

**Weekly Monetary Aggregates**
**\$'000**

	2022				2023									2024										
	31/03/22	30/06/22	30/09/22	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	15/05/24	22/05/24	29/05/24	
<b>I DOMESTIC BANKS</b>																								
a) Deposits in Local Currency	3,490,685	3,482,731	3,464,441	3,522,120	3,554,746	3,610,627	3,681,883	3,630,555	3,667,617	3,654,773	3,655,284	3,674,576	3,654,918	3,650,503	3,664,075	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,949,712	3,921,595	3,941,297	
Demand (includes Savings/Chequing Accounts)	1,793,881	1,780,588	1,748,933	1,779,716	1,809,472	1,897,461	1,939,713	1,881,717	1,920,752	1,890,114	1,887,701	1,898,284	1,868,672	1,874,221	1,883,353	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,098,466	2,077,981	2,090,682	
Central Government	22,197	27,321	30,608	30,173	27,376	32,069	46,189	27,348	26,955	34,494	26,018	25,869	23,889	23,930	30,092	33,222	29,772	50,011	85,729	68,908	74,892			
Other Public Sector	232,286	220,837	210,985	233,059	226,518	246,399	249,091	245,056	252,590	269,418	265,123	263,493	245,085	244,046	272,055	281,405	264,345	284,879	274,842	288,811	284,323	295,601	291,357	
of which: Social Security Board	72,002	88,271	96,402	116,977	119,383	126,170	133,259	133,287	138,821	118,543	111,980	113,881	118,377	119,831	128,780	124,461	128,374	136,194	139,586	135,299	n.a.	n.a.	n.a.	
Private Sector	1,539,398	1,532,430	1,507,340	1,516,484	1,555,578	1,618,993	1,644,433	1,609,313	1,633,668	1,593,741	1,590,047	1,606,745	1,597,569	1,604,306	1,587,409	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,728,414	1,713,472	1,724,433	
Savings	912,327	920,070	934,367	967,465	969,856	981,805	1,009,022	1,015,420	1,013,815	1,039,240	1,040,184	1,025,493	1,029,842	1,027,875	1,038,028	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,105,381	1,099,732	1,104,234	
Central Government	2,120	2,062	1,793	1,925	3,107	4,554	4,740	5,069	5,148	5,009	4,782	4,600	3,682	2,967	2,799	2,842	4,039	4,053	3,531	3,658	3,137	3,087	3,039	
Other Public Sector	53,294	36,600	42,633	46,128	46,848	46,350	47,279	47,942	48,571	47,451	44,003	45,931	47,471	47,963	48,337	48,963	50,729	51,288	50,124	47,638	47,883	47,817	47,508	
of which: Social Security Board	42,468	25,300	29,530	30,289	30,117	30,246	30,610	30,685	30,741	31,138	29,249	30,026	30,366	30,606	30,687	31,057	31,146	31,194	30,192	30,244	n.a.	n.a.	n.a.	
Private Sector	856,913	881,408	889,941	919,412	919,901	930,901	957,003	962,409	960,096	986,780	991,399	974,962	978,689	976,945	986,892	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,054,361	1,048,828	1,053,687	
Time	784,477	782,073	781,141	774,939	775,418	731,361	733,148	733,418	733,050	725,419	727,399	750,799	756,404	748,407	742,694	732,763	740,178	738,230	749,164	747,371	745,865	743,882	746,381	
Central Government	11,191	11,194	11,216	11,221	11,233	11,233	11,235	11,236	11,236	11,238	11,250	11,260	11,261	11,262	11,262	11,265	11,277	11,277	11,278	11,280	11,280	11,280	11,280	
Other Public Sector	74,008	74,425	74,698	74,776	74,776	75,067	75,069	75,104	72,662	72,728	72,910	72,973	86,974	84,440	83,587	82,309	82,430	79,238	79,240	79,269	78,095	75,628	78,095	
of which: Social Security Board	40,665	40,665	40,842	40,842	40,842	41,035	41,035	41,035	41,217	41,217	41,217	41,217	46,504	45,217	45,217	45,217	45,217	45,403	45,403	n.a.	n.a.	n.a.	n.a.	
