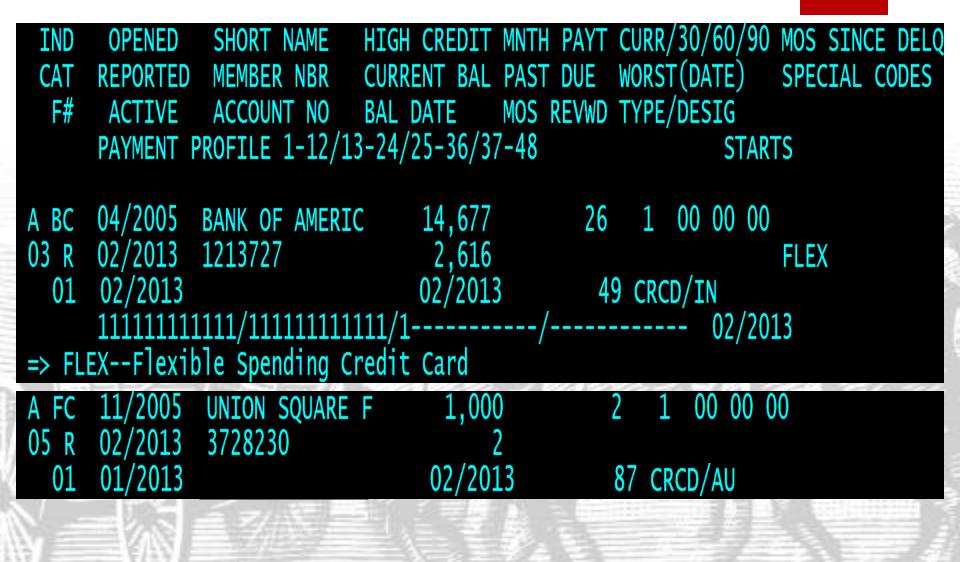
03 Installment balance: 03 Install pymt (incl mort) 034

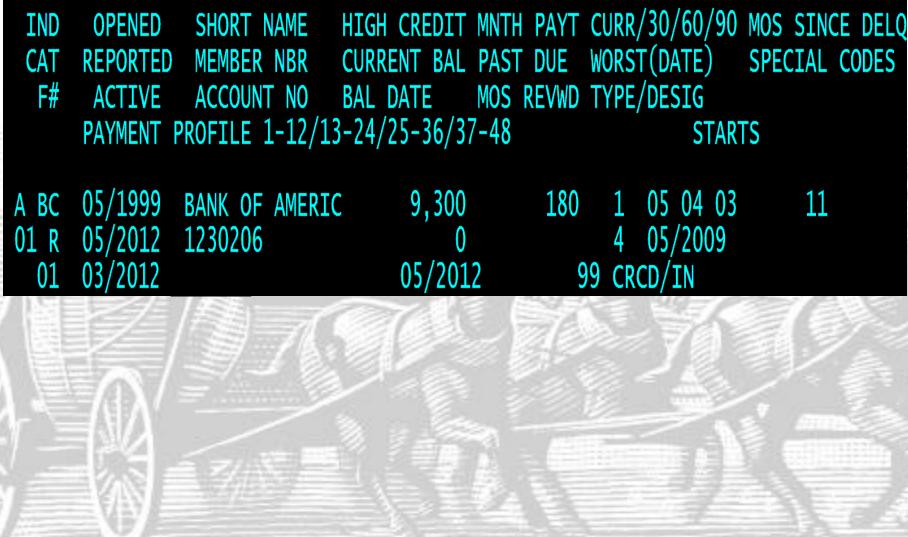
DELINQUENCIES: # 30 days delinquent: # 60 days delinquent: #120 days delinquent: Worst pymt lst 24 mos: Pct trades never delq:	002 000 0 + Sats 098	Currently delinq amt:	*
<pre>DEROGATORY INFORMATION: # of chargeoffs: # collection trades: # unsatisfied DPR: # satisfied DPR:</pre>	* 0	Amt charged-off: Reposession: Foreclosures: Bankruptcy:	000000000 00 00 N
<pre>INQUIRIES: # Inquiries: # Inquiries lst 6 mos: # net new TL opn 12 mos:</pre>	006 00 02		

