



**Weekly Monetary Aggregates**
**\$'000**

	2022	2023				2024												
	31/12/22	31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	04/12/24	11/12/24
<b>III MONETARY AUTHORITIES</b>																		
a) Demand Liabilities	1,514,748	1,519,290	1,613,152	1,606,454	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,616,108	1,605,603
Currency Issue	603,843	622,791	631,387	639,537	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	699,630	710,239	709,165	711,766
Bankers Deposits	726,868	763,779	744,090	768,034	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	794,578	800,397	805,271	778,922
Central Government Deposits	166,328	117,888	221,961	183,261	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	101,822	86,957	87,367	100,174
Other Public Sector Deposits	17,709	14,833	15,714	15,622	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,715	14,227	14,305	14,740
b) Foreign Assets	968,693	996,892	1,050,257	1,052,917	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,314	999,444
of which: i) Central Government	18,144	18,854	18,496	17,999	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	950,550	978,038	1,031,761	1,034,918	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,563	980,692
c) External Assets Ratio	63.6%	65.3%	64.8%	65.2%	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	61.9%	62.3%	61.7%	61.4%	61.5%	61.8%	61.8%
d) Foreign Liabilities (Demand)	2,735	4,622	1,651	2,653	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,500	2,472	2,497	1,498
e) Foreign Liabilities (Long-Term)	115,744	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	114,271	114,271
f) Government Securities	677,460	662,499	701,852	693,691	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,087	749,443	749,043	749,043	738,793
of which: 1) Treasury Bills	122,705	107,524	138,877	129,137	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	169,189	169,189	169,189	169,189
2) Treasury Notes	554,755	554,975	562,975	564,554	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	579,854	579,854	569,604
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	6,960	7,138	7,735	8,255	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,304	9,464	9,463	9,582
<b>IV MONETARY INDICATORS</b>																		
a) Money Supply (M1)	2,423,507	2,623,441	2,607,385	2,579,755	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,112	3,270,188	3,258,676	3,279,532	3,261,488
1 Currency with the public	523,121	535,080	548,520	552,880	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	615,235	605,744	617,604	616,746	618,917
2 Demand Deposits	1,899,938	2,087,920	2,058,364	2,026,212	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,606	2,663,272	2,640,025	2,661,741	2,641,539
3 Savings/Chequing Deposits	448	441	501	663	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,172	1,047	1,045	1,032
b) Quasi-Money (Savings+Time Deposits)	1,731,093	1,731,799	1,755,680	1,776,646	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,519,052	1,523,971
c) Money Supply M2 (a+b)	4,154,600	4,355,240	4,363,065	4,356,401	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,363	4,782,037	4,780,460	4,798,584	4,785,459
d) Net Foreign Assets of the Banking System	1,518,740	1,693,812	1,786,491	1,738,022	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	1,958,101	1,949,851	1,926,078	1,900,659	1,873,613	1,887,288	1,890,519
Net Foreign Assets of the Central Bank	965,958	992,270	1,048,606	1,050,264	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	998,817	997,945
Net Foreign Assets of the Domestic Banks	552,782	701,542	737,885	687,758	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	909,878	903,911	879,094	888,471	892,574
e) Net Domestic Credit	3,221,512	3,262,704	3,194,212	3,265,763	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,467	3,633,208	3,657,772	3,660,622	3,649,641
Net Credit to Central Government	713,897	736,325	650,852	679,319	927,749	929,945	944,439	968,283	886,666	822,171	816,807	884,314	870,694	864,145	892,137	898,956	902,633	880,317
Credit to Other Public Sector	87,293	87,415	85,948	101,836	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	115,354	115,453	115,564	115,639
Credit to Private Sector	2,420,322	2,438,964	2,457,412	2,484,608	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,593,413	2,625,717	2,643,363	2,642,426	2,653,685
f) Central Bank Foreign Liabilities (Long-Term)	115,744	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	114,271	114,271
g) Other Items (Net)	469,909	484,282	501,961	533,020	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	649,219	636,018	636,654	635,055	640,430

Notes:

19-Dec-24

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.