Private Sector	699,278	696,454	695,227	688,942	689,409	645,061	646,844	647,078	649,152	641,453	643,239	666,566	658,169	652,705	647,845	639,189	646,471	647,715	658,646	656,822	656,490	656,974	657,006	
b) Deposits in Foreign Currency	217,667	226,792	166,631	160,224	189,749	209,438	213,276	216,269	223,671	218,245	212,746	212,923	207,909	216,176	218,360	217,868	248,905	256,883	273,744	266,246	270,387	269,569	269,546	
of which: Central Government	47,455	54,823	4,000	7,546	9,263	11,189	12,835	13,439	14,213	15,271	16,456	17,140	18,345	19,353	20,182	22,400	24,710	26,155	27,341	27,807	28,757	28,794	28,997	
c) Total Deposits (a + b)	3,708,352	3,709,523	3,631,072	3,682,344	3,744,495	3,820,065	3,895,159	3,846,824	3,891,288	3,873,018	3,868,030	3,887,499	3,862,827	3,866,679	3,882,435	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,220,099	4,191,164	4,210,843	
of which: Central Bank	1,043	1,130	1,246	3,608	3,568	3,783	3,755	3,733	3,654	3,946	3,078	3,157	3,084	3,439	3,771	3,705	4,451	4,379	4,813	4,972	4,997	4,925	4,929	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	809,056	871,345	839,481	827,072	825,793	849,770	874,305	795,528	874,298	851,574	872,411	872,684	868,921	879,932	885,566	862,444	830,698	861,856	848,948	800,507	775,855	787,693	817,377	
1 Balance with CBB	703,002	762,492	740,727	726,868	719,120	732,773	763,834	682,807	758,844	732,441	762,773	750,019	755,566	763,134	762,194	737,104	715,104	734,038	729,371	677,933	651,928	664,336	702,814	
2 Vault Cash (Belize Dollars)	72,084	73,191	75,244	80,722	78,162	81,340	86,451	86,462	82,867	85,612	89,242	86,657	88,367	90,639	98,790	85,477	87,601	85,401	81,311	91,695	87,439	88,427		
3 Vault Cash (Foreign Currency)	33,970	35,662	23,510	19,482	28,511	35,657	22,760	26,270	28,992	26,266	24,026	33,423	26,698	28,431	32,733	26,550	30,117	34,176	41,263	32,232	35,918	26,136		
f) Total Cash/Deposits (%)	21.8%	23.5%	23.1%	22.5%	22.1%	22.2%	22.4%	20.7%	22.5%	22.0%	22.6%	22.4%	22.5%	22.8%	22.8%	22.0%	20.9%	21.2%	20.5%	19.2%	18.4%	18.8%	19.4%	
g) Loans and Advances	2,328,995	2,332,376	2,356,636	2,418,821	2,416,647	2,426,643	2,431,780	2,427,881	2,412,035	2,448,275	2,467,950	2,477,005	2,476,083	2,501,407	2,541,109	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,539,429	2,543,571	2,540,031	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	27,026	23,991	29,642	26,028	25,748	25,697	25,775	26,273	26,687	24,308	23,197	25,429	25,326	26,213	26,119	41,800	41,302	41,688	41,704	41,601	42,845	42,793	42,813	
3 Private Sector	2,301,969	2,308,385	2,326,994	2,392,793	2,390,899	2,400,946	2,406,005	2,401,608	2,385,348	2,423,967	2,444,753	2,451,576	2,450,757	2,475,194	2,514,990	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,496,584	2,500,778	2,497,218	
h) Advances/Deposits (%)	62.8%	62.9%	64.9%	65.7%	64.5%	63.5%	62.4%	63.1%	62.0%	63.2%	63.8%	63.7%	64.1%	64.7%	65.5%	65.6%	64.7%	63.9%	62.3%	62.2%	60.2%	60.7%	60.3%	