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HIGH CREDIT MNTH PAYT CURR/30/60/90 MOS SINCE DELQ IND OPENED SHORT NAME MEMBER NBR CURRENT BAL PAST DUE WORST(DATE) SPECIAL CODES REPORTED CAT MOS REVWD TYPE/DESIG ACCOUNT NO F# ACTIVE BAL DATE PAYMENT PROFILE 1-12/13-24/25-36/37-48 **STARTS**

10/2006 100,000 BANK OF AMERIC 9 01 01 03 BB 02/2013 01/2011 1160676 94,855 9 02 0 COFF 02/2013 77 SLOC/IN 04/2009

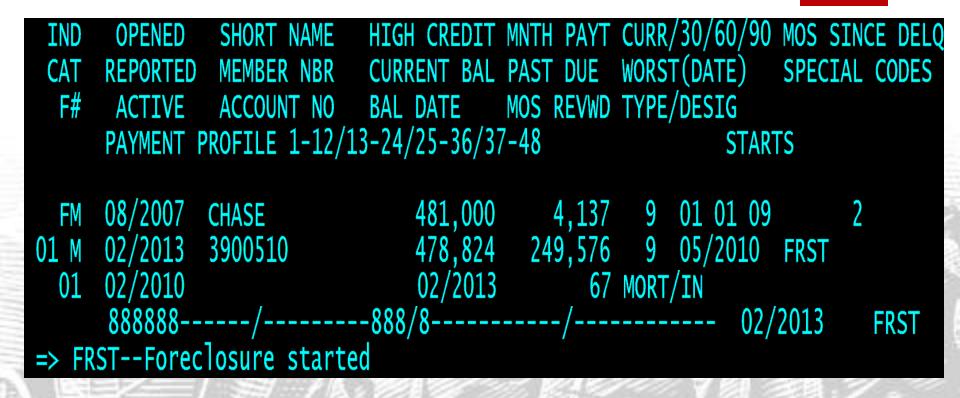
F#	CODE	SHORT NAME SPECIAL CODES		CASE NUMBER	R REPORTED PAID	AMOUNT BALANCE	CLOSED
⇒ ⇒	COLL DSPT	AT T MOBILITY DSPT UNPD -Collection ac -Consumer disp -Unpaid	count		08/2012 02/2013	1,533 1,809	
01 =>		JAMES DIRKSEN -Judgement pen		7SC000053	02/2007	1,590	
	1 R 17	8/2004 KOHLS/ 2/2012 668DC0 8/2007		562 562	28* 9 562 9 91 CHRG		3 BDBT
		99999999999/9999	999999999/	/		11/2012	COFF CRET

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IND OPENED SHORT NAME HIGH CREDIT MNTH PAYT CURR/30/60/90 MOS SINCE DELQ CAT REPORTED MEMBER NBR CURRENT BAL PAST DUE WORST(DATE) SPECIAL CODES F# ACTIVE ACCOUNT NO BAL DATE MOS REVWD TYPE/DESIG PAYMENT PROFILE 1-12/13-24/25-36/37-48 STARTS

548,000 04/2007 01 01 05 CHASE 26 FΜ 02/2011 3900510 3 01 M STLL 05/2010 02/2011 45 MORT/IN 01 02/2011 STLL => STLL--Settled for less than full balance

04/2007 137,000 01 01 01 27 CHASE FM 01/2011 3900510 3 02 I STLL 04/2010 01/2011 45 SCND/IN 01 01/2011 **STLL** => STLL--Settled for less than full balance Wells Fargo - Confidential - For Internal Use Only 12





Questions?

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