i) Government Securities	298,386	219,171	234,710	253,630	258,059	266,644	266,712	274,739	231,385	229,434	214,097	228,152	228,195	226,623	238,198	345,574	381,566	371,485	396,471	402,227	424,759	409,759	409,834	
of which: 1) Treasury Bills	140,152	79,944	95,491	114,418	118,850	127,437	127,508	135,538	98,186	98,238	82,904	96,961	97,007	95,437	107,015	107,053	143,048	132,969	157,958	163,717	186,249	186,249	186,327	
2) Treasury Notes	158,234	139,227	139,219	139,212	139,209	139,207	139,201	133,199	131,196	131,193	131,191	131,188	131,186	131,183	131,183	131,183	131,183	131,183	131,183	131,183	131,183	131,183	131,183	
Private Sector Securities	25,270	24,280	24,215	20,569	20,439	20,432	25,821	25,701	25,815	25,701	25,701	25,701	25,596	25,596	25,596	25,596	25,596	25,596	25,474	27,109	27,106	27,109	27,106	
k) Foreign Assets	682,793	691,646	586,539	576,868	655,237	694,890	725,002	758,196	778,797	760,642	743,490	736,142	713,871	679,524	633,248	710,141	770,514	833,209	921,415	973,329	1,043,360	1,035,189	1,022,276	
l) Foreign Liabilities (Short-Term)	35,062	32,469	27,199	24,086	28,734	22,055	23,460	25,277	23,775	22,757	24,976	23,572	26,112	25,445	21,461	59,026	62,918	64,497	62,631	63,373	59,685	57,851	58,038	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																								
a) Deposit Liabilities	3,601,618	3,713,221	3,685,770	3,641,085	3,701,800	3,703,453	3,774,884	3,867,510	3,885,572	3,892,317	3,875,870	3,891,365	3,894,878	3,886,671	3,874,370	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,164,352	4,164,352	
b) Cash Excess/Deficiency(+/-)	459,006	514,835	481,181	499,273	463,161	478,451	509,694	455,561	479,106	469,906	499,838	488,096	498,495	504,465	517,412	509,808	455,574	453,433	476,505	408,985	415,668	405,237	406,087	
Actual Balances	693,111	756,195	720,756	735,943	703,778	719,175	755,062	706,950	731,668	722,907	751,770	741,035	751,662	757,099	769,246	761,167	710,618	710,427	737,963	675,863	686,351	675,920	676,770	
Required Balances	234,105	241,359	239,575	236,																				

**Weekly Monetary Aggregates**

\$'000

	2022				2023									2024										
	31/03/22	30/06/22	30/09/22	31/12/22	31/01/23	28/02/23	31/03/23	30/04/23	31/05/23	30/06/23	31/07/23	31/08/23	30/09/23	31/10/23	30/11/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	15/05/24	22/05/24	29/05/24	
<b>III MONETARY AUTHORITIES</b>																								
a) Demand Liabilities	1,376,398	1,498,123	1,528,023	1,514,748	1,503,271	1,504,719	1,519,290	1,484,739	1,610,906	1,613,509	1,626,388	1,592,954	1,607,310	1,580,893	1,586,147	1,589,442	1,543,863	1,558,576	1,546,565	1,534,286	1,583,928	1,602,035	1,622,824	
Currency Issue	534,903	545,362	566,088	603,843	596,143	605,093	622,791	631,517	631,190	631,387	641,753	641,995	639,537	635,956	650,293	686,469	668,296	677,934	695,028	693,908	693,966	689,191	691,482	
Bankers Deposits	703,002	762,492	740,727	726,868	719,120	732,773	763,779	758,844	744,090	776,304	768,034	778,011	784,865	747,866	728,233	752,876	746,114	690,103	664,436	677,496	677,496	719,469	719,469	
Central Government Deposits	128,627	176,113	203,148	166,328	172,946	150,767	117,888	153,078	204,371	222,319	193,405	174,471	184,116	151,706	133,809	140,245	131,252	112,291	91,044	134,808	209,904	219,450	196,413	
Other Public Sector Deposits	9,865	14,157	18,060	17,709	15,061	16,086	14,833	17,338	16,501	15,714	14,925	14,685	15,622	15,221	17,181	14,862	16,082	15,474	14,379	15,467	15,622	15,898	15,459	
Foreign Assets	868,931	915,990	956,411	968,693	964,816	978,192	996,892	972,528	1,056,442	1,050,615	1,033,394	1,053,211	1,033,394	1,053,773	1,027,949	1,036,010	951,463	940,585	944,762	954,219	965,698	1,026,326	1,020,472	
of which: i) Central Government	18,825	18,745	18,031	18,144	18,854	18,854	18,854	18,772	18,583	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,854	18,751	18,751	18,751	18,751	18,751	
ii) Central Bank	850,106	897,245	938,381	950,550	945,962	959,338	978,038	953,756	1,037,860	1,031,761	1,034,356	1,014,539	1,034,918	1,009,094	1,017,156	932,608	921,730	925,908	935,468	946,946	1,007,575	1,001,721	1,021,702	
c) External Assets Ratio	62.6%	60.7%	62.2%	63.6%	64.0%	64.6%	65.3%	65.2%	65.4%	64.8%	64.3%	64.4%	65.2%	64.6%	64.8%	59.3%	60.4%	60.1%	61.2%	62.5%	64.4%	63.3%	63.7%	
d) Foreign Liabilities (Demand)	3,810	1,843	2,111	2,735	1,393	6,217	4,622	3,283	1,432	1,651	5,324	4,054	2,653	2,916	2,635	2,694	2,063	1,065	2,253	1,473	1,476	1,469	1,469	
e) Foreign Liabilities (Long-Term)	120,227	115,477	111,311	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	114,620	114,620	114,620	
f) Government Securities	642,274	710,795	694,733	677,460	672,980	664,915	662,499	654,000	687,852	701,852	717,112	699,136	693,691	695,246	692,713	782,933	749,791	759,742	734,778	712,003	686,692	709,042	709,042	
of which: 1) Treasury Bills	95,737	155,630	139,643	122,705	118,225	108,220	107,524	99,025	138,877	138,877	154,167	138,532	129,137	130,692	128,559	218,429	182,937	192,888	167,924	145,149	122,588	122,588	122,588	
2) Treasury Notes	546,537	555,165	555,090	554,755	554,755	556,695	554,975	554,975	548,975	562,975	562,945	560,604	564,554	564,554	564,154	564,504	566,854	566,854	566,854	566,854	564,104	586,454	586,454	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	5,337	5,798	6,795	6,960	6,930	6,857	7,138	7,328	7,590	7,735	7,869	8,040	8,255	8,271	8,296	8,312	8,557	8,724	8,728	8,874	8,907	9,162	9,228	
<b>IV MONETARY INDICATORS</b>																								
a) Money Supply (M1)	2,403,348	2,395,934	2,368,170	2,423,507	2,479,313	2,584,057	2,623,441	2,596,698	2,634,846	2,607,385	2,602,470	2,613,757	2,579,755	2,587,894	2,612,615	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,855,287	2,850,751	2,858,545	
1) Currency with the public	462,819	472,171	490,844	523,121	517,981	523,753	535,080	545,066	544,728	548,520	556,141	552,753	552,880	547,589	559,654	587,679	582,819	590,333	609,627	612,597	602,271	601,752	603,055	
2) Demand Deposits	1,940,094	1,923,365	1,876,942	1,899,938	1,960,875	2,059,849	2,087,920	2,051,173	2,089,658	2,058,364	2,045,709	2,060,363	2,026,212	2,039,657	2,052,328	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,251,795	2,247,785	2,254,262	
3) Savings/Chequing Deposits	435	398	384	448	457	455	441	459	460	501	620	641	663	648	633	620	578	634	1,253	1,212	1,221	1,214	1,228	
b) Quasi-Money (Savings+Time Deposits)	1,684,860	1,690,360	1,706,129	1,731,093	1,732,184	1,700,716	1,731,799	1,738,100	1,736,079	1,755,680	1,756,682	1,765,449	1,776,646	1,766,923	1,771,342	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,838,180	1,830,096	1,837,145	
c) Money Supply M2 (a+b)	4,088,208	4,086,294	4,074,299	4,154,600	4,211,497	4,284,773	4,355,240	4,334,798	4,370,925	4,363,065	4,359,152	4,379,206	4,356,401	4,354,817	4,383,957	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,693,467	4,680,847	4,695,690	
d) Net Foreign Assets of the Banking System	1,512,852	1,573,324	1,513,641	1,518,740	1,589,926	1,644,810	1,693,812	1,702,164	1,810,032	1,786,849	1,766,400	1,741,910	1,738,878	1,679,111	1,645,162	1,599,884	1,646,118	1,712,409	1,810,749	1,874,180	2,008,526	1,996,341	2,003,222	
Net Foreign Assets of the Central Bank	865,121	914,147	954,301	965,958	963,423	971,975	992,270	969,245	1,055,010	1,048,964	1,047,886	1,029,340	1,051,119	1,025,032	1,033,375	948,769	938,522	943,697	951,965	964,224	1,024,851	1,019,003	1,038,984	
Net Foreign Assets of the Domestic Banks	647,731	659,177	559,340	552,782	626,503	672,835	701,542	732,919	755,022	737,885	718,514	712,570	687,759	654,079	611,787	651,115	707,596	768,712	858,784	909,956	983,675	977,338	964,238	
e) Net Domestic Credit	3,104,752	3,066,988	3,112,345	3,221,512	3,212,395	3,236,944	3,262,704	3,241,239	3,156,854	3,193,854	3,235,821	3,274,030	3,264,907	3,322,495	3,390,477	3,610,393	3,617,017	3,646,362	3,663,527	3,580,358	3,414,597	3,433,635	3,447,130	
Net Credit to Central Government	729,070	658,454	678,679	713,897	707,113	721,747	736,325	718,569	649,775	650,494	672,785	691,771	678,463	710,713	738,970	927,825	929,987	944,228	968,283	886,666	772,645	787,283	804,255	
Credit to Other Public Sector	43,106	70,071	75,662	87,293	87,013	86,962	87,415	87,913	88,327	85,948	84,707	96,942	101,836	102,724	102,629	118,310	117,812	116,198	116,214	108,111	109,355	109,303	109,323	
Credit to Private Sector	2,332,576	2,338,463	2,358,004	2,420,322	2,418,268	2,428,235	2,438,964	2,434,757	2,418,753	2,457,412	2,478,329	2,485,317	2,484,608	2,509,059	2,548,877	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,532,597	2,537,049	2,533,552	
f) Central Bank Foreign Liabilities (Long-Term)	120,227	115,477	111,311	115,744	117,276	115,564	116,995	117,149	115,450	115,677	116,805	115,665	114,364	114,290	115,956	116,685	115,660	115,458	115,099	114,620	114,620	114,620	114,620	
g) Other Items (Net)	409,169	438,542	440,375	469,909	473,547	481,416	484,282	491,456	480,512	501,961	526,264	521,069	533,021	532,499	535,727	647,021	652,589	668,217	670,873	654,678	615,036	634,509	640,042	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.  
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

07-Jun-24